



# Ohio

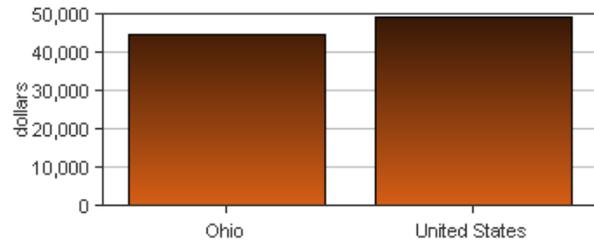
*Personal income last published on September 26, 2017.*

The population of Ohio in 2016 was 11,614,373. Its rank was 7th in the nation.

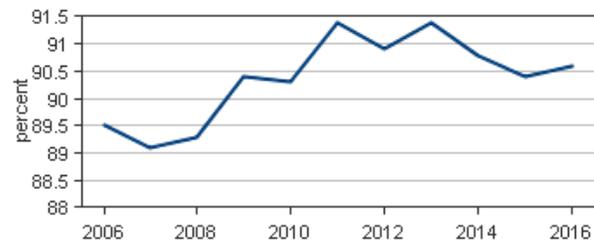
## Per Capita Personal Income

In 2016, Ohio had a per capita personal income (PCPI) of \$44,593. This PCPI ranked 29th in the United States and was 91 percent of the national average, \$49,246. The 2016 PCPI reflected an increase of 1.8 percent from 2015. The 2015-2016 national change was 1.6 percent. In 2006, the PCPI of Ohio was \$34,148 and ranked 32nd in the United States. The 2006-2016 compound annual growth rate of PCPI was 2.7 percent. The compound annual growth rate for the nation was 2.6 percent.

Per Capita Personal Income, 2016



Per Capita Income as a Percent of the United States



## Personal Income

In 2016, Ohio had a personal income of \$517,918,190\*. This personal income ranked 8th in the United States. In 2006, the personal income of Ohio was \$392,059,624\* and ranked 8th in the United States.

*\*Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2015-2016 percent change	2006-2016 CAGR
Ohio	1.9 %	2.8 %
U.S.	2.3 %	3.4 %

*CAGR: compound annual growth rate*

# Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ohio.

## 2015-2016 percent change

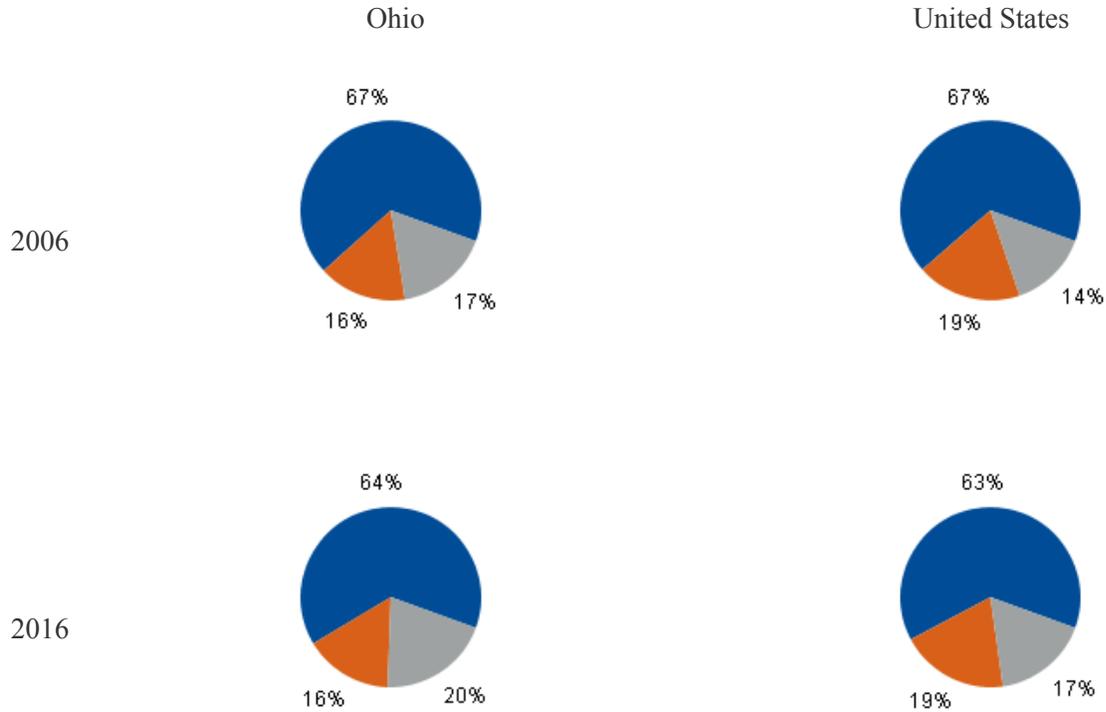
	Ohio	U.S.
Net earnings	2.0 %	2.5 %
Dividends, interest, and rent	1.0 %	1.2 %
Personal current transfer receipts	2.2 %	3.1 %

## 2006-2016 CAGR

	Ohio	U.S.
Net earnings	2.3 %	2.8 %
Dividends, interest, and rent	2.8 %	3.7 %
Personal current transfer receipts	4.7 %	5.5 %

CAGR: compound annual growth rate

## Percent Contribution to Personal Income



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- Net earnings by place of residence
  - Dividends, interest, and rent
  - Personal current transfer receipts

## Gross Domestic Product (GDP) by State

In 2016, Ohio current-dollar GDP was \$625.7 billion and ranked 7th in the United States. In 2006, Ohio GDP was \$480.1 billion and ranked 7th in the United States.

In 2016, Ohio real GDP grew 1.7 percent; the 2015-2016 national change was 1.5 percent. The 2006-2016 compound annual growth rate for Ohio real GDP was 0.8 percent; the compound annual growth rate for the nation was 1.1 percent.

## GDP by State for Industries

In 2016, the largest industry in Ohio was finance, insurance, real estate, rental, and leasing. This industry accounted for 19.7 percent of Ohio GDP and had 1.7 percent real growth. The second largest industry was professional and business services, which accounted for 11.8 percent of Ohio GDP and had 1.1 percent real growth.

The largest contributor to real GDP growth in Ohio was mining. This industry accounted for 0.51 percentage point of the total growth in real GDP. The second largest contributor was finance, insurance, real estate, rental, and leasing. This industry accounted for 0.34 percentage point of the total growth in real GDP.\*

\* *The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2016

