



State BEARFACTS 1987 – 1997

Nevada

The population of Nevada in 1997 was 1,764,104. Its rank was 37th in the nation.

PER CAPITA PERSONAL INCOME

In 1997 Nevada had a per capita personal income (PCPI) of \$26,862. This PCPI ranked 9th in the United States and was 106 percent of the national average, \$25,334. The 1997 PCPI reflected an increase of 3.0 percent from 1996. The 1996-1997 national change was 4.8 percent. In 1987 the PCPI of Nevada was \$16,865 and ranked 14th in the United States. The 1987-1997 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1997 Nevada had a total personal income (TPI) of \$47,388,150*. This TPI ranked 34th in the United States. In 1987 the TPI of Nevada was \$17,259,642* and ranked 40th in the United States. The 1997 TPI reflected an increase of 9.0 percent from 1996. The 1996-1997 national change was 6.1 percent. The 1987-1997 average annual growth rate of TPI was 10.6 percent. The average annual growth rate for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Nevada. In 1997 net earnings accounted for 67.7 percent of TPI (compared with 69.4 in 1987); dividends, interest, and rent were 21.8 percent (compared with 20.2 in 1987); and personal current transfer receipts were 10.6 percent (compared with 10.4 in 1987). From 1996 to 1997 net earnings increased 9.2 percent; dividends, interest, and rent increased 9.9 percent; and personal current transfer receipts increased 6.3 percent. From 1987 to 1997 net earnings increased on average 10.3 percent each year; dividends, interest, and rent increased on average 11.5 percent; and personal current transfer receipts increased on average 10.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Nevada increased from \$33,786,819* in 1996 to \$36,709,921* in 1997, an increase of 8.7 percent. The 1996-1997 national change was 6.3 percent. The average annual growth rate from the 1987 estimate of \$13,847,186* to the 1997 estimate was 10.2 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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