



## State BEARFACTS 1988 – 1998

### South Dakota

The population of South Dakota in 1998 was 746,058. Its rank was 46th in the nation.

#### PER CAPITA PERSONAL INCOME

In 1998 South Dakota had a per capita personal income (PCPI) of \$23,488. This PCPI ranked 36th in the United States and was 87 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 7.0 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of South Dakota was \$13,717 and ranked 39th in the United States. The 1988-1998 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the nation was 4.5 percent.

#### TOTAL PERSONAL INCOME

In 1998 South Dakota had a total personal income (TPI) of \$17,523,096\*. This TPI ranked 46th in the United States. In 1988 the TPI of South Dakota was \$9,576,859\* and ranked 47th in the United States. The 1998 TPI reflected an increase of 7.3 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the nation was 5.8 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of South Dakota. In 1998 net earnings accounted for 63.8 percent of TPI (compared with 64.2 in 1988); dividends, interest, and rent were 22.6 percent (compared with 22.1 in 1988); and personal current transfer receipts were 13.6 percent (compared with 13.7 in 1988). From 1997 to 1998 net earnings increased 7.4 percent; dividends, interest, and rent increased 9.9 percent; and personal current transfer receipts increased 2.7 percent. From 1988 to 1998 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 6.5 percent; and personal current transfer receipts increased on average 6.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in South Dakota increased from \$11,882,816\* in 1997 to \$12,788,998\* in 1998, an increase of 7.6 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$6,864,721\* to the 1998 estimate was 6.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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