



## State BEARFACTS 1995 – 2005

### Florida

The population of Florida in 2005 was 17,702,476. Its rank was 4th in the nation.

#### PER CAPITA PERSONAL INCOME

In 2005 Florida had a per capita personal income (PCPI) of \$34,709. This PCPI ranked 20th in the United States and was 100 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 6.2 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Florida was \$22,691 and ranked 20th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Florida had a total personal income (TPI) of \$614,432,959\*. This TPI ranked 4th in the United States. In 1995 the TPI of Florida was \$329,885,159\* and ranked 4th in the United States. The 2005 TPI reflected an increase of 8.6 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the nation was 5.3 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Florida. In 2005 net earnings accounted for 59.2 percent of TPI (compared with 57.4 in 1995); dividends, interest, and rent were 24.7 percent (compared with 26.1 in 1995); and personal current transfer receipts were 16.0 percent (compared with 16.5 in 1995). From 2004 to 2005 net earnings increased 8.8 percent; dividends, interest, and rent increased 11.3 percent; and personal current transfer receipts increased 4.2 percent. From 1995 to 2005 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 6.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Florida increased from \$375,315,589\* in 2004 to \$408,543,649\* in 2005, an increase of 8.9 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$212,872,962\* to the 2005 estimate was 6.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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