G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2004 and 2005

[Millions of dollars]

Line	Type of investment	Position, 2004 r	Changes in position in 2005: Attributable to: Financial flows (a)	Valuation adjustments: Price changes (b)	Valuation adjustments: Exchange-rate changes [1] (c)	Valuation adjustments: Other changes [2] (d)	Total (a+b+c+d)	Position, 2005 p
	Net international investment position of the United States:							
1	**With direct investment positions at current cost (line 3 less line 24)**	**–2,360,785**	**–785,449**	**625,441**	**–226,283**	**53,277**	**–333,014**	**–2,693,799**
2	**With direct investment positions at market value (line 4 less line 25)**	**–2,448,744**	**–785,449**	**1,061,360**	**–393,614**	**20,272**	**–97,431**	**–2,546,175**
	U.S.-owned assets abroad:							
3	**With direct investment positions at current cost (lines 5+10+15)**	**9,186,661**	**426,801**	**608,509**	**–278,993**	**65,698**	**822,015**	**10,008,676**
4	**With direct investment positions at market value (lines 5+10+16)**	**10,075,337**	**426,801**	**993,566**	**–444,317**	**27,815**	**1,003,865**	**11,079,202**
5	U.S. official reserve assets	189,591	–14,096	20,241	–7,680	–13	–1,548	188,043
6	Gold	113,947	.....	[3] 20,241	.....	[4] –13	20,228	134,175
7	Special drawing rights	13,628	–4,511	.....	–907	.....	–5,418	8,210
8	Reserve position in the International Monetary Fund	19,544	–10,200	.....	–1,308	.....	–11,508	8,036
9	Foreign currencies	42,472	615	.....	–5,465	.....	–4,850	37,622
10	U.S. Government assets, other than official reserve assets	83,062	–5,539	.....	.....	.....	–5,539	77,523
11	U.S. credits and other long-term assets [5]	80,308	–3,348	.....	.....	.....	–3,348	76,960
12	Repayable in dollars	80,035	–3,348	.....	.....	.....	–3,348	76,687
13	Other [6]	273	.....	.....	.....	.....	.....	273
14	U.S. foreign currency holdings and U.S. short-term assets	2,754	–2,191	.....	.....	.....	–2,191	563
	U.S. private assets:							
15	With direct investment at current cost (lines 17+19+22+23)	8,914,008	446,436	588,268	–271,313	65,711	829,102	9,743,110
16	With direct investment at market value (lines 18+19+22+23)	9,802,684	446,436	973,325	–436,637	27,828	1,010,952	10,813,636
	Direct investment abroad:							
17	At current cost	2,399,224	9,072	42,085	–32,112	35,664	54,709	2,453,933
18	At market value	3,287,900	9,072	427,142	–197,436	–2,219	236,559	3,524,459
19	Foreign securities	3,553,387	180,125	546,183	–205,698	.....	520,610	4,073,997
20	Bonds	992,969	37,991	–20,533	–22,884	.....	–5,426	987,543
21	Corporate stocks	2,560,418	142,134	566,716	–182,814	.....	526,036	3,086,454
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	733,538	44,221	.....	–18,151	24,913	50,983	784,521
23	U.S. claims reported by U.S. banks, not included elsewhere	2,227,859	213,018	.....	–15,352	5,134	202,800	2,430,659
	Foreign-owned assets in the United States:							
24	**With direct investment at current cost (lines 26+33)**	**11,547,446**	**1,212,250**	**–16,932**	**–52,710**	**12,421**	**1,155,029**	**12,702,475**
25	**With direct investment at market value (lines 26+34)**	**12,524,081**	**1,212,250**	**–67,794**	**–50,703**	**7,543**	**1,101,296**	**13,625,377**
26	Foreign official assets in the United States	2,001,407	199,495	–26,059	.....	41,280	214,716	2,216,123
27	U.S. Government securities	1,499,293	156,450	–28,661	.....	22,315	150,104	1,649,397
28	U.S. Treasury securities	1,241,250	71,749	–21,682	.....	–2,436	47,631	1,288,881
29	Other	258,043	84,701	–6,979	.....	24,751	102,473	360,516
30	Other U.S. Government liabilities [7]	16,488	–488	.....	.....	.....	–488	16,000
31	U.S. liabilities reported by U.S. banks, not included elsewhere	270,387	24,275	.....	.....	.....	24,275	294,662
32	Other foreign official assets	215,239	19,258	2,602	.....	18,965	40,825	256,064
	Other foreign assets:							
33	With direct investment at current cost (lines 35+37+38+41+42+43)	9,546,039	1,012,755	9,127	–52,710	–28,859	940,313	10,486,352
34	With direct investment at market value (lines 36+37+38+41+42+43)	10,522,674	1,012,755	–41,735	–50,703	–33,737	886,580	11,409,254
	Direct investment in the United States:							
35	At current cost	1,727,062	109,754	27,950	–2,007	11,504	147,201	1,874,263
36	At market value	2,703,697	109,754	–22,912	.....	6,626	93,468	2,797,165
37	U.S. Treasury securities	562,288	199,491	–7,671	.....	–49,233	142,587	704,875
38	U.S. securities other than U.S. Treasury securities	3,995,506	474,140	–11,152	–29,411	–38,401	395,176	4,390,682
39	Corporate and other bonds	2,035,149	388,357	–72,646	–29,411	–46,252	240,048	2,275,197
40	Corporate stocks	1,960,357	85,783	61,494	.....	7,851	155,128	2,115,485
41	U.S. currency	332,735	19,416	.....	.....	.....	19,416	352,151
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	507,668	30,105	.....	–10,309	36,285	56,081	563,749
43	U.S. liabilities reported by U.S. banks, not included elsewhere	2,420,780	179,849	.....	–10,983	10,986	179,852	2,600,632

p Preliminary
r Revised
1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.
2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.
3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.
4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.
5. Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.
6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.
7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.
Source: Table1 in "The International Investment Position of the United States at Yearend 2005" in the July 2006 Survey of Current Business.

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2002–2005

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows(–))				Income without current-cost adjustment and net of withholding taxes			
	2002	2003	2004	2005	2002	2003	2004	2005	2002	2003	2004	2005
All countries, all industries	**1,616,548**	**1,769,613**	**2,051,204**	**2,069,983**	**134,946**	**129,352**	**222,437**	**–12,714**	**124,940**	**165,203**	**203,484**	**227,864**
By country of foreign affiliate												
Canada	166,473	187,953	212,829	234,831	15,003	17,340	23,255	16,789	13,297	15,826	21,979	22,259
Europe	859,378	976,889	1,104,886	1,059,443	79,492	87,509	99,284	–37,488	64,777	86,480	97,996	105,990
Of which:												
France	43,348	51,229	61,200	60,860	4,604	1,074	8,385	859	2,699	4,034	4,816	4,565
Germany	61,073	72,262	83,588	86,319	2,416	4,376	8,960	7,140	2,977	4,584	6,237	6,716
Ireland	51,598	60,604	63,983	61,596	10,700	7,408	3,991	–3,025	6,355	9,134	11,287	12,411
Netherlands	158,415	186,366	204,319	181,384	14,790	15,502	13,810	–28,503	11,756	16,595	18,548	20,383
Switzerland	74,229	92,750	106,849	83,424	7,924	14,462	9,281	–11,821	10,921	12,643	12,613	11,636
United Kingdom	247,952	277,246	312,156	323,796	15,265	26,738	26,604	10,873	11,043	13,829	16,601	19,924
Latin America and Other Western Hemisphere	289,413	297,222	330,468	353,011	15,192	3,901	18,812	–10,545	16,583	24,480	31,850	39,301
Of which:												
Bermuda	89,473	84,508	86,547	90,358	4,313	–3,778	2,254	–10,169	4,569	7,089	7,799	8,230
Brazil	27,598	29,553	30,226	32,420	–266	–290	1,418	1,183	837	1,465	2,481	3,521
Mexico	56,303	56,851	63,502	71,423	7,656	3,664	6,361	6,771	3,834	5,343	7,294	8,628
United Kingdom Islands, Caribbean	48,305	61,882	80,824	85,295	6,146	3,314	6,480	–11,470	4,161	5,388	5,657	7,710
Africa	16,040	19,835	21,414	24,257	–578	2,697	1,325	2,066	1,895	3,156	4,540	5,284
Middle East	15,158	16,885	18,775	21,591	2,559	1,315	1,352	3,467	1,891	2,640	3,717	4,670
Asia and Pacific	270,086	270,830	362,833	376,849	23,277	16,592	78,409	12,999	26,498	32,621	43,402	50,361
Of which:												
Australia	39,074	48,447	(D)	113,385	8,036	7,717	(D)	(D)	2,037	3,406	5,088	5,624
Hong Kong	40,329	36,426	34,848	37,884	1,226	–689	(D)	4,168	3,906	3,718	4,981	5,066
Japan	66,468	57,794	68,071	75,491	8,711	867	9,198	7,636	7,146	8,103	9,998	11,205
Singapore	50,955	51,053	57,075	48,051	530	5,446	(D)	–10,406	4,438	5,987	8,089	10,726
By industry of foreign affiliate												
Mining	81,822	85,473	102,058	114,386	6,732	3,930	14,059	11,378	8,915	11,189	16,869	22,225
Manufacturing	337,741	371,078	414,353	451,402	32,277	31,207	53,680	38,765	26,411	34,594	47,910	49,782
Food	19,236	27,692	29,452	31,524	3,184	3,420	1,391	2,921	2,604	3,631	3,810	3,956
Chemicals	82,543	91,435	99,435	109,354	8,087	6,983	11,336	9,078	8,632	9,921	12,930	14,403
Primary and fabricated metals	20,790	21,349	23,629	21,671	1,340	–306	2,298	–393	1,158	1,710	2,485	2,221
Machinery	18,349	20,825	25,251	29,224	288	3,200	3,426	3,831	1,926	2,314	2,817	3,279
Computers and electronic products	49,580	47,171	54,317	58,785	–1,594	2,217	6,108	6,094	1,519	4,345	6,516	7,174
Electrical equipment, appliances, and components	9,763	10,774	11,679	13,079	1,809	311	941	730	509	583	1,124	1,367
Transportation equipment	45,320	47,903	50,732	48,930	4,682	2,961	2,313	–667	1,190	2,152	4,576	2,531
Other manufacturing	92,160	103,929	119,859	138,836	14,481	12,422	25,869	17,171	8,872	9,937	13,652	14,850
Wholesale trade	111,153	119,891	130,594	142,960	3,048	12,239	10,603	17,194	13,382	18,440	24,003	27,615
Information	41,723	46,728	49,155	55,479	–1,200	3,918	–3,526	6,932	1,320	6,221	9,528	9,983
Depository institutions (banking)	54,679	58,695	64,719	70,331	–1,934	1,255	–304	–3,941	1,347	2,268	2,657	1,045
Finance (except depository institutions) and insurance	285,195	316,847	369,281	393,723	37,815	19,912	24,086	20,242	14,585	19,623	24,201	28,162
Professional, scientific, and technical services	31,068	35,832	45,167	49,202	–1,082	3,156	8,389	4,281	2,219	3,250	5,394	5,778
Holding companies (nonbank)	541,566	598,964	724,229	623,076	45,855	50,437	101,353	–118,634	48,277	59,248	59,902	69,014
Other industries	131,599	136,106	151,647	169,424	13,435	3,298	14,096	11,070	8,484	10,370	13,021	14,260

D Suppressed to avoid disclosure of data of individual companies.

NOTE. The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 2005" in the September 2006 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2004

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	**8,757,063**	**3,768,733**	**398,611**	**191,929**	**253,563**	**10,028.0**	**8,065,229**	**3,238,471**	**354,016**	**824,336**	**184,143**	**231,518**	**8,617.2**
By country of foreign affiliate													
Canada	634,677	442,607	36,867	60,427	91,054	1,092.1	619,822	416,435	35,336	94,205	58,898	84,518	1,065.1
Europe	5,376,372	1,909,697	206,641	49,225	55,003	4,290.9	5,046,136	1,709,354	189,612	460,010	47,820	54,045	3,879.3
Of which:													
France	256,211	176,266	9,581	4,502	4,417	603.4	235,409	163,038	9,081	47,717	3,831	4,182	562.8
Germany	419,052	286,710	12,599	6,303	6,160	636.4	378,802	252,097	11,419	74,184	6,168	6,146	601.7
Netherlands	753,827	180,417	39,280	(D)	2,878	224.7	693,167	140,028	35,621	28,220	7,781	2,626	175.1
United Kingdom	1,938,209	464,968	28,430	11,983	9,882	1,272.0	1,884,334	436,246	27,251	132,527	11,850	9,783	1,166.3
Latin America and Other Western Hemisphere	1,208,716	417,185	62,360	39,721	56,665	1,935.7	1,083,754	357,600	52,875	82,181	37,508	52,630	1,580.2
Of which:													
Brazil	99,033	78,382	3,756	3,348	2,498	397.2	85,052	71,495	3,066	18,261	3,149	2,279	345.8
Mexico	134,617	143,276	7,886	31,148	43,611	984.4	103,723	114,726	5,594	22,383	29,461	41,203	785.2
Africa	102,824	61,134	8,689	1,789	(D)	226.7	86,827	50,008	7,416	23,519	1,674	2,403	160.8
Middle East	72,412	51,514	10,144	1,286	(D)	86.6	34,819	20,352	3,433	7,634	1,191	1,166	54.4
Asia and Pacific	1,362,061	886,596	73,911	39,482	46,953	2,396.1	1,193,871	684,722	65,345	156,786	37,053	36,754	1,877.4
Of which:													
Australia	179,521	105,071	12,224	4,486	1,666	323.5	168,103	85,878	11,387	29,853	4,433	1,663	271.9
China	63,783	71,721	7,284	3,608	3,340	454.5	55,436	60,435	6,092	13,336	2,974	3,188	407.9
India	23,600	14,976	727	521	373	182.5	20,188	13,100	637	3,937	508	373	165.6
Japan	537,378	301,506	14,442	10,374	10,895	521.0	445,552	181,687	11,265	46,491	9,409	2,644	227.6
By industry of affiliate													
Mining	413,619	167,218	40,833	1,818	15,486	183.3	348,534	139,264	34,359	94,662	1,769	14,006	163.6
Utilities	111,275	59,981	3,375	7	(D)	89.9	76,962	35,240	2,190	9,545	2	(D)	59.9
Manufacturing	1,684,472	1,794,682	88,580	130,242	202,687	4,979.2	1,447,019	1,524,737	72,530	390,714	125,168	182,380	4,309.2
Of which:													
Food	103,174	121,861	6,251	3,522	3,934	404.4	95,373	110,587	5,477	24,367	3,190	3,749	370.3
Chemicals	438,191	317,318	25,602	20,727	18,393	613.8	390,313	282,354	21,181	76,457	20,169	17,158	562.1
Primary and fabricated metals	77,266	57,673	4,167	3,074	3,620	243.5	72,627	52,629	3,938	15,605	3,037	3,557	234.3
Machinery	91,386	94,431	4,618	7,834	(D)	400.9	76,956	78,369	4,145	20,996	7,518	8,824	342.3
Computers and electronic products	183,906	230,390	9,406	20,465	37,796	676.8	177,108	225,152	9,367	39,118	20,350	37,562	644.8
Electrical equipment, appliances, and components	39,516	38,278	1,028	2,648	4,282	271.4	36,283	35,341	915	10,516	2,631	3,512	247.0
Transportation equipment	321,927	443,053	6,328	55,935	97,219	1,123.7	246,536	339,688	3,440	55,476	53,816	82,428	945.6
Wholesale trade	583,126	862,523	38,534	48,408	33,168	787.5	557,239	819,982	37,050	121,597	46,318	32,993	733.5
Information	269,748	202,864	17,023	(D)	(D)	480.6	156,127	116,992	6,641	36,514	569	108	318.3
Finance (except depository institutions) and insurance	3,036,831	234,727	37,856	6	0	269.7	2,962,810	221,785	36,745	38,570	6	0	242.8
Professional, scientific, and technical services	189,960	109,999	11,008	1,698	(D)	500.1	184,925	103,611	10,841	45,804	1,677	(D)	475.1
Other industries	2,468,033	336,739	161,402	(D)	(D)	2,737.7	2,331,614	276,860	153,659	86,930	8,633	1,594	2,314.8

D Suppressed to avoid disclosure of data of individual companies.
NOTE. The data in this table are from "Operations of U.S. Multinational Companies: Preliminary Results From the 2004 Benchmark Survey" in the November 2006 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of Affiliate, 2002–2005

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows(–))				Income without current-cost adjustment and net of withholding taxes			
	2002	2003	2004	2005	2002	2003	2004	2005	2002	2003	2004	2005
All countries, all industries	**1,327,170**	**1,395,159**	**1,520,729**	**1,635,291**	**74,457**	**53,146**	**122,377**	**99,443**	**32,297**	**60,964**	**90,105**	**104,742**
By country of foreign parent												
Canada	92,529	95,707	125,503	144,033	4,611	7,090	30,713	17,079	–1,703	2,306	6,715	7,195
Europe	958,330	1,001,237	1,066,908	1,143,614	45,368	22,756	68,896	66,064	26,696	48,711	62,517	76,962
Of which:												
France	133,914	136,434	143,586	143,378	4,624	4,526	11,599	4,446	3,763	6,526	8,761	11,354
Germany	138,301	160,691	163,981	184,213	1,990	12,280	1,055	16,166	–3,767	2,183	6,239	7,840
Luxembourg	97,416	109,212	115,688	116,736	–1,108	14,344	6,981	2,554	528	683	1,276	1,544
Netherlands	145,596	146,601	155,452	170,770	4,337	6,365	9,348	7,113	4,337	8,840	13,583	16,771
Switzerland	118,342	124,247	121,634	122,399	9,751	–3,127	7,985	–1,396	5,771	6,928	6,142	1,645
United Kingdom	211,699	217,841	251,422	282,457	21,267	–4,385	22,888	28,878	10,152	17,610	19,848	29,844
Latin America and Other Western Hemisphere	74,867	84,134	87,259	82,530	10,342	9,186	766	–7,605	–623	1,305	3,413	2,085
Of which:												
Bermuda	11,215	9,854	11,116	1,517	–91	–3,470	–169	–9,358	–2,251	–1,205	–448	–1,730
Mexico	7,829	9,022	8,167	8,653	2,349	2,173	–363	349	21	616	103	(D)
Panama	5,841	8,874	10,360	11,470	1,871	2,664	1,407	1,128	630	1,081	(D)	1,340
United Kingdom Islands, Caribbean	24,255	26,202	23,777	26,501	2,094	3,757	–3,382	–35	404	1,027	317	498
Venezuela	4,304	4,349	5,525	6,730	123	–86	1,134	1,216	–89	425	(D)	(D)
Africa	2,228	2,196	1,671	2,564	–9	–34	–530	652	2	–8	175	180
Middle East	6,758	7,177	7,888	9,965	1,138	393	665	1,572	–215	154	491	615
Asia and Pacific	192,457	204,708	231,500	252,584	13,008	13,755	21,867	21,681	8,141	8,496	16,793	17,705
Of which:												
Australia	34,197	37,059	40,884	44,061	6,594	3,422	3,958	4,188	489	1,178	2,613	3,667
Japan	147,372	157,176	175,728	190,279	6,500	8,544	17,840	14,043	7,562	7,346	12,949	12,186
By industry of U.S. affiliate												
Manufacturing	451,985	465,401	485,659	538,122	26,011	18,235	20,266	51,738	23,484	23,736	36,275	46,503
Food	36,034	17,433	17,883	19,779	3,779	1,749	2,054	1,790	3,895	912	690	1,996
Chemicals	94,896	127,776	138,081	151,624	–5,953	8,757	11,569	13,404	5,986	9,072	9,497	15,838
Primary and fabricated metals	17,898	17,049	20,893	28,651	517	508	1,575	8,112	90	471	2,655	2,894
Machinery	43,836	43,887	45,666	48,673	3,876	2,137	346	2,839	594	70	713	2,504
Computers and electronic products	46,560	42,652	39,546	47,016	–6,658	2,408	–900	7,811	–2,398	725	2,261	2,263
Electrical equipment, appliances, and components	14,249	12,220	12,009	14,191	4,483	–1,914	1,094	2,447	–711	–531	580	849
Transportation equipment	58,766	63,201	67,837	76,036	6,233	2,968	3,896	8,114	4,353	4,143	4,619	5,155
Other manufacturing	139,745	141,184	143,743	152,152	19,734	1,622	634	7,219	11,675	8,874	15,260	15,005
Wholesale trade	189,790	187,883	219,085	230,104	9,160	–5,339	24,380	8,407	11,328	18,170	23,960	24,870
Retail trade	21,677	25,672	25,886	29,686	282	3,957	424	2,445	1,158	922	2,054	2,493
Information	136,362	135,841	137,871	142,556	5,153	1,380	8,646	2,296	–4,143	1,381	4,096	3,948
Depository institutions (banking)	73,305	85,195	122,700	130,940	2,106	4,168	17,928	10,239	1,563	2,156	4,698	4,903
Finance (except depository institutions) and insurance	162,817	182,951	193,743	207,552	7,860	19,460	29,586	3,462	–4,185	6,962	6,736	4,438
Real estate and rental and leasing	42,129	36,702	38,964	41,006	1,628	–3,561	2,936	1,780	1,897	1,411	1,977	2,508
Professional, scientific, and technical services	34,640	38,280	38,209	41,879	1,122	1,974	1,750	6,895	–423	321	1,261	1,834
Other industries	214,464	237,236	258,612	273,444	21,136	12,873	16,462	12,183	1,618	5,905	9,047	13,245

D Suppressed to avoid disclosure of data of individual companies.

NOTE. The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 2005" in the September 2006 SURVEY OF CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2004

	All nonbank affiliates						Majority–owned nonbank affiliates						
	Millions of dollars				Millions of dollars		Millions of dollars					Millions of dollars	
	Total assets	Sales	Net income	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	**6,384,667**	**2,521,353**	**87,623**	**5,562.3**	**163,685**	**393,243**	**5,539,810**	**2,303,543**	**68,101**	**514,957**	**5,116.4**	**153,902**	**378,111**
By country of ultimate beneficial owner													
Canada	391,472	153,092	5,636	444.4	6,643	24,027	372,276	144,474	4,863	40,333	382.8	6,551	23,919
Europe	4,353,568	1,476,673	54,304	3,732.7	80,654	154,935	4,192,440	1,391,269	47,581	336,453	3,548.0	78,059	151,055
Of which:													
France	609,759	184,838	3,245	481.1	10,343	18,046	596,645	172,383	3,788	43,071	451.6	9,365	15,393
Germany	649,967	333,060	6,501	694.7	32,678	62,103	632,103	319,726	7,008	66,424	668.6	32,343	61,744
Netherlands	587,295	232,654	13,026	493.0	(D)	15,357	574,862	224,915	10,811	43,775	481.1	5,406	15,266
Sweden	36,348	44,104	320	207.9	3,681	(D)	36,310	44,037	321	12,540	207.8	3,678	5,766
Switzerland	1,152,864	136,338	2,184	408.6	5,281	9,893	1,134,495	129,717	2,096	32,430	383.2	5,052	9,735
United Kingdom	1,113,838	415,041	27,407	1,003.7	15,356	26,831	1,018,285	372,179	21,771	107,220	920.8	14,752	26,339
Latin America and Other Western Hemisphere	317,080	166,182	3,154	390.5	11,438	26,629	272,328	146,554	2,506	38,609	326.3	11,058	22,161
Of which:													
Bermuda	(D)	67,766	2,249	198.3	8,653	(D)	161,482	65,592	2,213	21,619	194.7	8,375	3,698
Mexico	(D)	(D)	(D)	M	(D)	(D)	19,130	16,695	–137	3,167	51.1	835	(D)
United Kingdom Islands, Caribbean	(D)	13,525	–382	26.2	75	1,210	64,721	12,454	–269	2,200	25.3	75	(D)
Venezuela	11,341	41,270	1,541	I	338	12,899	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa	(D)	(D)	(D)	I	(D)	335	5,028	6,232	–45	1,101	9.6	409	331
Middle East	(D)	45,926	951	51.5	(D)	(D)	31,465	43,906	894	9,502	45.3	566	6,642
Asia and Pacific	677,455	593,947	12,920	840.3	59,845	177,012	645,825	552,389	11,347	83,322	764.0	54,437	170,985
Of which:													
Australia	111,095	35,595	2,227	66.0	(D)	518	108,847	32,998	2,137	9,462	63.4	563	512
Japan	512,890	479,250	10,315	667.5	49,386	141,651	492,356	447,225	8,909	66,054	614.2	44,260	136,924
Korea, Republic of	17,281	41,654	484	15.3	(D)	(D)	16,617	40,462	456	2,422	14.1	7,295	28,632
United States	605,093	(D)	(D)	L	(D)	(D)	20,447	18,719	956	5,638	40.5	2,821	3,018
By industry of U.S. affiliate													
Manufacturing	1,142,989	1,001,026	34,687	2,169.0	96,618	153,280	1,075,992	927,115	30,367	239,641	2,039.9	88,956	141,628
Of which:													
Food	47,710	53,267	–940	114.6	5,886	2,363	46,641	50,718	–1,015	9,991	109.0	5,731	2,329
Chemicals	276,434	196,910	14,834	325.5	18,393	23,405	259,269	179,413	12,371	49,917	299.2	17,600	22,844
Primary and fabricated metals	55,878	67,488	2,755	172.4	5,843	9,021	47,341	57,707	2,290	16,044	155.9	4,163	7,917
Machinery	98,640	70,503	–978	240.6	8,664	(D)	98,190	69,499	–983	21,136	239.2	8,637	7,878
Computers and electronic products	90,794	80,411	339	181.7	13,367	21,845	80,269	70,893	821	18,946	163.8	(D)	18,753
Electrical equipment, appliances, and components	22,951	19,091	203	71.4	2,132	2,113	22,839	18,955	213	4,894	70.8	2,108	2,093
Transportation equipment	244,688	224,540	4,227	394.4	27,815	57,367	240,107	214,749	3,973	36,651	375.9	27,380	55,703
Wholesale trade	476,601	736,568	21,742	546.3	62,178	228,652	469,393	719,566	20,935	92,485	528.4	60,107	225,944
Retail trade	68,851	141,481	603	697.6	212	(D)	61,116	129,662	495	28,989	613.6	212	4,187
Information	350,837	116,901	5,699	284.8	(D)	626	266,387	84,391	1,870	30,975	220.0	988	624
Of which:													
Publishing industries	(D)	29,885	158	105.8	675	160	77,519	27,738	133	11,801	95.2	674	160
Telecommunications	(D)	(D)	(D)	L	(D)	(D)	62,945	19,719	–243	6,327	37.5	1	(D)
Finance (except depository institutions) and insurance	3,664,775	(D)	(D)	260.3	0	0	3,046,258	172,743	6,986	24,957	200.7	0	0
Real estate and rental and leasing	111,992	24,514	2,470	42.4	(D)	(D)	91,511	21,350	1,953	10,965	38.5	(D)	418
Professional, scientific, and technical services	75,221	54,172	485	181.0	253	280	70,403	52,078	1,292	16,881	171.4	(D)	279
Other industries	493,401	(D)	(D)	1,380.8	3,165	5,062	458,749	196,639	4,203	70,062	1,303.9	3,125	5,031

D Suppressed to avoid disclosure of data of individual companies.
* Less than $500,000.
NOTES. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2004" in the August 2006 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.