

State Personal Income

First Quarter of 2007

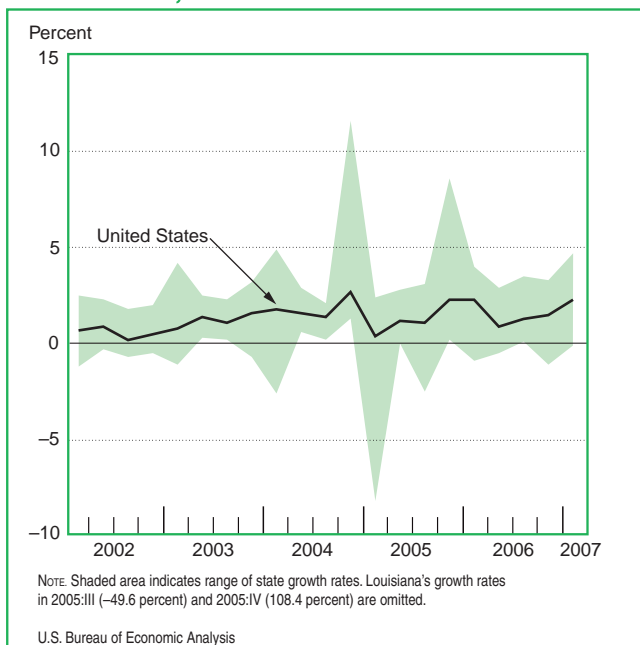
By David G. Lenze

PERSONAL income in the United States grew 2.2 percent in the first quarter of 2007, up from 1.4-percent growth in the fourth quarter of 2006 (chart 1).¹

Personal income in only five states (New York, Connecticut, New Jersey, Illinois, and Delaware) grew faster than the national average. Another four states matched the national growth rate. The rest of the states and the District of Columbia grew slower than the national growth rate (chart 2). The geographical concentration of personal income growth in the five fastest growing states can be attributed to unusually strong first-quarter earnings growth in the finance industry, which is centered in New York. Personal income growth in New York, Connecticut, New Jersey, Illinois, and Delaware accounted for 29 percent of the Nation's growth. In Connecticut and New Jersey, growth rates reflected commuting flows with New York; personal income represents the income of a state's residents regardless of where it is earned.

1. Quarterly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter percent changes are calculated from unrounded data and are not annualized.

Chart 1. Range of State Personal Income Quarterly Growth Rates, 2002:I–2007:I



Personal income is the income received by all persons from all sources; it is defined as the sum of net earnings by place of residence, rental income, dividend income, interest income, and current transfer receipts. Personal income for the Nation includes the District of Columbia. Because state personal income reflects the income of residents, a residence adjustment is also included.

Finance industry strength

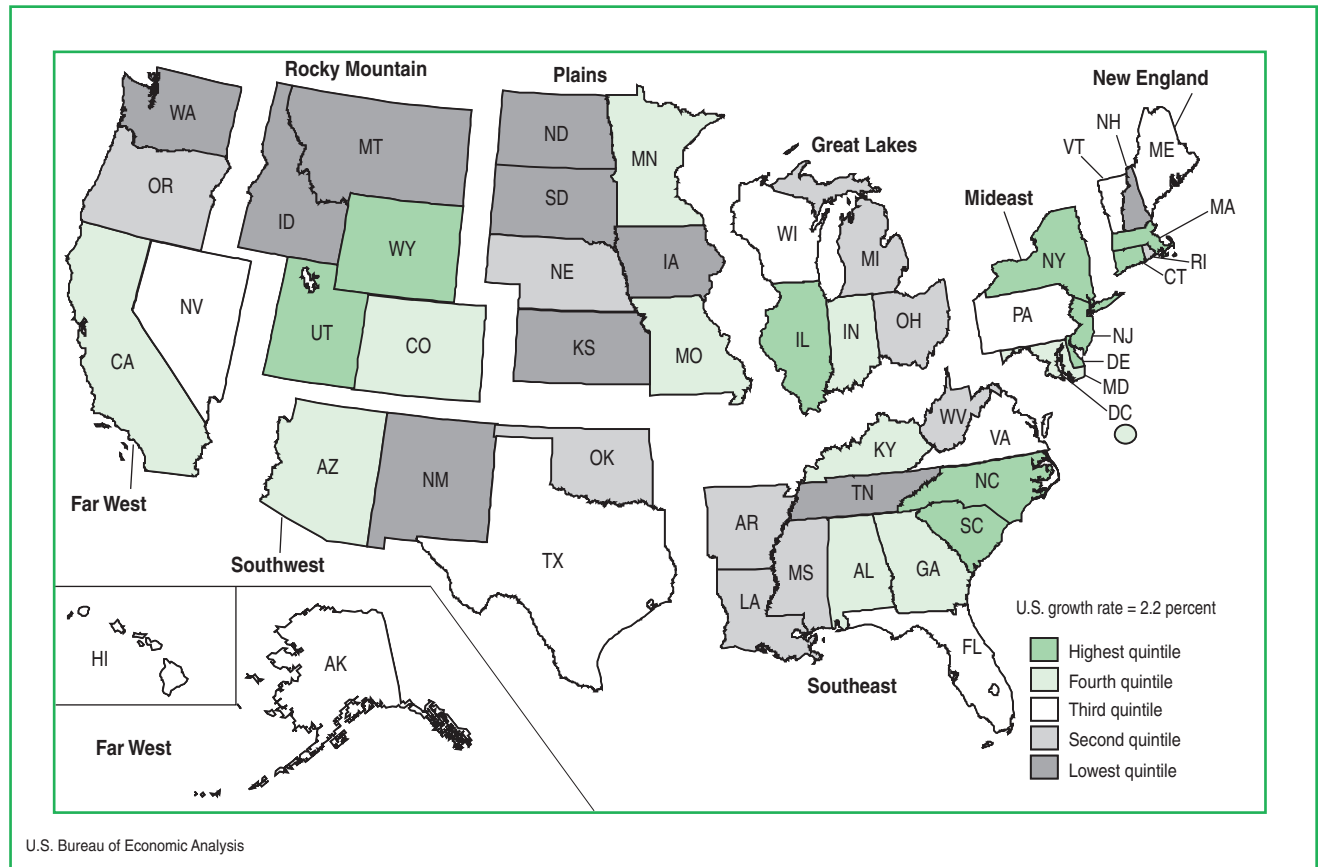
Earnings in the finance industry grew 10.5 percent in the first quarter after growing 2.3 percent in the fourth quarter. In contrast, earnings in all industries grew 1.9 percent after growing 1.7 percent. In addition, the finance industry accounted for 28 percent of the Nation's personal income growth, compared with 9 percent in the fourth quarter of 2006.

The national estimate of first-quarter earnings includes an adjustment of \$50 billion (at an annual rate) to account mainly for unusually large bonus payments in the securities industry. These types of irregular payments are not accounted for in the primary source data for the preliminary estimates of wages and salaries. The adjustment to first-quarter wages was based on data from state governments and other sources. It was allocated to states in proportion to first-quarter 2006 wages from the Quarterly Census of Employment and Wages for the securities industry (table A, page 142).

Reflecting in part the adjustment, wage and salary disbursements in New York's finance industry grew 26 percent in the first quarter (chart 3). Growth rates of this magnitude, though rare, are not unprecedented. Wages in New York's finance industry also grew 26 percent in the first quarter of 2000 at the height of the bull market in stocks fueled by the technology industry boom.²

2. As is clear in chart 3, there is a break in the time series data for the finance industry between the fourth quarter of 2000 and the first quarter of 2001 when the North American Industry Classification System (NAICS) replaced the Standard Industrial Classification (SIC) system. However, in both periods, growth rates above 20 percent were caused by wage surges in the securities industry, which is largely the same in both classification systems. All of SIC industry 62 (security, commodity brokers, and services) was moved to NAICS industry 523 (securities, commodity contracts, and other financial investments and related activities). NAICS industry 523 also includes a few other industries from the SIC finance, insurance, real estate division (that is, miscellaneous parts of industries 60, 61, 62, 63, and 67).

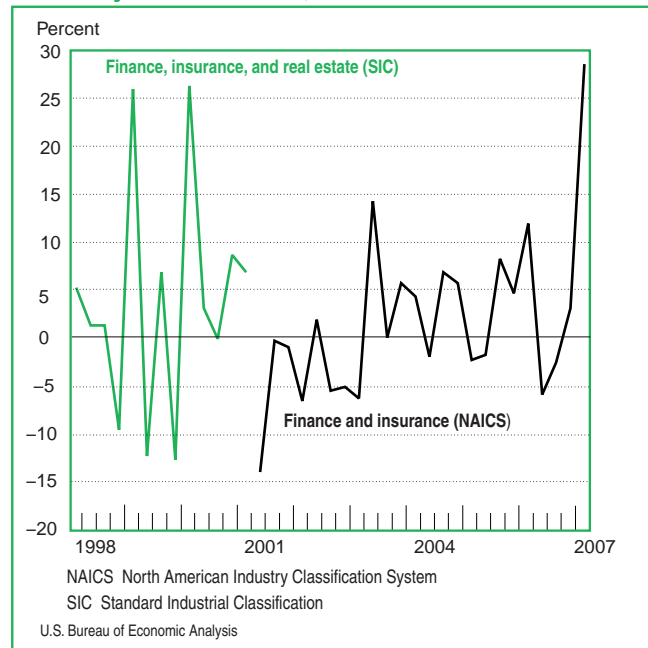
Chart 2. Personal Income: Percent Change, 2007:I



Two statistics indicate the importance of the securities industry to New York: (1) Almost 40 percent of the Nation's securities industry is located in New York as measured by wage and salary disbursements in 2005, and (2) the securities industry accounted for 12 percent of New York's wage and salary disbursements in 2005. Although California also has a large share of the Nation's securities industry (11 percent), the industry generated only 2 percent of California's wages, the same proportion of total wages as for the Nation. In fact, besides New York, only in Connecticut, Massachusetts, New Jersey, and Illinois is the securities industry's share of total wages significantly greater than it is nationally; that is, the location quotient for these states is much greater than one. The location quotient for the securities industry in New York was 4.87. The quotient was 2.83 in Connecticut, 1.99 in Massachusetts, 1.47 in New Jersey, and 1.22 in Illinois.

As noted, all of these states except Massachusetts grew faster than the Nation in the first quarter, while Massachusetts matched the national growth rate. Wage and salary disbursements in the securities industry in

Chart 3. New York Wage and Salary Disbursements: Quarterly Growth Rates, 1998:I-2007:I



Massachusetts were strong in the first quarter; it contributed 0.63 percentage points to personal income growth (table 3). But because of large fourth-quarter lump-sum wage payments in the finance, real estate, and arts industries, first-quarter personal income growth was less than it otherwise would have been.

Residence adjustments

Commuting to work across state borders is most common in the New England and Mideast regions. The net residence adjustment for such commuting is at least 10 percent of net earnings in Delaware, Maryland, New Hampshire, and New Jersey.³ Even so, this is a stable component of income and does not often have a large effect on state quarterly growth rates. For example, the residence adjustment contributed only 0.09 percentage points to Connecticut's personal income growth in the fourth quarter of 2006 and 0.23 percentage points to New Jersey's growth. It subtracted 0.15 percentage points from New York's growth. In the first quarter of 2007, however, the residence adjustment added 0.31 percentage points to personal income growth for Connecticut and 0.68 percentage points for New Jersey (table 2). It subtracted 0.46 percentage points from New York's growth rate, about three times as much as in the previous quarter.

If it were not for the residence adjustment, personal income would have fallen in New Hampshire in the first quarter. The entire 0.3-percent increase in personal income in the first quarter can be accounted for by the residence adjustment, primarily for commuting to work in Massachusetts. Although New Hampshire

3. Because the personal income of a state represents the income that is received by, or on behalf of, all the persons who live in that state, and because the estimates of some components of personal income (wage and salary disbursements, supplements to wages and salaries, and contributions for government social insurance) are made on a place-of-work basis, state personal income includes an adjustment for residence. A state's residence adjustment is the compensation net of contributions for government social insurance received by residents from out-of-state jobs less the net compensation received by nonresidents from in-state jobs. A negative residence adjustment for a state indicates that, in the aggregate, nonresident commuters receive more net compensation than resident commuters.

has been one of the slower growing states in recent years, the first-quarter weakness was in part a consequence of its very strong fourth-quarter growth, which was more than twice as fast as national growth. An unusually strong growth spurt in one quarter is frequently followed by weakness in the next quarter that brings a state back to its long-term growth trajectory.

Other industries

Earnings in mining and information grew faster than the all-industry average of 2.1 percent. Earnings growth in professional services matched that rate, while the other 20 industries grew slower. Farming was the weakest, declining 7.4 percent.

Although still strong, earnings in the mining industry slowed notably in the first quarter, growing 2.8 percent after growing 5.4 percent. This industry has been one of the primary drivers of growth in the Rocky Mountain and Southwest regions, two of the fastest growing regions in 2006. In Wyoming, the first quarter's 1.8 percent growth of mining earnings was its slowest since the second quarter of 2005.

Earnings in the information industry grew 3.5 percent in the first quarter after falling 2.9 percent in the fourth quarter. Its contribution to personal income growth was greatest in the District of Columbia, Colorado, New York, and California (table 3).

First-quarter wages included a Federal pay raise of 2.2 percent for both civilian and military employees. However, earnings grew only 1.7 to 1.8 percent in the quarter because of declining employment.

U.S. farm income fell 7.4 percent in the first quarter. Despite the magnitude of the decline, for most states, this had little noticeable effect on total personal income growth. For many of the slowest growing states, however, falling farm income was a major source of weakness. In North Dakota and South Dakota, the two states with the slowest first-quarter personal income growth, declining farm income subtracted nearly 2 percentage points from personal income growth. Lower government subsidies in North Dakota and crop

Table A. Adjustment to Wages for Bonus Payments by State, 2007:1

[Millions of dollars]

United States.....	50,000.0	Idaho.....	24.4	Missouri.....	321.2	Pennsylvania.....	902.5
Alabama.....	84.1	Illinois.....	2,647.4	Montana.....	20.0	Rhode Island.....	78.5
Alaska.....	10.4	Indiana.....	148.3	Nebraska.....	72.3	South Carolina.....	103.9
Arizona.....	205.0	Iowa.....	65.9	Nevada.....	48.5	South Dakota.....	12.4
Arkansas.....	82.0	Kansas.....	118.7	New Hampshire.....	135.7	Tennessee.....	248.8
California.....	4,257.0	Kentucky.....	126.0	New Jersey.....	2,247.9	Texas.....	1,362.2
Colorado.....	443.1	Louisiana.....	84.5	New Mexico.....	26.8	Utah.....	73.9
Connecticut.....	2,682.2	Maine.....	30.9	New York.....	25,391.8	Vermont.....	32.0
Delaware.....	107.6	Maryland.....	569.3	North Carolina.....	494.7	Virginia.....	383.7
District of Columbia.....	149.7	Massachusetts.....	2,278.3	North Dakota.....	11.3	Washington.....	320.1
Florida.....	1,015.9	Michigan.....	272.1	Ohio.....	441.3	West Virginia.....	17.2
Georgia.....	501.1	Minnesota.....	804.6	Oklahoma.....	65.6	Wisconsin.....	268.9
Hawaii.....	32.6	Mississippi.....	27.5	Oregon.....	142.5	Wyoming.....	7.8

cash receipts in South Dakota account for most of the decline. In contrast, the nonfarm sectors in these states grew only slightly less than the national growth rate.

Other components of personal income

Property income. Nationally, income from dividends, interest, and rent increased 2.3 percent in the first quarter of 2007 after increasing 0.7 percent in the

fourth quarter of 2006. The acceleration primarily reflects stable interest rates after long-term yields declined in the fourth quarter.

Transfer receipts. Transfer receipts increased 3.4 percent after increasing 0.7 percent. First-quarter transfer receipts were boosted by annual cost-of-living adjustments to programs such as social security.

Tables 1 through 3 follow.

Table 1. Personal Income by State and Region

(Millions of dollars, seasonally adjusted at annual rates)

	2003			2004				2005				2006				2007	Percent change ¹
	II	III	IV	I	II	III	IV	I	II	III	IV	I ^a	II ^a	III ^a	IV ^a	I ^b	
United States	9,098,189	9,190,338	9,326,994	9,483,165	9,626,114	9,752,663	10,003,462	10,031,521	10,143,478	10,244,098	10,464,671	10,697,717	10,784,271	10,916,114	11,071,307	11,315,543	2.2
New England	534,510	540,404	549,369	556,264	565,003	572,712	582,904	583,304	589,087	597,904	605,722	619,737	623,315	627,769	638,324	653,322	2.3
Connecticut.....	148,189	149,278	151,695	154,618	156,772	159,653	163,225	162,850	164,655	166,969	169,089	173,622	173,400	174,399	176,899	183,041	3.5
Maine.....	37,196	37,620	38,402	38,438	38,917	39,373	40,214	40,067	40,435	40,798	41,145	41,985	42,475	42,837	43,064	43,916	2.0
Massachusetts.....	251,862	255,219	258,876	262,257	266,649	269,409	273,574	274,587	277,007	281,801	286,045	292,520	294,877	296,726	302,367	309,084	2.2
New Hampshire.....	43,983	44,479	45,279	46,038	46,824	47,686	48,443	48,497	49,079	49,754	50,096	51,201	51,509	51,838	53,558	53,735	0.3
Rhode Island.....	34,704	35,139	35,845	35,976	36,357	36,932	37,450	37,264	37,695	38,080	38,654	39,206	39,950	40,563	40,880	41,569	1.7
Vermont.....	18,576	18,669	19,271	18,936	19,483	19,659	19,999	20,039	20,215	20,502	20,693	21,203	21,104	21,405	21,556	21,978	2.0
Mideast	1,683,193	1,698,416	1,724,210	1,756,003	1,778,456	1,806,834	1,850,644	1,848,843	1,865,515	1,894,539	1,924,794	1,967,639	1,984,031	2,000,045	2,030,001	2,096,637	3.3
Delaware.....	27,210	27,619	27,858	28,538	29,041	29,334	30,289	30,540	30,646	31,335	32,352	32,785	32,791	33,213	32,834	33,583	2.3
District of Columbia.....	26,788	26,995	27,502	28,377	28,840	29,233	30,051	30,145	30,546	31,017	31,248	31,970	31,986	32,767	32,880	33,568	2.1
Maryland.....	204,667	207,049	210,079	215,606	219,012	221,000	226,795	229,678	232,638	236,431	239,690	244,270	245,776	249,744	252,624	257,802	2.0
New Jersey.....	341,243	345,200	348,763	355,128	359,097	365,099	373,307	374,654	378,120	384,314	388,775	398,140	403,340	404,596	410,715	422,466	2.9
New York.....	691,757	696,651	708,385	724,342	732,878	746,342	765,274	757,462	763,405	776,100	790,994	811,195	816,493	821,108	835,333	874,436	4.7
Pennsylvania.....	391,527	394,901	401,622	404,013	409,589	415,826	424,928	426,365	430,159	435,342	441,735	449,190	453,646	458,618	465,614	474,782	2.0
Great Lakes	1,422,650	1,429,029	1,450,703	1,453,859	1,468,214	1,484,115	1,510,667	1,515,045	1,529,363	1,549,286	1,562,344	1,589,895	1,602,385	1,615,104	1,631,315	1,664,668	2.0
Illinois.....	426,076	428,584	431,927	435,741	438,377	442,541	452,738	454,256	459,028	466,058	472,370	483,159	487,922	492,315	500,663	513,408	2.5
Indiana.....	177,422	178,655	182,406	184,068	186,667	188,238	191,158	192,052	194,220	196,993	198,062	202,987	203,572	204,928	206,863	211,138	2.1
Michigan.....	312,206	312,778	318,392	316,353	318,129	321,076	325,466	326,955	330,423	333,180	334,835	336,490	339,277	340,891	341,965	347,414	1.6
Ohio.....	339,582	340,630	346,775	345,437	350,226	354,023	360,667	360,300	363,207	367,297	371,008	376,808	379,998	383,232	385,716	392,647	1.8
Wisconsin.....	167,364	168,383	171,204	172,259	174,814	178,239	180,618	181,481	182,485	185,757	186,069	190,450	191,615	193,737	196,108	200,059	2.0
Plains	595,091	602,154	608,449	618,334	626,670	634,831	649,846	649,641	653,799	663,306	671,119	684,416	690,933	695,781	707,275	719,053	1.7
Iowa.....	83,148	84,373	85,833	89,241	90,314	91,429	93,936	92,532	92,946	94,524	95,673	98,586	99,303	101,139	102,405	104,409	1.3
Kansas.....	80,428	81,405	82,463	83,428	84,711	86,210	87,732	88,904	89,593	90,740	92,044	94,612	95,704	96,827	99,257	100,449	1.2
Minnesota.....	172,654	175,202	176,016	180,000	182,409	185,042	189,449	189,179	189,257	192,849	193,416	197,539	198,828	199,948	201,549	205,755	2.1
Missouri.....	165,368	166,670	168,314	169,652	171,413	173,523	177,630	177,587	179,858	181,798	185,023	187,863	190,110	191,416	194,586	198,678	2.1
Nebraska.....	53,198	53,620	54,249	54,512	55,419	56,043	57,341	57,097	57,394	58,075	58,972	59,985	60,862	60,926	62,189	63,172	1.6
North Dakota.....	18,063	18,414	18,623	18,132	18,413	18,449	19,040	19,493	19,718	19,994	20,392	20,408	20,636	20,703	21,306	21,291	-0.1
South Dakota.....	22,232	22,470	22,951	23,369	23,991	24,136	24,718	24,849	25,052	25,326	25,598	26,098	26,206	26,659	27,249	27,303	0.2
Southeast	2,024,839	2,048,195	2,083,327	2,127,863	2,163,953	2,191,647	2,249,516	2,268,070	2,298,062	2,268,557	2,375,800	2,420,194	2,442,206	2,475,305	2,507,525	2,557,028	2.0
Alabama.....	117,483	118,720	120,532	123,064	125,520	127,318	130,717	131,614	133,624	134,944	138,762	140,895	142,874	145,124	146,662	149,800	2.1
Arkansas.....	65,844	66,801	68,083	68,814	70,165	71,229	73,203	72,696	73,541	74,266	75,731	77,019	77,889	78,788	79,863	81,310	1.8
Florida.....	509,747	517,232	527,076	548,130	560,200	565,065	586,595	587,823	597,383	611,428	619,890	635,038	640,922	652,511	660,415	673,678	2.0
Georgia.....	249,462	251,426	254,723	258,620	262,450	265,785	272,057	275,945	279,607	283,995	289,741	294,929	296,505	300,094	304,088	310,560	2.1
Kentucky.....	105,675	106,610	108,131	110,013	110,859	112,156	114,464	115,599	117,300	118,758	120,210	121,598	123,120	124,123	125,638	128,261	2.1
Louisiana.....	114,939	116,286	118,066	119,624	120,621	121,995	124,884	124,361	125,389	126,308	131,710	130,534	131,323	133,781	136,291	138,495	1.6
Mississippi.....	65,736	66,534	67,562	67,975	68,987	69,892	70,945	71,681	72,447	70,619	76,701	76,360	76,723	77,490	78,467	79,717	1.6
North Carolina.....	232,816	235,657	240,530	245,259	249,551	254,104	260,100	264,848	267,061	270,722	274,181	281,178	283,447	287,000	291,855	298,217	2.2
South Carolina.....	106,474	107,357	109,023	110,839	112,710	114,268	116,712	117,728	119,262	120,849	122,655	125,695	126,984	128,236	129,982	132,775	2.1
Tennessee.....	164,427	165,732	168,546	170,507	173,088	175,708	178,506	180,425	182,739	185,591	189,017	191,461	194,937	196,633	199,856	202,906	1.5
Virginia.....	248,601	251,942	256,597	260,232	264,231	268,151	274,390	278,252	282,032	286,020	288,434	295,586	297,179	300,752	302,743	308,768	2.0
West Virginia.....	43,634	43,898	44,457	44,785	45,572	45,976	46,944	47,098	47,680	48,156	48,769	49,900	50,302	51,034	51,667	52,540	1.7
Southwest	933,627	944,045	960,144	978,837	995,314	1,010,388	1,036,808	1,054,421	1,069,287	1,092,597	1,114,931	1,148,843	1,161,415	1,182,832	1,204,359	1,226,532	1.8
Arizona.....	149,424	151,205	154,504	159,093	162,281	165,487	169,628	173,009	176,447	181,975	183,392	190,443	191,249	195,732	198,065	202,275	2.1
New Mexico.....	46,347	46,748	47,917	49,388	50,261	50,819	52,362	52,540	53,322	54,036	54,960	56,790	57,227	58,585	59,184	60,031	1.4
Oklahoma.....	92,084	92,994	94,622	97,127	99,209	100,727	103,045	104,032	104,901	106,585	108,957	113,265	113,749	115,893	117,144	119,131	1.7
Texas.....	645,774	653,098	663,102	673,229	683,563	693,355	711,773	724,841	734,617	750,001	767,622	788,345	799,189	812,623	829,965	845,095	1.8
Rocky Mountain	287,735	292,008	294,382	301,883	307,794	310,657	319,240	322,759	3								

Table 2. Contributions to Percent Change in Personal Income, 2007:1¹

[Percentage points, seasonally adjusted]

	Percent change in personal income	Net earnings							Dividends, interest, and rent	Personal current transfer receipts	
		Earnings by place of work					Contributions for government social insurance	Residence adjustment		Excluding state unemployment insurance	State unemployment insurance
		Wage and salary disbursements	Employer contributions for		Proprietors' income						
			Employee pension and insurance funds	Government social insurance							
United States	2.21	1.33	0.11	0.12	0.05	-0.27	0.00	0.37	0.49	0.00	
New England											
Connecticut	3.47	2.42	0.26	0.17	0.07	-0.39	0.31	0.34	0.31	-0.01	
Maine	1.98	0.85	0.08	0.08	0.09	-0.20	-0.02	0.33	0.77	-0.01	
Massachusetts	2.22	1.38	0.12	0.13	0.08	-0.27	-0.05	0.36	0.48	0.00	
New Hampshire	0.33	-0.60	-0.16	-0.02	0.03	0.03	0.40	0.26	0.39	0.01	
Rhode Island	1.69	0.55	0.03	0.07	0.05	-0.17	0.19	0.39	0.57	0.01	
Vermont	1.96	0.97	0.08	0.10	0.15	-0.23	-0.02	0.31	0.58	0.03	
Mideast											
Delaware	2.28	1.34	0.10	0.12	0.14	-0.27	-0.15	0.43	0.54	0.02	
District of Columbia	2.09	3.63	0.47	0.29	0.22	-0.62	-2.53	0.27	0.35	0.01	
Maryland	2.05	1.06	0.08	0.10	0.04	-0.22	0.22	0.37	0.39	0.01	
New Jersey	2.86	1.35	0.11	0.13	0.08	-0.28	0.68	0.43	0.37	0.00	
New York	4.68	4.05	0.40	0.26	0.20	-0.62	-0.46	0.34	0.53	-0.01	
Pennsylvania	1.97	0.96	0.07	0.10	0.12	-0.23	0.06	0.32	0.55	0.01	
Great Lakes											
Illinois	2.55	1.46	0.14	0.14	0.27	-0.30	-0.02	0.40	0.41	0.04	
Indiana	2.07	0.86	0.05	0.09	0.34	-0.20	0.06	0.36	0.52	0.00	
Michigan	1.59	0.77	0.04	0.08	0.10	-0.19	0.01	0.39	0.46	-0.07	
Ohio	1.80	0.94	0.05	0.09	0.04	-0.21	-0.01	0.33	0.55	0.01	
Wisconsin	2.01	0.96	0.06	0.10	0.19	-0.22	0.05	0.43	0.44	0.01	
Plains											
Iowa	1.25	0.81	0.05	0.08	-0.39	-0.20	0.03	0.41	0.44	0.01	
Kansas	1.20	0.44	-0.03	0.06	-0.11	-0.14	0.10	0.42	0.46	0.01	
Minnesota	2.09	1.37	0.11	0.13	0.02	-0.30	-0.02	0.35	0.43	0.00	
Missouri	2.10	1.14	0.10	0.11	0.09	-0.25	-0.08	0.40	0.59	0.01	
Nebraska	1.58	0.82	0.05	0.08	-0.07	-0.20	-0.02	0.49	0.42	0.01	
North Dakota	-0.07	0.93	0.04	0.11	-1.59	-0.24	-0.04	0.35	0.38	0.00	
South Dakota	0.20	0.91	0.07	0.08	-1.75	-0.21	-0.02	0.66	0.45	0.01	
Southeast											
Alabama	2.14	0.98	0.09	0.10	0.08	-0.23	0.02	0.47	0.63	0.00	
Arkansas	1.81	0.87	0.05	0.09	-0.11	-0.21	-0.01	0.41	0.75	-0.03	
Florida	2.01	0.92	0.06	0.09	-0.03	-0.21	0.01	0.57	0.59	0.01	
Georgia	2.13	1.21	0.12	0.11	0.08	-0.25	-0.01	0.35	0.52	0.00	
Kentucky	2.09	1.00	0.07	0.10	0.23	-0.23	-0.03	0.34	0.65	-0.03	
Louisiana	1.62	0.82	0.06	0.07	-0.03	-0.17	0.00	0.26	0.60	0.01	
Mississippi	1.59	0.72	0.04	0.07	-0.08	-0.18	0.04	0.21	0.77	0.00	
North Carolina	2.18	1.15	0.11	0.11	0.10	-0.25	-0.01	0.36	0.61	0.01	
South Carolina	2.15	1.01	0.10	0.10	0.08	-0.23	0.03	0.36	0.71	-0.01	
Tennessee	1.53	0.82	0.04	0.08	-0.12	-0.20	0.00	0.30	0.62	0.00	
Virginia	1.99	1.23	0.11	0.11	0.04	-0.26	0.07	0.28	0.40	-0.01	
West Virginia	1.69	0.58	0.01	0.10	0.04	-0.19	0.07	0.28	0.79	0.02	
Southwest											
Arizona	2.13	1.22	0.09	0.11	-0.06	-0.26	0.01	0.34	0.68	0.00	
New Mexico	1.43	0.59	0.01	0.06	-0.28	-0.15	0.02	0.46	0.71	0.01	
Oklahoma	1.70	0.78	0.06	0.09	-0.03	-0.20	0.02	0.42	0.56	0.01	
Texas	1.82	1.07	0.09	0.10	0.04	-0.23	0.00	0.28	0.47	0.00	
Rocky Mountain											
Colorado	2.10	1.33	0.12	0.13	0.12	-0.27	0.00	0.31	0.35	0.00	
Idaho	1.13	0.45	0.03	0.06	-0.35	-0.14	0.03	0.46	0.56	0.03	
Montana	1.37	0.98	0.07	0.12	-0.55	-0.25	0.00	0.43	0.55	0.02	
Utah	2.15	1.46	0.15	0.15	0.04	-0.31	0.00	0.29	0.40	-0.01	
Wyoming	2.23	1.21	0.10	0.11	0.12	-0.26	-0.01	0.51	0.42	0.01	
Far West											
Alaska	1.82	1.14	0.12	0.12	0.06	-0.24	-0.10	0.21	0.52	0.00	
California	2.06	1.30	0.11	0.13	0.00	-0.28	0.00	0.36	0.42	0.03	
Hawaii	1.82	1.05	0.09	0.10	0.00	-0.22	0.00	0.39	0.42	-0.01	
Nevada	2.03	1.13	0.09	0.10	0.05	-0.23	-0.01	0.41	0.44	0.03	
Oregon	1.77	1.01	0.06	0.12	0.03	-0.25	-0.04	0.38	0.44	0.01	
Washington	1.37	0.71	0.01	0.10	-0.04	-0.20	0.03	0.36	0.41	-0.02	
BEA regions											
New England	2.35	1.40	0.12	0.12	0.08	-0.27	0.11	0.34	0.45	0.00	
Mideast	3.28	2.37	0.22	0.17	0.13	-0.41	-0.05	0.36	0.48	0.00	
Great Lakes	2.04	1.06	0.08	0.10	0.18	-0.23	0.01	0.38	0.47	0.00	
Plains	1.67	1.02	0.07	0.10	-0.16	-0.23	-0.01	0.41	0.48	0.01	
Southeast	1.97	1.00	0.08	0.10	0.02	-0.22	0.01	0.39	0.59	0.00	
Southwest	1.84	1.04	0.08	0.10	0.00	-0.23	0.00	0.31	0.53	0.00	
Rocky Mountain	1.94	1.21	0.11	0.12	-0.01	-0.26	0.01	0.35	0.41	0.00	
Far West	1.95	1.20	0.10	0.12	0.00	-0.26	0.00	0.36	0.42	0.02	

1. A component's contribution to percent change in personal income equals the dollar change in that component divided by personal income in the previous quarter times 100.

Table 3. Contributions to Percent Change in Personal Income by Major Industry and by State and Region, 2007:1¹—Continues

[Percentage points, seasonally adjusted]

	Earnings by place of work	Farm	Forestry, fishing, related activities, and other ²	Mining	Utilities	Construction	Manufacturing		Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
							Durable goods	Nondurable goods					
United States	1.61	-0.03	0.00	0.03	0.00	0.05	0.04	0.04	0.05	0.03	0.04	0.10	0.61
New England													
Connecticut.....	2.92	-0.02	0.00	0.00	0.00	0.04	0.08	0.03	0.05	0.02	0.03	0.09	1.98
Maine.....	1.11	0.06	0.02	0.00	0.01	0.03	0.04	0.08	0.03	0.03	0.03	0.06	0.13
Massachusetts.....	1.70	0.00	0.00	0.01	0.00	0.04	0.07	0.04	0.05	0.03	0.02	0.13	0.63
New Hampshire.....	-0.75	0.01	0.00	0.00	0.01	-0.02	-0.41	0.01	0.04	0.04	0.03	0.07	0.38
Rhode Island.....	0.69	-0.01	0.00	0.00	0.01	0.06	0.05	0.03	0.03	0.02	0.02	0.10	0.03
Vermont.....	1.30	0.13	0.01	0.01	0.00	0.02	0.09	0.03	0.04	0.04	0.02	0.06	0.23
Mideast													
Delaware.....	1.70	0.07	0.00	(D)	0.00	(D)	0.03	0.06	0.04	0.04	0.02	0.06	0.55
District of Columbia.....	4.62	0.00	0.04	(D)	-0.02	(D)	-0.04	0.01	0.03	0.02	0.02	0.27	0.63
Maryland.....	1.28	0.00	0.00	0.00	0.01	0.07	0.02	0.02	0.04	0.02	0.02	0.06	0.34
New Jersey.....	1.66	0.00	0.00	0.00	0.00	0.00	0.03	0.07	0.05	0.02	0.03	0.09	0.75
New York.....	4.90	0.03	0.00	0.01	0.00	0.11	0.00	0.01	0.04	0.06	0.04	0.18	3.75
Pennsylvania.....	1.25	0.06	0.00	0.02	0.00	0.04	0.06	0.04	0.04	0.03	0.04	0.07	0.31
Great Lakes													
Illinois.....	2.01	0.18	0.00	0.02	0.00	0.09	0.06	0.06	0.06	0.02	0.03	0.09	0.75
Indiana.....	1.34	0.31	0.00	0.01	0.00	0.04	0.13	0.07	0.04	0.05	0.04	0.05	0.13
Michigan.....	1.00	0.06	0.00	0.01	0.00	-0.01	0.10	0.03	0.04	0.01	0.03	0.05	0.15
Ohio.....	1.13	-0.01	0.00	0.01	0.00	0.03	0.08	0.05	0.04	0.02	0.05	0.05	0.20
Wisconsin.....	1.31	0.15	0.00	0.00	-0.01	0.09	0.12	0.01	0.05	0.05	0.04	0.08	0.23
Plains													
Iowa.....	0.55	-0.43	0.01	0.00	0.01	0.08	0.16	0.07	0.05	0.03	0.05	0.08	0.00
Kansas.....	0.36	-0.21	0.00	0.04	0.00	0.06	-0.76	0.09	0.04	0.03	0.05	0.14	0.20
Minnesota.....	1.63	-0.03	0.00	0.00	0.00	0.06	0.07	0.07	0.04	0.04	0.05	0.09	0.58
Missouri.....	1.43	0.03	0.00	0.01	0.00	0.06	0.06	0.05	0.05	0.04	0.05	0.11	0.27
Nebraska.....	0.88	-0.12	0.01	0.01	0.01	0.04	0.03	0.10	0.04	0.05	0.04	0.07	0.23
North Dakota.....	-0.52	-1.66	0.01	0.08	0.02	0.11	0.09	0.02	0.01	0.02	0.01	0.09	0.10
South Dakota.....	-0.69	-1.82	0.01	0.01	0.00	0.07	0.10	0.05	0.09	0.01	0.05	0.04	0.18
Southeast													
Alabama.....	1.25	0.04	0.01	0.01	0.00	0.04	0.11	0.08	0.05	0.04	0.04	0.05	0.12
Arkansas.....	0.91	-0.17	0.01	0.02	0.00	0.03	0.06	0.06	0.04	0.03	0.05	0.08	0.16
Florida.....	1.03	-0.06	0.01	0.00	0.00	0.01	0.03	0.01	0.04	0.03	0.03	0.08	0.27
Georgia.....	1.52	0.01	0.00	0.01	0.00	0.05	0.04	0.07	0.07	0.05	0.06	0.15	0.26
Kentucky.....	1.39	0.17	0.01	0.04	0.00	0.05	0.12	0.04	0.04	0.03	0.08	0.06	0.18
Louisiana.....	0.92	-0.12	0.01	0.02	0.00	0.02	0.01	0.09	0.07	-0.04	0.00	0.05	0.14
Mississippi.....	0.75	-0.15	0.01	0.02	0.00	0.09	0.01	0.05	0.05	0.04	0.04	0.04	0.08
North Carolina.....	1.47	0.06	0.00	0.00	0.00	0.05	0.05	0.07	0.05	0.04	0.03	0.08	0.28
South Carolina.....	1.29	0.05	0.01	0.00	-0.01	0.06	0.06	0.06	0.04	0.04	0.04	0.05	0.14
Tennessee.....	0.82	-0.12	0.00	0.00	0.00	-0.31	0.07	0.07	0.05	0.04	0.07	0.06	0.22
Virginia.....	1.50	-0.01	0.00	0.01	0.00	0.06	0.03	0.06	0.05	0.04	0.05	0.12	0.21
West Virginia.....	0.72	-0.05	0.00	0.02	0.00	0.08	0.00	0.03	0.06	0.03	0.07	0.04	0.06
Southwest													
Arizona.....	1.36	-0.09	0.00	0.02	0.00	0.07	0.08	0.02	0.07	0.08	0.02	0.04	0.25
New Mexico.....	0.38	-0.33	0.00	0.11	0.00	-0.08	0.00	0.00	0.03	0.02	0.02	0.07	0.10
Oklahoma.....	0.89	-0.21	0.00	0.21	0.00	0.05	0.04	0.09	-0.04	0.03	0.04	0.07	0.09
Texas.....	1.30	-0.13	0.00	0.20	0.02	0.02	0.03	0.05	0.03	0.04	0.05	0.09	0.33
Rocky Mountain													
Colorado.....	1.70	0.00	0.00	0.11	0.00	0.02	0.06	0.03	0.07	-0.01	0.02	0.21	0.39
Idaho.....	0.18	-0.39	0.02	-0.03	0.01	0.02	0.11	0.02	0.07	-0.20	0.02	0.05	0.11
Montana.....	0.62	-0.62	0.01	0.07	-0.01	0.08	0.03	0.03	0.04	0.05	0.09	0.05	0.13
Utah.....	1.79	-0.06	0.00	0.08	0.00	0.38	0.23	0.08	0.05	0.09	0.05	0.08	0.19
Wyoming.....	1.55	-0.05	0.00	0.26	0.00	0.35	0.03	0.07	0.09	0.07	0.06	0.03	0.08
Far West													
Alaska.....	1.44	0.01	0.02	0.26	0.01	-0.02	0.00	0.00	0.02	0.05	0.11	0.10	0.08
California.....	1.54	-0.08	0.01	0.01	0.01	0.04	0.07	0.04	0.06	0.03	0.03	0.15	0.43
Hawaii.....	1.24	-0.05	0.00	0.00	0.01	0.18	-0.01	0.00	0.02	0.01	-0.03	0.05	0.13
Nevada.....	1.38	-0.02	0.00	0.05	0.00	0.23	0.05	0.02	0.04	0.12	0.07	0.04	0.12
Oregon.....	1.22	-0.02	0.02	0.00	0.00	0.05	0.00	0.07	0.07	0.09	0.01	0.08	0.18
Washington.....	0.79	-0.10	0.02	0.00	0.00	0.08	-0.08	0.04	-0.01	0.03	0.03	-0.06	0.21
BEA regions													
New England.....	1.72	0.00	0.00	0.00	0.00	0.04	0.03	0.04	0.05	0.03	0.03	0.10	0.90
Mideast.....	2.90	0.03	0.00	0.01	0.00	0.06	0.02	0.03	0.04	0.04	0.03	0.12	1.83
Great Lakes.....	1.42	0.12	0.00	0.01	0.00	0.05	0.09	0.05	0.05	0.03	0.04	0.07	0.35
Plains.....	1.02	-0.22	0.00	0.01	0.00	0.06	-0.04	0.07	0.05	0.03	0.05	0.10	0.30
Southeast.....	1.20	-0.02	0.01	0.01	0.00	0.01	0.05	0.05	0.05	0.03	0.04	0.08	0.22
Southwest.....	1.23	-0.14	0.00	0.17	0.02	0.03	0.03	0.05	0.03	0.04	0.04	0.07	0.28
Rocky Mountain.....	1.43	-0.11	0.01	0.09	0.00	0.12	0.10	0.04	0.07	0.00	0.03	0.14	0.27
Far West.....	1.41	-0.08	0.01	0.01	0.01	0.06	0.04	0.04	0.05	0.04	0.03	0.11	0.36

See the footnotes at the end of the table.

Table 3. Contributions to Percent Change in Personal Income by Major Industry and by State and Region, 2007:1¹—Table Ends

[Percentage points, seasonally adjusted]

	Real estate and rental and leasing	Professional and technical services	Management of companies and enterprises	Administrative and waste services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except public administration	Government		
										Federal civilian	Military	State and local
United States	0.03	0.16	0.01	0.05	0.02	0.14	0.01	0.04	0.04	0.04	0.02	0.09
New England												
Connecticut	0.03	0.18	0.02	0.04	0.02	0.14	0.02	0.03	0.03	0.01	0.00	0.08
Maine	-0.05	0.10	0.01	0.03	0.01	0.20	0.02	0.04	0.03	0.08	0.05	0.08
Massachusetts	-0.05	0.24	0.03	0.05	0.04	0.17	-0.01	0.04	0.03	0.06	0.00	0.07
New Hampshire	0.03	0.12	-1.50	0.06	0.04	0.16	0.02	0.04	0.04	0.00	-0.01	0.08
Rhode Island	0.03	0.08	-0.23	0.05	0.02	0.19	0.02	0.03	0.04	0.04	0.03	0.06
Vermont	0.02	0.11	0.00	0.03	0.03	0.17	0.02	0.05	0.03	0.03	0.01	0.11
Mideast												
Delaware	0.03	0.21	0.05	0.05	0.01	0.16	0.03	0.05	0.04	0.03	0.00	0.09
District of Columbia	0.07	1.24	0.02	0.16	0.03	0.03	0.04	0.11	0.26	1.67	0.10	-0.06
Maryland	0.04	0.21	-0.05	0.04	0.03	0.13	0.02	0.05	0.04	0.08	0.00	0.09
New Jersey	0.04	0.17	0.03	0.05	0.01	0.12	0.01	0.03	0.03	0.02	0.01	0.10
New York	0.07	0.26	0.06	0.04	0.03	0.14	-0.06	0.03	0.04	0.02	0.00	0.06
Pennsylvania	0.03	0.17	-0.14	0.04	0.03	0.19	0.02	0.03	0.04	0.05	0.00	0.07
Great Lakes												
Illinois	-0.04	0.20	0.03	0.05	0.01	0.13	0.02	0.04	0.04	0.02	0.04	0.09
Indiana	0.03	0.06	0.01	0.04	0.02	0.13	0.03	0.03	0.05	0.02	-0.01	0.06
Michigan	0.02	0.13	0.02	0.04	0.01	0.10	0.03	0.03	0.03	0.02	0.01	0.08
Ohio	0.02	0.12	0.05	0.04	0.01	0.16	0.02	0.03	0.04	0.02	0.00	0.07
Wisconsin	0.02	0.09	0.05	0.01	0.01	0.16	0.02	0.04	0.03	0.01	0.00	0.06
Plains												
Iowa	0.02	0.04	0.01	0.02	0.02	0.14	0.02	0.03	0.04	0.02	-0.01	0.11
Kansas	0.02	0.11	0.01	0.05	0.01	0.14	0.01	0.03	0.03	-0.01	0.11	0.15
Minnesota	0.04	0.13	0.03	0.04	0.02	0.18	0.02	0.04	0.04	0.02	0.00	0.10
Missouri	0.03	0.13	0.05	0.04	0.02	0.15	0.04	0.04	0.04	0.08	0.02	0.09
Nebraska	0.02	0.13	0.07	-0.21	0.02	0.15	0.01	0.05	0.03	0.04	-0.01	0.07
North Dakota	0.02	0.06	-0.01	0.07	0.01	0.25	0.00	0.03	0.06	0.06	-0.03	0.09
South Dakota	0.02	0.05	0.01	0.01	0.02	0.18	0.02	0.04	0.04	0.08	0.00	0.06
Southeast												
Alabama	0.03	0.13	0.01	0.05	0.00	0.14	0.01	0.03	0.04	0.06	0.03	0.12
Arkansas	0.02	0.07	0.05	0.03	0.01	0.15	0.01	0.03	0.04	0.04	0.00	0.10
Florida	0.05	0.12	-0.02	0.05	0.01	0.12	0.04	0.05	0.03	0.02	0.01	0.10
Georgia	0.05	0.14	0.02	0.06	0.02	0.12	0.02	0.04	0.03	0.09	0.06	0.10
Kentucky	0.02	0.07	0.02	0.04	0.01	0.16	0.02	0.05	0.04	0.07	-0.01	0.09
Louisiana	0.03	0.06	0.04	0.02	0.00	0.14	0.03	0.04	0.06	0.02	-0.01	0.21
Mississippi	0.02	0.06	0.01	0.03	0.01	0.13	0.02	0.04	0.02	0.03	0.03	0.10
North Carolina	0.03	0.10	0.03	0.05	0.02	0.14	0.03	0.04	0.04	0.03	0.11	0.12
South Carolina	0.04	0.09	0.01	0.06	0.01	0.14	0.02	0.06	0.04	0.04	0.11	0.12
Tennessee	0.03	0.11	0.01	0.06	0.02	0.19	0.03	0.05	0.04	0.03	0.00	0.09
Virginia	0.04	0.31	0.06	0.04	0.01	0.12	-0.02	0.05	0.04	0.08	0.08	0.08
West Virginia	0.02	0.03	0.02	0.03	0.00	0.10	0.02	0.02	0.04	0.08	0.01	0.01
Southwest												
Arizona	0.06	0.16	0.03	0.12	0.02	0.12	-0.04	0.07	0.07	0.03	0.02	0.15
New Mexico	0.02	0.06	0.00	-0.01	0.01	0.13	0.02	0.03	0.03	0.09	-0.01	0.08
Oklahoma	0.03	0.08	0.03	0.06	0.00	0.14	-0.02	0.02	0.01	0.05	0.01	0.11
Texas	-0.01	0.11	0.03	0.09	0.00	0.11	0.01	0.04	0.04	0.03	0.04	0.08
Rocky Mountain												
Colorado	0.03	0.20	0.06	0.06	0.02	0.14	-0.01	0.05	0.05	0.06	0.02	0.11
Idaho	0.02	0.13	-0.23	0.03	0.01	0.15	0.02	0.04	0.03	0.06	0.02	0.12
Montana	0.03	0.11	0.00	0.04	0.01	0.16	0.03	0.05	0.04	0.11	-0.02	0.11
Utah	0.04	0.25	-0.13	-0.07	0.02	0.15	0.02	0.06	0.10	0.11	-0.01	0.09
Wyoming	-0.01	0.09	0.01	0.03	0.01	0.11	0.01	0.07	0.04	0.09	-0.02	0.15
Far West												
Alaska	0.03	0.10	0.01	0.07	0.01	0.14	0.01	0.09	0.03	0.13	0.11	0.06
California	0.05	0.21	0.01	0.04	0.01	0.14	0.04	0.04	0.04	0.02	0.03	0.12
Hawaii	0.05	0.13	0.01	0.11	0.01	0.13	0.03	0.13	0.03	0.14	0.12	0.02
Nevada	0.05	0.16	-0.22	0.06	0.01	0.11	0.05	0.20	0.03	0.01	0.03	0.17
Oregon	0.01	0.13	0.04	0.06	-0.01	0.19	0.02	0.06	0.05	0.06	0.01	0.06
Washington	0.04	0.09	0.04	0.06	0.01	0.15	0.02	0.05	0.03	0.04	0.02	0.06
BEA regions												
New England	-0.01	0.19	-0.12	0.04	0.03	0.16	0.01	0.04	0.03	0.04	0.00	0.08
Mideast	0.05	0.23	-0.01	0.04	0.03	0.14	-0.01	0.04	0.04	0.06	0.00	0.07
Great Lakes	0.00	0.14	0.03	0.04	0.01	0.13	0.02	0.04	0.04	0.02	0.01	0.07
Plains	0.03	0.11	0.03	0.02	0.02	0.16	0.02	0.04	0.04	0.04	0.02	0.10
Southeast	0.04	0.13	0.02	0.05	0.01	0.13	0.02	0.04	0.04	0.05	0.04	0.10
Southwest	0.00	0.11	0.03	0.09	0.00	0.12	0.00	0.04	0.04	0.03	0.03	0.09
Rocky Mountain	0.03	0.19	-0.03	0.03	0.02	0.14	0.00	0.05	0.05	0.08	0.01	0.11
Far West	0.05	0.19	0.01	0.05	0.01	0.14	0.04	0.05	0.04	0.03	0.03	0.11

D. Data are suppressed to avoid disclosure of confidential information.

1. An industry's contribution to percent change in personal income equals the dollar change in that industry's earnings divided by personal income in the previous quarter times 100.

2. "Other" consists of the wage and salary disbursements to U.S. residents employed by international organizations and foreign embassies and consulates in the United States.