



## **BEARFACTS 1997 – 2007**

### **Salt Lake City-Ogden-Clearfield (BEA-EA) [57142]**

Salt Lake City-Ogden-Clearfield is one of 179 BEA Economic Areas in the nation. Its 2007 population of 2,493,619 ranked 31st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Salt Lake City-Ogden-Clearfield had a per capita personal income (PCPI) of \$30,274. This PCPI ranked 133rd in the United States and was 78 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 2.2 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Salt Lake City-Ogden-Clearfield was \$20,799 and ranked 108th in the United States. The 1997-2007 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Salt Lake City-Ogden-Clearfield had a total personal income (TPI) of \$75,490,788\*. This TPI ranked 36th in the United States. In 1997 the TPI of Salt Lake City-Ogden-Clearfield was \$41,790,422\* and ranked 37th in the United States. The 2007 TPI reflected an increase of 5.4 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Salt Lake City-Ogden-Clearfield. In 2007 net earnings accounted for 74.8 percent of TPI (compared with 72.5 in 1997); dividends, interest, and rent were 14.4 percent (compared with 17.3 in 1997); and personal current transfer receipts were 10.8 percent (compared with 10.2 in 1997). From 2006 to 2007 net earnings increased 7.6 percent; dividends, interest, and rent decreased 4.5 percent; and personal current transfer receipts increased 5.6 percent. From 1997 to 2007 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Salt Lake City-Ogden-Clearfield increased from \$58,976,269\* in 2006 to \$63,407,388\* in 2007, an increase of 7.5 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$34,158,295\* to the 2007 estimate was 6.4 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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