



## **BEARFACTS 1997 – 2007**

### **Monroe-Bastrop (BEA-EA) [57113]**

Monroe-Bastrop is one of 179 BEA Economic Areas in the nation. Its 2007 population of 329,292 ranked 140th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Monroe-Bastrop had a per capita personal income (PCPI) of \$28,289. This PCPI ranked 159th in the United States and was 73 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.1 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Monroe-Bastrop was \$18,070 and ranked 173rd in the United States. The 1997-2007 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Monroe-Bastrop had a total personal income (TPI) of \$9,315,342\*. This TPI ranked 145th in the United States. In 1997 the TPI of Monroe-Bastrop was \$6,045,902\* and ranked 141st in the United States. The 2007 TPI reflected an increase of 4.8 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monroe-Bastrop. In 2007 net earnings accounted for 60.3 percent of TPI (compared with 61.2 in 1997); dividends, interest, and rent were 15.2 percent (compared with 16.2 in 1997); and personal current transfer receipts were 24.5 percent (compared with 22.6 in 1997). From 2006 to 2007 net earnings increased 4.8 percent; dividends, interest, and rent increased 8.7 percent; and personal current transfer receipts increased 2.5 percent. From 1997 to 2007 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Monroe-Bastrop increased from \$5,791,289\* in 2006 to \$6,068,326\* in 2007, an increase of 4.8 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$4,004,111\* to the 2007 estimate was 4.2 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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