



## State BEARFACTS 1995 – 2005

### Washington

The population of Washington in 2005 was 6,270,838. Its rank was 14th in the nation.

#### PER CAPITA PERSONAL INCOME

In 2005 Washington had a per capita personal income (PCPI) of \$36,132. This PCPI ranked 15th in the United States and was 104 percent of the national average, \$34,650. The 2005 PCPI reflected an increase of 2.4 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Washington was \$23,690 and ranked 16th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2005 Washington had a total personal income (TPI) of \$226,576,222\*. This TPI ranked 15th in the United States. In 1995 the TPI of Washington was \$129,844,598\* and ranked 15th in the United States. The 2005 TPI reflected an increase of 3.7 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.3 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Washington. In 2005 net earnings accounted for 68.9 percent of TPI (compared with 67.7 in 1995); dividends, interest, and rent were 18.0 percent (compared with 18.9 in 1995); and personal current transfer receipts were 13.1 percent (compared with 13.5 in 1995). From 2004 to 2005 net earnings increased 5.3 percent; dividends, interest, and rent decreased 2.6 percent; and personal current transfer receipts increased 5.1 percent. From 1995 to 2005 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 5.4 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Washington increased from \$166,236,248\* in 2004 to \$175,146,778\* in 2005, an increase of 5.4 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$99,757,267\* to the 2005 estimate was 5.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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