

Texas

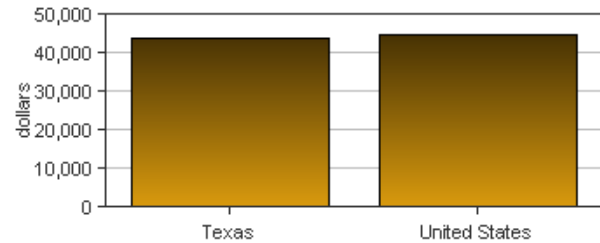
*Personal income last published on
September 30, 2014.*

The population of Texas in 2013 was 26,448,193.
Its rank was 2nd in the nation.

Per Capita Personal Income

In 2013, Texas had a per capita personal income (PCPI) of \$43,862. This PCPI ranked 25th in the United States and was 98 percent of the national average, \$44,765. The 2013 PCPI reflected an increase of 1.4 percent from 2012. The 2012-2013 national change was 1.3 percent. In 2003, the PCPI of Texas was \$30,024 and ranked 32nd in the United States. The 2003-2013 compound annual growth rate of PCPI was 3.9 percent. The compound annual growth rate for the nation was 3.2 percent.

Per Capita Personal Income, 2013



Per Capita Income as a Percent of the United States



Total Personal Income

In 2013, Texas had a total personal income (TPI) of \$1,160,078,868*. This TPI ranked 2nd in the United States. In 2003, the TPI of Texas was \$661,464,027* and ranked 3rd in the United States.

**Total personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2012-2013 percent change	2003-2013 CAGR
Texas	2.9 %	5.8 %
U.S.	2.0 %	4.1 %

CAGR: compound annual growth rate

Components of Total Personal Income

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Texas.

2012-2013 percent change

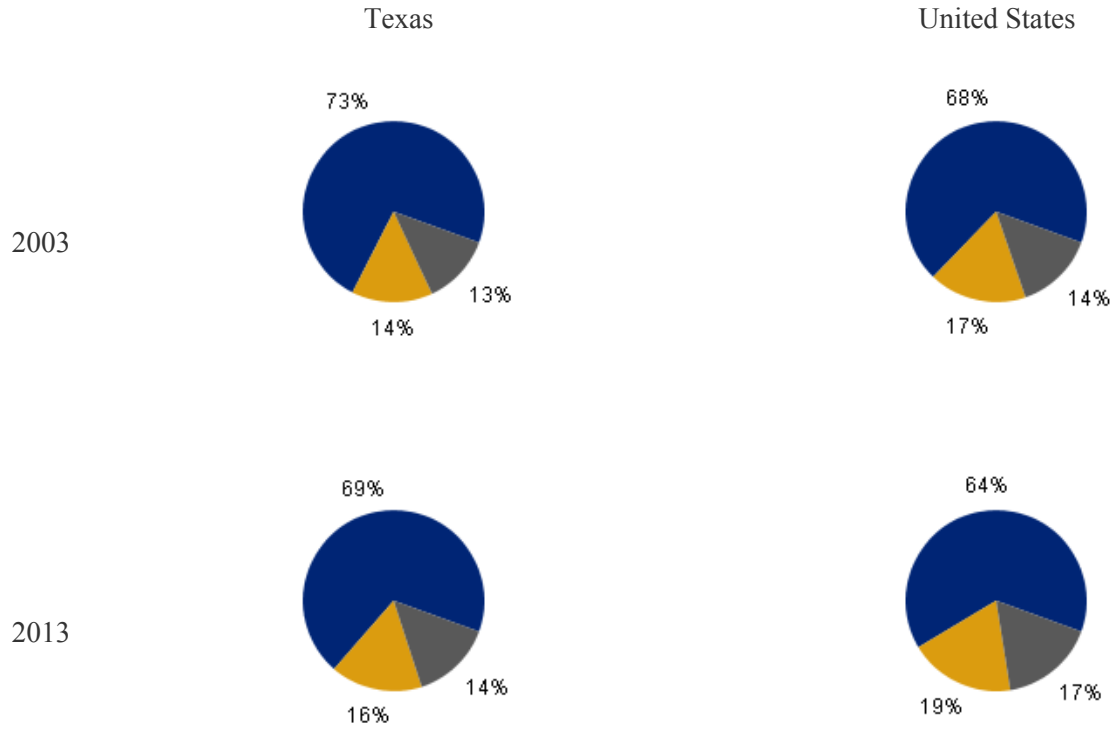
	Texas	U.S.
Net earnings	3.1 %	1.8 %
Dividends, interest, and rent	1.3 %	2.1 %
Personal current transfer receipts	3.6 %	2.7 %

2003-2013 CAGR

	Texas	U.S.
Net earnings	5.2 %	3.4 %
Dividends, interest, and rent	7.2 %	4.9 %
Personal current transfer receipts	7.3 %	6.0 %

CAGR: compound annual growth rate

Percent Contribution to Total Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

Gross Domestic Product (GDP) by State

In 2013, Texas current-dollar GDP was \$1,532.6 billion and ranked 2nd in the United States. In 2003, Texas GDP was \$843.7 billion and ranked 3rd in the United States.

In 2013, Texas real GDP grew 3.7 percent; the 2012-2013 national change was 1.8 percent. The 2003-2013 compound annual growth rate for Texas real GDP was 3.4 percent; the compound annual growth rate for the nation was 1.5 percent.

GDP by State for Industries

In 2013, the largest industry in Texas was finance, insurance, real estate, rental, and leasing. This industry accounted for 13.5 percent of Texas GDP and had 3.4 percent real growth. The second largest industry was mining, which accounted for 13.5 percent of Texas GDP and had 3.9 percent real growth.

The largest contributor to real GDP growth in Texas was nondurable goods manufacturing. This industry accounted for 1.19 percentage points of the total growth in real GDP. The second largest contributor was mining. This industry accounted for 0.52 percentage point of the total growth in real GDP.*

* *The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2013

