



## State BEARFACTS 1992 – 2002

### Mississippi

The population of Mississippi in 2002 was 2,858,013. Its rank was 31st in the nation.

#### PER CAPITA PERSONAL INCOME

In 2002 Mississippi had a per capita personal income (PCPI) of \$22,386. This PCPI ranked 50th in the United States and was 73 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 1.8 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Mississippi was \$14,559 and ranked 50th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Mississippi had a total personal income (TPI) of \$63,978,935\*. This TPI ranked 33rd in the United States. In 1992 the TPI of Mississippi was \$38,198,685\* and ranked 33rd in the United States. The 2002 TPI reflected an increase of 2.0 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the nation was 5.2 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Mississippi. In 2002 net earnings accounted for 63.9 percent of TPI (compared with 65.0 in 1992); dividends, interest, and rent were 14.4 percent (compared with 15.5 in 1992); and personal current transfer receipts were 21.7 percent (compared with 19.5 in 1992). From 2001 to 2002 net earnings increased 2.0 percent; dividends, interest, and rent decreased 5.9 percent; and personal current transfer receipts increased 7.8 percent. From 1992 to 2002 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 6.4 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mississippi increased from \$43,237,473\* in 2001 to \$44,168,077\* in 2002, an increase of 2.2 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$27,065,640\* to the 2002 estimate was 5.0 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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