



## State BEARFACTS 1987 – 1997 Georgia

The population of Georgia in 1997 was 7,685,099. Its rank was 10th in the nation.

### PER CAPITA PERSONAL INCOME

In 1997 Georgia had a per capita personal income (PCPI) of \$23,795. This PCPI ranked 26th in the United States and was 94 percent of the national average, \$25,334. The 1997 PCPI reflected an increase of 3.7 percent from 1996. The 1996-1997 national change was 4.8 percent. In 1987 the PCPI of Georgia was \$14,721 and ranked 30th in the United States. The 1987-1997 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.5 percent.

### TOTAL PERSONAL INCOME

In 1997 Georgia had a total personal income (TPI) of \$182,867,714\*. This TPI ranked 11th in the United States. In 1987 the TPI of Georgia was \$91,394,648\* and ranked 13th in the United States. The 1997 TPI reflected an increase of 6.2 percent from 1996. The 1996-1997 national change was 6.1 percent. The 1987-1997 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the nation was 5.8 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Georgia. In 1997 net earnings accounted for 71.0 percent of TPI (compared with 73.9 in 1987); dividends, interest, and rent were 17.0 percent (compared with 15.7 in 1987); and personal current transfer receipts were 11.9 percent (compared with 10.3 in 1987). From 1996 to 1997 net earnings increased 6.5 percent; dividends, interest, and rent increased 8.4 percent; and personal current transfer receipts increased 1.9 percent. From 1987 to 1997 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 8.0 percent; and personal current transfer receipts increased on average 8.7 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Georgia increased from \$136,854,951\* in 1996 to \$145,894,188\* in 1997, an increase of 6.6 percent. The 1996-1997 national change was 6.3 percent. The average annual growth rate from the 1987 estimate of \$75,446,136\* to the 1997 estimate was 6.8 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009