



State BEARFACTS 1989 – 1999

Montana

The population of Montana in 1999 was 897,507. Its rank was 44th in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Montana had a per capita personal income (PCPI) of \$21,585. This PCPI ranked 46th in the United States and was 77 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 2.2 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Montana was \$14,641 and ranked 42nd in the United States. The 1989-1999 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Montana had a total personal income (TPI) of \$19,372,564*. This TPI ranked 45th in the United States. In 1989 the TPI of Montana was \$11,707,361* and ranked 46th in the United States. The 1999 TPI reflected an increase of 2.7 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Montana. In 1999 net earnings accounted for 61.6 percent of TPI (compared with 60.3 in 1989); dividends, interest, and rent were 22.9 percent (compared with 23.9 in 1989); and personal current transfer receipts were 15.4 percent (compared with 15.8 in 1989). From 1998 to 1999 net earnings increased 5.2 percent; dividends, interest, and rent decreased 1.0 percent; and personal current transfer receipts decreased 0.8 percent. From 1989 to 1999 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Montana increased from \$12,932,481* in 1998 to \$13,566,940* in 1999, an increase of 4.9 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$8,059,153* to the 1999 estimate was 5.3 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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