



State BEARFACTS 1987 – 1997

South Carolina

The population of South Carolina in 1997 was 3,859,696. Its rank was 26th in the nation.

PER CAPITA PERSONAL INCOME

In 1997 South Carolina had a per capita personal income (PCPI) of \$20,987. This PCPI ranked 38th in the United States and was 83 percent of the national average, \$25,334. The 1997 PCPI reflected an increase of 4.6 percent from 1996. The 1996-1997 national change was 4.8 percent. In 1987 the PCPI of South Carolina was \$12,968 and ranked 41st in the United States. The 1987-1997 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1997 South Carolina had a total personal income (TPI) of \$81,004,483*. This TPI ranked 27th in the United States. In 1987 the TPI of South Carolina was \$43,838,315* and ranked 27th in the United States. The 1997 TPI reflected an increase of 6.4 percent from 1996. The 1996-1997 national change was 6.1 percent. The 1987-1997 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of South Carolina. In 1997 net earnings accounted for 66.3 percent of TPI (compared with 71.5 in 1987); dividends, interest, and rent were 17.9 percent (compared with 16.7 in 1987); and personal current transfer receipts were 15.8 percent (compared with 11.8 in 1987). From 1996 to 1997 net earnings increased 6.1 percent; dividends, interest, and rent increased 8.8 percent; and personal current transfer receipts increased 5.1 percent. From 1987 to 1997 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 7.1 percent; and personal current transfer receipts increased on average 9.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in South Carolina increased from \$56,317,579* in 1996 to \$59,644,920* in 1997, an increase of 5.9 percent. The 1996-1997 national change was 6.3 percent. The average annual growth rate from the 1987 estimate of \$34,363,882* to the 1997 estimate was 5.7 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009