



State BEARFACTS 1987 – 1997

Vermont

The population of Vermont in 1997 was 597,239. Its rank was 49th in the nation.

PER CAPITA PERSONAL INCOME

In 1997 Vermont had a per capita personal income (PCPI) of \$23,002. This PCPI ranked 33rd in the United States and was 91 percent of the national average, \$25,334. The 1997 PCPI reflected an increase of 4.7 percent from 1996. The 1996-1997 national change was 4.8 percent. In 1987 the PCPI of Vermont was \$14,875 and ranked 28th in the United States. The 1987-1997 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1997 Vermont had a total personal income (TPI) of \$13,737,871*. This TPI ranked 48th in the United States. In 1987 the TPI of Vermont was \$8,036,633* and ranked 49th in the United States. The 1997 TPI reflected an increase of 5.4 percent from 1996. The 1996-1997 national change was 6.1 percent. The 1987-1997 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Vermont. In 1997 net earnings accounted for 64.4 percent of TPI (compared with 68.3 in 1987); dividends, interest, and rent were 20.7 percent (compared with 19.6 in 1987); and personal current transfer receipts were 14.8 percent (compared with 12.1 in 1987). From 1996 to 1997 net earnings increased 4.7 percent; dividends, interest, and rent increased 7.3 percent; and personal current transfer receipts increased 5.7 percent. From 1987 to 1997 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 7.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Vermont increased from \$9,467,319* in 1996 to \$9,890,286* in 1997, an increase of 4.5 percent. The 1996-1997 national change was 6.3 percent. The average annual growth rate from the 1987 estimate of \$6,109,708* to the 1997 estimate was 4.9 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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