



## State BEARFACTS 1994 – 2004 Washington

The population of Washington in 2004 was 6,179,645. Its rank was 15th in the nation.

### PER CAPITA PERSONAL INCOME

In 2004 Washington had a per capita personal income (PCPI) of \$35,347. This PCPI ranked 12th in the United States and was 107 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 6.4 percent from 2003. The 2003-2004 national change was 5.2 percent. In 1994 the PCPI of Washington was \$22,938 and ranked 16th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.1 percent.

### TOTAL PERSONAL INCOME

In 2004 Washington had a total personal income (TPI) of \$218,431,726\*. This TPI ranked 15th in the United States. In 1994 the TPI of Washington was \$123,293,856\* and ranked 15th in the United States. The 2004 TPI reflected an increase of 7.6 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Washington. In 2004 net earnings accounted for 67.9 percent of TPI (compared with 68.2 in 1994); dividends, interest, and rent were 19.2 percent (compared with 18.6 in 1994); and personal current transfer receipts were 12.9 percent (compared with 13.2 in 1994). From 2003 to 2004 net earnings increased 5.4 percent; dividends, interest, and rent increased 22.2 percent; and personal current transfer receipts increased 0.9 percent. From 1994 to 2004 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 6.2 percent; and personal current transfer receipts increased on average 5.6 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Washington increased from \$157,306,625\* in 2003 to \$166,236,248\* in 2004, an increase of 5.7 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$95,501,122\* to the 2004 estimate was 5.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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