State BEARFACTS 1996 – 2006
Washington

The population of Washington in 2006 was 6,360,529. Its rank was 14th in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Washington had a per capita personal income (PCPI) of $38,639. This PCPI ranked 14th in the United States and was 105 percent of the national average, $36,794. The 2006 PCPI reflected an increase of 6.7 percent from 2005. The 2005-2006 national change was 6.1 percent. In 1996 the PCPI of Washington was $25,073 and ranked 14th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Washington had a total personal income (TPI) of $245,764,517*. This TPI ranked 15th in the United States. In 1996 the TPI of Washington was $139,650,493* and ranked 15th in the United States. The 2006 TPI reflected an increase of 8.5 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Washington. In 2006 net earnings accounted for 68.5 percent of TPI (compared with 67.6 in 1996); dividends, interest, and rent were 18.6 percent (compared with 19.2 in 1996); and personal current transfer receipts were 12.9 percent (compared with 13.1 in 1996). From 2005 to 2006 net earnings increased 7.7 percent; dividends, interest, and rent increased 12.3 percent; and personal current transfer receipts increased 7.1 percent. From 1996 to 2006 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 5.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Washington increased from $175,144,424* in 2005 to $188,645,593* in 2006, an increase of 7.7 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of $106,711,383* to the 2006 estimate was 5.9 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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