



**Table 2.9. Personal Income and Its Disposition by Households and by Nonprofit Institutions Serving Households**  
[Billions of dollars]

	Line	2005	2006	2007	2008
<b>Personal income</b> .....	1	<b>10,485.9</b>	<b>11,268.1</b>	<b>11,894.1</b>	<b>12,238.8</b>
Compensation of employees, received .....	2	7,060.0	7,475.7	7,862.7	8,042.4
Proprietors' income with inventory valuation and capital consumption adjustments .....	3	1,069.8	1,133.0	1,096.4	1,106.3
Rental income of persons with capital consumption adjustment .....	4	178.2	146.5	144.9	210.4
Personal income receipts on assets .....	5	1,542.0	1,829.7	2,031.5	1,994.4
Personal interest income .....	6	987.0	1,127.5	1,266.4	1,308.0
Personal dividend income .....	7	555.0	702.2	765.1	686.4
Personal current transfer receipts .....	8	1,508.6	1,605.0	1,718.0	1,875.9
Government social benefits to persons .....	9	1,482.7	1,583.6	1,687.8	1,843.2
Other current transfer receipts, from business (net) .....	10	25.8	21.4	30.2	32.6
Less: Contributions for government social insurance, domestic .....	11	872.7	921.8	959.3	990.6
<b>Less: Personal current taxes</b> .....	12	<b>1,208.6</b>	<b>1,352.4</b>	<b>1,490.9</b>	<b>1,432.4</b>
<b>Equals: Disposable personal income</b> .....	13	<b>9,277.3</b>	<b>9,915.7</b>	<b>10,403.1</b>	<b>10,806.4</b>
<b>Less: Personal outlays</b> .....	14	<b>9,149.6</b>	<b>9,680.7</b>	<b>10,224.3</b>	<b>10,520.0</b>
Personal consumption expenditures .....	15	8,819.0	9,322.7	9,826.4	10,129.9
Personal interest payments <sup>1</sup> .....	16	210.8	230.1	256.8	237.7
Personal current transfer payments .....	17	119.8	128.0	141.0	152.3
To government .....	18	71.4	76.4	82.3	87.9
To the rest of the world (net) .....	19	48.4	51.6	58.7	64.5
<b>Equals: Personal saving</b> .....	20	<b>127.7</b>	<b>235.0</b>	<b>178.9</b>	<b>286.4</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	21	<b>1.4</b>	<b>2.4</b>	<b>1.7</b>	<b>2.7</b>
<b>Household income</b> .....	22	<b>10,470.7</b>	<b>11,252.4</b>	<b>11,876.6</b>	<b>12,225.4</b>
Compensation of employees, received .....	23	7,060.0	7,475.7	7,862.7	8,042.4
Proprietors' income with inventory valuation and capital consumption adjustments .....	24	1,069.8	1,133.0	1,096.4	1,106.3
Rental income of households with capital consumption adjustment .....	25	174.6	142.7	140.5	205.3
Household income receipts on assets .....	26	1,496.8	1,778.8	1,979.2	1,946.8
Household interest income .....	27	960.5	1,097.2	1,235.3	1,279.3
Household dividend income .....	28	536.3	681.7	743.9	667.4
Household current transfer receipts .....	29	1,542.2	1,644.0	1,757.2	1,915.3
Government social benefits .....	30	1,465.3	1,566.0	1,670.1	1,824.2
From business (net) .....	31	10.8	8.8	17.9	20.6
From nonprofit institutions <sup>2</sup> .....	32	66.1	69.2	69.1	70.4
Less: Contributions for government social insurance, domestic .....	33	872.7	921.8	959.3	990.6
<b>Less: Household current taxes</b> .....	34	<b>1,208.6</b>	<b>1,352.4</b>	<b>1,490.9</b>	<b>1,432.4</b>
<b>Equals: Disposable household income</b> .....	35	<b>9,262.1</b>	<b>9,900.0</b>	<b>10,385.6</b>	<b>10,793.0</b>
<b>Less: Household outlays</b> .....	36	<b>9,138.5</b>	<b>9,650.9</b>	<b>10,174.6</b>	<b>10,447.0</b>
Household consumption expenditures .....	37	8,604.9	9,082.3	9,572.9	9,851.2
Purchases from business and government .....	38	7,944.4	8,389.1	8,838.9	9,080.5
Purchases from nonprofit institutions <sup>3</sup> .....	39	660.6	693.3	734.0	770.7
Household interest payments <sup>1</sup> .....	40	210.8	230.1	256.8	237.7
Household transfer payments .....	41	322.7	338.5	344.9	358.1
To government .....	42	70.8	75.6	81.5	87.1
To the rest of the world (net) .....	43	38.6	41.8	46.4	48.1
To nonprofit institutions <sup>4</sup> .....	44	213.4	221.1	217.0	222.9
<b>Equals: Household saving</b> .....	45	<b>123.6</b>	<b>249.1</b>	<b>211.0</b>	<b>346.0</b>
<b>Household saving as a percentage of household disposable income</b> .....	46	<b>1.3</b>	<b>2.5</b>	<b>2.0</b>	<b>3.2</b>
<b>Nonprofit institution income</b> .....	47	<b>294.7</b>	<b>305.9</b>	<b>303.6</b>	<b>306.7</b>
Rental income of nonprofit institutions with capital consumption adjustment .....	48	3.6	3.8	4.4	5.1
Nonprofit institution income receipts on assets .....	49	45.2	50.8	52.2	47.7
Nonprofit institution interest income .....	50	26.5	30.3	31.0	28.6
Nonprofit institution dividend income .....	51	18.7	20.5	21.2	19.0
Nonprofit institution transfer receipts .....	52	245.9	251.3	246.9	253.9
From government .....	53	17.4	17.6	17.7	19.0
From business (net) .....	54	15.0	12.6	12.3	12.0
From households <sup>4</sup> .....	55	213.4	221.1	217.0	222.9
<b>Less: Nonprofit institution outlays</b> .....	56	<b>290.6</b>	<b>320.1</b>	<b>335.7</b>	<b>366.3</b>
Final consumption expenditures of nonprofit institutions serving households (NPISHs) .....	57	214.1	240.4	253.5	278.7
Gross output of nonprofit institutions <sup>5</sup> .....	58	874.6	933.6	987.5	1,049.4
Health .....	59	484.1	515.1	544.6	574.9
Recreation .....	60	29.7	31.8	33.2	35.2
Education .....	61	129.4	140.3	153.4	163.6
Social services .....	62	92.0	95.2	98.3	101.9
Religious organizations .....	63	69.6	72.2	77.2	81.5
Foundations and grantmaking and giving establishments .....	64	20.5	22.7	24.4	27.9
Social advocacy establishments .....	65	10.7	11.8	13.0	14.4
Civic and social organizations .....	66	10.3	11.2	11.7	12.3
Professional advocacy .....	67	28.3	33.4	31.7	37.7
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	68	660.6	693.3	734.0	770.7
Health .....	69	484.8	507.9	539.3	566.6
Recreation .....	70	13.8	14.5	14.2	14.2
Education .....	71	72.1	76.7	81.7	87.7
Social services .....	72	50.7	52.4	54.7	56.6
Religious organizations .....	73	5.4	5.6	6.0	6.3
Foundations and grantmaking and giving establishments .....	74	0.5	0.6	0.7	0.7
Social advocacy establishments .....	75	1.9	2.1	2.4	2.5
Civic and social organizations .....	76	7.1	7.7	8.1	8.4
Professional advocacy .....	77	24.1	25.6	26.9	27.6
Nonprofit institution current transfer payments .....	78	76.6	79.7	82.2	87.5
To government <sup>6</sup> .....	79	0.6	0.8	0.8	0.7
To the rest of the world (net) .....	80	9.8	9.7	12.3	16.4
To households <sup>2</sup> .....	81	66.1	69.2	69.1	70.4
<b>Equals: Nonprofit institution saving</b> .....	82	<b>4.0</b>	<b>-14.2</b>	<b>-32.1</b>	<b>-59.6</b>
<b>Nonprofit institution saving as a percentage of nonprofit income and receipts from sales</b> .....	83	<b>0.4</b>	<b>-1.4</b>	<b>-3.1</b>	<b>-5.5</b>
<b>Addenda:</b>					
Nonprofit institution income included in personal income <sup>7</sup> .....	84	81.3	84.8	86.6	83.8
Transfer payments between nonprofit institutions <sup>8</sup> .....	85	68.8	78.5	90.0	92.7
Nonprofit institution income and receipts from sales .....	86	955.2	999.1	1,037.6	1,077.4

1. Consists of nonmortgage interest paid by households.

2. Includes benefits paid to members, specific assistance to individuals, and grants and allocations.

3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

4. Includes individual contributions and bequests from households.

5. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).

6. Consists of excise taxes paid by nonprofit institutions serving households.

7. Consists of rental income of nonprofit institutions (line 48), income receipts on assets (line 49), transfer receipts from government (line 53), and transfer receipts from business (line 54).

8. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.

NOTE: Estimates in this table exclude nonprofit institutions serving business and government

**Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters**

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	Quarterly totals not seasonally adjusted																			
		2005	2006	2007	2008	2005				2006				2007				2008			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b>																					
Budget receipts	1	2,153.9	2,407.3	2,568.2	2,524.3	451.7	665.0	550.0	530.2	507.6	772.3	597.1	573.5	547.6	824.6	622.5	606.2	539.9	788.1	590.2	547.4
Less: Coverage differences	2	36.2	39.5	37.4	41.2	8.8	9.6	9.4	9.0	10.4	10.4	9.7	9.0	8.5	10.5	9.4	10.0	9.5	12.0	9.7	9.9
Contributions received by federal employee retirement plans <sup>1</sup>	3	4.5	4.4	4.3	4.2	1.1	1.0	1.2	1.1	1.2	1.1	1.0	1.1	1.1	1.1	1.1	1.1	1.0	1.0	1.0	1.1
Capital transfers received <sup>2</sup>	4	24.6	27.7	25.8	28.6	6.0	6.5	6.3	6.1	7.5	7.4	6.7	6.2	5.7	7.6	6.3	6.9	6.5	8.9	6.4	6.5
Financial transactions	5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other <sup>3</sup>	6	7.1	7.4	7.3	8.4	1.7	2.0	1.9	1.8	1.8	1.9	2.0	1.7	1.7	1.8	2.1	2.0	2.0	2.1	2.3	2.3
Less: Netting and grossing differences	7	-97.6	-110.9	-119.7	-132.9	-25.1	-25.8	-24.0	-25.0	-29.5	-29.9	-26.4	-27.9	-31.9	-31.6	-28.3	-31.4	-34.0	-34.1	-33.4	-35.7
Supplementary medical insurance premiums	8	-38.2	-45.1	-50.2	-52.3	-9.9	-9.9	-10.0	-10.2	-11.5	-11.5	-11.8	-11.8	-12.9	-12.6	-12.9	-12.5	-13.3	-13.1	-13.4	-13.4
Interest receipts	9	-9.0	-10.4	-10.7	-11.8	-2.3	-2.3	-2.2	-2.4	-2.8	-2.7	-2.5	-2.2	-2.8	-2.8	-2.9	-3.2	-2.7	-2.8	-3.1	-2.6
Current surplus of government enterprises	10	3.7	3.3	2.3	3.3	-0.1	-0.1	4.0	-0.3	-0.3	-0.3	4.3	-0.7	-0.7	-0.7	4.4	-0.4	-0.4	-0.4	4.4	0.1
Other <sup>4</sup>	11	-54.0	-58.7	-61.0	-72.1	-12.9	-13.6	-15.7	-12.2	-14.8	-15.4	-16.3	-13.2	-15.5	-15.5	-16.9	-15.4	-17.5	-17.8	-21.4	-19.9
Plus: Timing differences	12	31.6	12.6	-7.2	-78.3	56.9	-30.1	-0.5	3.7	58.3	-42.7	-6.7	-9.2	50.6	-42.3	-6.3	-27.0	32.5	-70.4	-13.3	-35.3
Taxes on corporate income	13	30.1	14.6	-9.2	-73.6	35.4	-17.3	5.3	5.5	39.0	-26.7	-3.4	-11.2	31.9	-27.6	-2.3	-24.1	14.2	-54.8	-8.9	-30.4
Federal and state unemployment insurance taxes	14	0.5	-0.4	-0.2	-0.7	17.2	-12.8	-2.7	-1.3	17.0	-13.5	-2.5	-1.2	16.0	-12.7	-2.4	-1.1	15.6	-13.0	-2.2	-1.0
Withheld personal income tax and social security contributions	15	3.3	1.8	2.0	0.2	4.2	0.3	0.1	-0.9	1.3	-0.7	2.2	1.5	-0.1	-1.5	2.1	-2.1	2.0	-1.3	1.6	-5.0
Excise taxes	16	-2.3	-3.4	0.5	-5.9	0.0	0.0	-2.9	0.3	0.4	-1.4	-2.6	1.6	2.3	-0.1	-3.3	-0.2	-0.2	-1.4	-4.0	0.6
Other	17	0.0	0.0	-0.2	1.8	0.2	-0.3	-0.3	0.1	0.6	-0.4	-0.3	0.1	0.5	-0.4	-0.4	0.5	1.0	0.1	0.1	0.5
<b>Equals: Federal government current receipts, NIPAs</b>	18	<b>2,246.9</b>	<b>2,491.2</b>	<b>2,643.4</b>	<b>2,537.7</b>	<b>524.9</b>	<b>651.1</b>	<b>564.1</b>	<b>549.9</b>	<b>585.0</b>	<b>749.1</b>	<b>607.2</b>	<b>583.2</b>	<b>621.5</b>	<b>803.5</b>	<b>635.1</b>	<b>600.6</b>	<b>596.8</b>	<b>739.7</b>	<b>600.5</b>	<b>538.0</b>
<b>Current expenditures</b>																					
Budget outlays	19	2,472.2	2,655.4	2,728.9	2,978.5	626.9	620.2	620.2	649.7	691.2	675.8	638.8	653.4	724.9	686.5	664.2	711.7	745.6	762.2	758.9	1,032.6
Less: Coverage differences	20	48.1	57.1	19.2	56.2	30.9	12.6	10.8	-7.5	33.4	28.4	2.8	-23.4	36.0	4.8	1.9	-16.8	38.0	14.3	20.7	256.4
Federal employee retirement plan transactions <sup>1</sup>	21	-38.9	-41.6	-39.9	-52.6	12.6	-7.6	-12.6	-41.1	17.8	-5.7	-12.6	-40.9	19.0	-4.7	-13.4	-46.8	17.1	-5.4	-17.6	-43.8
Interest received	22	-50.4	-54.0	-52.8	-62.6	-2.5	-22.9	-2.6	-24.5	-1.5	-24.7	-3.3	-21.1	-2.3	-25.9	-3.4	-23.5	-4.2	-27.2	-7.7	-18.5
Contributions received (employer)	23	-91.9	-97.4	-103.3	-110.8	-10.9	-10.5	-35.7	-44.3	-8.2	-8.2	-36.8	-48.3	-7.7	-8.1	-39.2	-53.1	-8.8	-8.6	-40.3	-57.4
Benefits paid	24	103.2	109.6	115.8	120.5	25.9	25.8	25.6	27.5	27.5	27.2	27.4	28.5	29.0	29.2	29.1	29.8	30.1	30.4	30.3	32.1
Administrative expenses	25	0.2	0.2	0.3	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financing disbursements from credit programs <sup>5</sup>	26	5.7	16.4	-16.8	-28.0	1.4	1.4	1.4	4.1	4.1	4.1	4.1	-4.2	-4.2	-4.2	-4.2	-5.7	-5.7	-5.7	-10.8	-12.7
Other differences in funds covered <sup>6</sup>	27	6.3	6.7	7.0	7.8	1.5	1.7	1.7	1.9	1.6	1.6	1.6	1.8	1.6	1.7	1.8	2.0	1.7	2.0	2.1	2.2
Net investment <sup>7</sup>	28	9.5	13.6	15.2	22.8	-0.2	1.6	5.9	2.8	3.0	3.6	4.3	3.3	2.0	3.8	6.2	3.3	3.3	6.2	10.0	9.0
Capital transfers paid <sup>8</sup>	29	65.1	51.8	53.1	58.3	10.0	12.2	31.5	12.8	10.8	12.6	15.6	13.5	9.9	13.1	16.6	14.5	10.9	13.3	19.6	84.2
Financial transactions	30	0.5	9.8	13.8	57.4	5.4	3.3	-16.9	11.9	-4.2	12.7	-10.6	15.9	7.7	-4.0	-5.8	16.2	12.5	9.8	18.9	227.0
Loan disbursements less loan repayments and sales	31	7.3	16.8	19.6	32.2	9.1	7.4	-10.0	0.1	-0.3	16.9	0.0	8.5	9.4	3.2	-1.5	7.4	11.2	12.1	1.4	15.2
Deposit insurance	32	0.5	1.2	0.8	22.5	0.8	0.1	-0.5	0.5	0.3	0.5	-0.2	0.2	0.1	0.7	-0.2	1.3	0.4	1.8	19.0	6.9
Net purchases of foreign currency	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	34	-7.3	-8.1	-6.6	2.8	-4.5	-4.2	-6.3	11.3	-4.2	-4.7	-10.5	7.3	-1.8	-8.0	-4.1	7.5	0.8	-4.1	-1.4	204.9
Net purchases of nonproduced assets	35	-0.7	-0.3	-13.9	-10.0	0.1	-0.1	-0.4	0.0	0.1	-0.6	0.2	-13.0	-0.3	-1.1	0.5	-0.4	-1.9	-6.0	-1.7	-9.6
Outer Continental Shelf	36	0.0	-0.1	0.0	-8.5	0.0	-0.2	0.4	0.0	0.0	-0.5	0.5	-0.4	0.0	0.4	-0.5	-2.0	-4.3	-1.7	-0.3	
Land and other <sup>9</sup>	37	-0.7	-0.2	-13.9	-1.5	0.1	0.0	0.8	0.0	0.1	-0.1	-0.3	-12.7	-0.3	-1.0	0.1	0.1	0.1	-1.7	0.1	-9.3
Other <sup>10</sup>	38	0.7	0.7	0.7	0.7	0.1	0.2	0.2	0.2	0.2	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Less: Netting and grossing differences	39	-97.6	-110.9	-119.7	-132.9	-25.1	-25.8	-24.0	-25.0	-29.5	-29.9	-26.4	-27.9	-31.9	-31.6	-28.3	-31.4	-34.0	-34.1	-33.4	-35.7
Supplementary medical insurance premiums	40	-38.2	-45.1	-50.2	-52.3	-9.9	-9.9	-10.0	-10.2	-11.5	-11.5	-11.8	-11.8	-12.9	-12.6	-12.9	-12.5	-13.3	-13.1	-13.4	-13.4
Interest receipts	41	-9.0	-10.4	-10.7	-11.8	-2.3	-2.3	-2.2	-2.4	-2.8	-2.7	-2.5	-2.2	-2.8	-2.8	-2.9	-3.2	-2.7	-2.8	-3.1	-2.6
Current surplus of government enterprises	42	3.7	3.3	2.3	3.3	-0.1	-0.1	4.0	-0.3	-0.3	-0.3	4.3	-0.7	-0.7	-0.7	4.4	-0.4	-0.4	-0.4	4.4	0.1
Other <sup>4</sup>	43	-54.0	-58.7	-61.0	-72.1	-12.9	-13.6	-15.7	-12.2	-14.8	-15.4	-16.3	-13.2	-15.5	-15.5	-16.9	-15.4	-17.5	-17.8	-21.4	-19.9
Plus: Timing differences	44	8.6	-6.5	10.3	20.8	12.3	3.3	-0.2	-12.6	-9.5	5.1	10.4	-9.5	-4.3	4.8	19.3	-7.2	19.9	8.4	-0.3	-17.4
Purchases (increase in payables net of advances)	45	-4.5	1.2	4.9	4.7	5.1	0.2	-2.6	-9.9	3.8	3.7	3.6	-9.2	3.9	3.5	6.6	-10.7	8.9	3.4	3.1	-14.9
Interest payments	46	0.0	-1.3	1.8	-0.1	1.1	1.1	4.1	1.5	-0.8	3.3	-5.2	2.0	1.5	3.0	-4.7	0.7	0.9	3.9	-5.5	1.1
Current transfer payments	47	-5.7	8.6	1.9	12.2	6.4	0.1	-8.8	4.6	-7.5	-1.8	13.3	-3.4	-10.0	-2.5	17.8	0.7	10.5	0.9	0.1	-3.3
Other <sup>11</sup>	48	18.7	-15.1	1.6	4.0	-0.2	1.9	15.2	-8.8	-5.0	-1.2	1.1	0.3	0.8	-0.5	2.2	-0.3	0.1	2.1	0.1	-0.4
<b>Equals: Federal government current expenditures, NIPAs</b>	49	<b>2,530.2</b>	<b>2,702.7</b>	<b>2,838.7</b>	<b>3,075.9</b>	<b>633.4</b>	<b>636.7</b>	<b>633.2</b>	<b>669.7</b>	<b>677.7</b>	<b>682.4</b>	<b>672.9</b>	<b>695.3</b>	<b>716.4</b>	<b>718.1</b>	<b>709.9</b>	<b>752.8</b>	<b>761.5</b>	<b>790.3</b>	<b>771.3</b>	<b>794.5</b>
<b>Net federal government saving</b>																					
Budget surplus or deficit (-) (1-19)	50	-318.3	-248.2	-160.7	-454.1	-175.2	44.8	-70.2	-119.5	-183.5	96.5	-41.7	-79.9	-177.3	138.2	-41.7	-105.5	-205.8	25.9	-168.7	-485.2
Plus: Net investment (28)	51	9.5	13.6	15.2	22.8	-0.2	1.6	5.9	2.8	3.0	3.6	4.3	3.3	2.0	3.8	6.2	3.3	3.3	6.2	10.0	9.0
Less: Net capital transfers received (4-29)	52	-40.6	-24.1	-27.2	-29.7	-4.0	-5.7	-25.2	-6.7	-3.3	-5.2	-8.9	-7.2	-4.2	-5.5	-10.3	-7.6	-4.4	-4.4	-13.2	-77.7
Federal employee retirement plans (3-21)	53	43.4	45.9	44.2	56.8	-11.5	8.6	13.8	42.2	-16.7	6.8	13.6	41.9	-17.9	5.8	14.5	47.8	-16.1	6.4	18.6	44.9
Other coverage differences (5+6-26-27-30-35-38)	54	-5.2	-25.8																		

**Table 3.19. Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census "Government Finances" Data, Fiscal Years**

[Billions of dollars]

	Line	2005	2006	2007	2008
<b>Current receipts</b>					
<b>Census total revenue</b> .....	1	<b>2,528.9</b>	<b>2,736.5</b>	<b>3,063.1</b>	
Less: Coverage differences.....	2	418.8	469.6	646.3	
State and local employee retirement plan transactions <sup>1</sup> .....	3	315.6	352.5	532.8	
Contributions <sup>2</sup> .....	4	53.9	56.9	61.1	
Interest received <sup>3</sup> .....	5	58.7	67.6	64.7	
Dividends received <sup>4</sup> .....	6	23.7	26.0	29.8	
Capital gains net of losses <sup>4</sup> .....	7	179.3	202.0	377.3	
Unemployment insurance fund contributions and earnings <sup>5</sup> .....	8	35.4	37.0	34.2	
Certain grant programs.....	9	18.6	26.7	29.1	
Capital transfers received <sup>6</sup> .....	10	54.1	55.6	57.1	
Financial transactions <sup>4</sup> .....	11	4.5	4.8	4.4	
Sale of land.....	12	2.2	5.2	3.5	
Certain dividends.....	13	-1.2	-1.1	-1.5	
Current surplus of Indian tribal government enterprises.....	14	-5.9	-7.2	-8.1	
Imputed interest received and net insurance settlements.....	15	-4.4	-3.9	-5.1	
Less: Netting and grossing differences.....	16	435.4	471.1	503.9	
Current expenditures of government enterprises <sup>7</sup> .....	17	219.5	236.7	255.1	
Government sales included in Census total revenue <sup>8</sup> .....	18	220.3	236.8	248.3	
Insurance claims included in Census total revenue.....	19	-3.5	-1.4	1.5	
Employer contributions to own social insurance funds.....	20	-0.9	-1.0	-1.0	
Plus: Timing and other differences <sup>9</sup> .....	21	-4.7	-6.3	-29.2	
Corporate profits taxes timing differences <sup>9</sup> .....	22	5.7	5.8	-0.4	
Other timing differences and other <sup>9</sup> .....	23	-10.5	-12.1	-28.9	
<b>Equals: State and local government current receipts, NIPAs</b> .....	24	<b>1,669.9</b>	<b>1,789.5</b>	<b>1,883.7</b>	
<b>Current expenditures</b>					
<b>Census total expenditures</b> .....	25	<b>2,373.3</b>	<b>2,507.1</b>	<b>2,656.9</b>	
Less: Coverage differences.....	26	274.8	286.7	311.5	
State and local employee retirement plan transactions <sup>10</sup> .....	27	118.4	126.1	137.4	
Employer contributions to own retirement plans.....	28	-37.7	-40.3	-45.9	
Benefits paid.....	29	145.8	156.2	167.9	
Administrative expenses.....	30	10.3	10.2	15.3	
Unemployment insurance fund benefits paid <sup>5</sup> .....	31	29.8	28.1	28.9	
Net investment <sup>11</sup> .....	32	130.6	136.1	149.1	
Services provided without payment by domestic securities brokers.....	33	-1.4	-1.6	-1.9	
Purchases of land.....	34	13.4	14.3	16.4	
Indian tribal government expenditures.....	35	-11.6	-12.2	-13.4	
Imputed banking and insurance services.....	36	-4.4	-3.9	-5.1	
Other.....	37				
Less: Netting and grossing differences.....	38	435.4	471.1	503.9	
Current expenditures of government enterprises <sup>7</sup> .....	39	219.5	236.7	255.1	
Government sales included in Census total revenue <sup>8</sup> .....	40	220.3	236.8	248.3	
Insurance claims included in Census total revenue.....	41	-3.5	-1.4	1.5	
Employer contributions to own social insurance funds.....	42	-0.9	-1.0	-1.0	
Plus: Timing and other differences <sup>9</sup> .....	43	-8.6	-8.8	0.1	
<b>Equals: State and local government current expenditures, NIPAs</b> .....	44	<b>1,654.5</b>	<b>1,740.4</b>	<b>1,841.6</b>	
<b>Net state and local government saving</b>					
<b>Census total revenue less Census total expenditures (1-25)</b> .....	45	<b>155.6</b>	<b>229.5</b>	<b>406.2</b>	
Plus: Net investment (32).....	46	130.6	136.1	149.1	
Less: Net capital transfers received (10).....	47	54.1	55.6	57.1	
State and local employee retirement plans (3-27).....	48	197.2	226.4	395.4	
Other coverage differences (8+9+11+12+13+14+15-31-33-34-35-36-37).....	49	23.3	36.9	31.4	
Timing and other differences (43-21).....	50	-3.9	-2.5	29.3	
<b>Equals: State and local government net saving, national income and product accounts (24-44)</b> .....	51	<b>15.5</b>	<b>49.1</b>	<b>42.1</b>	

1. Contributions received, interest received, and dividends received are included in the NIPA personal sector. Capital gains net of losses are excluded from the NIPAs.

2. Consists of employer and employee contributions, except employer contributions to their own employee retirement plans.

3. Prior to 1968, dividends received is included in interest received (line 5).

4. Prior to 1985, capital gains (net of losses) of state and local employee retirement plans is included in line 11.

5. Unemployment insurance is recorded as a federal program in the NIPAs.

6. Consists of estate and gift taxes and federal investment grants.

7. Excludes current expenditures of Indian tribal government enterprises.

8. In the NIPAs, final expenditure components of gross domestic product are recorded net of sales or receipts; all current-account sales by general government are therefore deducted in the calculation of NIPA current expenditures. However, most sales by general government are included in Census total revenue; a reconciliation item for these sales is

therefore required for both receipts and expenditures. The amount of the reconciliation item is less than the sales shown in table 3.10.5 because Census total revenue does not include medical vendor payments made by state and local governments to public institutions (classified as an intragovernmental transaction by Census) or the administrative expenses of state and local employee retirement plans (treated in the NIPAs as sales by government to the personal sector).

9. Includes timing differences that arise from restating the Census Bureau data to a year ending June 30. Census Bureau measures of state and local government revenue and expenditures (lines 1 and 25) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 3.23.

10. These transactions are included in the NIPA personal sector.

11. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

NIPAs National income and product accounts

Table 3.22. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2005				2006				2007				2008			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>524.9</b>	<b>651.1</b>	<b>564.1</b>	<b>549.9</b>	<b>585.0</b>	<b>749.1</b>	<b>607.2</b>	<b>583.2</b>	<b>621.5</b>	<b>803.5</b>	<b>635.1</b>	<b>600.6</b>	<b>596.8</b>	<b>739.7</b>	<b>600.5</b>	<b>538.0</b>
Current tax receipts .....	2	280.5	404.4	355.9	342.9	320.6	484.7	390.3	362.8	344.5	525.9	408.1	368.8	304.1	455.9	362.8	298.9
Personal current taxes .....	3	177.7	292.6	237.5	224.1	197.6	355.5	256.4	240.3	223.8	393.5	284.7	266.2	217.6	368.5	272.6	243.8
Taxes on production and imports .....	4	23.9	25.3	25.1	24.5	24.8	24.9	24.9	24.8	23.7	23.6	23.8	23.6	23.2	23.3	22.8	22.7
Taxes on corporate income .....	5	76.1	84.0	89.9	90.9	95.4	101.6	106.0	92.1	93.8	105.4	96.3	74.7	59.7	60.6	63.7	28.3
Taxes from the rest of the world .....	6	2.8	2.6	3.4	3.4	2.7	2.8	2.9	5.6	3.2	3.5	3.3	4.2	3.7	3.5	3.7	4.1
Contributions for government social insurance .....	7	230.6	232.5	196.2	193.2	248.1	247.9	203.4	205.2	258.6	259.5	212.8	213.5	272.8	264.4	219.0	218.3
Income receipts on assets .....	8	5.7	5.9	7.7	4.4	6.3	6.3	8.1	5.4	7.0	8.5	6.6	7.0	7.4	10.6	5.1	5.1
Current transfer receipts .....	9	8.0	8.2	8.4	9.1	9.6	9.9	9.6	9.2	10.7	10.4	10.2	11.4	12.4	11.7	12.5	15.8
Current surplus of government enterprises .....	10	0.1	0.1	-4.0	0.3	0.3	0.3	-4.3	0.7	0.7	0.7	-4.4	0.4	0.4	-4.4	-0.1	-0.1
<b>Current expenditures</b> .....	11	<b>633.4</b>	<b>636.7</b>	<b>633.2</b>	<b>669.7</b>	<b>677.7</b>	<b>682.4</b>	<b>672.9</b>	<b>695.3</b>	<b>716.4</b>	<b>718.1</b>	<b>709.9</b>	<b>752.8</b>	<b>761.5</b>	<b>790.3</b>	<b>771.3</b>	<b>794.5</b>
Consumption expenditures .....	12	177.6	177.1	208.1	203.1	191.2	188.7	214.5	216.5	191.7	195.7	227.4	234.0	210.0	214.6	250.8	259.0
Current transfer payments .....	13	395.5	369.0	357.6	369.2	420.4	394.8	381.6	390.3	449.7	415.6	402.9	420.3	473.5	474.4	435.3	457.4
Government social benefits .....	14	294.5	267.2	263.3	264.2	323.4	292.3	286.8	290.7	343.1	309.3	305.2	309.9	364.9	363.5	333.7	342.1
To persons .....	15	291.8	264.4	260.5	261.4	320.3	289.2	283.7	287.5	339.7	305.9	301.8	306.6	361.5	357.9	330.2	336.6
To the rest of the world .....	16	2.8	2.8	2.8	2.8	3.1	3.1	3.0	3.2	3.3	3.4	3.3	3.3	3.4	5.5	3.5	3.5
Other current transfer payments .....	17	100.9	101.9	94.3	105.0	97.0	102.6	94.9	99.6	106.7	106.3	97.7	110.4	108.6	110.9	101.6	115.3
Grants-in-aid to state and local governments .....	18	90.2	94.1	84.3	92.6	89.3	93.7	85.3	90.8	94.3	98.5	88.9	97.2	96.5	101.0	91.4	102.8
To the rest of the world (net) .....	19	10.8	7.8	10.0	12.3	7.7	8.9	9.6	8.8	12.4	7.9	8.8	13.2	12.1	10.0	10.2	12.5
Interest payments .....	20	46.1	75.6	52.3	81.4	52.3	86.1	64.6	76.1	63.3	95.1	67.6	86.2	65.5	89.1	72.9	64.5
To persons and business .....	21	22.2	50.5	25.9	52.9	21.8	53.2	30.0	39.2	24.3	53.7	25.9	44.1	23.5	46.2	31.8	25.1
To the rest of the world .....	22	23.9	25.1	26.4	28.5	30.5	32.9	34.6	36.9	39.1	41.4	41.7	42.2	42.0	42.8	41.1	39.5
Subsidies .....	23	14.3	15.0	15.2	16.0	13.8	12.7	12.1	12.4	11.6	11.7	12.1	12.3	12.5	12.3	12.3	13.5
Less: Wage accruals less disbursements .....	24	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net federal government saving</b> .....	25	<b>-108.5</b>	<b>14.4</b>	<b>-69.1</b>	<b>-119.8</b>	<b>-92.7</b>	<b>66.7</b>	<b>-65.7</b>	<b>-112.1</b>	<b>-94.9</b>	<b>85.4</b>	<b>-74.9</b>	<b>-152.2</b>	<b>-164.7</b>	<b>-50.6</b>	<b>-170.8</b>	<b>-256.5</b>
<b>Addenda:</b>																	
Gross government investment .....	26	24.5	26.5	31.1	28.3	28.9	30.1	31.3	30.4	29.6	31.7	34.5	32.1	32.6	36.1	40.3	39.2
Consumption of fixed capital .....	27	24.7	24.9	25.2	25.6	25.9	26.5	26.9	27.2	27.6	27.9	28.3	28.8	29.3	29.9	30.3	30.3

Table 3.23. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2005				2006				2007				2008			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>421.1</b>	<b>432.9</b>	<b>398.8</b>	<b>477.7</b>	<b>448.4</b>	<b>464.7</b>	<b>416.5</b>	<b>500.1</b>	<b>473.5</b>	<b>493.6</b>	<b>434.1</b>	<b>526.1</b>	<b>483.7</b>	<b>512.5</b>	<b>449.5</b>	<b>528.5</b>
Current tax receipts .....	2	280.6	287.9	262.5	332.0	305.1	315.9	275.4	352.6	321.7	336.8	285.9	369.0	326.4	350.1	296.6	363.2
Personal current taxes .....	3	64.3	82.1	63.8	66.5	70.5	94.0	68.2	69.9	75.9	102.0	72.2	72.7	78.2	108.7	72.0	71.0
Taxes on production and imports .....	4	204.1	192.2	184.1	251.0	220.3	206.7	191.4	269.0	231.5	218.5	199.0	285.1	233.5	226.2	208.8	286.8
Taxes on corporate income .....	5	12.3	13.5	14.5	14.6	14.4	15.2	15.9	13.7	14.4	16.2	14.8	11.2	14.7	15.1	15.8	5.4
Contributions for government social insurance .....	6	6.3	6.3	6.2	6.0	5.8	5.5	5.3	5.1	5.0	4.9	4.9	5.0	5.1	5.2	5.3	5.5
Income receipts on assets .....	7	20.8	21.6	22.5	23.5	24.5	25.5	26.4	27.2	28.0	28.5	28.8	28.8	28.6	28.5	28.2	28.6
Current transfer receipts .....	8	113.2	117.2	107.7	116.3	113.1	117.9	109.9	115.8	119.8	124.4	115.4	124.2	124.3	129.4	120.3	132.0
Federal grants-in-aid .....	9	90.2	94.1	84.3	92.6	89.3	93.7	85.3	90.8	94.3	98.5	88.9	97.2	96.5	101.0	91.4	102.8
From business (net) .....	10	9.1	9.1	9.1	9.3	9.3	9.5	9.7	9.9	10.1	10.2	10.4	10.6	11.1	11.3	11.5	11.7
From persons .....	11	13.9	14.1	14.2	14.4	14.5	14.7	14.9	15.2	15.4	15.8	16.1	16.4	16.8	17.1	17.4	17.6
Current surplus of government enterprises .....	12	0.2	0.0	-0.1	-0.1	-0.1	-0.2	-0.5	-0.6	-1.0	-1.1	-0.9	-0.9	-0.7	-0.7	-0.9	-0.9
<b>Current expenditures</b> .....	13	<b>414.7</b>	<b>425.9</b>	<b>427.9</b>	<b>436.0</b>	<b>432.9</b>	<b>443.6</b>	<b>448.8</b>	<b>453.3</b>	<b>465.4</b>	<b>474.0</b>	<b>476.4</b>	<b>489.7</b>	<b>493.7</b>	<b>506.8</b>	<b>509.7</b>	<b>504.2</b>
Consumption expenditures .....	14	295.5	299.6	305.7	311.2	313.6	318.7	323.2	326.9	332.8	339.3	343.4	350.6	357.3	364.6	370.1	360.4
Government social benefit payments to persons .....	15	97.7	104.5	100.2	102.4	96.4	101.7	101.9	102.8	107.9	107.6	106.0	112.1	109.8	115.3	113.0	116.9
Interest payments .....	16	21.5	21.6	21.9	22.3	22.8	23.1	23.6	23.5	24.2	24.5	24.8	25.2	25.6	26.1	26.1	26.2
Subsidies .....	17	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.5	2.7	2.2	1.8	1.0	0.7	0.5	0.7
Less: Wage accruals less disbursements .....	18	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net state and local government saving</b> .....	19	<b>6.3</b>	<b>7.1</b>	<b>-29.2</b>	<b>41.7</b>	<b>15.5</b>	<b>21.0</b>	<b>-32.3</b>	<b>46.8</b>	<b>8.1</b>	<b>19.5</b>	<b>-42.3</b>	<b>36.4</b>	<b>-10.0</b>	<b>5.7</b>	<b>-60.2</b>	<b>24.3</b>
<b>Addenda:</b>																	
Gross government investment .....	20	56.5	72.1	81.8	71.2	61.5	78.5	87.6	76.7	67.2	85.0	96.5	85.0	71.3	89.3	101.0	86.6
Consumption of fixed capital .....	21	36.3	37.1	38.1	38.7	39.2	40.3	41.1	42.2	43.4	44.1	44.8	45.6	46.4	47.2	48.2	49.3