



## State BEARFACTS 1991 – 2001

### Minnesota

The population of Minnesota in 2001 was 4,982,339. Its rank was 21st in the nation.

#### PER CAPITA PERSONAL INCOME

In 2001 Minnesota had a per capita personal income (PCPI) of \$32,631. This PCPI ranked 9th in the United States and was 107 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 1.9 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of Minnesota was \$20,278 and ranked 15th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.4 percent.

#### TOTAL PERSONAL INCOME

In 2001 Minnesota had a total personal income (TPI) of \$162,577,516\*. This TPI ranked 17th in the United States. In 1991 the TPI of Minnesota was \$90,050,313\* and ranked 19th in the United States. The 2001 TPI reflected an increase of 2.9 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the nation was 5.6 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Minnesota. In 2001 net earnings accounted for 69.3 percent of TPI (compared with 68.1 in 1991); dividends, interest, and rent were 19.0 percent (compared with 19.9 in 1991); and personal current transfer receipts were 11.7 percent (compared with 12.0 in 1991). From 2000 to 2001 net earnings increased 2.8 percent; dividends, interest, and rent decreased 1.3 percent; and personal current transfer receipts increased 11.8 percent. From 1991 to 2001 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 5.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Minnesota increased from \$125,416,305\* in 2000 to \$129,155,755\* in 2001, an increase of 3.0 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$70,140,340\* to the 2001 estimate was 6.3 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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