



## **BEARFACTS 1997 – 2007**

### **Lake Charles-Jennings (BEA-EA) [57091]**

Lake Charles-Jennings is one of 179 BEA Economic Areas in the nation. Its 2007 population of 330,889 ranked 139th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Lake Charles-Jennings had a per capita personal income (PCPI) of \$31,854. This PCPI ranked 106th in the United States and was 82 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 9.2 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Lake Charles-Jennings was \$19,041 and ranked 158th in the United States. The 1997-2007 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Lake Charles-Jennings had a total personal income (TPI) of \$10,540,138\*. This TPI ranked 136th in the United States. In 1997 the TPI of Lake Charles-Jennings was \$6,321,336\* and ranked 140th in the United States. The 2007 TPI reflected an increase of 9.2 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake Charles-Jennings. In 2007 net earnings accounted for 64.7 percent of TPI (compared with 67.1 in 1997); dividends, interest, and rent were 17.2 percent (compared with 15.4 in 1997); and personal current transfer receipts were 18.1 percent (compared with 17.5 in 1997). From 2006 to 2007 net earnings increased 5.9 percent; dividends, interest, and rent increased 36.4 percent; and personal current transfer receipts increased 1.3 percent. From 1997 to 2007 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lake Charles-Jennings increased from \$7,152,892\* in 2006 to \$7,582,459\* in 2007, an increase of 6.0 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$4,724,329\* to the 2007 estimate was 4.8 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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