

Table 1. U.S. International Transactions

[Millions of dollars]

| Line                     | (Credits +; debits -) <sup>1</sup>  | Not seasonally adjusted |                 |                 |                 |                 |                 | Seasonally adjusted |                 |                 |                 |                 |                 |                 |
|--------------------------|---|-------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                          |   | 2010                    |                 |                 |                 | 2011            |                 | 2010                |                 |                 |                 | 2011            |                 |                 |
|                          |   | I                       | II              | III             | IV              | I <sup>r</sup>  | II <sup>p</sup> | I                   | II              | III             | IV              | I <sup>r</sup>  | II <sup>p</sup> |                 |
| <b>Current account</b>   |   |                         |                 |                 |                 |                 |                 |                     |                 |                 |                 |                 |                 |                 |
| 1                        | <b>Exports of goods and services and income receipts</b>  | <b>2,500,817</b>        | <b>586,563</b>  | <b>617,258</b>  | <b>632,881</b>  | <b>664,116</b>  | <b>677,696</b>  | <b>718,111</b>      | <b>595,359</b>  | <b>616,163</b>  | <b>632,309</b>  | <b>656,986</b>  | <b>687,815</b>  | <b>716,683</b>  |
| 2                        | Exports of goods and services   | 1,837,577               | 428,716         | 450,516         | 465,348         | 492,996         | 498,655         | 523,302             | 436,501         | 451,134         | 465,194         | 484,747         | 507,557         | 523,742         |
| 3                        | Goods, balance of payments basis <sup>2</sup>   | 1,288,699               | 299,461         | 317,945         | 320,991         | 350,302         | 355,642         | 375,318             | 304,572         | 315,954         | 325,514         | 342,659         | 361,544         | 373,085         |
| 4                        | Services <sup>3</sup>   | 548,878                 | 129,255         | 132,572         | 144,357         | 142,694         | 143,013         | 147,984             | 131,929         | 135,180         | 139,680         | 142,088         | 146,013         | 150,657         |
| 5                        | Transfers under U.S. military agency sales contracts <sup>4</sup>   | 17,483                  | 4,312           | 4,498           | 4,532           | 4,141           | 4,231           | 4,501               | 4,312           | 4,498           | 4,532           | 4,141           | 4,231           | 4,501           |
| 6                        | Travel  | 103,505                 | 21,976          | 25,989          | 30,268          | 25,272          | 23,676          | 29,645              | 25,212          | 25,395          | 26,203          | 26,695          | 27,301          | 28,797          |
| 7                        | Passenger fares   | 30,931                  | 6,740           | 7,478           | 8,871           | 7,841           | 7,887           | 8,850               | 7,135           | 7,725           | 8,076           | 7,994           | 8,362           | 9,122           |
| 8                        | Other transportation  | 39,936                  | 9,473           | 10,089          | 10,131          | 10,244          | 10,272          | 10,731              | 9,719           | 9,998           | 10,098          | 10,121          | 10,464          | 10,655          |
| 9                        | Royalties and license fees <sup>5</sup>   | 105,883                 | 24,924          | 26,305          | 26,046          | 28,308          | 27,306          | 28,673              | 25,615          | 26,227          | 26,270          | 27,021          | 28,012          | 28,591          |
| 10                       | Other private services <sup>5</sup>   | 250,320                 | 61,462          | 57,974          | 64,262          | 66,622          | 69,327          | 65,317              | 59,568          | 61,097          | 63,805          | 65,851          | 67,329          | 68,725          |
| 11                       | U.S. government miscellaneous services  | 1,121                   | 369             | 239             | 247             | 266             | 314             | 267                 | 369             | 239             | 247             | 266             | 314             | 267             |
| 12                       | Income receipts   | 663,240                 | 157,847         | 166,741         | 167,532         | 171,120         | 179,400         | 194,808             | 158,857         | 165,030         | 167,115         | 172,239         | 180,258         | 192,941         |
| 13                       | Income receipts on U.S.-owned assets abroad   | 657,963                 | 156,530         | 165,420         | 166,211         | 169,802         | 177,681         | 193,450             | 157,540         | 163,708         | 165,793         | 170,921         | 178,898         | 191,583         |
| 14                       | Direct investment receipts  | 432,000                 | 101,554         | 109,360         | 110,068         | 111,018         | 117,070         | 129,370             | 102,518         | 107,629         | 109,653         | 112,199         | 118,231         | 127,481         |
| 15                       | Other private receipts  | 224,469                 | 54,584          | 55,729          | 55,785          | 58,371          | 60,231          | 63,590              | 54,584          | 55,729          | 55,785          | 58,371          | 60,231          | 63,590          |
| 16                       | U.S. government receipts  | 1,494                   | 392             | 331             | 358             | 413             | 379             | 490                 | 438             | 350             | 355             | 351             | 436             | 512             |
| 17                       | Compensation of employees   | 5,278                   | 1,317           | 1,321           | 1,322           | 1,317           | 1,360           | 1,358               | 1,317           | 1,321           | 1,322           | 1,317           | 1,360           | 1,358           |
| 18                       | <b>Imports of goods and services and income payments</b>  | <b>-2,835,620</b>       | <b>-647,648</b> | <b>-708,059</b> | <b>-737,291</b> | <b>-742,622</b> | <b>-739,879</b> | <b>-806,837</b>     | <b>-678,617</b> | <b>-703,516</b> | <b>-717,682</b> | <b>-735,804</b> | <b>-775,129</b> | <b>-800,529</b> |
| 19                       | Imports of goods and services   | -2,337,604              | -527,269        | -585,267        | -613,391        | -611,677        | -614,283        | -674,177            | -556,144        | -581,657        | -596,307        | -603,496        | -647,529        | -668,736        |
| 20                       | Goods, balance of payments basis <sup>2</sup>   | -1,934,555              | -433,279        | -482,761        | -507,368        | -511,147        | -515,123        | -566,229            | -457,404        | -481,912        | -493,336        | -501,904        | -543,767        | -563,524        |
| 21                       | Services <sup>3</sup>   | -403,048                | -93,990         | -102,506        | -106,023        | -100,530        | -99,161         | -107,948            | -98,740         | -99,745         | -102,971        | -101,592        | -103,763        | -105,211        |
| 22                       | Direct defense expenditures   | -30,391                 | -7,721          | -7,590          | -7,609          | -7,471          | -7,520          | -7,520              | -7,721          | -7,590          | -7,590          | -7,471          | -7,520          | -7,520          |
| 23                       | Travel  | -75,507                 | -16,448         | -20,658         | -21,823         | -16,578         | -16,569         | -22,332             | -19,085         | -18,291         | -19,077         | -19,054         | -19,280         | -19,778         |
| 24                       | Passenger fares   | -27,279                 | -5,945          | -7,260          | -7,277          | -6,797          | -7,204          | -8,244              | -6,228          | -6,770          | -7,022          | -7,259          | -7,552          | -7,701          |
| 25                       | Other transportation  | -51,202                 | -11,172         | -12,878         | -14,134         | -13,018         | -12,978         | -13,577             | -11,919         | -13,018         | -13,600         | -12,666         | -13,451         | -13,890         |
| 26                       | Royalties and license fees <sup>5</sup>   | -33,450                 | -9,000          | -9,876          | -9,960          | -8,614          | -8,894          | -9,933              | -8,998          | -9,166          | -8,177          | -8,359          | -8,879          | -9,011          |
| 27                       | Other private services <sup>5</sup>   | -180,598                | -42,617         | -45,128         | -45,999         | -46,853         | -44,865         | -46,283             | -43,702         | -45,045         | -46,265         | -45,585         | -45,949         | -46,252         |
| 28                       | U.S. government miscellaneous services  | -4,621                  | -1,087          | -1,116          | -1,221          | -1,198          | -1,081          | -1,059              | -1,087          | -1,116          | -1,221          | -1,198          | -1,081          | -1,059          |
| 29                       | Income payments   | -498,016                | -120,379        | -122,792        | -123,900        | -130,945        | -125,595        | -132,660            | -122,473        | -121,859        | -121,375        | -132,309        | -127,600        | -131,793        |
| 30                       | Income payments on foreign-owned assets in the United States  | -483,504                | -116,699        | -119,240        | -120,482        | -127,084        | -121,944        | -129,186            | -118,856        | -118,222        | -117,727        | -128,700        | -124,012        | -128,214        |
| 31                       | Direct investment payments  | -151,361                | -33,823         | -36,074         | -38,220         | -43,245         | -37,181         | -43,637             | -35,980         | -35,056         | -35,465         | -44,861         | -39,249         | -42,665         |
| 32                       | Other private payments  | -196,004                | -48,916         | -48,997         | -48,098         | -49,993         | -51,014         | -51,765             | -48,916         | -48,997         | -48,098         | -49,993         | -51,014         | -51,765         |
| 33                       | U.S. government payments  | -136,139                | -33,960         | -34,169         | -34,164         | -33,846         | -33,749         | -33,784             | -33,960         | -34,169         | -34,164         | -33,846         | -33,749         | -33,784         |
| 34                       | Compensation of employees   | -14,512                 | -3,680          | -3,552          | -3,419          | -3,861          | -3,651          | -3,474              | -3,617          | -3,639          | -3,649          | -3,609          | -3,588          | -3,580          |
| 35                       | <b>Unilateral current transfers, net</b>  | <b>-136,095</b>         | <b>-36,235</b>  | <b>-31,283</b>  | <b>-35,127</b>  | <b>-33,450</b>  | <b>-32,698</b>  | <b>-32,617</b>      | <b>-35,034</b>  | <b>-32,947</b>  | <b>-34,754</b>  | <b>-33,360</b>  | <b>-32,277</b>  | <b>-34,157</b>  |
| 36                       | U.S. government grants <sup>4</sup>   | -44,717                 | -12,285         | -10,001         | -11,031         | -11,396         | -10,987         | -13,010             | -12,285         | -10,001         | -11,031         | -11,396         | -10,987         | -13,010         |
| 37                       | U.S. government pensions and other transfers  | -10,365                 | -2,587          | -1,576          | -3,126          | -3,076          | -1,892          | -1,684              | -2,548          | -2,590          | -2,616          | -2,611          | -2,629          | -2,658          |
| 38                       | Private remittances and other transfers <sup>6</sup>  | -81,013                 | -21,363         | -19,702         | -20,969         | -18,978         | -19,819         | -17,923             | -20,201         | -20,352         | -21,107         | -19,353         | -18,661         | -18,489         |
| <b>Capital account</b>   |   |                         |                 |                 |                 |                 |                 |                     |                 |                 |                 |                 |                 |                 |
| 39                       | <b>Capital account transactions, net</b>  | <b>-152</b>             | <b>-3</b>       | <b>-2</b>       | <b>-146</b>     | <b>-2</b>       | <b>-29</b>      | <b>-823</b>         | <b>-3</b>       | <b>-2</b>       | <b>-146</b>     | <b>-2</b>       | <b>-29</b>      | <b>-823</b>     |
| <b>Financial account</b> |   |                         |                 |                 |                 |                 |                 |                     |                 |                 |                 |                 |                 |                 |
| 40                       | <b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>                 | <b>-1,005,182</b>       | <b>-319,416</b> | <b>-175,174</b> | <b>-293,629</b> | <b>-216,963</b> | <b>-343,848</b> | <b>15,283</b>       | <b>-313,010</b> | <b>-168,537</b> | <b>-286,834</b> | <b>-236,802</b> | <b>-334,359</b> | <b>22,947</b>   |
| 41                       | U.S. official reserve assets  | -1,834                  | -773            | -165            | -1,096          | 200             | -3,619          | -6,267              | -773            | -165            | -1,096          | 200             | -3,619          | -6,267          |
| 42                       | Gold <sup>7</sup>   | 0                       | 0               | 0               | 0               | 0               | 0               | 0                   | 0               | 0               | 0               | 0               | 0               |                 |
| 43                       | Special drawing rights  | -31                     | -7              | -6              | -8              | -10             | 1,961           | -159                | -7              | -6              | -8              | -10             | 1,961           | -159            |
| 44                       | Reserve position in the International Monetary Fund   | -1,293                  | -581            | -77             | -956            | 321             | -6,428          | -5,974              | -581            | -77             | -956            | 321             | -6,428          | -5,974          |
| 45                       | Foreign currencies  | -510                    | -185            | -82             | -132            | -111            | 848             | -134                | -185            | -82             | -132            | -111            | 848             | -134            |
| 46                       | U.S. government assets, other than official reserve assets  | 7,540                   | 9,433           | -2,441          | 788             | -240            | -547            | -1,412              | 9,433           | -2,441          | 788             | -240            | -547            | -1,412          |
| 47                       | U.S. credits and other long-term assets   | -4,976                  | -1,247          | -1,835          | -1,027          | -867            | -1,307          | -2,322              | -1,247          | -1,835          | -1,027          | -867            | -1,307          | -2,322          |
| 48                       | Repayments on U.S. credits and other long-term assets <sup>8</sup>  | 2,408                   | 399             | 783             | 679             | 547             | 610             | 1,205               | 399             | 783             | 679             | 547             | 610             | 1,205           |
| 49                       | U.S. foreign currency holdings and U.S. short-term assets   | 10,108                  | 10,281          | -1,389          | 1,136           | 80              | 150             | -295                | 10,281          | -1,389          | 1,136           | 80              | 150             | -295            |
| 50                       | U.S. private assets   | -1,010,888              | -328,076        | -172,568        | -293,321        | -216,923        | -339,681        | 22,963              | -321,669        | -165,931        | -286,526        | -236,762        | -330,193        | 30,626          |
| 51                       | Direct investment   | -351,350                | -116,555        | -76,115         | -85,529         | -73,151         | -98,693         | -141,749            | -110,148        | -69,478         | -78,734         | -92,990         | -89,205         | -134,086        |
| 52                       | Foreign securities  | -151,916                | -47,028         | -22,114         | -39,336         | -43,438         | -58,171         | -30,061             | -47,028         | -22,114         | -39,336         | -43,438         | -58,171         | -30,061         |
| 53                       | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns                                       | 7,421                   | 10,932          | 4,382           | -2,146          | -5,747          | 95,007          | -918                | 10,932          | 4,382           | -2,146          | -5,747          | 95,007          | -918            |
| 54                       | U.S. claims reported by U.S. banks and securities brokers <sup>14</sup>   | -515,043                | -175,425        | -78,721         | -166,310        | -94,587         | -87,810         | 195,691             | -175,425        | -78,721         | -166,310        | -94,587         | -87,810         | 195,691         |
| 55                       | <b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b> | <b>1,245,736</b>        | <b>328,462</b>  | <b>188,526</b>  | <b>467,361</b>  | <b>261,387</b>  | <b>486,470</b>  | <b>5,536</b>        | <b>329,340</b>  | <b>186,636</b>  | <b>463,115</b>  | <b>266,646</b>  | <b>487,194</b>  | <b>2,769</b>    |
| 56                       | Foreign official assets in the United States  | 349,754                 | 89,751          | 66,736          | 135,477         | 57,790          | 48,764          | 94,565              | 89,751          | 66,736          | 135,477         | 57,790          | 48,764          | 94,565          |
| 57                       | U.S. government securities  | 316,980                 | 84,837          | 45,128          | 123,736         | 63,279          | 48,814          | 76,108              | 84,837          | 45,128          | 123,736         | 63,279          | 48,814          | 76,108          |
| 58                       | U.S. Treasury securities <sup>9</sup>   | 397,797                 | 97,364          | 31,751          | 188,994         | 79,688          | 33,510          | 79,314              | 97,364          | 31,751          | 188,994         | 79,688          | 33,510          | 79,314          |
| 59                       | Other <sup>10</sup>   | -80,817                 | -12,527         | 13,377          | -65,258         | -16,409         | -15,304         | -3,206              | -12,527         | 13,377          | -65,258         | -16,409         | -15,304         | -3,206          |
| 60                       | Other U.S. government liabilities <sup>11</sup>   | 12,124                  | 4,007           | 2,503           | 1,773           | 3,841           | 2,645           | 2,055               | 4,007           | 2,503           | 1,773           | 3,841           | 2,645           | 2,055           |
| 61                       | U.S. liabilities reported by U.S. banks and securities brokers  | -9,375                  | -16,005         | 3,888           | 10,019          | -7,277          | -3,073          | 15,016              | -16,005         | 3,888           | 10,019          | -7,277          | -3,073          | 15,016          |
| 62                       | Other foreign official assets <sup>12</sup>   | 30,025                  | 16,912          | 15,217          | -51             | -2,053          | 378             | 1,386               | 16,912          | 15,217          | -51             | -2,053          | 378             | 1,386           |
| 63                       | Other foreign assets in the United States   | 895,982                 | 238,711         | 121,790         | 331,884         | 203,597         | 437,706         | -89,029             | 239,589         | 119,900         | 327,638         | 208,856         | 438,340         | -91,796         |
| 64                       | Direct investment   | 236,226                 | 51,207          | 35,820          | 83,901          | 65,298          | 27,769          | 50,486              | 51,207          | 35,820          | 83,901          | 65,298          | 27,769          | 50,486          |
| 65                       | U.S. Treasury securities  | 256,428                 | 84,193          | 82,062          | 60,659          | 29,514          |                 |                     |                 |                 |                 |                 |                 |                 |

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

| Line  | 2010      | Not seasonally adjusted |         |         |         |                |                 | Seasonally adjusted |         |         |         |                |                 |
|---|-----------|-------------------------|---------|---------|---------|----------------|-----------------|---------------------|---------|---------|---------|----------------|-----------------|
|   |           | 2010                    |         |         |         | 2011           |                 | 2010                |         |         |         | 2011           |                 |
|   |           | I                       | II      | III     | IV      | I <sup>r</sup> | II <sup>p</sup> | I                   | II      | III     | IV      | I <sup>r</sup> | II <sup>p</sup> |
| <b>A Balance of payments adjustments to Census trade data:</b>                        |           |                         |         |         |         |                |                 |                     |         |         |         |                |                 |
| <b>EXPORTS</b>  |           |                         |         |         |         |                |                 |                     |         |         |         |                |                 |
| 1   | 1,278,263 | 296,966                 | 315,122 | 318,547 | 347,629 | 351,109        | 370,814         | 301,881             | 313,170 | 323,153 | 340,059 | 356,737        | 368,639         |
| 2   | 10,436    | 2,495                   | 2,823   | 2,445   | 2,673   | 4,533          | 4,504           | 2,691               | 2,784   | 2,361   | 2,600   | 4,807          | 4,446           |
| 3   | -636      | -62                     | -1      | -182    | -392    | 919            | 380             | -62                 | -1      | -182    | -392    | 919            | 380             |
| 4   | 0         | 0                       | 0       | 0       | 0       | 0              | 0               | 0                   | 0       | 0       | 0       | 0              | 0               |
| 5   | 14,453    | 3,331                   | 3,682   | 3,529   | 3,911   | 4,333          | 4,756           | 3,527               | 3,643   | 3,445   | 3,838   | 4,608          | 4,698           |
| 6   |           |                         |         |         |         |                |                 |                     |         |         |         |                |                 |
| 7   | 1,148     | 283                     | 296     | 275     | 293     | 337            | 350             | 283                 | 296     | 275     | 293     | 337            | 350             |
| 8   | -4,520    | -1,052                  | -1,150  | -1,180  | -1,137  | -1,054         | -983            | -1,052              | -1,150  | -1,180  | -1,137  | -1,054         | -983            |
| 9   | -9        | -5                      | -4      | 2       | -2      | -2             | 2               | -5                  | -4      | 2       | -2      | -2             | 2               |
| 10  | 1,288,699 | 299,461                 | 317,945 | 320,991 | 350,302 | 355,642        | 375,318         | 304,572             | 315,954 | 325,514 | 342,659 | 361,544        | 373,085         |
| <b>IMPORTS</b>  |           |                         |         |         |         |                |                 |                     |         |         |         |                |                 |
| 11  | 1,913,160 | 428,351                 | 477,609 | 501,904 | 505,297 | 508,850        | 558,927         | 452,270             | 476,708 | 488,038 | 496,145 | 537,205        | 556,185         |
| 12  | 21,395    | 4,928                   | 5,153   | 5,464   | 5,850   | 6,272          | 7,301           | 5,134               | 5,204   | 5,298   | 5,759   | 6,561          | 7,339           |
| 13  | 0         | 0                       | 0       | 0       | 0       | 0              | 0               | 0                   | 0       | 0       | 0       | 0              | 0               |
| 14  | 10,646    | 2,329                   | 2,728   | 2,722   | 2,866   | 3,120          | 3,843           | 2,554               | 2,657   | 2,565   | 2,870   | 3,413          | 3,751           |
| 15  | 3,507     | 729                     | 901     | 928     | 949     | 1,099          | 1,397           | 729                 | 901     | 928     | 949     | 1,099          | 1,397           |
| 16  | 6,692     | 1,853                   | 1,651   | 1,636   | 1,552   | 1,788          | 1,804           | 1,759               | 1,655   | 1,652   | 1,586   | 1,713          | 1,813           |
| 17  | 402       | 31                      | 62      | 102     | 208     | 244            | 430             | 31                  | 62      | 102     | 208     | 244            | 430             |
| 18  |           |                         |         |         |         |                |                 |                     |         |         |         |                |                 |
| 19  | -2,400    | -526                    | -609    | -628    | -637    | -611           | -663            | -526                | -609    | -628    | -637    | -611           | -663            |
| 20  | 2,869     | 580                     | 525     | 781     | 983     | 681            | 577             | 654                 | 643     | 717     | 854     | 755            | 698             |
| 21  | -320      | -67                     | -104    | -78     | -70     | -50            | -85             | -67                 | -104    | -78     | -70     | -50            | -85             |
| 22  | 1,934,555 | 433,279                 | 482,761 | 507,368 | 511,147 | 515,123        | 566,229         | 457,404             | 481,912 | 493,336 | 501,904 | 543,767        | 563,524         |
| <b>B Trade in goods, by area and country, balance of payments basis: <sup>6</sup></b> |           |                         |         |         |         |                |                 |                     |         |         |         |                |                 |
| <b>EXPORTS</b>  |           |                         |         |         |         |                |                 |                     |         |         |         |                |                 |
| 1   | 1,288,699 | 299,461                 | 317,945 | 320,991 | 350,302 | 355,642        | 375,318         | 304,572             | 315,954 | 325,514 | 342,659 | 361,544        | 373,085         |
| 2   | 289,463   | 68,117                  | 71,059  | 70,330  | 79,958  | 80,661         | 85,366          | 69,514              | 70,356  | 70,914  | 78,680  | 82,172         | 84,546          |
| 3   | 242,575   | 58,053                  | 59,503  | 59,171  | 65,848  | 65,759         | 70,154          | 59,281              | 58,859  | 59,602  | 64,833  | 67,065         | 69,453          |
| 4   | 178,055   | 41,593                  | 43,796  | 43,466  | 49,200  | 47,966         | 50,491          | 42,491              | 43,329  | 43,787  | 48,449  | 48,957         | 50,000          |
| 5   | 2,442     | 664                     | 541     | 469     | 768     | 563            | 764             | 686                 | 532     | 468     | 756     | 576            | 750             |
| 6   | 25,426    | 5,840                   | 6,441   | 6,349   | 6,796   | 7,105          | 7,469           | 5,955               | 6,372   | 6,394   | 6,705   | 7,256          | 7,388           |
| 7   | 2,234     | 430                     | 499     | 668     | 636     | 649            | 849             | 438                 | 494     | 672     | 629     | 659            | 839             |
| 8   | 27,365    | 6,479                   | 6,627   | 6,449   | 7,809   | 7,197          | 7,542           | 6,618               | 6,555   | 6,482   | 7,710   | 7,367          | 7,465           |
| 9   | 48,523    | 11,647                  | 11,691  | 12,038  | 13,148  | 12,049         | 12,630          | 11,892              | 11,555  | 12,118  | 12,958  | 12,289         | 12,492          |
| 10  | 1,354     | 379                     | 325     | 285     | 365     | 322            | 341             | 391                 | 321     | 287     | 355     | 334            | 338             |
| 11  | 7,341     | 2,097                   | 2,061   | 1,450   | 1,732   | 2,329          | 1,687           | 2,142               | 2,041   | 1,456   | 1,702   | 2,382          | 1,671           |
| 12  | 14,387    | 3,317                   | 3,710   | 3,518   | 3,842   | 3,958          | 4,436           | 3,389               | 3,673   | 3,551   | 3,774   | 4,032          | 4,394           |
| 13  | 1,409     | 349                     | 414     | 321     | 324     | 367            | 271             | 357                 | 409     | 323     | 320     | 374            | 267             |
| 14  | 35,047    | 7,613                   | 8,653   | 8,812   | 9,969   | 9,918          | 11,209          | 7,788               | 8,557   | 8,883   | 9,819   | 10,094         | 11,113          |
| 15  | 3,315     | 856                     | 765     | 846     | 848     | 1,114          | 1,017           | 870                 | 758     | 850     | 837     | 1,126          | 1,004           |
| 16  | 1,110     | 363                     | 219     | 235     | 293     | 392            | 385             | 376                 | 215     | 236     | 283     | 398            | 384             |
| 17  | 6,086     | 1,170                   | 1,442   | 1,600   | 1,874   | 1,661          | 2,222           | 1,186               | 1,447   | 1,643   | 1,810   | 1,684          | 2,218           |
| 18  | 10,207    | 2,170                   | 2,354   | 2,440   | 3,243   | 2,819          | 2,485           | 2,210               | 2,344   | 2,483   | 3,170   | 2,858          | 2,478           |
| 19  | 4,873     | 1,190                   | 1,222   | 1,157   | 1,305   | 1,335          | 1,526           | 1,210               | 1,211   | 1,164   | 1,288   | 1,365          | 1,509           |
| 20  | 21,117    | 4,893                   | 4,970   | 5,050   | 6,203   | 5,849          | 5,754           | 4,992               | 4,914   | 5,075   | 6,135   | 5,933          | 5,691           |
| 21  | 10,600    | 2,146                   | 2,777   | 2,327   | 3,350   | 4,090          | 3,972           | 2,172               | 2,782   | 2,389   | 3,257   | 4,119          | 3,959           |
| 22  | 49,027    | 12,620                  | 11,979  | 11,958  | 12,469  | 13,427         | 14,844          | 12,878              | 11,835  | 12,041  | 12,273  | 13,677         | 14,676          |
| 23  | 17,602    | 3,894                   | 4,369   | 4,357   | 4,982   | 5,519          | 5,966           | 3,965               | 4,340   | 4,397   | 4,900   | 5,648          | 5,910           |
| 24  | 250,132   | 58,195                  | 64,934  | 62,877  | 64,125  | 67,007         | 72,959          | 59,120              | 64,471  | 63,685  | 62,855  | 68,140         | 72,470          |
| 25  | 302,768   | 69,347                  | 75,133  | 76,312  | 81,977  | 84,869         | 91,148          | 70,457              | 74,627  | 77,334  | 80,350  | 86,418         | 90,595          |
| 26  | 280,496   | 64,012                  | 69,460  | 71,074  | 75,950  | 78,725         | 85,650          | 65,058              | 68,966  | 71,991  | 74,481  | 80,169         | 85,106          |
| 27  | 7,406     | 1,477                   | 1,830   | 1,905   | 2,193   | 2,023          | 2,525           | 1,513               | 1,808   | 1,918   | 2,167   | 2,071          | 2,493           |
| 28  | 35,341    | 7,691                   | 8,675   | 9,742   | 9,234   | 9,646          | 10,565          | 7,830               | 8,573   | 9,817   | 9,121   | 9,857          | 10,444          |
| 29  | 11,121    | 2,522                   | 2,923   | 2,786   | 2,889   | 3,437          | 4,228           | 2,572               | 2,893   | 2,814   | 2,842   | 3,497          | 4,188           |
| 30  | 12,387    | 3,256                   | 2,810   | 2,992   | 3,329   | 3,555          | 3,543           | 3,322               | 2,784   | 3,022   | 3,259   | 3,614          | 3,519           |
| 31  | 163,398   | 37,407                  | 40,377  | 41,261  | 44,354  | 45,901         | 49,115          | 37,984              | 40,126  | 41,839  | 43,449  | 46,722         | 48,850          |
| 32  | 10,648    | 2,185                   | 2,752   | 2,662   | 3,049   | 2,462          | 3,131           | 2,744               | 2,708   | 2,985   | 2,512   | 3,117          | 3,117           |
| 33  | 40,197    | 9,475                   | 10,094  | 9,726   | 10,902  | 11,701         | 12,544          | 9,627               | 10,038  | 9,873   | 10,659  | 11,896         | 12,496          |
| 34  | 22,272    | 5,334                   | 5,672   | 5,238   | 6,027   | 6,145          | 5,498           | 5,399               | 5,661   | 5,343   | 5,869   | 6,249          | 5,489           |
| 35  | 369,034   | 85,793                  | 88,149  | 92,100  | 102,991 | 100,696        | 102,395         | 87,196              | 87,936  | 93,814  | 100,087 | 102,065        | 102,065         |
| 36  | 21,715    | 5,007                   | 5,402   | 5,454   | 5,852   | 5,788          | 6,409           | 5,096               | 5,352   | 5,506   | 5,761   | 5,930          | 6,347           |
| 37  | 93,014    | 21,329                  | 20,344  | 21,954  | 29,388  | 26,293         | 23,846          | 21,744              | 20,393  | 22,528  | 28,349  | 26,481         | 23,708          |
| 38  | 27,469    | 6,113                   | 6,560   | 7,356   | 7,440   | 8,655          | 8,522           | 6,242               | 6,526   | 7,451   | 7,249   | 8,823          | 8,463           |
| 39  | 19,334    | 4,007                   | 5,239   | 5,014   | 5,074   | 4,596          | 6,048           | 4,082               | 5,185   | 5,069   | 4,998   | 4,689          | 5,979           |
| 40  | 6,943     | 1,674                   | 1,503   | 1,903   | 1,862   | 1,821          | 1,905           | 1,679               | 1,525   | 1,970   | 1,768   | 1,810          | 1,938           |
| 41  | 61,537    | 14,883                  | 14,889  | 15,376  | 16,388  | 16,454         | 16,664          | 15,075              | 14,912  | 15,715  | 15,835  | 16,657         | 16,761          |
| 42  | 39,795    | 9,551                   | 10,027  | 9,879   | 10,338  | 10,619         | 11,877          | 9,662               | 10,001  | 10,064  | 10,068  | 10,733         | 11,862          |
| 43  | 14,080    | 3,055                   | 3,596   | 3,684   | 3,745   | 3,762          | 3,758           | 3,111               | 3,564   | 3,721   | 3,684   | 3,841          | 3,729           |
| 44  | 7,418     | 1,853                   | 1,761   | 1,794   | 2,010   | 1,906          | 1,992           | 1,875               | 1,765   | 1,841   | 1,938   | 1,923          | 2,003           |
| 45  | 29,108    | 7,022                   | 7,216   | 7,435   | 7,435   | 7,108          | 8,010           | 7,161               | 7,128   | 7,486   | 7,333   | 7,293          | 7,922           |
| 46  | 26,762    | 6,204                   | 6,319   | 6,666   | 7,574   | 7,087          | 7,002           | 6,303               | 6,292   | 6,768   | 7,399   | 7,203          | 6,992           |
| 47  | 8,998     | 2,132                   | 2,116   | 2,216   | 2,534   | 2,922          | 2,618           | 2,171               | 2,110   | 2,251   | 2,465   | 2,968          | 2,602           |
| 48  | 12,862    | 2,964                   | 3,178   | 3,368   | 3,352   | 3,685          | 3,744           | 2,996               | 3,183   | 3,444   | 3,240   | 3,714          | 3,759           |
| 49  | 48,899    | 11,720                  | 12,392  | 11,913  | 12,874  | 13,938         | 14,668          | 11,960              | 12,273  | 12,079  | 12,587  | 14,187         | 14,587          |
| 50  | 11,380    | 2,656                   | 2,885   | 2,729   | 3,110   | 3,569          | 3,902           | 2,710               | 2,851   | 2,764   | 3,054   | 3,635          | 3,860           |
| 51  | 11,527    | 2,751                   | 2,931   | 2,826   | 3,020   | 3,170          | 3,346           | 2,808               | 2,906   | 2,852   | 2,961   | 3,205          | 3,330           |
| 52  | 25,992    | 6,314                   | 6,576   | 6,358   | 6,744   | 7,199          | 7,420           | 6,442               | 6,516   | 6,463   | 6,571   | 7,347          | 7,397           |
| 53  | 28,402    | 6,289                   | 6,277   | 7,460   | 8,377   | 8,470          | 8,781           | 6,324               | 6,290   | 7,688   | 8,101   | 8,562          | 8,822           |
| 54  | 1,220     | 242                     | 269     | 362     | 347     | 314            | 511             | 245                 | 269     | 370     | 336     | 313            | 511             |
| 55  | 4,077     | 1,021                   | 1,012   |         |         |                |                 |                     |         |         |         |                |                 |

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

| Line     | 2010  | Not seasonally adjusted |         |         |         |                |                 | Seasonally adjusted |         |         |         |                |                 |         |
|----------|---|-------------------------|---------|---------|---------|----------------|-----------------|---------------------|---------|---------|---------|----------------|-----------------|---------|
|          |   | 2010                    |         |         |         | 2011           |                 | 2010                |         |         |         | 2011           |                 |         |
|          |   | I                       | II      | III     | IV      | I <sup>r</sup> | II <sup>p</sup> | I                   | II      | III     | IV      | I <sup>r</sup> | II <sup>p</sup> |         |
| <b>B</b> | <b>Trade in goods, by area and country, balance of payments basis: <sup>6</sup>—Continues</b> |                         |         |         |         |                |                 |                     |         |         |         |                |                 |         |
|          | <b>IMPORTS</b>  |                         |         |         |         |                |                 |                     |         |         |         |                |                 |         |
| 60       | Total, all countries (A-22).....  | 1,934,555               | 433,279 | 482,761 | 507,368 | 511,147        | 515,123         | 566,229             | 457,404 | 481,912 | 493,336 | 501,904        | 543,767         | 563,524 |
| 61       | Europe.....   | 385,293                 | 86,834  | 95,755  | 100,159 | 102,545        | 104,132         | 119,478             | 91,441  | 95,816  | 97,531  | 100,504        | 109,435         | 119,208 |
| 62       | European Union.....   | 322,298                 | 73,328  | 79,191  | 83,431  | 86,348         | 87,028          | 96,792              | 77,108  | 79,445  | 81,411  | 84,334         | 91,415          | 96,869  |
| 63       | Euro area.....  | 244,296                 | 55,877  | 59,835  | 62,894  | 65,690         | 67,501          | 74,343              | 58,644  | 60,129  | 61,428  | 64,096         | 70,902          | 74,482  |
| 64       | Austria.....  | 6,859                   | 1,427   | 1,709   | 1,791   | 1,932          | 2,128           | 2,381               | 1,498   | 1,724   | 1,756   | 1,881          | 2,230           | 2,396   |
| 65       | Belgium.....  | 15,772                  | 4,122   | 3,895   | 3,789   | 3,965          | 4,802           | 4,575               | 4,324   | 3,879   | 3,688   | 3,881          | 5,041           | 4,565   |
| 66       | Finland.....  | 3,894                   | 827     | 991     | 1,062   | 1,014          | 1,119           | 1,207               | 868     | 999     | 1,035   | 992            | 1,178           | 1,208   |
| 67       | France.....   | 38,703                  | 9,114   | 9,500   | 9,829   | 10,260         | 9,477           | 10,243              | 9,531   | 9,550   | 9,607   | 10,015         | 9,934           | 10,277  |
| 68       | Germany.....  | 82,852                  | 18,067  | 20,363  | 21,589  | 22,832         | 23,156          | 24,250              | 18,954  | 20,536  | 21,136  | 22,225         | 24,274          | 24,379  |
| 69       | Greece.....   | 1,083                   | 246     | 179     | 301     | 357            | 378             | 237                 | 259     | 179     | 293     | 351            | 400             | 238     |
| 70       | Ireland.....  | 33,968                  | 8,124   | 7,977   | 8,669   | 9,198          | 9,385           | 10,184              | 8,527   | 8,027   | 8,472   | 8,941          | 9,887           | 10,251  |
| 71       | Italy.....  | 28,768                  | 6,503   | 7,231   | 7,285   | 7,749          | 7,632           | 9,124               | 6,827   | 7,265   | 7,116   | 7,560          | 8,007           | 9,130   |
| 72       | Luxembourg.....   | 431                     | 85      | 115     | 121     | 109            | 156             | 129                 | 89      | 116     | 119     | 107            | 160             | 129     |
| 73       | Netherlands.....  | 19,307                  | 4,540   | 4,654   | 5,225   | 4,887          | 5,363           | 7,181               | 4,800   | 4,638   | 5,061   | 4,808          | 5,694           | 7,111   |
| 74       | Norway.....   | 6,815                   | 1,837   | 1,879   | 1,510   | 1,590          | 1,817           | 2,251               | 1,949   | 1,839   | 1,443   | 1,584          | 1,913           | 2,195   |
| 75       | Portugal.....   | 2,152                   | 544     | 576     | 548     | 484            | 614             | 670                 | 578     | 569     | 528     | 477            | 643             | 663     |
| 76       | Russia.....   | 25,713                  | 4,726   | 7,143   | 7,396   | 6,448          | 7,208           | 9,527               | 5,067   | 6,976   | 7,073   | 6,597          | 7,625           | 9,230   |
| 77       | Spain.....  | 8,692                   | 1,841   | 2,227   | 2,235   | 2,389          | 2,484           | 3,234               | 1,934   | 2,224   | 2,177   | 2,357          | 2,609           | 3,203   |
| 78       | Sweden.....   | 10,545                  | 2,040   | 2,817   | 2,658   | 3,030          | 2,924           | 3,237               | 2,150   | 2,833   | 2,600   | 2,962          | 3,062           | 3,239   |
| 79       | Switzerland.....  | 19,227                  | 4,490   | 4,470   | 4,653   | 5,623          | 5,444           | 6,669               | 4,694   | 4,508   | 4,552   | 5,472          | 5,709           | 6,717   |
| 80       | Turkey.....   | 4,205                   | 977     | 1,033   | 1,093   | 1,102          | 1,270           | 1,393               | 1,029   | 1,037   | 1,064   | 1,075          | 1,340           | 1,397   |
| 81       | United Kingdom.....   | 50,699                  | 11,969  | 12,590  | 13,227  | 12,913         | 11,838          | 13,834              | 12,697  | 12,503  | 12,831  | 12,668         | 12,456          | 13,758  |
| 82       | Other Europe.....   | 25,608                  | 5,365   | 6,405   | 7,178   | 6,661          | 6,936           | 9,153               | 5,665   | 6,412   | 6,980   | 6,551          | 7,272           | 9,122   |
| 83       | Canada.....   | 281,851                 | 68,422  | 73,013  | 68,804  | 71,611         | 77,395          | 81,783              | 72,154  | 72,630  | 66,591  | 70,474         | 81,794          | 81,273  |
| 84       | Latin America and Other Western Hemisphere.....   | 365,031                 | 84,172  | 91,640  | 93,521  | 95,698         | 103,003         | 113,763             | 88,899  | 91,149  | 90,577  | 94,406         | 108,839         | 112,752 |
| 85       | South and Central America.....  | 351,442                 | 80,790  | 88,135  | 90,158  | 92,359         | 98,424          | 108,565             | 85,330  | 87,674  | 87,322  | 91,116         | 103,983         | 107,616 |
| 86       | Argentina.....  | 3,865                   | 841     | 775     | 982     | 1,267          | 1,126           | 1,071               | 888     | 769     | 952     | 1,257          | 1,184           | 1,064   |
| 87       | Brazil.....   | 24,201                  | 5,389   | 6,166   | 6,248   | 6,397          | 6,246           | 8,164               | 5,709   | 6,100   | 6,039   | 6,352          | 6,635           | 8,049   |
| 88       | Chile.....  | 7,077                   | 2,145   | 1,777   | 1,489   | 1,666          | 2,653           | 2,395               | 2,248   | 1,772   | 1,441   | 1,615          | 2,779           | 2,421   |
| 89       | Colombia.....   | 15,839                  | 3,380   | 4,008   | 4,094   | 4,356          | 4,846           | 5,944               | 3,622   | 3,911   | 3,905   | 4,401          | 5,125           | 5,798   |
| 90       | Mexico.....   | 232,719                 | 53,195  | 58,627  | 59,102  | 61,794         | 63,097          | 68,020              | 55,978  | 58,719  | 57,515  | 60,508         | 66,464          | 67,915  |
| 91       | Venezuela.....  | 32,825                  | 8,055   | 8,291   | 7,898   | 7,898          | 10,391          | 12,300              | 8,680   | 7,932   | 8,092   | 8,122          | 11,146          | 11,766  |
| 92       | Other.....  | 34,916                  | 7,784   | 8,491   | 9,661   | 8,981          | 10,065          | 10,672              | 8,206   | 8,472   | 9,377   | 8,861          | 10,650          | 10,603  |
| 93       | Other Western Hemisphere.....   | 13,589                  | 3,383   | 3,505   | 3,362   | 3,339          | 4,579           | 5,199               | 3,569   | 3,475   | 3,255   | 3,290          | 4,856           | 5,136   |
| 94       | Asia and Pacific.....   | 740,863                 | 155,735 | 179,848 | 203,009 | 202,270        | 185,253         | 199,358             | 164,167 | 181,146 | 198,696 | 196,853        | 195,116         | 200,184 |
| 95       | Australia.....  | 8,734                   | 2,018   | 2,167   | 2,287   | 2,262          | 2,172           | 2,651               | 2,119   | 2,180   | 2,234   | 2,201          | 2,273           | 2,668   |
| 96       | China.....  | 366,052                 | 73,051  | 88,082  | 104,114 | 100,805        | 86,499          | 97,025              | 77,197  | 88,818  | 102,007 | 98,030         | 91,292          | 97,502  |
| 97       | Hong Kong.....  | 4,698                   | 963     | 1,141   | 1,269   | 1,325          | 1,096           | 1,243               | 1,014   | 1,148   | 1,242   | 1,294          | 1,153           | 1,246   |
| 98       | India.....  | 29,680                  | 6,578   | 7,889   | 7,797   | 7,416          | 7,956           | 10,063              | 6,923   | 7,930   | 7,606   | 7,221          | 8,330           | 10,025  |
| 99       | Indonesia.....  | 16,517                  | 3,763   | 4,060   | 4,370   | 4,323          | 4,769           | 4,823               | 3,958   | 4,071   | 4,265   | 4,223          | 5,015           | 4,844   |
| 100      | Japan.....  | 122,876                 | 28,120  | 28,884  | 31,468  | 34,404         | 32,990          | 27,299              | 29,525  | 29,076  | 30,779  | 33,495         | 34,679          | 27,442  |
| 101      | Korea, Republic of.....   | 49,533                  | 10,077  | 12,625  | 13,340  | 13,492         | 13,004          | 15,465              | 10,626  | 12,693  | 13,041  | 13,173         | 13,678          | 15,488  |
| 102      | Malaysia.....   | 26,009                  | 6,159   | 6,557   | 6,714   | 6,579          | 6,235           | 6,502               | 6,469   | 6,597   | 6,554   | 6,388          | 6,551           | 6,543   |
| 103      | Philippines.....  | 8,171                   | 1,872   | 1,934   | 2,214   | 2,152          | 2,202           | 2,399               | 1,966   | 1,947   | 2,167   | 2,092          | 2,307           | 2,408   |
| 104      | Singapore.....  | 18,451                  | 3,800   | 4,452   | 4,965   | 5,233          | 4,756           | 5,172               | 4,004   | 4,482   | 4,860   | 5,105          | 5,020           | 5,185   |
| 105      | Taiwan.....   | 35,966                  | 7,401   | 9,054   | 9,709   | 9,803          | 9,298           | 11,240              | 7,794   | 9,120   | 9,506   | 9,546          | 9,796           | 11,300  |
| 106      | Thailand.....   | 22,766                  | 5,082   | 5,392   | 6,111   | 6,181          | 5,925           | 6,316               | 5,344   | 5,428   | 5,978   | 6,016          | 6,220           | 6,342   |
| 107      | Other.....  | 31,410                  | 6,850   | 7,612   | 8,652   | 8,296          | 8,351           | 9,158               | 7,228   | 7,656   | 8,455   | 8,070          | 8,802           | 9,192   |
| 108      | Middle East.....  | 76,270                  | 17,812  | 20,921  | 18,551  | 18,986         | 21,726          | 26,947              | 19,007  | 20,307  | 17,751  | 19,205         | 23,244          | 26,086  |
| 109      | Israel.....   | 21,048                  | 4,806   | 5,927   | 5,077   | 5,238          | 5,510           | 6,385               | 5,040   | 5,937   | 4,962   | 5,109          | 5,806           | 6,414   |
| 110      | Saudi Arabia.....   | 31,485                  | 6,696   | 8,613   | 7,790   | 8,386          | 9,688           | 11,487              | 7,210   | 8,250   | 7,370   | 8,655          | 10,497          | 10,965  |
| 111      | Other.....  | 23,737                  | 6,310   | 6,381   | 5,685   | 5,362          | 6,528           | 9,075               | 6,757   | 6,120   | 5,418   | 5,442          | 6,941           | 8,707   |
| 112      | Africa.....   | 85,248                  | 20,304  | 21,584  | 23,324  | 20,037         | 23,613          | 24,899              | 21,735  | 20,863  | 22,190  | 20,460         | 25,340          | 24,022  |
| 113      | Algeria.....  | 14,534                  | 3,615   | 3,469   | 3,899   | 3,551          | 4,350           | 4,357               | 3,883   | 3,311   | 3,674   | 3,667          | 4,662           | 4,185   |
| 114      | Nigeria.....  | 30,553                  | 7,109   | 7,737   | 8,468   | 7,239          | 8,988           | 9,086               | 7,651   | 7,414   | 8,008   | 7,480          | 9,703           | 8,680   |
| 115      | South Africa.....   | 8,251                   | 1,685   | 1,866   | 2,496   | 2,205          | 2,152           | 2,486               | 1,767   | 1,887   | 2,447   | 2,150          | 2,256           | 2,500   |
| 116      | Other.....  | 31,909                  | 7,895   | 8,512   | 8,461   | 7,042          | 8,123           | 8,970               | 8,434   | 8,251   | 8,061   | 7,163          | 8,719           | 8,658   |
| 117      | International organizations and unallocated.....  | 0                       | 0       | 0       | 0       | 0              | 0               | 0                   | 0       | 0       | 0       | 0              | 0               | 0       |
|          | <b>Memorandum:</b>  |                         |         |         |         |                |                 |                     |         |         |         |                |                 |         |
| 118      | Members of OPEC.....  | 151,466                 | 35,783  | 40,214  | 39,644  | 35,825         | 44,372          | 51,058              | 38,495  | 38,555  | 37,514  | 36,902         | 47,805          | 48,835  |

See the footnotes on pages 90-91.

**Table 2. U.S. Trade in Goods—Continues**  
[Millions of dollars]

| Line     | 2010  | Not seasonally adjusted |                 |                 |                 |                 |                 | Seasonally adjusted |                 |                 |                 |                 |                 |                 |
|----------|---|-------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|          |   | 2010                    |                 |                 |                 | 2011            |                 | 2010                |                 |                 |                 | 2011            |                 |                 |
|          |   | I                       | II              | III             | IV              | I <sup>r</sup>  | II <sup>p</sup> | I                   | II              | III             | IV              | I <sup>r</sup>  | II <sup>p</sup> |                 |
| <b>B</b> | <b>Trade in goods, by area and country, balance of payments basis: <sup>6</sup>—Continues</b> |                         |                 |                 |                 |                 |                 |                     |                 |                 |                 |                 |                 |                 |
|          | <b>BALANCE (EXCESS OF EXPORTS +)</b>  |                         |                 |                 |                 |                 |                 |                     |                 |                 |                 |                 |                 |                 |
| 119      | <b>Total, all countries</b>   | <b>-645,857</b>         | <b>-133,818</b> | <b>-164,817</b> | <b>-186,377</b> | <b>-160,845</b> | <b>-159,480</b> | <b>-190,910</b>     | <b>-152,832</b> | <b>-165,958</b> | <b>-167,822</b> | <b>-159,245</b> | <b>-182,222</b> | <b>-190,440</b> |
| 120      | <b>Europe</b>   | <b>-95,829</b>          | <b>-18,717</b>  | <b>-24,696</b>  | <b>-29,829</b>  | <b>-22,587</b>  | <b>-23,471</b>  | <b>-34,112</b>      | <b>-21,926</b>  | <b>-25,460</b>  | <b>-26,618</b>  | <b>-21,825</b>  | <b>-27,262</b>  | <b>-34,662</b>  |
| 121      | European Union  | -79,724                 | -15,275         | -19,689         | -24,260         | -20,500         | -21,269         | -26,638             | -17,827         | -20,586         | -21,809         | -19,502         | -24,350         | -27,416         |
| 122      | Euro area   | -66,240                 | -14,284         | -16,038         | -19,428         | -16,490         | -19,504         | -23,852             | -16,153         | -16,799         | -17,641         | -15,647         | -21,945         | -24,482         |
| 123      | Austria   | -4,417                  | -763            | -1,169          | -1,322          | -1,164          | -1,565          | -1,617              | -812            | -1,193          | -1,287          | -1,126          | -1,654          | -1,646          |
| 124      | Belgium   | 9,654                   | 1,718           | 2,546           | 2,559           | 2,831           | 2,303           | 2,894               | 1,630           | 2,493           | 2,706           | 2,825           | 2,214           | 2,823           |
| 125      | Finland   | -1,660                  | -397            | -492            | -394            | -378            | -469            | -358                | -430            | -505            | -362            | -363            | -519            | -369            |
| 126      | France  | -11,338                 | -2,635          | -2,872          | -3,380          | -2,451          | -2,281          | -2,701              | -2,913          | -2,995          | -3,124          | -2,305          | -2,567          | -2,813          |
| 127      | Germany   | -34,328                 | -6,420          | -8,673          | -9,552          | -9,684          | -11,107         | -11,620             | -7,062          | -8,981          | -9,018          | -9,267          | -11,985         | -11,887         |
| 128      | Greece  | 271                     | 134             | 145             | -16             | 8               | -55             | 103                 | 132             | 142             | -7              | 3               | -65             | 99              |
| 129      | Ireland   | -26,627                 | -6,027          | -5,915          | -7,219          | -7,466          | -7,055          | -8,497              | -6,385          | -5,986          | -7,016          | -7,240          | -7,506          | -8,580          |
| 130      | Italy   | -14,362                 | -3,187          | -3,521          | -3,767          | -3,907          | -3,674          | -4,688              | -3,438          | -3,592          | -3,565          | -3,786          | -3,975          | -4,736          |
| 131      | Luxembourg  | 978                     | 264             | 298             | 200             | 215             | 211             | 141                 | 268             | 293             | 204             | 213             | 215             | 138             |
| 132      | Netherlands   | 15,740                  | 3,073           | 3,999           | 3,586           | 5,082           | 4,555           | 4,028               | 2,988           | 3,919           | 3,822           | 5,011           | 4,399           | 4,002           |
| 133      | Norway  | -3,500                  | -980            | -1,114          | -663            | -742            | -704            | -1,234              | -1,079          | -1,081          | -593            | -747            | -787            | -1,191          |
| 134      | Portugal  | -1,042                  | -182            | -356            | -313            | -191            | -222            | -286                | -202            | -353            | -292            | -194            | -245            | -279            |
| 135      | Russia  | -19,627                 | -3,556          | -5,701          | -5,796          | -4,574          | -5,547          | -7,305              | -3,880          | -5,529          | -5,430          | -4,787          | -5,941          | -7,013          |
| 136      | Spain   | 1,515                   | 329             | 126             | 205             | 854             | 335             | -750                | 276             | 120             | 305             | 813             | 249             | -724            |
| 137      | Sweden  | -5,671                  | -850            | -1,595          | -1,501          | -1,725          | -1,589          | -1,712              | -940            | -1,622          | -1,435          | -1,674          | -1,697          | -1,730          |
| 138      | Switzerland   | 1,890                   | 413             | 500             | 397             | 580             | 405             | -914                | 298             | 406             | 523             | 664             | 224             | -1,026          |
| 139      | Turkey  | 6,395                   | 1,169           | 1,744           | 1,234           | 2,248           | 2,819           | 2,580               | 1,143           | 1,744           | 1,326           | 2,182           | 2,780           | 2,563           |
| 140      | United Kingdom  | -1,672                  | 651             | -611            | -1,269          | -443            | 1,589           | 1,010               | 181             | -668            | -790            | -395            | 1,221           | 918             |
| 141      | Other Europe  | -8,007                  | -1,471          | -2,037          | -2,820          | -1,679          | -1,418          | -3,187              | -1,700          | -2,072          | -2,584          | -1,651          | -1,624          | -3,211          |
| 142      | <b>Canada</b>   | <b>-31,719</b>          | <b>-10,226</b>  | <b>-8,079</b>   | <b>-9,207</b>   | <b>-7,486</b>   | <b>-10,388</b>  | <b>-8,824</b>       | <b>-13,034</b>  | <b>-8,159</b>   | <b>-2,906</b>   | <b>-7,620</b>   | <b>-13,654</b>  | <b>-8,803</b>   |
| 143      | <b>Latin America and Other Western Hemisphere</b>   | <b>-62,263</b>          | <b>-14,826</b>  | <b>-16,508</b>  | <b>-17,209</b>  | <b>-13,721</b>  | <b>-18,134</b>  | <b>-22,615</b>      | <b>-18,442</b>  | <b>-16,522</b>  | <b>-13,243</b>  | <b>-14,057</b>  | <b>-22,421</b>  | <b>-22,156</b>  |
| 144      | South and Central America   | -70,946                 | -16,777         | -18,675         | -19,085         | -16,410         | -19,700         | -22,915             | -20,272         | -18,708         | -15,331         | -16,635         | -23,814         | -22,510         |
| 145      | Argentina   | 3,540                   | 636             | 1,055           | 923             | 926             | 896             | 1,454               | 625             | 1,039           | 966             | 910             | 887             | 1,429           |
| 146      | Brazil  | 11,140                  | 2,302           | 2,509           | 3,493           | 2,837           | 3,400           | 2,401               | 2,121           | 2,473           | 3,778           | 2,769           | 3,222           | 2,395           |
| 147      | Chile   | 4,044                   | 377             | 1,146           | 1,297           | 1,223           | 784             | 1,833               | 324             | 1,120           | 1,373           | 1,227           | 718             | 1,767           |
| 148      | Colombia  | -3,452                  | -125            | -1,199          | -1,102          | -1,027          | -1,292          | -2,401              | -300            | -1,126          | -883            | -1,142          | -1,511          | -2,279          |
| 149      | Mexico  | -69,322                 | -15,789         | -18,251         | -17,842         | -17,441         | -17,196         | -18,905             | -17,994         | -18,593         | -15,676         | -17,058         | -19,742         | -19,065         |
| 150      | Venezuela   | -22,178                 | -5,869          | -5,539          | -5,920          | -4,849          | -7,929          | -9,169              | -6,469          | -5,187          | -5,384          | -5,137          | -6,634          | -8,649          |
| 151      | Other   | 5,281                   | 1,691           | 1,603           | 65              | 1,921           | 1,637           | 1,872               | 1,421           | 1,566           | 496             | 1,798           | 1,246           | 1,893           |
| 152      | Other Western Hemisphere  | 8,683                   | 1,952           | 2,167           | 1,876           | 2,688           | 1,566           | 299                 | 1,830           | 2,186           | 2,089           | 2,578           | 1,393           | 354             |
| 153      | <b>Asia and Pacific</b>   | <b>-371,829</b>         | <b>-69,942</b>  | <b>-91,699</b>  | <b>-110,909</b> | <b>-99,279</b>  | <b>-84,557</b>  | <b>-96,963</b>      | <b>-76,971</b>  | <b>-93,210</b>  | <b>-104,882</b> | <b>-96,766</b>  | <b>-93,051</b>  | <b>-98,118</b>  |
| 154      | Australia   | 12,980                  | 2,989           | 3,234           | 3,167           | 3,590           | 3,616           | 3,758               | 2,977           | 3,172           | 3,272           | 3,560           | 3,658           | 3,679           |
| 155      | China   | -273,038                | -51,723         | -67,738         | -82,160         | -71,417         | -60,207         | -73,179             | -55,453         | -68,425         | -79,479         | -69,681         | -64,811         | -73,795         |
| 156      | Hong Kong   | 22,771                  | 5,150           | 5,420           | 6,086           | 6,115           | 7,559           | 7,279               | 5,228           | 5,378           | 6,209           | 5,955           | 7,670           | 7,217           |
| 157      | India   | -10,346                 | -2,571          | -2,650          | -2,782          | -2,342          | -3,360          | -4,015              | -2,841          | -2,745          | -2,538          | -2,223          | -3,641          | -4,046          |
| 158      | Indonesia   | -9,574                  | -2,089          | -2,557          | -2,467          | -2,461          | -2,947          | -2,918              | -2,279          | -2,546          | -2,295          | -2,455          | -3,205          | -2,906          |
| 159      | Japan   | -61,339                 | -13,237         | -13,994         | -16,092         | -18,016         | -16,536         | -10,635             | -14,450         | -14,164         | -15,064         | -17,660         | -18,022         | -10,681         |
| 160      | Korea, Republic of  | -9,739                  | -526            | -2,598          | -3,460          | -3,154          | -2,385          | -3,588              | -964            | -2,692          | -2,977          | -3,105          | -2,945          | -3,626          |
| 161      | Malaysia  | -11,928                 | -3,104          | -2,961          | -3,030          | -2,834          | -2,473          | -2,744              | -3,358          | -3,033          | -2,834          | -2,704          | -2,710          | -2,813          |
| 162      | Philippines   | -753                    | -19             | -173            | -419            | -141            | -296            | -408                | -91             | -182            | -326            | -154            | -385            | -405            |
| 163      | Singapore   | 10,657                  | 3,222           | 2,764           | 2,470           | 2,202           | 2,352           | 2,838               | 3,157           | 2,646           | 2,626           | 2,228           | 2,273           | 2,737           |
| 164      | Taiwan  | -9,204                  | -1,197          | -2,735          | -3,043          | -2,229          | -2,211          | -4,238              | -1,491          | -2,828          | -2,738          | -2,147          | -2,593          | -4,308          |
| 165      | Thailand  | -13,768                 | -2,950          | -3,276          | -3,895          | -3,647          | -3,003          | -3,698              | -3,173          | -3,318          | -3,727          | -3,550          | -3,252          | -3,740          |
| 166      | Other   | -18,547                 | -3,886          | -4,433          | -5,284          | -4,944          | -4,666          | -5,414              | -4,233          | -4,473          | -5,011          | -4,830          | -5,088          | -5,433          |
| 167      | <b>Middle East</b>  | <b>-27,371</b>          | <b>-6,093</b>   | <b>-8,529</b>   | <b>-6,638</b>   | <b>-6,112</b>   | <b>-7,788</b>   | <b>-12,279</b>      | <b>-7,047</b>   | <b>-8,034</b>   | <b>-5,672</b>   | <b>-6,618</b>   | <b>-9,057</b>   | <b>-11,499</b>  |
| 168      | Israel  | -9,668                  | -2,150          | -3,042          | -2,348          | -2,128          | -1,941          | -2,483              | -2,330          | -3,086          | -2,198          | -2,055          | -2,170          | -2,554          |
| 169      | Saudi Arabia  | -19,957                 | -3,946          | -5,682          | -4,963          | -5,366          | -6,518          | -8,141              | -4,402          | -5,344          | -4,518          | -5,693          | -7,292          | -7,635          |
| 170      | Other   | 2,255                   | 3               | 195             | 673             | 1,383           | 672             | -1,655              | -315            | 396             | 1,045           | 1,130           | 406             | -1,311          |
| 171      | <b>Africa</b>   | <b>-56,846</b>          | <b>-14,015</b>  | <b>-15,307</b>  | <b>-15,864</b>  | <b>-11,660</b>  | <b>-15,143</b>  | <b>-16,118</b>      | <b>-15,411</b>  | <b>-14,574</b>  | <b>-14,501</b>  | <b>-12,360</b>  | <b>-16,777</b>  | <b>-15,200</b>  |
| 172      | Algeria   | -13,314                 | -3,373          | -3,200          | -3,537          | -3,204          | -4,036          | -3,846              | -3,637          | -3,042          | -3,304          | -3,331          | -4,349          | -3,673          |
| 173      | Nigeria   | -26,476                 | -6,088          | -6,725          | -7,533          | -6,131          | -7,897          | -7,814              | -6,632          | -6,398          | -7,036          | -6,410          | -8,616          | -7,391          |
| 174      | South Africa  | -2,613                  | -627            | -593            | -587            | -806            | -68             | -718                | -691            | -627            | -519            | -777            | -108            | -742            |
| 175      | Other   | -14,442                 | -3,927          | -4,789          | -4,208          | -1,519          | -3,142          | -3,740              | -4,451          | -4,507          | -3,643          | -1,841          | -3,704          | -3,394          |
| 176      | <b>International organizations and unallocated</b>  | <b>0</b>                | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>            | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        |
|          | <b>Memorandum:</b>  |                         |                 |                 |                 |                 |                 |                     |                 |                 |                 |                 |                 |                 |
| 177      | Members of OPEC   | -96,933                 | -23,102         | -26,341         | -26,236         | -21,254         | -29,904         | -35,104             | -25,595         | -24,772         | -23,915         | -22,651         | -33,100         | -32,943         |

See the footnotes on pages 90-91.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

| Line     | 2010   | Not seasonally adjusted |                |                |                |                |                 | Seasonally adjusted |                |                |                |                |                 |  |
|----------|--|-------------------------|----------------|----------------|----------------|----------------|-----------------|---------------------|----------------|----------------|----------------|----------------|-----------------|--|
|          |  | 2010                    |                |                |                | 2011           |                 | 2010                |                |                |                | 2011           |                 |  |
|          |  | I                       | II             | III            | IV             | I <sup>r</sup> | II <sup>p</sup> | I                   | II             | III            | IV             | I <sup>r</sup> | II <sup>p</sup> |  |
| <b>C</b> | <b>Trade in goods, by principal end-use category, balance of payments basis:</b> |                         |                |                |                |                |                 |                     |                |                |                |                |                 |  |
| 1        | <b>1,288,699</b>   | <b>299,461</b>          | <b>317,945</b> | <b>320,991</b> | <b>350,302</b> | <b>355,642</b> | <b>375,318</b>  | <b>304,572</b>      | <b>315,954</b> | <b>325,514</b> | <b>342,659</b> | <b>361,544</b> | <b>373,085</b>  |  |
| 2        | 118,968  | 29,733                  | 25,316         | 25,700         | 38,219         | 38,658         | 33,702          | 28,797              | 27,140         | 29,023         | 34,008         | 37,146         | 35,815          |  |
| 3        | 1,169,731  | 269,728                 | 292,628        | 295,292        | 312,083        | 316,984        | 341,616         | 275,775             | 288,814        | 296,491        | 308,651        | 324,398        | 337,270         |  |
| 4        | <b>107,705</b>   | <b>26,673</b>           | <b>22,298</b>  | <b>23,949</b>  | <b>34,785</b>  | <b>32,929</b>  | <b>29,560</b>   | <b>26,198</b>       | <b>24,444</b>  | <b>26,469</b>  | <b>30,594</b>  | <b>32,048</b>  | <b>32,054</b>   |  |
| 5        | 100,372  | 25,177                  | 20,687         | 21,641         | 32,867         | 31,111         | 27,583          | 24,486              | 22,596         | 24,608         | 28,682         | 29,944         | 29,805          |  |
| 6        | 27,824   | 6,950                   | 6,286          | 6,930          | 7,657          | 9,244          | 10,328          | 6,806               | 6,542          | 6,819          | 7,658          | 9,276          | 10,877          |  |
| 7        | 6,913  | 1,362                   | 1,320          | 2,061          | 2,170          | 3,105          | 3,708           | 1,521               | 1,497          | 1,695          | 2,199          | 3,435          | 4,160           |  |
| 8        | 10,949   | 2,493                   | 2,666          | 2,873          | 2,916          | 3,247          | 4,128           | 2,425               | 2,674          | 2,905          | 2,944          | 3,192          | 4,143           |  |
| 9        | 18,973   | 5,887                   | 1,349          | 1,937          | 9,800          | 7,133          | 2,006           | 4,746               | 3,017          | 4,709          | 6,500          | 5,280          | 3,705           |  |
| 10       | 13,645   | 2,951                   | 3,456          | 3,374          | 3,864          | 3,765          | 4,056           | 3,190               | 3,425          | 3,296          | 3,734          | 4,044          | 4,013           |  |
| 11       | 18,107   | 4,369                   | 4,270          | 3,888          | 5,579          | 4,878          | 4,951           | 4,498               | 4,335          | 4,335          | 4,938          | 4,979          | 5,027           |  |
| 12       | 21,823   | 5,020                   | 5,326          | 5,511          | 5,966          | 6,091          | 6,242           | 5,246               | 5,277          | 5,449          | 5,851          | 6,365          | 6,183           |  |
| 13       | 7,333  | 1,496                   | 1,612          | 2,307          | 1,918          | 1,818          | 1,976           | 1,712               | 1,847          | 1,861          | 1,912          | 2,104          | 2,249           |  |
| 14       | 4,575  | 914                     | 929            | 1,553          | 1,179          | 1,126          | 1,194           | 1,063               | 1,140          | 1,162          | 1,210          | 1,323          | 1,436           |  |
| 15       | <b>406,224</b>   | <b>91,900</b>           | <b>102,152</b> | <b>103,322</b> | <b>108,849</b> | <b>121,650</b> | <b>130,880</b>  | <b>93,766</b>       | <b>100,720</b> | <b>102,027</b> | <b>109,711</b> | <b>124,224</b> | <b>129,109</b>  |  |
| 16       | 18,180   | 4,439                   | 4,507          | 3,990          | 5,244          | 7,433          | 5,986           | 4,210               | 4,436          | 4,318          | 5,216          | 7,103          | 5,893           |  |
| 17       | 5,898  | 1,357                   | 1,538          | 1,209          | 1,793          | 3,829          | 2,591           | 1,284               | 1,288          | 1,237          | 2,089          | 3,621          | 2,218           |  |
| 18       | 1,133  | 448                     | 285            | 81             | 318            | 330            | 305             | 296                 | 342            | 241            | 254            | 213            | 420             |  |
| 19       | 2,286  | 515                     | 649            | 568            | 554            | 658            | 772             | 479                 | 598            | 611            | 598            | 626            | 718             |  |
| 20       | 8,864  | 2,118                   | 2,034          | 2,132          | 2,578          | 2,616          | 2,318           | 2,151               | 2,209          | 2,229          | 2,274          | 2,643          | 2,537           |  |
| 21       | 388,043  | 87,461                  | 97,645         | 99,332         | 103,606        | 114,217        | 124,893         | 89,555              | 96,284         | 97,709         | 104,495        | 117,121        | 123,216         |  |
| 22       | 103,254  | 22,308                  | 25,882         | 25,923         | 29,141         | 34,133         | 39,170          | 22,808              | 26,013         | 25,839         | 28,594         | 35,051         | 39,324          |  |
| 23       | 10,466   | 2,046                   | 2,802          | 2,792          | 2,825          | 3,912          | 4,360           | 2,159               | 2,788          | 2,783          | 2,737          | 4,203          | 4,329           |  |
| 24       | 85,321   | 18,113                  | 21,251         | 21,358         | 24,598         | 27,762         | 32,333          | 18,500              | 21,397         | 21,285         | 24,139         | 28,388         | 32,519          |  |
| 25       | 4,922  | 1,477                   | 1,204          | 1,073          | 1,169          | 1,730          | 1,726           | 1,477               | 1,204          | 1,073          | 1,169          | 1,730          | 1,726           |  |
| 26       | 21,365   | 4,902                   | 5,346          | 5,501          | 5,615          | 5,882          | 6,089           | 5,011               | 5,360          | 5,411          | 5,583          | 6,011          | 6,101           |  |
| 27       | 12,509   | 2,922                   | 3,219          | 3,196          | 3,172          | 3,533          | 3,764           | 2,959               | 3,093          | 3,166          | 3,291          | 3,587          | 3,618           |  |
| 28       | 108,049  | 25,049                  | 27,046         | 27,547         | 28,407         | 29,530         | 31,618          | 25,369              | 26,326         | 27,156         | 29,198         | 29,937         | 30,766          |  |
| 29       | 12,221   | 2,780                   | 3,240          | 3,172          | 3,028          | 3,288          | 3,645           | 2,905               | 3,092          | 3,109          | 3,115          | 3,430          | 3,475           |  |
| 30       | 29,579   | 6,893                   | 7,710          | 7,520          | 7,456          | 7,846          | 8,417           | 7,082               | 7,507          | 7,385          | 7,605          | 8,051          | 8,188           |  |
| 31       | 101,066  | 22,606                  | 25,201         | 26,472         | 26,786         | 30,005         | 32,190          | 23,421              | 24,892         | 25,643         | 27,110         | 31,055         | 31,744          |  |
| 32       | 11,069   | 2,110                   | 3,072          | 2,804          | 3,083          | 3,028          | 4,290           | 2,329               | 2,870          | 2,675          | 3,195          | 3,365          | 3,974           |  |
| 33       | 16,448   | 3,845                   | 4,433          | 4,075          | 4,096          | 4,664          | 4,977           | 3,903               | 4,285          | 4,039          | 4,222          | 4,736          | 4,810           |  |
| 34       | 51,719   | 11,717                  | 12,076         | 13,877         | 14,049         | 16,560         | 16,676          | 12,080              | 12,254         | 13,356         | 14,030         | 17,006         | 16,863          |  |
| 35       | 17,561   | 4,482                   | 3,671          | 5,003          | 4,405          | 6,866          | 6,898           | 4,482               | 3,671          | 5,003          | 4,405          | 6,866          | 6,898           |  |
| 36       | 12,644   | 2,767                   | 3,246          | 2,913          | 3,718          | 3,521          | 2,998           | 2,767               | 3,246          | 2,913          | 3,718          | 3,521          | 2,998           |  |
| 37       | 21,514   | 4,469                   | 5,158          | 5,961          | 5,926          | 6,173          | 6,779           | 4,831               | 5,336          | 5,440          | 5,907          | 6,619          | 6,966           |  |
| 38       | 21,829   | 4,935                   | 5,620          | 5,716          | 5,558          | 5,753          | 6,246           | 5,109               | 5,484          | 5,574          | 5,662          | 5,948          | 6,097           |  |
| 39       | <b>446,597</b>   | <b>102,821</b>          | <b>111,227</b> | <b>113,085</b> | <b>119,465</b> | <b>114,698</b> | <b>123,177</b>  | <b>105,557</b>      | <b>110,369</b> | <b>114,100</b> | <b>116,571</b> | <b>117,600</b> | <b>122,233</b>  |  |
| 40       | 370,173  | 84,861                  | 92,135         | 94,818         | 98,996         | 95,748         | 102,114         | 87,054              | 91,806         | 94,287         | 97,025         | 98,241         | 101,974         |  |
| 41       | 44,470   | 10,233                  | 11,479         | 11,340         | 11,417         | 11,324         | 12,144          | 10,409              | 11,440         | 11,197         | 11,424         | 11,533         | 12,019          |  |
| 42       | 26,974   | 5,914                   | 6,839          | 6,912          | 7,309          | 7,070          | 8,233           | 6,070               | 6,723          | 6,887          | 7,294          | 7,260          | 8,077           |  |
| 43       | 24,355   | 5,728                   | 6,118          | 5,811          | 6,698          | 6,321          | 7,149           | 5,909               | 6,106          | 5,916          | 6,424          | 6,561          | 7,118           |  |
| 44       | 6,521  | 1,376                   | 1,607          | 1,718          | 1,821          | 1,835          | 1,944           | 1,423               | 1,601          | 1,748          | 1,749          | 1,901          | 1,935           |  |
| 45       | 21,192   | 4,829                   | 5,137          | 5,470          | 5,756          | 5,747          | 5,934           | 4,954               | 5,107          | 5,479          | 5,653          | 5,873          | 5,919           |  |
| 46       | 80,852   | 18,068                  | 20,187         | 20,853         | 21,745         | 21,352         | 23,927          | 18,180              | 19,399         | 21,143         | 22,130         | 21,542         | 23,018          |  |
| 47       | 43,815   | 10,021                  | 10,551         | 10,987         | 12,258         | 11,339         | 11,769          | 10,367              | 10,967         | 11,118         | 11,363         | 11,670         | 12,252          |  |
| 48       | 47,185   | 10,967                  | 12,109         | 12,360         | 11,749         | 11,085         | 10,877          | 11,605              | 12,067         | 11,875         | 11,639         | 11,800         | 10,831          |  |
| 49       | 31,911   | 7,495                   | 7,628          | 8,120          | 8,668          | 8,478          | 8,715           | 7,810               | 8,002          | 8,057          | 8,242          | 8,824          | 8,904           |  |
| 50       | 3,137  | 733                     | 771            | 801            | 831            | 809            | 775             | 763                 | 799            | 792            | 783            | 840            | 800             |  |
| 51       | 39,759   | 9,498                   | 9,709          | 9,809          | 10,744         | 10,388         | 10,649          | 9,565               | 9,796          | 10,074         | 10,324         | 10,438         | 10,762          |  |
| 52       | 71,973   | 17,037                  | 17,900         | 17,662         | 19,374         | 17,761         | 19,692          | 17,580              | 17,371         | 18,571         | 18,451         | 18,170         | 19,149          |  |
| 53       | 29,598   | 6,927                   | 7,332          | 7,102          | 8,238          | 6,540          | 8,069           | 7,322               | 6,866          | 7,923          | 7,487          | 6,781          | 7,595           |  |
| 54       | 4,452  | 923                     | 1,192          | 1,242          | 1,095          | 1,189          | 1,370           | 923                 | 1,192          | 1,242          | 1,095          | 1,189          | 1,370           |  |
| 55       | <b>111,989</b>   | <b>26,062</b>           | <b>29,005</b>  | <b>27,041</b>  | <b>29,882</b>  | <b>31,234</b>  | <b>33,434</b>   | <b>26,791</b>       | <b>27,811</b>  | <b>28,428</b>  | <b>28,958</b>  | <b>32,044</b>  | <b>32,166</b>   |  |
| 56       | 49,529   | 12,132                  | 13,579         | 11,681         | 12,138         | 13,860         | 14,226          | 12,300              | 12,563         | 12,589         | 12,078         | 14,104         | 13,191          |  |
| 57       | 11,264   | 2,689                   | 3,183          | 2,555          | 2,837          | 3,108          | 3,370           | 2,705               | 2,847          | 2,963          | 2,750          | 3,136          | 3,026           |  |
| 58       | 12,374   | 3,118                   | 3,414          | 2,839          | 3,003          | 3,292          | 3,915           | 3,370               | 3,210          | 2,977          | 2,818          | 3,572          | 3,705           |  |
| 59       | 4,666  | 1,113                   | 1,206          | 1,118          | 1,229          | 1,362          | 1,199           | 1,073               | 1,143          | 1,197          | 1,253          | 1,331          | 1,135           |  |
| 60       | 21,225   | 5,212                   | 5,775          | 5,169          | 5,069          | 6,098          | 5,742           | 5,153               | 5,363          | 5,452          | 5,257          | 6,066          | 5,326           |  |
| 61       | 62,459   | 13,930                  | 15,426         | 15,360         | 17,744         | 17,374         | 19,208          | 14,491              | 15,249         | 15,840         | 16,880         | 17,940         | 18,975          |  |
| 62       | 27,089   | 5,889                   | 6,693          | 6,342          | 8,165          | 7,576          | 8,865           | 6,241               | 6,677          | 6,653          | 7,518          | 7,937          | 8,805           |  |
| 63       | 4,246  | 948                     | 956            | 1,084          | 1,257          | 974            | 1,244           | 1,104               | 969            | 1,066          | 1,108          | 1,119          | 1,262           |  |
| 64       | 7,802  | 1,708                   | 1,990          | 2,032          | 2,072          | 2,249          | 2,322           | 1,719               | 1,942          | 2,085          | 2,056          | 2,262          | 2,270           |  |
| 65       | 23,322   | 5,385                   | 5,786          | 5,902          | 6,249          | 6,575          | 6,777           | 5,427               | 5,661          | 6,037          | 6,197          | 6,622          | 6,638           |  |
| 66       | <b>165,883</b>   | <b>40,398</b>           | <b>40,925</b>  | <b>40,447</b>  | <b>44,113</b>  | <b>41,955</b>  | <b>44,769</b>   | <b>40,581</b>       | <b>40,338</b>  | <b>41,316</b>  | <b>43,648</b>  | <b>42,381</b>  | <b>44,077</b>   |  |
| 67       | 77,521   | 20,060                  | 18,696         | 18,732         | 20,033         | 18,525         | 19,756          | 19,996              | 18,481         | 18,863         | 20,181         | 18,528         | 19,526          |  |
| 68       | 8,296  | 1,913                   | 2,009          | 2,182          | 2,192          | 2,143          | 2,262           | 1,967               | 2,054          | 2,096          | 2,178          | 2,207          | 2,312           |  |
| 69       | 46,607   | 12,799                  | 11,077         | 10,707         | 12,024         | 10,849         | 11,757          | 12,487              | 10,733         | 11,103         | 12,284         | 10,577         | 11,392          |  |
| 70       | 22,619   | 5,349                   | 5,609          | 5,843          | 5,817          | 5,533          | 5,737           | 5,541               | 5,694          | 5,664          | 5,719          | 5,744          | 5,822           |  |
| 71       | 88,362   | 20,338                  | 22,229         | 21,715         | 24,080         | 23,430         | 25,013          | 20,586              | 21,857         | 22,452         | 23,467         | 23,853         | 24,551          |  |
| 72       |  |                         |                |                |                |                |                 |                     |                |                |                |                |                 |  |

Table 2. U.S. Trade in Goods—Table Ends

[Millions of dollars]

| Line     | 2010  | Not seasonally adjusted |                |                |                |                |                 | Seasonally adjusted |                |                |                |                |                 |                |
|----------|---|-------------------------|----------------|----------------|----------------|----------------|-----------------|---------------------|----------------|----------------|----------------|----------------|-----------------|----------------|
|          |   | 2010                    |                |                |                | 2011           |                 | 2010                |                |                |                | 2011           |                 |                |
|          |   | I                       | II             | III            | IV             | I <sup>r</sup> | II <sup>p</sup> | I                   | II             | III            | IV             | I <sup>r</sup> | II <sup>p</sup> |                |
| <b>C</b> | <b>Trade in goods, by principal end-use category, balance of payments basis—Continues</b> |                         |                |                |                |                |                 |                     |                |                |                |                |                 |                |
| 82       | <b>Imports of goods, balance of payments basis (A-22)</b>                                 | <b>1,934,555</b>        | <b>433,279</b> | <b>482,761</b> | <b>507,368</b> | <b>511,147</b> | <b>515,123</b>  | <b>566,229</b>      | <b>457,404</b> | <b>481,912</b> | <b>493,336</b> | <b>501,904</b> | <b>543,767</b>  | <b>563,524</b> |
| 83       | Petroleum and products  | 353,707                 | 81,958         | 92,942         | 92,041         | 86,766         | 103,673         | 125,296             | 88,239         | 89,070         | 86,906         | 89,492         | 111,339         | 119,920        |
| 84       | Nonpetroleum products   | 1,580,849               | 351,321        | 389,819        | 415,327        | 424,381        | 411,449         | 440,933             | 369,165        | 392,842        | 406,430        | 412,412        | 432,427         | 443,604        |
| 85       | <b>Foods, feeds, and beverages</b>  | <b>92,475</b>           | <b>21,948</b>  | <b>23,295</b>  | <b>22,811</b>  | <b>24,421</b>  | <b>25,748</b>   | <b>27,758</b>       | <b>22,054</b>  | <b>22,969</b>  | <b>23,531</b>  | <b>23,920</b>  | <b>25,880</b>   | <b>27,422</b>  |
| 86       | Agricultural  | 71,467                  | 17,590         | 18,254         | 17,331         | 18,292         | 20,716          | 21,967              | 17,114         | 17,793         | 18,206         | 18,354         | 20,194          | 21,495         |
| 87       | Coffee, cocoa, and sugar  | 7,298                   | 1,846          | 1,515          | 1,997          | 1,941          | 2,719           | 2,939               | 1,665          | 1,525          | 2,084          | 2,025          | 2,474           | 2,975          |
| 88       | Green coffee  | 4,056                   | 834            | 983            | 1,021          | 1,219          | 1,621           | 1,807               | 715            | 976            | 1,077          | 1,289          | 1,421           | 1,831          |
| 89       | Meat products and poultry   | 7,202                   | 1,693          | 1,979          | 1,788          | 1,743          | 1,833           | 2,079               | 1,690          | 1,943          | 1,863          | 1,707          | 1,829           | 2,028          |
| 90       | Vegetables, fruits, nuts, and preparations  | 21,034                  | 5,927          | 5,638          | 4,310          | 5,159          | 6,634           | 6,225               | 5,006          | 5,338          | 5,257          | 5,434          | 5,663           | 5,933          |
| 91       | Wine, beer, and related products  | 7,953                   | 1,749          | 2,079          | 2,067          | 2,057          | 1,981           | 2,246               | 1,976          | 1,970          | 2,018          | 1,989          | 2,245           | 2,126          |
| 92       | Other agricultural foods, feeds, and beverages  | 27,979                  | 6,376          | 7,043          | 7,169          | 7,391          | 7,549           | 8,478               | 6,776          | 7,018          | 6,985          | 7,200          | 7,983           | 8,433          |
| 93       | Nonagricultural (fish, distilled beverages, etc.)   | 21,008                  | 4,358          | 5,040          | 5,480          | 6,129          | 5,032           | 5,791               | 4,939          | 5,176          | 5,325          | 5,566          | 5,686           | 5,927          |
| 94       | Fish and shellfish  | 14,656                  | 3,020          | 3,434          | 3,971          | 4,232          | 3,534           | 4,010               | 3,394          | 3,573          | 3,777          | 3,912          | 3,969           | 4,157          |
| 95       | Whiskey and other alcoholic beverages   | 5,665                   | 1,161          | 1,437          | 1,331          | 1,736          | 1,316           | 1,586               | 1,365          | 1,433          | 1,373          | 1,493          | 1,533           | 1,574          |
| 96       | <b>Industrial supplies and materials</b>  | <b>623,825</b>          | <b>145,504</b> | <b>161,637</b> | <b>160,958</b> | <b>155,726</b> | <b>179,352</b>  | <b>209,181</b>      | <b>152,330</b> | <b>156,638</b> | <b>155,103</b> | <b>159,754</b> | <b>187,929</b>  | <b>202,457</b> |
| 97       | Agricultural  | 10,349                  | 2,441          | 2,686          | 2,481          | 2,740          | 3,353           | 3,735               | 2,389          | 2,610          | 2,618          | 2,732          | 3,279           | 3,645          |
| 98       | Nonagricultural products  | 613,476                 | 143,063        | 158,950        | 158,477        | 152,986        | 175,998         | 205,446             | 149,941        | 154,028        | 152,485        | 157,022        | 184,650         | 198,812        |
| 99       | Energy products   | 383,087                 | 90,990         | 99,877         | 99,486         | 92,733         | 110,284         | 132,490             | 96,602         | 96,332         | 94,597         | 95,556         | 117,492         | 127,466        |
| 100      | Petroleum and products  | 353,707                 | 81,958         | 92,942         | 92,041         | 86,766         | 103,673         | 125,296             | 88,239         | 89,070         | 86,906         | 89,492         | 111,339         | 119,920        |
| 101      | Natural gas   | 19,364                  | 6,774          | 4,325          | 4,575          | 3,691          | 4,498           | 4,601               | 6,117          | 4,621          | 4,882          | 3,744          | 4,055           | 4,921          |
| 102      | Paper and paper base stocks   | 12,151                  | 2,739          | 2,984          | 3,301          | 3,127          | 3,045           | 3,207               | 2,809          | 3,026          | 3,204          | 3,112          | 3,114           | 3,255          |
| 103      | Textile supplies and related materials  | 11,896                  | 2,643          | 3,089          | 3,145          | 3,019          | 3,089           | 3,548               | 2,767          | 3,001          | 3,068          | 3,060          | 3,233           | 3,446          |
| 104      | Chemicals, excluding medicinals   | 60,088                  | 14,509         | 15,050         | 14,916         | 15,614         | 18,374          | 19,579              | 13,917         | 14,649         | 15,250         | 16,272         | 17,583          | 19,139         |
| 105      | Building materials, except metals   | 19,508                  | 4,321          | 5,443          | 5,223          | 4,520          | 4,536           | 5,206               | 4,750          | 5,148          | 4,866          | 4,723          | 4,997           | 4,917          |
| 106      | Other nonmetals   | 26,437                  | 5,758          | 6,706          | 7,131          | 6,843          | 6,739           | 7,463               | 6,216          | 6,623          | 6,771          | 6,828          | 7,269           | 7,365          |
| 107      | Metals and nonmetallic products   | 100,309                 | 22,103         | 25,802         | 25,274         | 27,130         | 29,931          | 33,953              | 22,880         | 25,249         | 24,708         | 27,471         | 30,963          | 33,225         |
| 108      | Steelmaking materials   | 7,357                   | 1,547          | 2,154          | 1,871          | 1,785          | 2,136           | 2,488               | 1,761          | 2,031          | 1,718          | 1,847          | 2,423           | 2,334          |
| 109      | Iron and steel products   | 28,588                  | 5,920          | 7,386          | 7,949          | 7,334          | 8,167           | 10,327              | 6,269          | 7,277          | 7,639          | 7,403          | 8,603           | 10,131         |
| 110      | Nonferrous metals   | 46,581                  | 10,729         | 11,637         | 10,810         | 13,405         | 14,931          | 15,432              | 10,774         | 11,462         | 10,784         | 13,561         | 15,060          | 15,232         |
| 111      | Nonmonetary gold  | 12,552                  | 2,428          | 2,941          | 2,576          | 4,606          | 3,668           | 3,706               | 2,428          | 2,941          | 2,576          | 4,606          | 3,668           | 3,706          |
| 112      | Other precious metals   | 9,548                   | 2,209          | 2,216          | 2,482          | 2,640          | 3,932           | 4,020               | 2,225          | 2,248          | 2,480          | 2,595          | 4,019           | 4,033          |
| 113      | Bauxite and aluminum  | 10,528                  | 2,533          | 2,974          | 2,517          | 2,504          | 2,688           | 2,989               | 2,542          | 2,760          | 2,522          | 2,704          | 2,697           | 2,769          |
| 114      | Other nonferrous metals   | 13,954                  | 3,558          | 3,505          | 3,235          | 3,655          | 4,643           | 4,717               | 3,578          | 3,514          | 3,206          | 3,656          | 4,677           | 4,723          |
| 115      | Other metals and nonmetallic products   | 17,783                  | 3,908          | 4,625          | 4,645          | 4,605          | 4,697           | 5,705               | 4,076          | 4,479          | 4,567          | 4,660          | 4,877           | 5,527          |
| 116      | <b>Capital goods, except automotive</b>   | <b>449,967</b>          | <b>96,866</b>  | <b>111,359</b> | <b>118,499</b> | <b>123,244</b> | <b>116,989</b>  | <b>128,560</b>      | <b>102,361</b> | <b>111,533</b> | <b>116,197</b> | <b>119,876</b> | <b>123,406</b>  | <b>128,534</b> |
| 117      | Machinery and equipment, except consumer-type   | 416,043                 | 88,914         | 103,097        | 109,847        | 114,185        | 107,994         | 118,900             | 94,344         | 103,306        | 107,520        | 110,873        | 114,328         | 118,919        |
| 118      | Electric generating machinery, electric apparatus and parts                               | 55,376                  | 11,991         | 13,575         | 14,716         | 15,094         | 14,240          | 15,500              | 12,745         | 13,711         | 14,092         | 14,828         | 15,181          | 15,613         |
| 119      | Oil drilling, mining, and construction machinery  | 15,376                  | 2,717          | 3,930          | 4,238          | 4,491          | 4,653           | 5,563               | 2,739          | 3,858          | 4,242          | 4,538          | 4,703           | 5,451          |
| 120      | Industrial engines, pumps, and compressors  | 16,837                  | 3,661          | 4,190          | 4,401          | 4,584          | 5,148           | 5,208               | 3,679          | 4,100          | 4,379          | 4,683          | 5,184           | 5,096          |
| 121      | Machine tools and metalworking machinery  | 6,439                   | 1,286          | 1,439          | 1,681          | 2,033          | 1,898           | 2,322               | 1,390          | 1,436          | 1,650          | 1,963          | 2,025           | 2,317          |
| 122      | Measuring, testing, and control instruments   | 14,841                  | 3,184          | 3,571          | 3,913          | 4,173          | 4,061           | 4,346               | 3,324          | 3,593          | 3,847          | 4,078          | 4,235           | 4,370          |
| 123      | Other industrial, agricultural, and service industry machinery                            | 76,256                  | 16,272         | 19,194         | 20,130         | 20,931         | 22,011          | 23,632              | 16,819         | 18,729         | 20,087         | 20,890         | 22,817          | 23,048         |
| 124      | Computers, peripherals, and parts   | 117,257                 | 26,206         | 30,380         | 30,189         | 30,482         | 26,130          | 30,505              | 28,319         | 30,757         | 29,423         | 28,757         | 28,233          | 30,878         |
| 125      | Semiconductors  | 29,440                  | 5,651          | 6,400          | 8,374          | 9,015          | 9,097           | 9,480               | 5,963          | 6,559          | 8,004          | 8,914          | 9,579           | 9,658          |
| 126      | Telecommunications equipment  | 47,601                  | 9,827          | 11,546         | 12,793         | 13,434         | 11,408          | 12,224              | 10,770         | 11,645         | 12,506         | 12,680         | 12,478          | 12,310         |
| 127      | Other office and business machines  | 4,444                   | 975            | 1,170          | 1,174          | 1,125          | 1,043           | 1,147               | 1,084          | 1,141          | 1,134          | 1,084          | 1,161           | 1,118          |
| 128      | Scientific, hospital, and medical equipment and parts                                     | 31,907                  | 7,145          | 7,702          | 8,239          | 8,822          | 8,305           | 8,972               | 7,517          | 7,777          | 8,154          | 8,459          | 8,730           | 9,060          |
| 129      | Civilian aircraft, engines, and parts   | 31,246                  | 7,387          | 7,657          | 7,973          | 8,230          | 8,176           | 8,601               | 7,453          | 7,622          | 7,998          | 8,174          | 8,260           | 8,555          |
| 130      | Civilian aircraft, complete, all types  | 8,775                   | 2,005          | 1,979          | 2,430          | 2,362          | 2,308           | 2,212               | 2,005          | 1,979          | 2,430          | 2,362          | 2,308           | 2,212          |
| 131      | Other transportation equipment  | 2,678                   | 565            | 605            | 679            | 830            | 819             | 1,059               | 565            | 605            | 679            | 830            | 819             | 1,059          |
| 132      | <b>Automotive vehicles, parts, and engines</b>  | <b>225,593</b>          | <b>50,146</b>  | <b>56,662</b>  | <b>57,118</b>  | <b>61,667</b>  | <b>61,760</b>   | <b>58,720</b>       | <b>51,704</b>  | <b>56,234</b>  | <b>59,070</b>  | <b>58,585</b>  | <b>64,036</b>   | <b>58,195</b>  |
| 133      | From Canada   | 52,414                  | 12,285         | 14,185         | 12,794         | 13,149         | 13,988          | 14,091              | 12,124         | 13,693         | 13,711         | 12,886         | 14,052          | 13,549         |
| 134      | Passenger cars, new and used  | 35,902                  | 8,381          | 9,816          | 8,760          | 8,945          | 9,490           | 9,514               | 8,310          | 9,561          | 9,351          | 8,680          | 9,633           | 9,199          |
| 135      | Trucks, buses, and special purpose vehicles   | 1,931                   | 309            | 385            | 385            | 512            | 396             | 438                 | 329            | 383            | 401            | 478            | 426             | 438            |
| 136      | Engines and engine parts  | 3,500                   | 839            | 959            | 822            | 880            | 942             | 928                 | 790            | 907            | 941            | 862            | 895             | 877            |
| 137      | Other parts and accessories   | 11,421                  | 2,756          | 3,026          | 2,827          | 2,813          | 3,160           | 3,211               | 2,696          | 2,842          | 3,018          | 2,865          | 3,098           | 3,035          |
| 138      | From other areas  | 173,179                 | 37,861         | 42,476         | 44,323         | 48,518         | 47,773          | 44,629              | 39,580         | 42,542         | 45,359         | 45,699         | 49,984          | 44,646         |
| 139      | Passenger cars, new and used  | 79,094                  | 16,810         | 19,312         | 19,962         | 23,009         | 20,684          | 16,715              | 17,953         | 19,445         | 20,786         | 20,910         | 22,133          | 16,746         |
| 140      | Trucks, buses, and special purpose vehicles   | 14,756                  | 3,370          | 3,649          | 3,538          | 4,199          | 4,052           | 4,541               | 3,545          | 3,712          | 3,790          | 3,709          | 4,235           | 4,666          |
| 141      | Engines and engine parts  | 15,653                  | 3,288          | 3,726          | 4,133          | 4,506          | 4,945           | 5,075               | 3,355          | 3,711          | 4,135          | 4,452          | 5,055           | 5,056          |
| 142      | Other parts and accessories   | 63,677                  | 14,393         | 15,789         | 16,691         | 16,804         | 18,091          | 18,298              | 14,727         | 15,675         | 16,647         | 16,628         | 18,561          | 18,178         |
| 143      | <b>Consumer goods (nonfood), except automotive</b>  | <b>486,560</b>          | <b>104,853</b> | <b>116,678</b> | <b>133,858</b> | <b>131,172</b> | <b>117,609</b>  | <b>126,764</b>      | <b>114,793</b> | <b>121,174</b> | <b>125,432</b> | <b>125,161</b> | <b>128,737</b>  | <b>131,363</b> |
| 144      | Nondurable goods  | 225,944                 | 50,765         | 54,026         | 63,379         | 57,775         | 56,396          | 60,174              | 53,590         | 56,002         | 58,332         | 58,021         | 59,716          | 62,511         |
| 145      | Apparel, footwear, and household goods  | 115,525                 | 24,724         | 26,773         | 34,516         | 29,512         | 28,108          | 30,202              | 26,890         | 28,754         | 29,815         | 30,061         | 30,464          | 32,524         |
| 146      | Medicinal, dental, and pharmaceutical products  | 85,464                  | 20,370         | 21,017         | 22,170         | 21,908         | 22,203          | 23,181              | 20,568         | 21,092         | 22,139         | 21,666         | 22,688          | 23,290         |
| 147      | Other nondurable goods  | 24,955                  | 5,671          | 6,235          | 6,             |                |                 |                     |                |                |                |                |                 |                |

Table 3. Private Services Transactions

(Millions of dollars)

| Line |  | 2010           | Not seasonally adjusted |                |                |                |                |                 | Seasonally adjusted |                |                |                |                |                 |
|------|--|----------------|-------------------------|----------------|----------------|----------------|----------------|-----------------|---------------------|----------------|----------------|----------------|----------------|-----------------|
|      |  |                | 2010                    |                |                |                | 2011           |                 | 2010                |                |                |                | 2011           |                 |
|      |  |                | I                       | II             | III            | IV             | I <sup>r</sup> | II <sup>p</sup> | I                   | II             | III            | IV             | I <sup>r</sup> | II <sup>p</sup> |
| 1    | <b>Exports of private services</b>                         | <b>530,274</b> | <b>124,574</b>          | <b>127,834</b> | <b>139,578</b> | <b>138,287</b> | <b>138,468</b> | <b>143,216</b>  | <b>127,248</b>      | <b>130,443</b> | <b>134,902</b> | <b>137,681</b> | <b>141,467</b> | <b>145,890</b>  |
| 2    | Travel (table 1, line 6)                                   | 103,505        | 21,976                  | 25,989         | 30,268         | 25,272         | 23,676         | 29,645          | 25,212              | 25,395         | 26,203         | 26,695         | 27,301         | 28,797          |
| 3    | Passenger fares (table 1, line 7)                          | 30,931         | 6,740                   | 7,478          | 8,871          | 7,841          | 7,887          | 8,850           | 7,135               | 7,725          | 8,076          | 7,994          | 8,362          | 9,122           |
| 4    | Other transportation (table 1, line 8)                     | 39,936         | 9,473                   | 10,089         | 10,131         | 10,244         | 10,272         | 10,731          | 9,719               | 9,998          | 10,098         | 10,121         | 10,464         | 10,655          |
| 5    | Freight  | 19,768         | 4,736                   | 5,024          | 4,929          | 5,079          | 5,030          | 5,463           | 4,870               | 4,978          | 4,920          | 5,000          | 5,168          | 5,406           |
| 6    | Port services  | 20,168         | 4,736                   | 5,065          | 5,202          | 5,164          | 5,242          | 5,267           | 4,848               | 5,020          | 5,178          | 5,121          | 5,296          | 5,249           |
| 7    | Royalties and license fees (table 1, line 9)               | 105,583        | 24,924                  | 26,305         | 26,046         | 28,308         | 27,306         | 28,673          | 25,615              | 26,227         | 26,720         | 27,021         | 28,012         | 28,591          |
|      | By type: <sup>1</sup>                                      |                |                         |                |                |                |                |                 |                     |                |                |                |                |                 |
| 8    | Industrial processes <sup>2</sup>                          | 35,818         | 8,321                   | 9,280          | 9,002          | 9,215          | 9,569          | 9,612           | 8,321               | 9,280          | 9,002          | 9,215          | 9,569          | 9,612           |
| 9    | Other <sup>3</sup>   | 69,765         | 16,602                  | 17,025         | 17,044         | 19,093         | 17,737         | 19,062          | 17,293              | 16,948         | 17,718         | 17,806         | 18,443         | 18,979          |
|      | By affiliation:  |                |                         |                |                |                |                |                 |                     |                |                |                |                |                 |
| 10   | U.S. parents' receipts from their foreign affiliates       | 63,068         | 14,629                  | 15,533         | 15,898         | 17,008         | 16,042         | 16,866          | 14,997              | 15,606         | 15,900         | 16,565         | 16,431         | 16,940          |
| 11   | U.S. affiliates' receipts from their foreign parent groups | 3,327          | 746                     | 810            | 865            | 905            | 1,007          | 1,018           | 746                 | 810            | 865            | 905            | 1,007          | 1,018           |
| 12   | U.S. receipts from unaffiliated foreigners                 | 39,188         | 9,548                   | 9,962          | 9,283          | 10,395         | 10,257         | 10,789          | 9,871               | 9,811          | 9,955          | 9,551          | 10,574         | 10,632          |
| 13   | Other private services (table 1, line 10)                  | 250,320        | 61,462                  | 57,974         | 64,262         | 66,622         | 69,327         | 65,317          | 59,568              | 61,097         | 63,805         | 65,851         | 67,329         | 68,725          |
|      | By type: <sup>1</sup>                                      |                |                         |                |                |                |                |                 |                     |                |                |                |                |                 |
| 14   | Education  | 21,291         | 8,757                   | 2,570          | 6,013          | 3,952          | 9,381          | 2,747           | 5,186               | 5,275          | 5,373          | 5,458          | 5,549          | 5,649           |
| 15   | Financial services   | 66,387         | 15,651                  | 15,699         | 16,785         | 18,252         | 17,627         | 17,876          | 15,651              | 15,699         | 16,785         | 18,252         | 17,627         | 17,876          |
| 16   | Insurance services   | 14,605         | 3,420                   | 3,487          | 3,729          | 3,968          | 3,853          | 3,857           | 3,420               | 3,487          | 3,729          | 3,968          | 3,853          | 3,857           |
| 17   | Telecommunications   | 11,095         | 2,680                   | 2,664          | 2,818          | 2,934          | 3,005          | 3,156           | 2,680               | 2,664          | 2,818          | 2,934          | 3,005          | 3,156           |
| 18   | Business, professional, and technical services             | 126,296        | 28,355                  | 30,868         | 32,242         | 34,831         | 32,778         | 34,923          | 30,032              | 31,287         | 32,425         | 32,553         | 34,613         | 35,429          |
| 19   | Other services <sup>4</sup>                                | 10,646         | 2,600                   | 2,685          | 2,675          | 2,686          | 2,683          | 2,758           | 2,600               | 2,685          | 2,675          | 2,686          | 2,683          | 2,758           |
|      | By affiliation:  |                |                         |                |                |                |                |                 |                     |                |                |                |                |                 |
| 20   | U.S. parents' receipts from their foreign affiliates       | 52,129         | 11,646                  | 12,579         | 13,317         | 14,587         | 14,118         | 14,891          | 11,974              | 12,705         | 13,584         | 13,865         | 14,434         | 15,045          |
| 21   | U.S. affiliates' receipts from their foreign parent groups | 28,622         | 6,789                   | 6,802          | 6,936          | 8,094          | 7,300          | 7,531           | 7,049               | 6,893          | 7,303          | 7,377          | 7,534          | 7,670           |
| 22   | U.S. receipts from unaffiliated foreigners                 | 169,569        | 43,027                  | 38,593         | 44,009         | 43,941         | 47,908         | 42,896          | 40,545              | 41,499         | 42,918         | 44,609         | 45,360         | 46,010          |
| 23   | <b>Imports of private services</b>                         | <b>368,036</b> | <b>85,182</b>           | <b>93,800</b>  | <b>97,193</b>  | <b>91,860</b>  | <b>90,510</b>  | <b>99,369</b>   | <b>89,932</b>       | <b>91,039</b>  | <b>94,141</b>  | <b>92,923</b>  | <b>95,112</b>  | <b>96,632</b>   |
| 24   | Travel (table 1, line 23)                                  | 75,507         | 16,448                  | 20,658         | 21,823         | 16,578         | 16,569         | 22,332          | 19,085              | 18,291         | 19,077         | 19,054         | 19,280         | 19,778          |
| 25   | Passenger fares (table 1, line 24)                         | 27,279         | 5,945                   | 7,260          | 7,277          | 6,797          | 7,204          | 8,244           | 6,228               | 6,770          | 7,022          | 7,259          | 7,552          | 7,701           |
| 26   | Other transportation (table 1, line 25)                    | 51,202         | 11,172                  | 12,878         | 14,134         | 13,018         | 12,978         | 13,577          | 11,919              | 13,018         | 13,600         | 12,666         | 13,451         | 13,890          |
| 27   | Freight  | 37,915         | 8,044                   | 9,527          | 10,639         | 9,705          | 9,678          | 10,080          | 8,653               | 9,577          | 10,197         | 9,488          | 9,936          | 10,297          |
| 28   | Port services  | 13,288         | 3,128                   | 3,352          | 3,495          | 3,313          | 3,300          | 3,497           | 3,266               | 3,441          | 3,403          | 3,178          | 3,515          | 3,593           |
| 29   | Royalties and license fees (table 1, line 26)              | 33,450         | 9,000                   | 7,876          | 7,960          | 8,614          | 8,894          | 8,933           | 8,998               | 7,916          | 8,177          | 8,359          | 8,879          | 9,011           |
|      | By type: <sup>1</sup>                                      |                |                         |                |                |                |                |                 |                     |                |                |                |                |                 |
| 30   | Industrial processes <sup>2</sup>                          | 19,672         | 4,969                   | 4,737          | 4,875          | 5,091          | 5,157          | 5,283           | 4,993               | 4,702          | 4,986          | 4,991          | 5,186          | 5,263           |
| 31   | Other <sup>3</sup>   | 13,778         | 4,031                   | 3,139          | 3,085          | 3,522          | 3,737          | 3,650           | 4,005               | 3,213          | 3,191          | 3,368          | 3,693          | 3,748           |
|      | By affiliation:  |                |                         |                |                |                |                |                 |                     |                |                |                |                |                 |
| 32   | U.S. parents' payments to their foreign affiliates         | 5,322          | 1,385                   | 1,167          | 1,243          | 1,527          | 1,491          | 1,513           | 1,385               | 1,167          | 1,243          | 1,527          | 1,491          | 1,513           |
| 33   | U.S. affiliates' payments to their foreign parent groups   | 18,048         | 4,363                   | 4,485          | 4,452          | 4,749          | 5,010          | 5,088           | 4,424               | 4,493          | 4,669          | 4,462          | 5,059          | 5,134           |
| 34   | U.S. payments to unaffiliated foreigners                   | 10,080         | 3,253                   | 2,224          | 2,264          | 2,338          | 2,394          | 2,332           | 3,189               | 2,255          | 2,265          | 2,370          | 2,329          | 2,364           |
| 35   | Other private services (table 1, line 27)                  | 180,598        | 42,617                  | 45,128         | 45,999         | 46,853         | 44,865         | 46,283          | 43,702              | 45,045         | 46,265         | 45,585         | 45,949         | 46,252          |
|      | By type: <sup>1</sup>                                      |                |                         |                |                |                |                |                 |                     |                |                |                |                |                 |
| 36   | Education  | 5,677          | 1,073                   | 1,443          | 1,911          | 1,250          | 1,125          | 1,515           | 1,394               | 1,414          | 1,429          | 1,440          | 1,462          | 1,485           |
| 37   | Financial services   | 13,803         | 3,297                   | 3,387          | 3,291          | 3,828          | 4,060          | 4,159           | 3,297               | 3,387          | 3,291          | 3,828          | 4,060          | 4,159           |
| 38   | Insurance services   | 61,767         | 14,870                  | 15,718         | 16,066         | 15,113         | 13,796         | 13,711          | 14,870              | 15,718         | 16,066         | 15,113         | 13,796         | 13,711          |
| 39   | Telecommunications   | 8,006          | 2,031                   | 1,920          | 2,049          | 2,007          | 1,943          | 1,980           | 2,031               | 1,920          | 2,049          | 2,007          | 1,943          | 1,980           |
| 40   | Business, professional, and technical services             | 90,585         | 21,157                  | 22,470         | 22,492         | 24,465         | 23,741         | 24,718          | 21,922              | 22,416         | 23,240         | 23,006         | 24,489         | 24,717          |
| 41   | Other services <sup>4</sup>                                | 759            | 189                     | 190            | 190            | 191            | 199            | 201             | 189                 | 190            | 190            | 191            | 199            | 201             |
|      | By affiliation:  |                |                         |                |                |                |                |                 |                     |                |                |                |                |                 |
| 42   | U.S. parents' payments to their foreign affiliates         | 44,624         | 10,406                  | 11,171         | 10,851         | 12,196         | 11,840         | 12,648          | 10,944              | 10,943         | 11,304         | 11,433         | 12,347         | 12,449          |
| 43   | U.S. affiliates' payments to their foreign parent groups   | 23,705         | 5,572                   | 5,653          | 6,143          | 6,337          | 6,159          | 6,194           | 5,690               | 5,762          | 6,324          | 5,929          | 6,282          | 6,327           |
| 44   | U.S. payments to unaffiliated foreigners                   | 112,269        | 26,638                  | 28,304         | 29,006         | 28,320         | 26,866         | 27,442          | 27,068              | 28,339         | 28,637         | 28,224         | 27,320         | 27,475          |
|      | <b>Supplemental detail on insurance transactions:</b>      |                |                         |                |                |                |                |                 |                     |                |                |                |                |                 |
| 45   | Premiums received <sup>5</sup>                             | 24,774         | 5,701                   | 5,819          | 6,369          | 6,885          | 6,568          | 6,529           | 5,701               | 5,819          | 6,369          | 6,885          | 6,568          | 6,529           |
| 46   | Actual losses paid   | 16,718         | 4,596                   | 3,831          | 4,081          | 4,209          | 4,221          | 4,160           | 4,596               | 3,831          | 4,081          | 4,209          | 4,221          | 4,160           |
| 47   | Premiums paid <sup>5</sup>                                 | 98,668         | 23,656                  | 25,204         | 25,882         | 23,927         | 21,442         | 21,578          | 23,656              | 25,204         | 25,882         | 23,927         | 21,442         | 21,578          |
| 48   | Actual losses recovered                                    | 50,648         | 12,673                  | 12,674         | 12,610         | 12,691         | 12,918         | 13,203          | 12,673              | 12,674         | 12,610         | 12,691         | 12,918         | 13,203          |
|      | <b>Memoranda:</b>  |                |                         |                |                |                |                |                 |                     |                |                |                |                |                 |
| 49   | Balance on goods (table 1, line 72)                        | -645,857       | -133,818                | -164,817       | -186,377       | -160,845       | -159,480       | -190,910        | -152,832            | -165,958       | -167,822       | -159,245       | -182,222       | -190,440        |
| 50   | Balance on private services (line 1 minus line 23)         | 162,238        | 39,392                  | 34,034         | 42,385         | 46,427         | 47,958         | 43,847          | 37,316              | 39,403         | 40,760         | 44,758         | 46,356         | 49,257          |
| 51   | Balance on goods and private services (lines 49 and 50)    | -483,619       | -94,426                 | -130,783       | -143,991       | -114,418       | -111,522       | -147,064        | -115,516            | -126,555       | -127,061       | -114,486       | -135,866       | -141,182        |

See the footnotes on pages 90-91.

Table 4. Investment Income

[Millions of dollars]

| Line               | 2010   | Not seasonally adjusted |                |                |                |                |                 | Seasonally adjusted |                |                |                |                |                 |                |
|--------------------|--|-------------------------|----------------|----------------|----------------|----------------|-----------------|---------------------|----------------|----------------|----------------|----------------|-----------------|----------------|
|                    |  | 2010                    |                |                |                | 2011           |                 | 2010                |                |                |                | 2011           |                 |                |
|                    |  | I                       | II             | III            | IV             | I <sup>r</sup> | II <sup>p</sup> | I                   | II             | III            | IV             | I <sup>r</sup> | II <sup>p</sup> |                |
| <b>1</b>           | <b>Income receipts on U.S.-owned assets abroad (table 1, line 13)</b>                        | <b>657,963</b>          | <b>156,530</b> | <b>165,420</b> | <b>166,211</b> | <b>169,802</b> | <b>177,681</b>  | <b>193,450</b>      | <b>157,540</b> | <b>163,708</b> | <b>165,793</b> | <b>170,921</b> | <b>178,898</b>  | <b>191,583</b> |
| 2                  | Direct investment receipts (table 1, line 14) .....  | 432,000                 | 101,554        | 109,360        | 110,068        | 111,018        | 117,070         | 129,370             | 102,518        | 107,629        | 109,653        | 112,199        | 118,231         | 127,481        |
| 3                  | Earnings.....  | 426,013                 | 100,075        | 107,884        | 108,547        | 109,508        | 115,602         | 127,801             | 101,039        | 106,153        | 108,132        | 110,689        | 116,763         | 125,912        |
| 4                  | Interest.....  | 5,987                   | 1,479          | 1,476          | 1,521          | 1,511          | 1,468           | 1,569               | 1,479          | 1,476          | 1,521          | 1,511          | 1,468           | 1,569          |
| 5                  | Other private receipts (table 1, line 15) .....  | 224,469                 | 54,584         | 55,729         | 55,785         | 58,371         | 60,231          | 63,590              | 54,584         | 55,729         | 55,785         | 58,371         | 60,231          | 63,590         |
| 6                  | Income on foreign securities .....   | 187,744                 | 45,996         | 46,307         | 46,337         | 49,105         | 50,616          | 53,714              | 45,996         | 46,307         | 46,337         | 49,105         | 50,616          | 53,714         |
| 7                  | Dividends .....  | 110,380                 | 27,056         | 27,012         | 27,429         | 28,883         | 30,258          | 33,341              | 27,056         | 27,012         | 27,429         | 28,883         | 30,258          | 33,341         |
| 8                  | Interest.....  | 77,365                  | 18,939         | 19,295         | 18,908         | 20,222         | 20,358          | 20,373              | 18,939         | 19,295         | 18,908         | 20,222         | 20,358          | 20,373         |
| 9                  | Interest on claims reported by banks and securities brokers <sup>1</sup> .....               | 22,735                  | 4,870          | 6,000          | 5,996          | 5,870          | 5,945           | 6,312               | 4,870          | 6,000          | 5,996          | 5,870          | 5,945           | 6,312          |
| 10                 | For own claims.....  | 19,310                  | 4,175          | 5,076          | 5,061          | 4,998          | 5,052           | 5,473               | 4,175          | 5,076          | 5,061          | 4,998          | 5,052           | 5,473          |
| 11                 | For customers' claims .....  | 3,425                   | 694            | 924            | 935            | 872            | 893             | 839                 | 694            | 924            | 935            | 872            | 893             | 839            |
| 12                 | Interest on claims reported by nonbanking concerns .....                                     | 13,990                  | 3,719          | 3,423          | 3,453          | 3,396          | 3,671           | 3,564               | 3,719          | 3,423          | 3,453          | 3,396          | 3,671           | 3,564          |
| 13                 | U.S. government receipts (table 1, line 16) <sup>2</sup> .....                               | 1,494                   | 392            | 331            | 358            | 413            | 379             | 490                 | 438            | 350            | 355            | 351            | 436             | 512            |
| <b>14</b>          | <b>Income payments on foreign-owned assets in the United States (table 1, line 30) .....</b> | <b>483,504</b>          | <b>116,699</b> | <b>119,240</b> | <b>120,482</b> | <b>127,084</b> | <b>121,944</b>  | <b>129,186</b>      | <b>118,856</b> | <b>118,222</b> | <b>117,727</b> | <b>128,700</b> | <b>124,012</b>  | <b>128,214</b> |
| 15                 | Direct investment payments (table 1, line 31) .....  | 151,361                 | 33,823         | 36,074         | 38,220         | 43,245         | 37,181          | 43,637              | 35,980         | 35,056         | 35,465         | 44,861         | 39,249          | 42,665         |
| 16                 | Earnings.....  | 127,673                 | 28,251         | 30,079         | 32,880         | 36,463         | 31,497          | 37,261              | 29,939         | 28,888         | 30,109         | 38,737         | 33,083          | 36,109         |
| 17                 | Interest.....  | 23,688                  | 5,572          | 5,995          | 5,339          | 6,782          | 5,684           | 6,376               | 6,041          | 6,168          | 5,355          | 6,123          | 6,167           | 6,556          |
| 18                 | Other private payments (table 1, line 32) .....  | 196,004                 | 48,916         | 48,997         | 48,098         | 49,993         | 51,014          | 51,765              | 48,916         | 48,997         | 48,098         | 49,993         | 51,014          | 51,765         |
| 19                 | Income on U.S. corporate securities .....  | 175,457                 | 44,286         | 43,548         | 42,692         | 44,932         | 45,976          | 46,331              | 44,286         | 43,548         | 42,692         | 44,932         | 45,976          | 46,331         |
| 20                 | Dividends .....  | 59,859                  | 14,154         | 14,879         | 14,919         | 15,908         | 17,389          | 17,970              | 14,154         | 14,879         | 14,919         | 15,908         | 17,389          | 17,970         |
| 21                 | Interest.....  | 115,598                 | 30,132         | 28,669         | 27,773         | 29,024         | 28,587          | 28,361              | 30,132         | 28,669         | 27,773         | 29,024         | 28,587          | 28,361         |
| 22                 | Interest on liabilities reported by banks and securities brokers <sup>3</sup> .....          | 13,720                  | 3,066          | 3,668          | 3,619          | 3,367          | 3,350           | 3,456               | 3,066          | 3,668          | 3,619          | 3,367          | 3,350           | 3,456          |
| 23                 | For own liabilities .....  | 8,057                   | 1,636          | 2,124          | 2,231          | 2,066          | 2,127           | 2,154               | 1,636          | 2,124          | 2,231          | 2,066          | 2,127           | 2,154          |
| 24                 | For customers' liabilities.....  | 5,663                   | 1,430          | 1,544          | 1,388          | 1,301          | 1,223           | 1,302               | 1,430          | 1,544          | 1,388          | 1,301          | 1,223           | 1,302          |
| 25                 | Interest on liabilities reported by nonbanking concerns.....                                 | 6,827                   | 1,564          | 1,781          | 1,788          | 1,695          | 1,688           | 1,979               | 1,564          | 1,781          | 1,788          | 1,695          | 1,688           | 1,979          |
| 26                 | U.S. government payments (table 1, line 33) <sup>4</sup> .....                               | 136,139                 | 33,960         | 34,169         | 34,164         | 33,846         | 33,749          | 33,784              | 33,960         | 34,169         | 34,164         | 33,846         | 33,749          | 33,784         |
| <b>Memorandum:</b> |  |                         |                |                |                |                |                 |                     |                |                |                |                |                 |                |
| 27                 | Balance on investment income (line 1 minus line 14) .....                                    | 174,458                 | 39,831         | 46,180         | 45,729         | 42,718         | 55,737          | 64,264              | 38,684         | 45,486         | 48,066         | 42,221         | 54,886          | 63,369         |

See the footnotes on pages 90-91.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

| Line | (Credits +; decrease in U.S. assets or increase in foreign assets.<br>Debits -; increase in U.S. assets or decrease in foreign assets.) | 2010           | Not seasonally adjusted |               |                |               |                |                 | Amounts<br>outstanding<br>June 30,<br>2011 |
|------|---|----------------|-------------------------|---------------|----------------|---------------|----------------|-----------------|--|
|      |   |                | 2010                    |               |                |               | 2011           |                 |  |
|      |   |                | I                       | II            | III            | IV            | I <sup>r</sup> | II <sup>p</sup> |  |
| A1   | <b>U.S. official reserve assets, net (table 1, line 41)</b> .....   | <b>-1,834</b>  | <b>-773</b>             | <b>-165</b>   | <b>-1,096</b>  | <b>200</b>    | <b>-3,619</b>  | <b>-6,267</b>   | <b>530,062</b>                             |
| 2    | Gold (table 1, line 42) .....   | 0              | 0                       | 0             | 0              | 0             | 0              | 0               | 393,687                                    |
| 3    | Special drawing rights (table 1, line 43) .....   | -31            | -7                      | -6            | -8             | -10           | 1,961          | -159            | 57,234                                     |
| 4    | Reserve position in the International Monetary Fund (table 1, line 44) .....  | -1,293         | -581                    | -77           | -956           | 321           | -6,428         | -5,974          | 25,541                                     |
| 5    | Foreign currencies (table 1, line 45) .....   | -510           | -185                    | -82           | -132           | -111          | 848            | -134            | 53,600                                     |
| B1   | <b>Foreign official assets in the United States, net (table 1, line 56)</b> .....   | <b>349,754</b> | <b>89,751</b>           | <b>66,736</b> | <b>135,477</b> | <b>57,790</b> | <b>48,764</b>  | <b>94,565</b>   | <b>5,059,277</b>                           |
|      | By instrument:  |                |                         |               |                |               |                |                 |  |
| 2    | U.S. Treasury securities (table 1, line 58) .....   | 397,797        | 97,364                  | 31,751        | 188,994        | 79,688        | 33,510         | 79,314          | 3,452,245                                  |
| 3    | Bills and certificates .....  | -64,930        | -26,441                 | -46,981       | 44,365         | -35,873       | -44,574        | -8,962          | 409,617                                    |
| 4    | Bonds and notes, marketable .....   | 462,619        | 123,779                 | 78,705        | 144,602        | 115,533       | 78,056         | 88,246          | 3,041,161                                  |
| 5    | Bonds and notes, nonmarketable .....  | 108            | 26                      | 27            | 27             | 28            | 28             | 30              | 1,467                                      |
| 6    | Other U.S. government securities (table 1, line 59) .....   | -80,817        | -12,527                 | 13,377        | -65,258        | -16,409       | 15,304         | -3,206          | 651,301                                    |
| 7    | Other U.S. government liabilities (table 1, line 60) .....  | 12,124         | 4,007                   | 2,503         | 1,773          | 3,841         | 2,645          | 2,055           | 117,077                                    |
| 8    | U.S. liabilities reported by U.S. banks and securities brokers (table 1, line 61) .....   | -9,375         | -16,005                 | 3,888         | 10,019         | -7,277        | -3,073         | 15,016          | 191,032                                    |
| 9    | Liabilities for own accounts <sup>1</sup> .....   | -10,926        | -16,873                 | -707          | 3,546          | 3,108         | 303            | 12,901          | 166,113                                    |
| 10   | Repurchase agreements .....   | -10,593        | -12,483                 | 3,535         | 4,401          | -6,046        | 6,826          | 4,201           | 100,061                                    |
| 11   | Deposits and brokerage balances <sup>2</sup> .....  | -673           | -2,058                  | 3,768         | -4,324         | 1,941         | -1,076         | 8,052           | 57,547                                     |
| 12   | Other liabilities .....   | 340            | -2,332                  | -8,010        | 3,469          | 7,213         | -5,447         | 648             | 8,505                                      |
| 13   | Liabilities for customers' accounts <sup>1</sup> .....  | 1,551          | 868                     | 4,595         | 6,473          | -10,385       | -3,376         | 2,115           | 24,919                                     |
| 14   | Negotiable certificates of deposit and other short-term instruments .....   | 1,552          | 869                     | 4,595         | 6,473          | -10,385       | -3,376         | 2,116           | 24,886                                     |
| 15   | Other liabilities .....   | -1             | -1                      | 0             | 0              | 0             | 0              | -1              | 33   |
| 16   | Other foreign official assets (table 1, line 62) .....  | 30,025         | 16,912                  | 15,217        | -51            | -2,053        | 378            | 1,386           | 647,622                                    |
|      | By area:  |                |                         |               |                |               |                |                 |  |
| 17   | Europe .....  | 51,382         | 5,344                   | 34,086        | 34,814         | -22,862       | 11,179         | 8,352           | 655,076                                    |
| 18   | Canada .....  | 1,531          | -524                    | 1,839         | -326           | 542           | -212           | 3,758           | 21,272                                     |
| 19   | Latin America and Caribbean .....   | 17,793         | -11,188                 | 5,050         | 29,501         | -5,570        | 26,844         | 17,163          | 398,826                                    |
| 20   | Asia .....  | 279,295        | 98,094                  | 22,990        | 70,661         | 87,550        | 16,935         | 59,386          | 3,841,414                                  |
| 21   | Africa .....  | 1,817          | 1,391                   | 3,177         | -431           | -2,320        | -2,272         | 1,110           | 57,486                                     |
| 22   | Other .....   | -2,064         | -3,366                  | -406          | 1,258          | 450           | -3,710         | 4,796           | 85,203                                     |

See the footnotes on pages 90-91.

Table 6. Selected U.S. Government Transactions

[Millions of dollars]

| Line |   | 2010          | Not seasonally adjusted |               |               |               |                |                 |  |  |
|------|---|---------------|-------------------------|---------------|---------------|---------------|----------------|-----------------|--|--|
|      |   |               | 2010                    |               |               |               | 2011           |                 |  |  |
|      |   |               | I                       | II            | III           | IV            | I <sup>r</sup> | II <sup>p</sup> |  |  |
| A1   | <b>U.S. government grants and transactions increasing government assets, total</b> .....  | <b>39,738</b> | <b>3,254</b>            | <b>13,231</b> | <b>11,068</b> | <b>12,185</b> | <b>12,173</b>  | <b>16,450</b>   |  |  |
|      | <b>By category</b>  |               |                         |               |               |               |                |                 |  |  |
| 2    | Grants, net .....   | 44,870        | 12,288                  | 10,007        | 11,177        | 11,398        | 11,016         | 13,833          |  |  |
| 3    | U.S. government current grants, net (table 1, line 36, with sign reversed).....   | 44,717        | 12,285                  | 10,005        | 11,031        | 11,396        | 10,987         | 13,010          |  |  |
| 4    | Financing military purchases <sup>1</sup> .....   | 17,006        | 6,709                   | 3,469         | 3,267         | 3,561         | 3,870          | 6,177           |  |  |
| 5    | Other grants.....   | 27,711        | 5,576                   | 6,536         | 7,764         | 7,835         | 7,117          | 6,833           |  |  |
| 6    | Cash contributions received from coalition partners for Persian Gulf operations .....   |               |                         |               |               |               |                |                 |  |  |
| 7    | Debt forgiveness (table 1, part of line 39, with sign reversed) .....   | 152           | 3                       | 2             | 146           | 2             | 29             | 823             |  |  |
| 8    | Credits and other long-term assets (table 1, line 47, with sign reversed) .....   | 4,976         | 1,247                   | 1,835         | 1,027         | 867           | 1,307          | 2,322           |  |  |
| 9    | Capital subscriptions and contributions to international financial institutions, excluding IMF .....  | 2,334         | 485                     | 1,327         | 328           | 194           | 569            | 1,460           |  |  |
| 10   | Credits repayable in U.S. dollars.....  | 2,642         | 762                     | 508           | 699           | 673           | 738            | 862             |  |  |
| 11   | Credits repayable in other than U.S. dollars.....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 12   | Other long-term assets .....  | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 13   | Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed) .....  | -10,108       | -10,281                 | 1,389         | -1,136        | -80           | -150           | 295             |  |  |
| 14   | Foreign currency holdings (excluding administrative cash holdings), net .....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
|      | Receipts from:  |               |                         |               |               |               |                |                 |  |  |
| 15   | Sales of agricultural commodities.....  | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 16   | Interest.....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 17   | Repayments of principal .....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 18   | Reverse grants.....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 19   | Other sources .....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
|      | Less currencies disbursed for:  |               |                         |               |               |               |                |                 |  |  |
| 20   | Grants and credits in the recipient's currency.....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 21   | Other grants and credits .....  | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 22   | Other U.S. government expenditures.....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 23   | Assets acquired in performance of U.S. government guarantee and insurance obligations, net .....  | -89           | 41                      | -42           | -90           | 2             | -112           | 4               |  |  |
| 24   | Other assets held under Commodity Credit Corporation Charter Act, net.....  | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 25   | Assets financing military sales contracts, net <sup>2</sup> .....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 26   | Other short-term assets (including changes in administrative cash holdings), net <sup>9</sup> .....   | -10,019       | -10,321                 | 1,431         | -1,046        | -82           | -39            | 291             |  |  |
|      | <b>By program</b>   |               |                         |               |               |               |                |                 |  |  |
| 27   | Capital subscriptions and contributions to international financial institutions, excluding IMF .....  | 2,334         | 485                     | 1,327         | 328           | 194           | 569            | 1,460           |  |  |
| 28   | Under Agricultural Trade Development and Assistance Act and related programs.....   | 1,754         | 451                     | 434           | 436           | 433           | 452            | 448             |  |  |
| 29   | Under Foreign Assistance Act and related programs .....   | 41,481        | 11,809                  | 9,315         | 9,973         | 10,385        | 10,214         | 12,166          |  |  |
| 30   | Under Export-Import Bank Act.....   | 2,000         | 553                     | 185           | 701           | 561           | 418            | 1,612           |  |  |
| 31   | Under Commodity Credit Corporation Charter Act .....  | 87            | 38                      | 18            | 11            | 20            | 50             | 0               |  |  |
| 32   | Under other grant and credit programs.....  | 2,101         | 239                     | 523           | 665           | 674           | 508            | 473             |  |  |
| 33   | Other foreign currency assets acquired (lines A16, A17, and A19) .....  | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 34   | Less foreign currencies used by U.S. government other than for grants or credits (line A22) .....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 35   | Other (including changes in administrative cash holdings), net <sup>9</sup> .....   | -10,019       | -10,321                 | 1,431         | -1,046        | -82           | -39            | 291             |  |  |
|      | <b>By disposition<sup>3</sup></b>   |               |                         |               |               |               |                |                 |  |  |
| 36   | Estimated transactions involving no direct dollar outflow from the United States .....  | 35,399        | 10,766                  | 7,657         | 8,282         | 8,694         | 8,548          | 11,803          |  |  |
| 37   | Expenditures on U.S. goods .....  | 7,253         | 1,842                   | 1,436         | 1,901         | 2,074         | 1,708          | 3,369           |  |  |
| 38   | Expenditures on U.S. services <sup>4</sup> .....  | 10,875        | 2,276                   | 2,559         | 2,993         | 3,047         | 2,787          | 2,712           |  |  |
| 39   | Financing of military sales contracts by U.S. government <sup>5</sup> (line C6) .....   | 17,019        | 6,600                   | 3,593         | 3,267         | 3,559         | 3,869          | 4,879           |  |  |
| 40   | By long-term credits.....   | 125           | 0                       | 125           | 0             | 0             | 0              | 0               |  |  |
| 41   | By short-term credits <sup>1</sup> .....  | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 42   | By grants <sup>1</sup> .....  | 16,894        | 6,600                   | 3,468         | 3,267         | 3,559         | 3,869          | 4,879           |  |  |
| 43   | U.S. government grants and credits to repay prior U.S. government credits <sup>1 4</sup> .....  | 190           | 7                       | 24            | 151           | 8             | 265            | 840             |  |  |
| 44   | U.S. government long- and short-term credits to repay prior U.S. private credits <sup>6</sup> and other assets.....   | 86            | 42                      | 48            | -28           | 23            | -79            | 6               |  |  |
| 45   | Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) <sup>7</sup> (line C11) .....                                   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 46   | Less receipts on short-term U.S. government assets (a) financing military sales contracts <sup>1</sup> (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods..... | 22            | 1                       | 3             | 2             | 17            | 2              | 2               |  |  |
| 47   | Less foreign currencies used by U.S. government other than for grants or credits (line A22) .....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 48   | Estimated dollar payments to foreign countries and international financial institutions <sup>9</sup> .....  | 4,337         | -7,514                  | 5,573         | 2,787         | 3,492         | 3,624          | 4,647           |  |  |
| B1   | <b>Repayments on U.S. government long-term assets, total (table 1, line 48)</b> .....   | <b>2,408</b>  | <b>399</b>              | <b>783</b>    | <b>679</b>    | <b>547</b>    | <b>610</b>     | <b>1,205</b>    |  |  |
| 2    | Receipts of principal on U.S. government credits .....  | 2,409         | 399                     | 783           | 679           | 547           | 610            | 1,205           |  |  |
| 3    | Under Agricultural Trade Development and Assistance Act and related programs.....   | 382           | 62                      | 29            | 114           | 177           | 76             | 33              |  |  |
| 4    | Under Foreign Assistance Act and related programs .....   | 972           | 175                     | 254           | 424           | 119           | 406            | 119             |  |  |
| 5    | Under Export-Import Bank Act.....   | 999           | 155                     | 479           | 120           | 246           | 119            | 1,043           |  |  |
| 6    | Under Commodity Credit Corporation Charter Act .....  | 54            | 8                       | 21            | 21            | 5             | 8              | 10              |  |  |
| 7    | Under other credit programs .....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 8    | Receipts on other long-term assets .....  | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| C1   | <b>U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)</b> .....  | <b>12,124</b> | <b>4,007</b>            | <b>2,503</b>  | <b>1,773</b>  | <b>3,841</b>  | <b>2,645</b>   | <b>2,055</b>    |  |  |
| 2    | Associated with military sales contracts <sup>2</sup> .....   | 12,111        | 4,025                   | 2,453         | 1,745         | 3,887         | 2,645          | 2,055           |  |  |
| 3    | U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds <sup>1</sup> .....  | 19,632        | 4,199                   | 4,303         | 5,432         | 5,697         | 5,499          | 4,188           |  |  |
| 4    | Less U.S. government receipts from principal repayments.....  | 174           | 21                      | 129           | 21            | 4             | 21             | 3               |  |  |
| 5    | Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States .....   | -399          | 501                     | -850          | 150           | -200          | -200           | -100            |  |  |
| 6    | Plus financing of military sales contracts by U.S. government <sup>5</sup> (line A39).....  | 17,019        | 6,600                   | 3,593         | 3,267         | 3,559         | 3,869          | 4,879           |  |  |
| 7    | By long-term credits.....   | 125           | 0                       | 125           | 0             | 0             | 0              | 0               |  |  |
| 8    | By short-term credits <sup>1</sup> .....  | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 9    | By grants <sup>1</sup> .....  | 16,894        | 6,600                   | 3,468         | 3,267         | 3,559         | 3,869          | 4,879           |  |  |
| 10   | Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) <sup>1 2</sup> (table 1, line 5 and part of table 1, line 3) .....                               | 24,764        | 6,253                   | 6,164         | 6,783         | 5,565         | 6,903          | 7,108           |  |  |
| 11   | Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) <sup>7</sup> (line A45) .....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 12   | Associated with other liabilities .....   | 13            | -19                     | 50            | 27            | -46           | 0              | 0               |  |  |
| 13   | Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation <sup>8</sup> .....  | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 14   | Sales of space launch and other services by National Aeronautics and Space Administration .....   | 0             | 0                       | 0             | 0             | 0             | 0              | 0               |  |  |
| 15   | Other sales and miscellaneous operations <sup>10</sup> .....  | 13            | -19                     | 50            | 27            | -46           | 0              | 0               |  |  |

See the footnotes on pages 90-91.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

| Line                                  | (Credits +; debits -)  | 2010            | Not seasonally adjusted |                |                |                |                |                 | Seasonally adjusted |                |                |                |                |                 |
|---------------------------------------|--|-----------------|-------------------------|----------------|----------------|----------------|----------------|-----------------|---------------------|----------------|----------------|----------------|----------------|-----------------|
|                                       |  |                 | 2010                    |                |                |                | 2011           |                 | 2010                |                |                |                | 2011           |                 |
|                                       |  |                 | I                       | II             | III            | IV             | I <sup>F</sup> | II <sup>P</sup> | I                   | II             | III            | IV             | I <sup>F</sup> | II <sup>P</sup> |
| <b>U.S. direct investment abroad:</b> |  |                 |                         |                |                |                |                |                 |                     |                |                |                |                |                 |
| 1                                     | <b>Income (table 1, line 14)</b> .....   | <b>432,000</b>  | <b>101,554</b>          | <b>109,360</b> | <b>110,068</b> | <b>111,018</b> | <b>117,070</b> | <b>129,370</b>  | <b>102,518</b>      | <b>107,629</b> | <b>109,653</b> | <b>112,199</b> | <b>118,231</b> | <b>127,481</b>  |
| 2                                     | Earnings.....  | 426,013         | 100,075                 | 107,884        | 108,547        | 109,508        | 115,602        | 127,801         | 101,039             | 106,153        | 108,132        | 110,689        | 116,763        | 125,912         |
| 3                                     | Distributed earnings.....  | 105,490         | 15,672                  | 25,143         | 22,182         | 42,492         | 20,663         | 25,403          | 23,043              | 30,049         | 28,563         | 23,835         | 31,313         | 31,177          |
| 4                                     | Reinvested earnings.....   | 320,524         | 84,403                  | 82,741         | 86,365         | 67,015         | 94,939         | 102,398         | 77,996              | 76,104         | 79,569         | 86,854         | 85,450         | 94,735          |
| 5                                     | Reinvested earnings without current-cost adjustment ...                              | 298,079         | 78,889                  | 77,141         | 80,710         | 61,339         | 89,336         | 96,796          | 72,482              | 70,504         | 73,914         | 81,178         | 79,847         | 89,133          |
| 6                                     | Current-cost adjustment.....   | 22,445          | 5,514                   | 5,600          | 5,655          | 5,676          | 5,603          | 5,602           | 5,514               | 5,600          | 5,655          | 5,676          | 5,603          | 5,602           |
| 7                                     | Interest.....  | 5,987           | 1,479                   | 1,476          | 1,521          | 1,511          | 1,468          | 1,569           | 1,479               | 1,476          | 1,521          | 1,511          | 1,468          | 1,569           |
| 8                                     | U.S. parents' receipts.....  | 9,033           | 2,228                   | 2,240          | 2,296          | 2,269          | 2,265          | 2,357           | 2,228               | 2,240          | 2,296          | 2,269          | 2,265          | 2,357           |
| 9                                     | U.S. parents' payments.....  | -3,046          | -749                    | -764           | -775           | -759           | -796           | -788            | -749                | -764           | -775           | -759           | -796           | -788            |
| 10                                    | Income without current-cost adjustment.....  | 409,555         | 96,040                  | 103,760        | 104,413        | 105,342        | 111,467        | 123,768         | 97,004              | 102,029        | 103,998        | 106,523        | 112,628        | 121,879         |
| 11                                    | Manufacturing.....   | 63,246          | 14,102                  | 15,832         | 17,297         | 16,015         | 17,800         | 20,268          | 14,591              | 15,317         | 16,837         | 16,501         | 18,322         | 19,673          |
| 12                                    | Wholesale trade.....   | 25,828          | 5,721                   | 6,634          | 6,052          | 7,421          | 7,105          | 8,493           | 6,449               | 6,221          | 6,423          | 6,735          | 7,993          | 7,982           |
| 13                                    | Finance (including depository institutions) and insurance.....                       | 46,175          | 11,145                  | 12,072         | 12,131         | 10,826         | 11,051         | 12,623          | 10,892              | 11,270         | 11,806         | 12,207         | 10,803         | 11,840          |
| 14                                    | Holding companies, except bank holding companies.....                                | 198,633         | 48,616                  | 50,109         | 49,954         | 49,954         | 56,192         | 59,907          | 48,616              | 50,109         | 49,954         | 49,954         | 56,192         | 59,907          |
| 15                                    | Other.....   | 75,672          | 16,456                  | 19,112         | 18,978         | 21,126         | 19,319         | 22,477          | 16,456              | 19,112         | 18,978         | 21,126         | 19,319         | 22,477          |
| 16                                    | Earnings without current-cost adjustment (line 2 less line 6).....                   | 403,568         | 94,561                  | 102,284        | 102,892        | 103,832        | 109,999        | 122,199         | 95,525              | 100,553        | 102,477        | 105,013        | 111,160        | 120,310         |
| 17                                    | Manufacturing.....   | 62,641          | 13,959                  | 15,678         | 17,141         | 15,863         | 17,682         | 20,157          | 14,447              | 15,163         | 16,682         | 16,349         | 18,205         | 19,562          |
| 18                                    | Wholesale trade.....   | 25,508          | 5,638                   | 6,559          | 5,972          | 7,340          | 7,048          | 8,430           | 6,366               | 6,146          | 6,343          | 6,654          | 7,936          | 7,919           |
| 19                                    | Finance (including depository institutions) and insurance.....                       | 45,909          | 11,097                  | 12,016         | 12,066         | 10,730         | 10,987         | 12,552          | 10,845              | 11,213         | 11,740         | 12,111         | 10,738         | 11,769          |
| 20                                    | Holding companies, except bank holding companies.....                                | 196,258         | 48,023                  | 49,489         | 49,362         | 49,385         | 55,585         | 59,192          | 48,023              | 49,489         | 49,362         | 49,385         | 55,585         | 59,192          |
| 21                                    | Other.....   | 73,252          | 15,844                  | 18,543         | 18,351         | 20,514         | 18,696         | 21,868          | 15,844              | 18,543         | 18,351         | 20,514         | 18,696         | 21,868          |
| 22                                    | Interest.....  | 5,987           | 1,479                   | 1,476          | 1,521          | 1,511          | 1,468          | 1,569           | 1,479               | 1,476          | 1,521          | 1,511          | 1,468          | 1,569           |
| 23                                    | Manufacturing.....   | 605             | 143                     | 154            | 156            | 152            | 118            | 111             | 143                 | 154            | 156            | 152            | 118            | 111             |
| 24                                    | Wholesale trade.....   | 320             | 83                      | 76             | 80             | 81             | 57             | 63              | 83                  | 76             | 80             | 81             | 57             | 63              |
| 25                                    | Finance (including depository institutions) and insurance <sup>1</sup> .....         | 266             | 48                      | 56             | 66             | 96             | 64             | 71              | 48                  | 56             | 66             | 96             | 64             | 71              |
| 26                                    | Holding companies, except bank holding companies.....                                | 2,375           | 593                     | 620            | 592            | 569            | 607            | 715             | 593                 | 620            | 592            | 569            | 607            | 715             |
| 27                                    | Other.....   | 2,421           | 611                     | 569            | 627            | 613            | 622            | 608             | 611                 | 569            | 627            | 613            | 622            | 608             |
| 28                                    | <b>Financial flows (table 1, line 51)</b> .....                                      | <b>-351,350</b> | <b>-116,555</b>         | <b>-76,115</b> | <b>-85,529</b> | <b>-73,151</b> | <b>-98,693</b> | <b>-141,749</b> | <b>-110,148</b>     | <b>-69,478</b> | <b>-78,734</b> | <b>-92,990</b> | <b>-89,205</b> | <b>-134,086</b> |
| 29                                    | Equity.....  | -47,706         | -34,049                 | -10,780        | -3,559         | 682            | -3,019         | -28,973         | -34,049             | -10,780        | -3,559         | 682            | -3,019         | -28,973         |
| 30                                    | Increases in equity.....   | -104,069        | -46,294                 | -17,816        | -20,053        | -19,905        | -14,568        | -38,546         | -46,294             | -17,816        | -20,053        | -19,905        | -14,568        | -38,546         |
| 31                                    | Decreases in equity.....   | 56,363          | 12,246                  | 7,036          | 16,495         | 20,586         | 11,549         | 9,573           | 12,246              | 7,036          | 16,495         | 20,586         | 11,549         | 9,573           |
| 32                                    | Reinvested earnings (line 4 with sign reversed).....                                 | -320,524        | -84,403                 | -82,741        | -86,365        | -67,015        | -94,939        | -102,398        | -77,996             | -76,104        | -79,569        | -86,854        | -85,450        | -94,735         |
| 33                                    | Intercompany debt.....   | 16,880          | 1,897                   | 17,407         | 4,394          | -6,818         | -10,378        | 1,897           | 17,407              | 4,394          | -6,818         | -7,336         | -10,378        |                 |
| 34                                    | U.S. parents' receivables.....   | -24,184         | -2,739                  | 12,742         | -4,979         | -29,208        | -15,680        | -15,775         | -2,739              | 12,742         | -4,979         | -29,208        | -15,680        | -15,775         |
| 35                                    | U.S. parents' payables.....  | 41,064          | 4,635                   | 4,665          | 9,373          | 22,990         | 14,944         | 5,396           | 4,635               | 4,665          | 9,373          | 22,990         | 14,944         | 5,396           |
| 36                                    | Financial flows without current-cost adjustment.....                                 | -328,905        | -111,041                | -70,515        | -79,874        | -67,475        | -93,090        | -136,147        | -104,634            | -63,878        | -73,079        | -87,314        | -83,602        | -128,484        |
| 37                                    | Manufacturing.....   | -61,149         | -21,747                 | -9,862         | -16,205        | -13,335        | -15,302        | -17,060         | -21,335             | -8,047         | -15,248        | -16,517        | -14,526        | -15,260         |
| 38                                    | Wholesale trade.....   | -17,064         | -1,524                  | -3,224         | -8,155         | -2,160         | -3,244         | -8,947          | -1,653              | -4,890         | -8,208         | -2,313         | -3,451         | -8,333          |
| 39                                    | Finance (including depository institutions) and insurance.....                       | -15,700         | -6,475                  | -2,802         | -8,036         | 1,613          | -5,271         | -12,188         | -5,858              | -1,929         | -5,670         | -2,242         | -4,364         | -11,127         |
| 40                                    | Holding companies, except bank holding companies.....                                | -184,277        | -69,385                 | -36,966        | -35,309        | -42,617        | -55,350        | -67,837         | -65,414             | -34,384        | -32,613        | -51,866        | -49,410        | -65,944         |
| 41                                    | Other.....   | -50,716         | -11,910                 | -15,661        | -12,169        | -10,975        | -13,923        | -30,116         | -10,374             | -14,627        | -11,340        | -14,374        | -11,851        | -27,820         |
| 42                                    | Equity.....  | -47,706         | -34,049                 | -10,780        | -3,559         | 682            | -3,019         | -28,973         | -34,049             | -10,780        | -3,559         | 682            | -3,019         | -28,973         |
| 43                                    | Manufacturing.....   | -13,024         | -6,629                  | -1,646         | -2,351         | -2,398         | -1,115         | -1,994          | -6,629              | -1,646         | -2,351         | -2,398         | -1,115         | -1,994          |
| 44                                    | Wholesale trade.....   | -1,039          | -112                    | 102            | -748           | -281           | 992            | -674            | -112                | 102            | -748           | -281           | 992            | -674            |
| 45                                    | Finance (including depository institutions) and insurance.....                       | -1,633          | -4,437                  | -1,931         | -2,497         | 7,232          | -89            | -913            | -4,437              | -1,931         | -2,497         | 7,232          | -89            | -913            |
| 46                                    | Holding companies, except bank holding companies.....                                | -37,726         | -25,583                 | -6,318         | -3,071         | -2,754         | -2,881         | -12,728         | -25,583             | -6,318         | -3,071         | -2,754         | -2,881         | -12,728         |
| 47                                    | Other.....   | 5,716           | 2,712                   | -987           | 5,109          | -1,117         | 74             | -12,664         | 2,712               | -987           | 5,109          | -1,117         | 74             | -12,664         |
| 48                                    | Reinvested earnings without current-cost adjustment (line 5 with sign reversed)..... | -298,079        | -78,889                 | -77,141        | -80,710        | -61,339        | -89,336        | -96,796         | -72,482             | -70,504        | -73,914        | -81,178        | -79,847        | -89,133         |
| 49                                    | Manufacturing.....   | -46,490         | -12,083                 | -9,613         | -14,897        | -9,898         | -15,301        | -14,382         | -11,671             | -7,798         | -13,940        | -13,080        | -14,525        | -12,582         |
| 50                                    | Wholesale trade.....   | -20,805         | -4,906                  | -5,164         | -4,970         | -5,765         | -6,402         | -7,028          | -5,034              | -4,831         | -5,023         | -5,918         | -6,609         | -6,415          |
| 51                                    | Finance (including depository institutions) and insurance.....                       | -30,695         | -8,945                  | -9,969         | -8,077         | -4,704         | -7,952         | -9,420          | -8,328              | -8,097         | -5,711         | -8,559         | -7,045         | -8,359          |
| 52                                    | Holding companies, except bank holding companies.....                                | -146,090        | -40,396                 | -38,590        | -39,031        | -28,072        | -45,053        | -50,597         | -36,425             | -36,008        | -36,336        | -37,321        | -39,113        | -48,704         |
| 53                                    | Other.....   | -53,999         | -12,559                 | -14,805        | -13,734        | -12,901        | -14,627        | -15,369         | -11,023             | -13,771        | -12,905        | -16,300        | -12,556        | -13,072         |
| 54                                    | Intercompany debt.....   | 16,880          | 1,897                   | 17,407         | 4,394          | -6,818         | -10,378        | 1,897           | 17,407              | 4,394          | -6,818         | -7,336         | -10,378        |                 |
| 55                                    | Manufacturing.....   | -1,635          | -3,035                  | 1,397          | 1,043          | -1,040         | 1,113          | -684            | -3,035              | 1,397          | 1,043          | -1,040         | 1,113          | -684            |
| 56                                    | Wholesale trade.....   | 4,781           | 3,493                   | -162           | -2,437         | 3,886          | 2,167          | -1,245          | 3,493               | -162           | -2,437         | 3,886          | 2,167          | -1,245          |
| 57                                    | Finance (including depository institutions) and insurance <sup>2</sup> .....         | 16,629          | 6,907                   | 8,098          | 2,538          | -915           | 2,770          | -1,855          | 6,907               | 8,098          | 2,538          | -915           | 2,770          | -1,855          |
| 58                                    | Holding companies, except bank holding companies.....                                | -462            | -3,406                  | 7,942          | 6,794          | -11,792        | -7,416         | -4,512          | -3,406              | 7,942          | 6,794          | -11,792        | -7,416         | -4,512          |
| 59                                    | Other.....   | -2,433          | -2,063                  | 131            | -3,544         | 3,043          | 630            | -2,083          | -2,063              | 131            | -3,544         | 3,043          | 630            | -2,083          |
| 60                                    | <b>Royalties and license fees, net</b> .....   | <b>57,746</b>   | <b>13,244</b>           | <b>14,366</b>  | <b>14,655</b>  | <b>15,481</b>  | <b>14,552</b>  | <b>15,353</b>   | <b>13,613</b>       | <b>14,439</b>  | <b>14,657</b>  | <b>15,038</b>  | <b>14,940</b>  | <b>15,427</b>   |
| 61                                    | U.S. parents' receipts (table 1, part of line 9).....                                | 63,068          | 14,629                  | 15,533         | 15,898         | 17,008         | 16,042         | 16,866          | 14,997              | 15,606         | 15,900         | 16,565         | 16,431         | 16,940          |
| 62                                    | U.S. parents' payments (table 1, part of line 26).....                               | -5,322          | -1,385                  | -1,167         | -1,243         | -1,527         | -1,491         | -1,513          | -1,385              | -1,167         | -1,243         | -1,527         | -1,491         | -1,513          |
| 63                                    | <b>Other private services, net</b> .....   | <b>7,505</b>    | <b>1,239</b>            | <b>1,408</b>   | <b>2,466</b>   | <b>2,392</b>   | <b>2,278</b>   | <b>2,243</b>    | <b>1,031</b>        | <b>1,762</b>   | <b>2,280</b>   | <b>2,432</b>   | <b>2,087</b>   | <b>2,595</b>    |
| 64                                    | U.S. parents' receipts (table 1, part of line 10).....                               | 52,129          | 11,646                  | 12,579         | 13,317         | 14,587         | 14,118         | 14,891          | 11,974              | 12,705         | 13,584         | 13,865         | 14,434         | 15,045          |
| 65                                    | U.S. parents' payments (table 1, part of line 27).....                               | -44,624         | -10,406                 | -11,171        | -10,851        | -12,196        | -11,840        | -12,648         | -10,944             | -10,943        | -11,304        | -11,433        | -12,347        | -12,449         |

See the footnotes on pages 90-91.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Table Ends

[Millions of dollars]

| Line   | (Credits +; debits -)   | 2010           | Not seasonally adjusted |               |               |               |                |                 | Seasonally adjusted |               |               |               |                |                 |
|--|---|----------------|-------------------------|---------------|---------------|---------------|----------------|-----------------|---------------------|---------------|---------------|---------------|----------------|-----------------|
|  |   |                | 2010                    |               |               |               | 2011           |                 | 2010                |               |               |               | 2011           |                 |
|  |   |                | I                       | II            | III           | IV            | I <sup>r</sup> | II <sup>p</sup> | I                   | II            | III           | IV            | I <sup>r</sup> | II <sup>p</sup> |
| <b>Foreign direct investment in the United States:</b> |   |                |                         |               |               |               |                |                 |                     |               |               |               |                |                 |
| 66   | Income (table 1, line 31).....  | -151,361       | -33,823                 | -36,074       | -38,220       | -43,245       | -37,181        | -43,637         | -35,980             | -35,056       | -35,465       | -44,861       | -39,249        | -42,665         |
| 67   | Earnings.....   | -127,673       | -28,251                 | -30,079       | -32,880       | -36,463       | -31,497        | -37,261         | -29,939             | -28,888       | -30,109       | -38,737       | -33,083        | -36,109         |
| 68   | Distributed earnings.....   | -33,959        | -9,349                  | -6,752        | -6,808        | -11,049       | -5,994         | -9,193          | -10,159             | -7,452        | -8,283        | -8,065        | -6,855         | -10,809         |
| 69   | Reinvested earnings.....  | -93,714        | -18,902                 | -23,326       | -26,072       | -25,414       | -25,503        | -28,068         | -19,780             | -21,436       | -21,826       | -30,673       | -26,228        | -25,301         |
| 70   | Reinvested earnings without current-cost adjustment.....                              | -85,737        | -17,037                 | -21,344       | -24,019       | -23,337       | -23,522        | -26,090         | -17,915             | -19,454       | -19,773       | -28,596       | -24,247        | -23,323         |
| 71   | Current-cost adjustment.....  | -7,977         | -1,865                  | -1,982        | -2,053        | -2,077        | -1,981         | -1,978          | -1,865              | -1,982        | -2,053        | -2,077        | -1,981         | -1,978          |
| 72   | Interest.....   | -23,688        | -5,572                  | -5,995        | -5,339        | -6,782        | -5,684         | -6,376          | -6,041              | -6,168        | -5,355        | -6,123        | -6,167         | -6,556          |
| 73   | U.S. affiliates' payments.....  | -28,086        | -6,414                  | -6,926        | -6,645        | -8,100        | -6,584         | -7,409          | -6,883              | -7,099        | -6,661        | -7,442        | -7,067         | -7,590          |
| 74   | U.S. affiliates' receipts.....  | 4,397          | 842                     | 931           | 1,306         | 1,319         | 901            | 1,034           | 842                 | 931           | 1,306         | 1,319         | 901            | 1,034           |
| 75   | Income without current-cost adjustment.....   | -143,384       | -31,958                 | -34,092       | -36,167       | -41,168       | -35,200        | -41,659         | -34,115             | -33,074       | -33,412       | -42,784       | -37,268        | -40,687         |
| 76   | Manufacturing.....  | -52,030        | -11,402                 | -12,411       | -15,637       | -12,580       | -11,554        | -15,752         | -13,349             | -11,377       | -12,817       | -14,487       | -13,437        | -14,764         |
| 77   | Wholesale trade.....  | -21,821        | -3,998                  | -6,867        | -4,368        | -6,588        | -5,109         | -5,680          | -6,867              | -6,867        | -6,868        | -6,588        | -5,109         | -5,680          |
| 78   | Finance (including depository institutions) and insurance.....                        | -26,725        | -5,542                  | -5,611        | -6,224        | -9,348        | -8,166         | -9,084          | -5,542              | -5,611        | -6,224        | -9,348        | -8,166         | -9,084          |
| 79   | Other.....  | -42,809        | -11,016                 | -9,203        | -9,938        | -12,652       | -10,371        | -11,144         | -11,226             | -9,219        | -10,002       | -12,361       | -10,556        | -11,160         |
| 80   | Earnings without current-cost adjustment (line 67 less line 71).....                  | -119,696       | -26,386                 | -28,097       | -30,827       | -34,386       | -29,516        | -35,283         | -28,074             | -26,906       | -28,056       | -36,660       | -31,102        | -34,131         |
| 81   | Manufacturing.....  | -43,793        | -9,571                  | -10,433       | -13,810       | -9,979        | -9,414         | -13,290         | -11,259             | -9,242        | -11,039       | -12,253       | -10,999        | -12,138         |
| 82   | Wholesale trade.....  | -20,677        | -3,799                  | -6,498        | -4,144        | -6,236        | -4,753         | -4,816          | -3,799              | -6,498        | -4,144        | -6,236        | -4,753         | -4,816          |
| 83   | Finance (including depository institutions) and insurance.....                        | -25,092        | -5,050                  | -5,242        | -5,857        | -8,943        | -7,869         | -8,823          | -5,050              | -5,242        | -5,857        | -8,943        | -7,869         | -8,823          |
| 84   | Other.....  | -30,135        | -9,224                  | -7,927        | -9,229        | -12,652       | -7,480         | -8,354          | -7,967              | -5,924        | -7,016        | -9,229        | -7,480         | -8,354          |
| 85   | Interest.....   | -23,688        | -5,572                  | -5,995        | -5,339        | -6,782        | -5,684         | -6,376          | -6,041              | -6,168        | -5,355        | -6,123        | -6,167         | -6,556          |
| 86   | Manufacturing.....  | -8,237         | -1,831                  | -1,978        | -1,826        | -2,601        | -2,140         | -2,462          | -2,090              | -2,135        | -1,778        | -2,234        | -2,438         | -2,626          |
| 87   | Wholesale trade.....  | -1,144         | -200                    | -369          | -224          | -352          | -356           | -863            | -200                | -369          | -224          | -352          | -356           | -863            |
| 88   | Finance (including depository institutions) and insurance <sup>1</sup> .....          | -1,633         | -492                    | -369          | -367          | -405          | -298           | -261            | -492                | -369          | -367          | -405          | -298           | -261            |
| 89   | Other.....  | -12,678        | -3,050                  | -3,279        | -2,922        | -3,423        | -2,891         | -2,790          | -3,260              | -3,295        | -2,987        | -3,133        | -3,075         | -2,806          |
| 90   | <b>Financial flows (table 1, line 64).....</b>  | <b>236,226</b> | <b>51,207</b>           | <b>35,820</b> | <b>83,901</b> | <b>65,298</b> | <b>27,769</b>  | <b>50,486</b>   | <b>52,085</b>       | <b>33,930</b> | <b>79,655</b> | <b>70,557</b> | <b>28,493</b>  | <b>47,719</b>   |
| 91   | Equity.....   | 114,714        | 21,664                  | 15,370        | 53,509        | 24,172        | 8,356          | 27,978          | 21,664              | 15,370        | 53,509        | 24,172        | 8,356          | 27,978          |
| 92   | Increases in equity.....  | 141,419        | 26,828                  | 22,297        | 54,688        | 37,605        | 18,575         | 30,970          | 26,828              | 22,297        | 54,688        | 37,605        | 18,575         | 30,970          |
| 93   | Decreases in equity.....  | -26,705        | -5,165                  | -6,927        | -1,179        | -13,433       | -10,219        | -2,992          | -5,165              | -6,927        | -1,179        | -13,433       | -10,219        | -2,992          |
| 94   | Reinvested earnings (line 69 with sign reversed).....                                 | 93,714         | 18,902                  | 23,326        | 26,072        | 25,414        | 25,503         | 28,068          | 19,780              | 21,436        | 21,826        | 30,673        | 26,228         | 25,301          |
| 95   | Intercompany debt.....  | 27,797         | 10,641                  | -2,876        | 4,320         | 15,712        | -6,091         | -5,559          | 10,641              | -2,876        | 4,320         | 15,712        | -6,091         | -5,559          |
| 96   | U.S. affiliates' payables.....  | 29,107         | 150                     | -7,788        | 14,184        | 22,562        | -6             | 883             | 150                 | -7,788        | 14,184        | 22,562        | -6             | 883             |
| 97   | U.S. affiliates' receivables.....   | -1,310         | 10,491                  | 4,912         | -9,864        | -6,850        | -6,085         | -6,442          | 10,491              | 4,912         | -9,864        | -6,850        | -6,085         | -6,442          |
| 98   | Financial flows without current-cost adjustment.....                                  | 228,249        | 49,342                  | 33,838        | 81,848        | 63,221        | 25,788         | 48,508          | 50,220              | 31,948        | 77,602        | 68,480        | 26,512         | 45,741          |
| 99   | Manufacturing.....  | 83,224         | 22,998                  | 6,421         | 31,939        | 22,466        | 4,519          | 17,811          | 24,086              | 5,230         | 29,168        | 24,740        | 6,105          | 16,659          |
| 100  | Wholesale trade.....  | 45,292         | 3,949                   | 14,508        | 19,090        | 7,745         | 7,864          | 3,025           | 3,949               | 14,508        | 19,090        | 7,745         | 7,864          | 3,025           |
| 101  | Finance (including depository institutions) and insurance.....                        | 49,495         | 5,687                   | 7,333         | 16,924        | 19,551        | 3,301          | 8,463           | 5,384               | 6,920         | 16,691        | 20,500        | 2,799          | 7,711           |
| 102  | Other.....  | 50,238         | 17,308                  | 5,576         | 13,895        | 13,459        | 10,103         | 19,210          | 16,801              | 5,289         | 12,653        | 15,495        | 9,744          | 18,347          |
| 103  | Equity.....   | 114,714        | 21,664                  | 15,370        | 53,509        | 24,172        | 8,356          | 27,978          | 21,664              | 15,370        | 53,509        | 24,172        | 8,356          | 27,978          |
| 104  | Manufacturing.....  | 29,598         | 2,338                   | 5,840         | 15,221        | 6,198         | 7,940          | 10,586          | 2,338               | 5,840         | 15,221        | 6,198         | 7,940          | 10,586          |
| 105  | Wholesale trade.....  | 10,282         | -169                    | 2,658         | 7,104         | 690           | 428            | 2,277           | -169                | 2,658         | 7,104         | 690           | 428            | 2,277           |
| 106  | Finance (including depository institutions) and insurance.....                        | 38,911         | 12,376                  | 2,149         | 13,073        | 11,312        | 2,692          | 3,199           | 12,376              | 2,149         | 13,073        | 11,312        | 2,692          | 3,199           |
| 107  | Other.....  | 35,924         | 7,119                   | 4,723         | 18,110        | 5,973         | -2,705         | 11,916          | 7,119               | 4,723         | 18,110        | 5,973         | -2,705         | 11,916          |
| 108  | Reinvested earnings without current-cost adjustment (line 70 with sign reversed)..... | 85,737         | 17,037                  | 21,344        | 24,019        | 23,337        | 23,522         | 26,090          | 17,915              | 19,454        | 19,773        | 28,596        | 24,247         | 23,323          |
| 109  | Manufacturing.....  | 27,822         | 4,296                   | 7,295         | 10,447        | 5,784         | 7,374          | 9,687           | 5,984               | 6,104         | 7,676         | 8,059         | 8,960          | 8,535           |
| 110  | Wholesale trade.....  | 17,949         | 3,165                   | 5,131         | 3,958         | 5,695         | 4,364          | 3,754           | 3,165               | 5,131         | 3,958         | 5,695         | 4,364          | 3,754           |
| 111  | Finance (including depository institutions) and insurance.....                        | 17,701         | 3,070                   | 3,934         | 4,077         | 6,619         | 5,280          | 6,749           | 2,768               | 3,521         | 3,844         | 7,568         | 4,778          | 5,997           |
| 112  | Other.....  | 22,265         | 6,506                   | 4,984         | 5,537         | 5,238         | 6,503          | 5,899           | 5,999               | 4,697         | 4,295         | 7,274         | 6,145          | 5,036           |
| 113  | Intercompany debt.....  | 27,797         | 10,641                  | -2,876        | 4,320         | 15,712        | -6,091         | -5,559          | 10,641              | -2,876        | 4,320         | 15,712        | -6,091         | -5,559          |
| 114  | Manufacturing.....  | 25,804         | 15,764                  | -6,714        | 6,271         | 10,483        | -10,795        | -2,463          | 15,764              | -6,714        | 6,271         | 10,483        | -10,795        | -2,463          |
| 115  | Wholesale trade.....  | 17,061         | 954                     | 6,719         | 8,028         | 1,360         | 3,071          | -3,006          | 954                 | 6,719         | 8,028         | 1,360         | 3,071          | -3,006          |
| 116  | Finance (including depository institutions) and insurance <sup>2</sup> .....          | -7,117         | -9,760                  | 1,249         | -226          | 1,620         | -4,671         | -1,485          | -9,760              | 1,249         | -226          | 1,620         | -4,671         | -1,485          |
| 117  | Other.....  | -7,951         | 3,684                   | -4,131        | -9,753        | 2,249         | 6,304          | 1,395           | 3,684               | -4,131        | -9,753        | 2,249         | 6,304          | 1,395           |
| 118  | <b>Royalties and license fees, net.....</b>   | <b>-14,722</b> | <b>-3,617</b>           | <b>-3,674</b> | <b>-3,587</b> | <b>-3,844</b> | <b>-4,003</b>  | <b>-4,070</b>   | <b>-3,678</b>       | <b>-3,683</b> | <b>-3,804</b> | <b>-3,557</b> | <b>-4,052</b>  | <b>-4,116</b>   |
| 119  | U.S. affiliates' payments (table 1, part of line 26).....                             | -18,048        | -4,363                  | -4,485        | -4,452        | -4,749        | -5,010         | -5,088          | -4,424              | -4,493        | -4,669        | -4,462        | -5,059         | -5,134          |
| 120  | U.S. affiliates' receipts (table 1, part of line 9).....                              | 3,327          | 746                     | 810           | 865           | 905           | 1,007          | 1,018           | 746                 | 810           | 865           | 905           | 1,007          | 1,018           |
| 121  | <b>Other private services, net.....</b>   | <b>4,917</b>   | <b>1,217</b>            | <b>1,149</b>  | <b>793</b>    | <b>1,757</b>  | <b>1,141</b>   | <b>1,337</b>    | <b>1,358</b>        | <b>1,131</b>  | <b>979</b>    | <b>1,449</b>  | <b>1,252</b>   | <b>1,343</b>    |
| 122  | U.S. affiliates' payments (table 1, part of line 27).....                             | -23,705        | -5,572                  | -5,653        | -6,143        | -6,337        | -6,159         | -6,194          | -5,690              | -5,762        | -6,324        | -5,929        | -6,282         | -6,327          |
| 123  | U.S. affiliates' receipts (table 1, part of line 10).....                             | 28,622         | 6,789                   | 6,802         | 6,936         | 8,094         | 7,300          | 7,531           | 7,049               | 6,893         | 7,303         | 7,377         | 7,534          | 7,670           |

See the footnotes on pages 90-91.

Table 8. Transactions in Long-Term Securities

[Millions of dollars]

| Line | (Credits +; debits -)   | 2010           | Not seasonally adjusted |                |                |                |                |                 |
|------|---|----------------|-------------------------|----------------|----------------|----------------|----------------|-----------------|
|      |   |                | 2010                    |                |                |                | 2011           |                 |
|      |   |                | I                       | II             | III            | IV             | I <sup>r</sup> | II <sup>p</sup> |
| A1   | <b>Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)</b>  | -151,916       | -47,028                 | -22,114        | -39,336        | -43,438        | -58,171        | -30,061         |
| 2    | Stocks, gross purchases by U.S. residents   | 3,753,673      | 864,724                 | 988,594        | 857,499        | 1,042,856      | 1,109,171      | 1,037,737       |
| 3    | Stocks, gross sales by U.S. residents   | 3,674,542      | 853,446                 | 966,340        | 840,606        | 1,014,150      | 1,062,044      | 1,011,037       |
| 4    | <b>Stocks, net purchases by U.S. residents</b>  | <b>-79,131</b> | <b>-11,278</b>          | <b>-22,254</b> | <b>-16,893</b> | <b>-28,706</b> | <b>-47,127</b> | <b>-26,700</b>  |
| 5    | New issues in the United States <sup>1</sup>  | n.a.           | n.a.                    | n.a.           | n.a.           | n.a.           | n.a.           | n.a.            |
| 6    | Transactions in outstanding stocks, net   | n.a.           | n.a.                    | n.a.           | n.a.           | n.a.           | n.a.           | n.a.            |
|      | Net purchases by U.S. residents, by area:   |                |                         |                |                |                |                |                 |
| 7    | Europe  | 10,396         | -2,576                  | -5,987         | 5,691          | 13,268         | -25,727        | -2,145          |
| 8    | Of which: United Kingdom  | -2,390         | -4,784                  | -2,132         | 2,588          | 1,938          | -18,494        | 432             |
| 9    | Canada  | -2,721         | 2,683                   | -5,483         | 123            | -44            | -1,871         | -361            |
| 10   | Caribbean financial centers <sup>2</sup>  | -13,871        | -248                    | -5,213         | -2,878         | -5,532         | 3,948          | -20,391         |
| 11   | Latin America, excluding Caribbean financial centers  | -17,190        | 138                     | -607           | -10,188        | -6,533         | -4,671         | 320             |
| 12   | Asia  | -57,174        | -10,850                 | -7,253         | -10,289        | -28,782        | -17,837        | -2,686          |
| 13   | Of which: Japan   | -12,906        | -7,266                  | 612            | -2,411         | -3,841         | -5,277         | 3,172           |
| 14   | Africa  | 2,586          | 469                     | 1,759          | -56            | 414            | 176            | 323             |
| 15   | Other   | -1,157         | -894                    | 530            | 704            | -1,497         | -1,145         | -1,760          |
| 16   | Bonds, gross purchases by U.S. residents  | 3,723,201      | 1,162,336               | 1,005,023      | 790,212        | 765,630        | 971,044        | 995,457         |
| 17   | Bonds, gross sales by U.S. residents  | 3,650,416      | 1,126,586               | 1,005,163      | 767,769        | 750,898        | 960,000        | 992,096         |
| 18   | <b>Bonds, net purchases by U.S. residents</b>   | <b>-72,785</b> | <b>-35,750</b>          | <b>140</b>     | <b>-22,443</b> | <b>-14,732</b> | <b>-11,044</b> | <b>-3,361</b>   |
| 19   | New issues in the United States <sup>1</sup>  | n.a.           | n.a.                    | n.a.           | n.a.           | n.a.           | n.a.           | n.a.            |
| 20   | Transactions in outstanding bonds, net  | n.a.           | n.a.                    | n.a.           | n.a.           | n.a.           | n.a.           | n.a.            |
|      | Net purchases by U.S. residents, by area:   |                |                         |                |                |                |                |                 |
| 21   | Europe  | -5,406         | -16,565                 | 12,314         | -760           | -395           | -16,654        | -19,654         |
| 22   | Of which: United Kingdom  | 4,641          | 4,947                   | 15,921         | -7,902         | -8,325         | -10,550        | -17,841         |
| 23   | Canada  | -49,940        | -12,204                 | -15,405        | -12,909        | -9,422         | 729            | -7,450          |
| 24   | Caribbean financial centers <sup>2</sup>  | 67             | -1,994                  | -1,857         | 1,818          | 2,100          | 6,229          | 11,001          |
| 25   | Latin America, excluding Caribbean financial centers  | -14,564        | -2,520                  | -754           | -9,297         | -1,993         | -1,552         | -3,389          |
| 26   | Asia  | 15,494         | 7,241                   | 5,698          | 5,769          | -3,214         | 2,620          | 12,816          |
| 27   | Of which: Japan   | -6,768         | -2,111                  | 1,882          | 2,411          | -8,950         | -4,321         | 1,187           |
| 28   | Africa  | -1,767         | -1,514                  | 461            | -371           | -343           | 728            | 421             |
| 29   | Other   | -16,669        | -8,194                  | -317           | -6,693         | -1,465         | -3,144         | -3,736          |
| B1   | <b>U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)</b> | <b>120,453</b> | <b>5,421</b>            | <b>-15,475</b> | <b>82,076</b>  | <b>48,431</b>  | <b>-2,590</b>  | <b>-9,463</b>   |
| 2    | Stocks, gross purchases by foreign residents  | 6,730,970      | 1,681,268               | 1,906,060      | 1,483,972      | 1,659,670      | 1,895,825      | 1,924,471       |
| 3    | Stocks, gross sales by foreign residents  | 6,587,826      | 1,631,216               | 1,887,212      | 1,446,828      | 1,622,570      | 1,861,630      | 1,896,749       |
| 4    | <b>Stocks, net purchases by foreign residents</b>   | <b>143,144</b> | <b>50,052</b>           | <b>18,848</b>  | <b>37,144</b>  | <b>37,100</b>  | <b>34,195</b>  | <b>27,722</b>   |
|      | Net purchases by foreign residents, by area:  |                |                         |                |                |                |                |                 |
| 5    | Europe  | 82,517         | 20,399                  | 8,414          | 24,746         | 28,958         | 10,434         | 7,477           |
| 6    | Of which: United Kingdom  | 35,737         | 2,857                   | 1,716          | 9,051          | 22,113         | 12,493         | 6,182           |
| 7    | Canada  | 17,651         | 8,626                   | 4,475          | 3,428          | 1,122          | 4,195          | 9,986           |
| 8    | Caribbean financial centers <sup>2</sup>  | 22,702         | 15,983                  | -3,674         | 4,475          | 5,918          | 20,552         | 4,085           |
| 9    | Latin America, excluding Caribbean financial centers  | 4,919          | 1,724                   | 2,226          | 140            | 829            | 1,971          | 677             |
| 10   | Asia  | 13,764         | 2,554                   | 7,428          | 3,225          | 557            | -2,903         | 4,076           |
| 11   | Of which: Japan   | 11,781         | 3,881                   | 6,535          | 1,684          | -319           | -1,268         | 66              |
| 12   | Africa  | -391           | -252                    | 31             | -37            | -133           | 65             | 80              |
| 13   | Other   | 1,982          | 1,018                   | -52            | 1,167          | -151           | -119           | 1,341           |
| 14   | Corporate bonds, gross purchases by foreign residents   | 947,048        | 224,559                 | 211,208        | 251,106        | 260,175        | 291,894        | 277,089         |
| 15   | Corporate bonds, gross sales by foreign residents   | 971,248        | 247,199                 | 232,556        | 239,478        | 252,015        | 296,185        | 290,963         |
| 16   | <b>Corporate bonds, net purchases by foreign residents</b>  | <b>-24,200</b> | <b>-22,640</b>          | <b>-21,348</b> | <b>11,628</b>  | <b>8,160</b>   | <b>-4,291</b>  | <b>-13,874</b>  |
| 17   | New issues sold abroad by U.S. corporations <sup>1</sup>  | n.a.           | n.a.                    | n.a.           | n.a.           | n.a.           | n.a.           | n.a.            |
| 18   | Transactions in outstanding bonds, net  | n.a.           | n.a.                    | n.a.           | n.a.           | n.a.           | n.a.           | n.a.            |
|      | Net purchases by foreign residents, by area:  |                |                         |                |                |                |                |                 |
| 19   | Europe  | -64,316        | -26,205                 | -25,127        | 1,875          | -14,859        | -17,529        | -23,690         |
| 20   | Of which: United Kingdom  | -30,578        | -15,956                 | -14,775        | 6,980          | -6,827         | -10,693        | -14,137         |
| 21   | Canada  | 9,845          | 3,878                   | 3,792          | -993           | 3,168          | 13             | 379             |
| 22   | Caribbean financial centers <sup>2</sup>  | 21,425         | -785                    | 867            | 8,043          | 13,300         | 8,197          | 1,154           |
| 23   | Latin America, excluding Caribbean financial centers  | 3,364          | 827                     | 1,050          | 744            | 743            | 1,749          | 278             |
| 24   | Asia  | 6,821          | -1,443                  | -99            | 2,367          | 5,996          | 3,808          | 7,101           |
| 25   | Of which: Japan   | 858            | -1,211                  | 908            | -63            | 1,224          | 2,739          | 3,642           |
| 26   | Africa  | 114            | 28                      | -79            | 145            | 20             | 45             | 9               |
| 27   | Other   | -1,453         | 1,060                   | -1,752         | -553           | -208           | -574           | 895             |
| 28   | Federally sponsored agency bonds, gross purchases by foreign residents  | 950,163        | 176,073                 | 217,794        | 268,146        | 288,150        | 214,982        | 209,392         |
| 29   | Federally sponsored agency bonds, gross sales by foreign residents  | 948,654        | 198,064                 | 230,769        | 234,842        | 284,979        | 247,476        | 232,703         |
| 30   | <b>Federally sponsored agency bonds, net purchases by foreign residents</b>   | <b>1,509</b>   | <b>-21,991</b>          | <b>-12,975</b> | <b>33,304</b>  | <b>3,171</b>   | <b>-32,494</b> | <b>-23,311</b>  |
| 31   | New issues sold abroad by federally sponsored agencies <sup>1</sup>   | n.a.           | n.a.                    | n.a.           | n.a.           | n.a.           | n.a.           | n.a.            |
| 32   | Transactions in outstanding bonds, net  | n.a.           | n.a.                    | n.a.           | n.a.           | n.a.           | n.a.           | n.a.            |
|      | Net purchases by foreign residents, by area:  |                |                         |                |                |                |                |                 |
| 33   | Europe  | -15,614        | -10,272                 | 1,210          | 1,338          | -7,890         | -9,209         | -27,673         |
| 34   | Of which: United Kingdom  | 10,011         | 460                     | 13,129         | -1,139         | -2,439         | -326           | -23,934         |
| 35   | Canada  | 8,064          | 1,462                   | 3,307          | 304            | 2,991          | 1,964          | 2,126           |
| 36   | Caribbean financial centers <sup>2</sup>  | -18,227        | 675                     | -21,120        | 5,571          | -3,353         | -12,360        | 7,583           |
| 37   | Latin America, excluding Caribbean financial centers  | 5,082          | 2,586                   | 1,564          | 352            | 580            | 493            | 78              |
| 38   | Asia  | 24,300         | -14,673                 | 2,460          | 25,863         | 10,650         | -13,107        | -5,124          |
| 39   | Of which: Japan   | 17,068         | -10,968                 | 2,979          | 20,968         | 4,089          | -4,061         | 806             |
| 40   | Africa  | -910           | -433                    | -188           | -335           | 46             | -43            | -87             |
| 41   | Other   | -1,186         | -1,336                  | -208           | 211            | 147            | -232           | -214            |
| C1   | <b>U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)</b>   | <b>211,976</b> | <b>82,502</b>           | <b>-34,018</b> | <b>76,202</b>  | <b>19,254</b>  | <b>21,350</b>  | <b>-35,875</b>  |
| 2    | U.S. Treasury bonds and notes, gross purchases by foreign residents   | 15,235,837     | 3,569,039               | 3,776,151      | 3,672,899      | 4,217,748      | 4,382,797      | 4,352,643       |
| 3    | U.S. Treasury bonds and notes, gross sales by foreign residents   | 15,023,861     | 3,486,537               | 3,742,133      | 3,596,697      | 4,198,494      | 4,361,447      | 4,388,338       |
|      | Net purchases by foreign residents, by area:  |                |                         |                |                |                |                |                 |
| 4    | Europe  | 47,925         | 17,541                  | 35,972         | 21,228         | -26,816        | 23,709         | -6,079          |
| 5    | Canada  | 57,302         | 11,425                  | 4,699          | 21,382         | 19,796         | 16,514         | -11,506         |
| 6    | Caribbean financial centers <sup>2</sup>  | 6,902          | 9,722                   | 5,229          | -12,239        | 4,190          | -16,678        | -3,345          |
| 7    | Latin America, excluding Caribbean financial centers  | -622           | -452                    | -5,913         | -538           | 6,281          | -13,788        | 2,633           |
| 8    | Asia  | 101,392        | 40,738                  | -5,002         | 47,232         | 18,424         | 11,567         | -18,149         |
| 9    | Africa  | 5,492          | 2,268                   | 537            | 1,389          | 1,298          | 1,483          | -57             |
| 10   | Other   | -6,415         | 1,260                   | -1,504         | -2,252         | -3,919         | -1,457         | 628             |
|      | <b>Memoranda:</b>   |                |                         |                |                |                |                |                 |
|      | <b>Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 5):</b>                 |                |                         |                |                |                |                |                 |
| 1    | U.S. Treasury marketable bonds and notes (line B4)  | 462,619        | 123,779                 | 78,705         | 144,602        | 115,533        | 78,056         | 88,246          |
| 2    | Other U.S. government securities (line B6)  | -80,817        | -12,527                 | 13,377         | -65,258        | -16,409        | 15,304         | -3,206          |
| 3    | U.S. corporate and other bonds (part of line B16)   | 793            | 1,543                   | -799           | -25            | 74             | -1,088         | -2,006          |
| 4    | U.S. stocks (part of line B16)  | 29,232         | 15,369                  | 16,016         | -26            | -2,127         | 1,466          | 3,392           |

See the footnotes on pages 90-91.

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers <sup>1</sup>

(Millions of dollars)

| Line | (Credits +; decrease in U.S. assets or increase in U.S. liabilities.<br>Debits -; increase in U.S. assets or decrease in U.S. liabilities.) | 2010          | Not seasonally adjusted |               |                |               |                |                 | Amounts<br>outstanding<br>June 30,<br>2011 |
|------|---|---------------|-------------------------|---------------|----------------|---------------|----------------|-----------------|--|
|      |   |               | 2010                    |               |                |               | 2011           |                 |  |
|      |   |               | I                       | II            | III            | IV            | I <sup>r</sup> | II <sup>p</sup> |  |
| A1   | <b>Claims, total (table 1, line 53)</b> .....   | <b>7,421</b>  | <b>10,932</b>           | <b>4,382</b>  | <b>-2,146</b>  | <b>-5,747</b> | <b>-95,007</b> | <b>-918</b>     | <b>1,020,990</b>                           |
| 2    | <b>Financial claims</b> .....   | <b>13,888</b> | <b>10,887</b>           | <b>8,656</b>  | <b>-4,220</b>  | <b>-1,435</b> | <b>-99,728</b> | <b>-2,085</b>   | <b>975,843</b>                             |
| 3    | Denominated in U.S. dollars.....  | 20,269        | 26,471                  | 1,628         | -13,674        | 5,844         | -94,128        | 1,704           | 764,501                                    |
| 4    | Denominated in foreign currencies.....  | -6,381        | -15,584                 | 7,028         | 9,454          | -7,279        | -5,600         | -3,789          | 211,342                                    |
|      | By instrument: <sup>2</sup>   |               |                         |               |                |               |                |                 |  |
| 5    | Resale agreements.....  | 611           | 503                     | 248           | -266           | 126           | 374            | -867            | 2,034                                      |
| 6    | Negotiable certificates of deposit.....   | -14           | -14                     | -15           | 0              | 15            | -8             | -160            | 1,472                                      |
| 7    | Other short-term instruments (including money market instruments).....  | -1,117        | 12                      | -81           | -266           | -782          | 500            | -9,754          | 26,386                                     |
| 8    | Deposits.....   | -15,573       | 6,857                   | -8,201        | -9,986         | -4,243        | -82,437        | -5,368          | 760,559                                    |
| 9    | Other claims.....   | 29,981        | 3,529                   | 16,705        | 6,298          | 3,449         | -18,157        | 14,064          | 185,392                                    |
| 10   | Of which: Financial intermediaries' accounts <sup>3</sup> .....   | 19,822        | 3,649                   | 11,541        | 3,716          | 916           | -21,847        | 22,286          | 160,318                                    |
|      | By area:  |               |                         |               |                |               |                |                 |  |
| 11   | Europe.....   | 4,736         | 11,922                  | 11,003        | -19,647        | 1,458         | -86,308        | -8,243          | 778,724                                    |
|      | Of which:   |               |                         |               |                |               |                |                 |  |
| 12   | United Kingdom.....   | -7,007        | -6,829                  | 9,840         | -12,637        | 2,619         | -62,827        | -7,321          | 485,260                                    |
| 13   | Germany.....  | 14,556        | 12,180                  | 256           | 1,767          | 353           | -18,312        | -2,921          | 66,383                                     |
| 14   | Caribbean financial centers <sup>4</sup> .....  | 4,281         | -1,835                  | -4,960        | 14,152         | -3,076        | -14,298        | 12,553          | 169,170                                    |
| 15   | Other.....  | 4,871         | 800                     | 2,613         | 1,275          | 183           | 878            | -6,395          | 27,949                                     |
| 16   | <b>Commercial claims</b> .....  | <b>-6,467</b> | <b>45</b>               | <b>-4,274</b> | <b>2,074</b>   | <b>-4,312</b> | <b>4,721</b>   | <b>1,167</b>    | <b>45,147</b>                              |
| 17   | Denominated in U.S. dollars.....  | -6,347        | -201                    | -3,881        | 1,958          | -4,223        | 5,325          | 814             | 41,156                                     |
| 18   | Denominated in foreign currencies.....  | -120          | 246                     | -393          | 116            | -89           | -604           | 353             | 3,991                                      |
|      | By instrument:  |               |                         |               |                |               |                |                 |  |
| 19   | Trade receivables.....  | -5,987        | -598                    | -3,578        | 1,157          | -2,968        | 2,482          | 1,374           | 34,458                                     |
| 20   | Advance payments and other claims.....  | -480          | 643                     | -696          | 917            | -1,344        | 2,239          | -207            | 10,689                                     |
|      | By area:  |               |                         |               |                |               |                |                 |  |
| 21   | Europe.....   | 35            | 979                     | -377          | 100            | -667          | 2,095          | 447             | 14,399                                     |
| 22   | Canada.....   | -1,501        | -1,131                  | -169          | 66             | -267          | -207           | 1,128           | 3,485                                      |
| 23   | Asia.....   | -2,774        | 124                     | -1,366        | 688            | -2,220        | 1,786          | -513            | 15,873                                     |
| 24   | Other.....  | -2,227        | 73                      | -2,362        | 1,220          | -1,158        | 1,047          | 105             | 11,390                                     |
| B1   | <b>Liabilities, total (table 1, line 68)</b> .....  | <b>77,456</b> | <b>27,728</b>           | <b>21,302</b> | <b>11,668</b>  | <b>16,758</b> | <b>42,045</b>  | <b>20,812</b>   | <b>690,421</b>                             |
| 2    | <b>Financial liabilities</b> .....  | <b>69,139</b> | <b>22,033</b>           | <b>6,757</b>  | <b>24,160</b>  | <b>16,189</b> | <b>43,128</b>  | <b>20,711</b>   | <b>634,805</b>                             |
| 3    | Denominated in U.S. dollars.....  | 49,471        | 8,930                   | 19,854        | -2,757         | 23,444        | 36,739         | 12,021          | 488,600                                    |
| 4    | Denominated in foreign currencies.....  | 19,668        | 13,103                  | -13,097       | 26,917         | -7,255        | 6,389          | 8,690           | 146,205                                    |
|      | By instrument: <sup>2</sup>   |               |                         |               |                |               |                |                 |  |
| 5    | Repurchase agreements.....  | -1,846        | -1,723                  | 2,403         | -1,588         | -938          | -436           | 458             | 3,503                                      |
| 6    | Short-term instruments.....   | -866          | -396                    | -770          | 394            | -94           | -637           | -10             | 1,431                                      |
| 7    | Other liabilities.....  | 71,851        | 24,152                  | 5,124         | 25,354         | 17,221        | 44,201         | 20,263          | 629,871                                    |
| 8    | Of which: Financial intermediaries' accounts <sup>3</sup> .....   | -3,962        | 1,218                   | -1,248        | -3,046         | -886          | -949           | -624            | 37,434                                     |
|      | By area:  |               |                         |               |                |               |                |                 |  |
| 9    | Europe.....   | 50,904        | 21,674                  | -22,940       | 38,505         | 13,665        | 38,747         | 20,756          | 558,271                                    |
|      | Of which:   |               |                         |               |                |               |                |                 |  |
| 10   | United Kingdom.....   | 67,617        | 24,618                  | -15,000       | 36,768         | 21,231        | 41,532         | 21,677          | 355,714                                    |
| 11   | Germany.....  | -15,252       | -1,945                  | -4,340        | -2,444         | -6,523        | -8,497         | -635            | 61,949                                     |
| 12   | Caribbean financial centers <sup>4</sup> .....  | 14,803        | -2,075                  | 28,176        | -12,200        | 902           | 4,410          | 323             | 60,237                                     |
| 13   | Other.....  | 3,432         | 2,434                   | 1,521         | -2,145         | 1,622         | -29            | -368            | 16,297                                     |
| 14   | <b>Commercial liabilities</b> .....   | <b>8,317</b>  | <b>5,695</b>            | <b>14,545</b> | <b>-12,492</b> | <b>569</b>    | <b>-1,083</b>  | <b>101</b>      | <b>55,616</b>                              |
| 15   | Denominated in U.S. dollars.....  | 6,659         | 4,303                   | 14,758        | -12,499        | 97            | -978           | 89              | 50,369                                     |
| 16   | Denominated in foreign currencies.....  | 1,658         | 1,392                   | -213          | 7              | 472           | -105           | 12              | 5,247                                      |
|      | By instrument:  |               |                         |               |                |               |                |                 |  |
| 17   | Trade payables.....   | 7,391         | 4,041                   | 14,277        | -11,492        | 565           | -212           | -495            | 28,034                                     |
| 18   | Advance receipts and other liabilities.....   | 926           | 1,654                   | 268           | -1,000         | 4             | -871           | 596             | 27,582                                     |
|      | By area:  |               |                         |               |                |               |                |                 |  |
| 19   | Europe.....   | 1,718         | -27                     | 3,881         | -2,531         | 395           | -1,524         | 330             | 14,579                                     |
| 20   | Canada.....   | 2,179         | 1,495                   | 853           | -553           | 384           | 146            | -939            | 5,525                                      |
| 21   | Asia.....   | 1,177         | 963                     | 8,027         | -7,016         | -797          | 699            | 906             | 24,159                                     |
| 22   | Other.....  | 3,243         | 3,264                   | 1,784         | -2,392         | 587           | -404           | -196            | 11,353                                     |

See the footnotes on pages 90-91.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers <sup>1</sup>

[Millions of dollars]

| Line | (Credits +; decrease in U.S. assets.<br>Debits -; increase in U.S. assets.)                       | 2010     | Not seasonally adjusted |         |          |         |                |                 | Amounts<br>outstanding<br>June 30,<br>2011 |
|------|---|----------|-------------------------|---------|----------|---------|----------------|-----------------|--|
|      |   |          | 2010                    |         |          |         | 2011           |                 |  |
|      |   |          | I                       | II      | III      | IV      | I <sup>r</sup> | II <sup>p</sup> |  |
| 1    | <b>Claims reported by U.S. banks and securities brokers, total (table 1, line 54)</b> .....       | -515,043 | -175,425                | -78,721 | -166,310 | -94,587 | -87,810        | 195,691         | 4,500,586                                  |
| 2    | <b>Claims for own accounts</b> .....  | -430,551 | -164,643                | -68,831 | -152,264 | -44,813 | -89,045        | 189,378         | 3,520,405                                  |
| 3    | Denominated in dollars.....   | -432,975 | -191,239                | -54,814 | -158,484 | -28,438 | -91,471        | 143,431         | 3,207,901                                  |
|      | By instrument: <sup>2</sup>   |          |                         |         |          |         |                |                 |  |
| 4    | Resale agreements.....  | -203,772 | -96,027                 | -70,386 | -55,756  | 18,397  | 3,015          | -57,919         | 789,143                                    |
| 5    | Negotiable certificates of deposit.....   | -967     | -347                    | 402     | -607     | -415    | -296           | -40             | 1,421                                      |
| 6    | Other short-term instruments (including money market instruments).....                            | -2,581   | -1,037                  | 507     | -195     | -1,856  | 2,150          | -3,399          | 16,797                                     |
| 7    | Deposits and brokerage balances.....  | -131,735 | -111,377                | 55,773  | -54,978  | -21,153 | -38,411        | 247,607         | 1,308,559                                  |
| 8    | Other claims (including loans).....   | -93,920  | 17,549                  | -41,110 | -46,948  | -23,411 | -57,929        | -42,818         | 1,091,981                                  |
|      | By foreign borrower:  |          |                         |         |          |         |                |                 |  |
|      | Claims on:  |          |                         |         |          |         |                |                 |  |
| 9    | Foreign banks.....  | -302,767 | -129,279                | -28,528 | -127,602 | -17,358 | -2,038         | 184,902         | 2,332,740                                  |
| 10   | Foreign nonbanks, excluding foreign official institutions.....                                    | -118,400 | -49,118                 | -15,268 | -39,917  | -14,097 | -84,121        | -55,063         | 817,214                                    |
| 11   | Foreign official institutions <sup>3</sup> .....  | -11,808  | -12,842                 | -11,018 | 9,035    | 3,017   | -5,312         | 13,592          | 57,947                                     |
|      | By type of U.S. reporting institution: <sup>4</sup>   |          |                         |         |          |         |                |                 |  |
|      | U.S.-owned banks' claims on:  |          |                         |         |          |         |                |                 |  |
| 12   | Foreign banks.....  | -168,853 | -107,818                | -15,806 | -13,495  | -31,734 | -32,729        | 158,698         | 826,025                                    |
| 13   | Foreign nonbanks and foreign official institutions.....   | -20,148  | -14,275                 | 10,042  | -106     | -15,809 | -39,560        | -5,316          | 234,146                                    |
|      | Foreign-owned banks' claims on:   |          |                         |         |          |         |                |                 |  |
| 14   | Foreign banks.....  | 4,954    | 32,087                  | 36,013  | -85,041  | 21,895  | 14,126         | 50,053          | 1,149,961                                  |
| 15   | Foreign nonbanks and foreign official institutions.....   | 7,537    | 20,207                  | -6,595  | 1,520    | -7,595  | -7,540         | -1,822          | 136,779                                    |
|      | Brokers' and dealers' claims on:  |          |                         |         |          |         |                |                 |  |
| 16   | Foreign banks.....  | -138,868 | -53,548                 | -48,735 | -29,066  | -7,519  | 16,565         | -23,849         | 356,754                                    |
| 17   | Foreign nonbanks and foreign official institutions.....   | -117,597 | -67,892                 | -29,733 | -32,296  | 12,324  | -42,333        | -34,333         | 504,236                                    |
| 18   | Denominated in foreign currencies.....  | 2,424    | 26,596                  | -14,017 | 6,220    | -16,375 | 2,426          | 45,947          | 312,504                                    |
|      | By instrument: <sup>2</sup>   |          |                         |         |          |         |                |                 |  |
| 19   | Deposits and brokerage balances.....  | -17,179  | 2,185                   | -13,908 | 1,420    | -6,876  | -207           | -4,379          | 156,393                                    |
| 20   | Other claims (including loans).....   | 19,603   | 24,411                  | -109    | 4,800    | -9,499  | 2,633          | 50,326          | 156,111                                    |
| 21   | <b>Claims for customers' accounts</b> .....   | -84,492  | -10,782                 | -9,890  | -14,046  | -49,774 | 1,235          | 6,313           | 980,181                                    |
| 22   | Denominated in dollars.....   | -50,893  | -7,476                  | -1,860  | 3,422    | -44,979 | 16             | 34,416          | 866,100                                    |
|      | By instrument: <sup>2</sup>   |          |                         |         |          |         |                |                 |  |
| 23   | Commercial paper <sup>5</sup> .....   | -16,708  | -8,166                  | 26,754  | -13,410  | -21,886 | -17,448        | -376            | 217,564                                    |
| 24   | Negotiable certificates of deposit.....   | 32,214   | 9,142                   | 6,499   | -791     | 17,364  | -31,920        | 20,270          | 190,143                                    |
| 25   | Other short-term instruments (including money market instruments) <sup>6</sup> .....              | -24,527  | -6,665                  | -9,312  | 10,703   | -19,253 | 6,945          | 3,250           | 65,131                                     |
| 26   | Deposits and brokerage balances (including sweep accounts) <sup>7</sup> .....                     | -24,124  | 4,374                   | -23,474 | 14,906   | -19,930 | 43,871         | -3,119          | 358,353                                    |
| 27   | Other claims.....   | -17,748  | -6,161                  | -2,327  | -7,986   | -1,274  | -1,432         | 14,391          | 34,909                                     |
| 28   | Denominated in foreign currencies.....  | -33,599  | -3,306                  | -8,030  | -17,468  | -4,795  | 1,219          | -28,103         | 114,081                                    |
|      | By instrument: <sup>2</sup>   |          |                         |         |          |         |                |                 |  |
| 29   | Deposits and brokerage balances.....  | -14,211  | -6,170                  | -3,804  | -5,330   | 1,093   | -5,451         | 2,145           | 49,326                                     |
| 30   | Other claims.....   | -19,388  | 2,864                   | -4,226  | -12,138  | -5,888  | 6,670          | -30,248         | 64,755                                     |
|      | <b>Claims, total (line 1), by area:</b>   |          |                         |         |          |         |                |                 |  |
| 31   | Europe.....   | -73,925  | -20,535                 | 52,129  | -115,318 | 9,799   | -75,423        | 71,648          | 2,049,381                                  |
|      | Of which:   |          |                         |         |          |         |                |                 |  |
| 32   | United Kingdom.....   | -156,980 | -59,708                 | -14,530 | -62,853  | -19,889 | -17,830        | 86,736          | 1,272,419                                  |
| 33   | Switzerland.....  | 15,896   | 889                     | 1,600   | 6,219    | 7,188   | -5,353         | 2,728           | 69,514                                     |
| 34   | Canada.....   | -51,030  | -28,150                 | 8,195   | 2,825    | -33,900 | -4,425         | -11,509         | 244,764                                    |
| 35   | Caribbean financial centers <sup>8</sup> .....  | -180,375 | -86,373                 | -66,878 | -229     | -26,895 | 16,668         | 185,856         | 1,423,814                                  |
| 36   | Latin America, excluding Caribbean financial centers.....   | -40,850  | -5,681                  | -9,914  | -12,665  | -12,590 | -15,135        | -11,487         | 161,004                                    |
| 37   | Asia.....   | -145,011 | -29,956                 | -57,518 | -42,043  | -15,494 | -15,417        | -30,342         | 478,150                                    |
| 38   | Of which: Japan.....  | -99,645  | -9,074                  | -30,453 | -42,212  | -17,906 | 9,076          | -16,410         | 300,680                                    |
| 39   | Africa.....   | -8,038   | -1,220                  | -701    | -2,121   | -3,996  | 3,494          | 490             | 12,535                                     |
| 40   | Other.....  | -15,814  | -3,510                  | -4,034  | 3,241    | -11,511 | 2,428          | -8,965          | 130,938                                    |
|      | <b>Memoranda:</b>   |          |                         |         |          |         |                |                 |  |
| 1    | International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above) | 12,129   | -41,797                 | 127,741 | -58,430  | -15,385 | -49,166        | 41,829          | 622,644                                    |
|      | By bank ownership: <sup>4</sup>   |          |                         |         |          |         |                |                 |  |
| 2    | U.S.-owned IBFs.....  | -40,139  | -62,030                 | 23,780  | 7,755    | -9,644  | -34,825        | 30,080          | 207,618                                    |
| 3    | Foreign-owned IBFs.....   | 52,268   | 20,233                  | 103,961 | -66,185  | -5,741  | -14,341        | 11,749          | 415,026                                    |

See the footnotes on pages 90-91.

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers <sup>1</sup>

[Millions of dollars]

| Line | (Credits +; increase in U.S. liabilities.<br>Debits -; decrease in U.S. liabilities.)                                   | 2010           | Not seasonally adjusted |               |               |                |                |                 | Amounts<br>outstanding<br>June 30,<br>2011 |
|------|---|----------------|-------------------------|---------------|---------------|----------------|----------------|-----------------|--|
|      |   |                | 2010                    |               |               |                | 2011           |                 |  |
|      |   |                | I                       | II            | III           | IV             | I <sup>r</sup> | II <sup>p</sup> |  |
| 1    | <b>Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)</b> | 221,552        | 69,588                  | 44,025        | 67,523        | 40,416         | 336,556        | -128,978        | 4,154,950                                  |
| 2    | U.S. Treasury bills and certificates (table 1, part of line 65) .....   | 44,452         | 1,691                   | 48,044        | -15,543       | 10,260         | -17,884        | -27,935         | 220,992                                    |
| 3    | <b>Other U.S. liabilities, total (table 1, line 69).....</b>  | <b>177,100</b> | <b>67,897</b>           | <b>-4,019</b> | <b>83,066</b> | <b>30,156</b>  | <b>354,440</b> | <b>-101,043</b> | <b>3,933,958</b>                           |
| 4    | <b>Liabilities for own accounts.....</b>  | <b>218,269</b> | <b>82,887</b>           | <b>41</b>     | <b>81,477</b> | <b>53,864</b>  | <b>329,920</b> | <b>-108,325</b> | <b>3,530,218</b>                           |
| 5    | Denominated in dollars .....  | 246,979        | 97,904                  | -16,644       | 95,473        | 70,246         | 311,536        | -116,358        | 3,305,544                                  |
|      | By instrument: <sup>2</sup>   |                |                         |               |               |                |                |                 |  |
| 6    | Repurchase agreements .....   | 84,153         | 46,276                  | -24,987       | 55,820        | 7,044          | 51,909         | 35,623          | 633,636                                    |
| 7    | Deposits and brokerage balances .....   | 71,246         | 38,332                  | -21,792       | 12,323        | 42,383         | 158,326        | 2,582           | 1,902,255                                  |
| 8    | Other liabilities (including loans) .....   | 91,580         | 13,296                  | 30,135        | 27,330        | 20,819         | 101,301        | -154,563        | 769,653                                    |
|      | By foreign holder:  |                |                         |               |               |                |                |                 |  |
|      | Liabilities to:   |                |                         |               |               |                |                |                 |  |
| 9    | Foreign banks .....   | 216,383        | 69,087                  | -12,716       | 89,030        | 70,982         | 218,910        | -95,497         | 2,451,469                                  |
| 10   | Foreign nonbanks, including international organizations.....  | 30,596         | 28,817                  | -3,928        | 6,443         | -736           | 92,626         | -20,861         | 854,075                                    |
|      | By type of U.S. reporting institution: <sup>3</sup>   |                |                         |               |               |                |                |                 |  |
|      | U.S.-owned banks' liabilities to:   |                |                         |               |               |                |                |                 |  |
| 11   | Foreign banks .....   | 73,256         | 30,101                  | 7,934         | 5,923         | 29,298         | 20,506         | -113,607        | 961,299                                    |
| 12   | Foreign nonbanks, including international organizations.....  | 5,491          | -1,994                  | 19,761        | -21,103       | 8,827          | 39,173         | -54,326         | 216,147                                    |
|      | Foreign-owned banks' liabilities to:  |                |                         |               |               |                |                |                 |  |
| 13   | Foreign banks .....   | 41,094         | 24,081                  | -36,729       | 42,973        | 10,769         | 191,825        | 3,279           | 1,127,760                                  |
| 14   | Foreign nonbanks, including international organizations.....  | -10,864        | -3,309                  | -757          | -3,669        | -3,129         | 10,387         | 4,818           | 92,206                                     |
|      | Brokers' and dealers' liabilities to:   |                |                         |               |               |                |                |                 |  |
| 15   | Foreign banks .....   | 102,033        | 14,905                  | 16,079        | 40,134        | 30,915         | 6,579          | 14,831          | 362,410                                    |
| 16   | Foreign nonbanks, including international organizations.....  | 35,969         | 34,120                  | -22,932       | 31,215        | -6,434         | 43,066         | 28,647          | 545,722                                    |
| 17   | Denominated in foreign currencies .....   | -28,710        | -15,017                 | 16,685        | -13,996       | -16,382        | 18,384         | 8,033           | 224,674                                    |
|      | By instrument: <sup>2</sup>   |                |                         |               |               |                |                |                 |  |
| 18   | Deposits and brokerage balances .....   | -3,668         | 4,405                   | 5,030         | -5,778        | -7,325         | 8,693          | 16,002          | 109,761                                    |
| 19   | Other liabilities (including loans) .....   | -25,042        | -19,422                 | 11,655        | -8,218        | -9,057         | 9,691          | -7,969          | 114,913                                    |
| 20   | <b>Liabilities for customers' accounts.....</b>   | <b>-41,169</b> | <b>-14,990</b>          | <b>-4,060</b> | <b>1,589</b>  | <b>-23,708</b> | <b>24,520</b>  | <b>7,282</b>    | <b>403,740</b>                             |
| 21   | Denominated in dollars .....  | -41,128        | -15,960                 | -4,612        | 2,007         | -22,563        | 24,017         | 5,785           | 394,662                                    |
|      | By instrument: <sup>2</sup>   |                |                         |               |               |                |                |                 |  |
| 22   | Negotiable certificates of deposit and other short-term instruments .....   | -17,416        | -5,183                  | 103           | 2,801         | -15,137        | 23,709         | 4,662           | 204,941                                    |
| 23   | Other liabilities (including loans) .....   | -23,712        | -10,777                 | -4,715        | -794          | -7,426         | 308            | 1,123           | 189,721                                    |
| 24   | Denominated in foreign currencies .....   | -41            | 970                     | 552           | -418          | -1,145         | 503            | 1,497           | 9,078                                      |
|      | <b>Other U.S. liabilities, total (line 3), by area:</b>   |                |                         |               |               |                |                |                 |  |
| 25   | Europe .....  | 158,043        | 83,133                  | 16,479        | 59,747        | -1,316         | 207,059        | -30,200         | 1,522,616                                  |
| 26   | Canada .....  | 13,367         | 8,835                   | -311          | -1,078        | 5,921          | 20,621         | 7,425           | 131,560                                    |
| 27   | Caribbean financial centers <sup>4</sup> .....  | 22,077         | -12,500                 | -33,712       | 18,810        | 49,479         | 82,398         | -82,046         | 1,823,328                                  |
| 28   | Latin America, excluding Caribbean financial centers .....  | 3,211          | 1,482                   | -1,268        | 473           | 2,524          | 7,982          | -6,922          | 127,578                                    |
| 29   | Asia .....  | -23,135        | -10,875                 | 10,722        | 4,409         | -27,391        | 32,367         | 1,354           | 268,122                                    |
| 30   | Africa .....  | -1,619         | -1,687                  | -620          | 1,182         | -494           | 1,947          | 500             | 14,851                                     |
| 31   | Other .....   | 5,156          | -491                    | 4,691         | -477          | 1,433          | 2,066          | 8,846           | 45,903                                     |
|      | <b>Memoranda:</b>   |                |                         |               |               |                |                |                 |  |
| 1    | International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14 above).....             | -3,896         | 27,424                  | -53,663       | 10,744        | 11,599         | 108,842        | -19,192         | 649,525                                    |
|      | By bank ownership: <sup>3</sup>   |                |                         |               |               |                |                |                 |  |
| 2    | U.S.-owned IBFs .....   | 37,507         | 46,136                  | -15,663       | -8,763        | 15,797         | 44,935         | -28,685         | 315,460                                    |
| 3    | Foreign-owned IBFs.....   | -41,403        | -18,712                 | -38,000       | 19,507        | -4,198         | 63,907         | 9,493           | 334,065                                    |

See the footnotes on pages 90-91.

Table 12. U.S. International

[Millions]

| Line                     | (Credits +; debits -) <sup>1</sup>  | Europe          |                 |                 | European Union  |                 |                   | Euro area       |                 |                  | Belgium        |                |                  |
|--------------------------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|------------------|----------------|----------------|------------------|
|                          |   | 2010            | 2011            |                 | 2010            | 2011            |                   | 2010            | 2011            |                  | 2010           | 2011           |                  |
|                          |   |                 | I <sup>r</sup>  | II <sup>p</sup> |                 | I <sup>r</sup>  | II <sup>p</sup>   |                 | I <sup>r</sup>  | II <sup>p</sup>  |                | I <sup>r</sup> | II <sup>p</sup>  |
| <b>Current account</b>   |   |                 |                 |                 |                 |                 |                   |                 |                 |                  |                |                |                  |
| 1                        | <b>Exports of goods and services and income receipts</b> .....  | <b>785,415</b>  | <b>207,555</b>  | <b>226,414</b>  | <b>660,643</b>  | <b>171,546</b>  | <b>188,407</b>    | <b>465,696</b>  | <b>120,495</b>  | <b>130,806</b>   | <b>33,264</b>  | <b>9,341</b>   | <b>10,176</b>    |
| 2                        | Exports of goods and services .....   | 492,006         | 131,855         | 140,896         | 412,823         | 108,165         | 116,619           | 284,913         | 74,739          | 79,543           | 29,214         | 8,114          | 8,604            |
| 3                        | Goods, balance of payments basis <sup>2</sup> .....   | 289,463         | 80,661          | 85,366          | 242,575         | 65,759          | 70,154            | 178,055         | 47,996          | 50,491           | 25,426         | 7,105          | 7,469            |
| 4                        | Services <sup>3</sup> .....   | 202,542         | 51,195          | 55,530          | 170,248         | 42,406          | 46,465            | 106,858         | 26,743          | 29,052           | 3,788          | 1,010          | 1,135            |
| 5                        | Transfers under U.S. military agency sales contracts <sup>4</sup> .....   | 1,648           | 361             | 447             | 930             | 202             | 233               | 591             | 153             | 126              | 5              | 1              | 4                |
| 6                        | Travel .....  | 29,579          | 5,757           | 8,509           | 26,739          | 5,116           | 7,677             | 15,415          | 2,920           | 4,219            | 556            | 115            | 173              |
| 7                        | Passenger fares .....   | 9,116           | 1,966           | 2,489           | 8,227           | 1,738           | 2,255             | 4,839           | 959             | 1,230            | 270            | 54             | 96               |
| 8                        | Other transportation .....  | 15,570          | 3,959           | 4,149           | 13,374          | 3,346           | 3,530             | 7,350           | 1,803           | 1,910            | 414            | 104            | 111              |
| 9                        | Royalties and license fees <sup>5</sup> .....   | 52,211          | 13,277          | 13,929          | 42,194          | 10,813          | 11,351            | 32,629          | 8,444           | 8,869            | 874            | 225            | 236              |
| 10                       | Other private services <sup>5</sup> .....   | 94,140          | 25,801          | 25,941          | 78,564          | 21,132          | 21,367            | 45,880          | 12,420          | 12,664           | 1,663          | 509            | 514              |
| 11                       | U.S. government miscellaneous services .....  | 277             | 74              | 65              | 219             | 59              | 51                | 154             | 44              | 34               | 5              | 1              | 1                |
| 12                       | Income receipts .....   | 293,410         | 75,699          | 85,518          | 247,820         | 63,381          | 71,788            | 180,783         | 45,756          | 51,263           | 4,050          | 1,227          | 1,572            |
| 13                       | Income receipts on U.S.-owned assets abroad .....   | 292,878         | 75,567          | 85,386          | 247,428         | 63,282          | 71,689            | 180,580         | 45,708          | 51,215           | 4,037          | 1,223          | 1,569            |
| 14                       | Direct investment receipts .....  | 198,567         | 50,839          | 59,123          | 165,529         | 41,762          | 48,686            | 135,790         | 34,214          | 38,826           | 2,044          | 597            | 798              |
| 15                       | Other private receipts .....  | 93,809          | 24,568          | 26,126          | 81,441          | 21,373          | 22,874            | 44,336          | 11,347          | 12,265           | 1,993          | 626            | 771              |
| 16                       | U.S. government receipts .....  | 502             | 160             | 136             | 459             | 147             | 130               | 454             | 147             | 124              | 0              | 0              | 0                |
| 17                       | Compensation of employees .....   | 532             | 133             | 132             | 391             | 100             | 99                | 203             | 48              | 48               | 13             | 3              | 3                |
| 18                       | <b>Imports of goods and services and income payments</b> .....  | <b>-788,438</b> | <b>-202,403</b> | <b>-231,991</b> | <b>-666,235</b> | <b>-170,325</b> | <b>-192,715</b>   | <b>-459,908</b> | <b>-119,112</b> | <b>-133,326</b>  | <b>-41,648</b> | <b>-10,788</b> | <b>-11,129</b>   |
| 19                       | Imports of goods and services .....   | -552,115        | -143,842        | -166,155        | -460,764        | -119,932        | -135,973          | -331,263        | -87,725         | -98,752          | -20,018        | -6,000         | -5,882           |
| 20                       | Goods, balance of payments basis <sup>2</sup> .....   | -385,293        | -104,132        | -119,478        | -322,298        | -87,028         | -96,792           | -244,296        | -67,501         | -74,343          | -15,772        | -4,802         | -4,575           |
| 21                       | Services <sup>3</sup> .....   | -166,822        | -39,710         | -46,677         | -138,465        | -32,904         | -39,181           | -86,967         | -20,224         | -24,409          | -4,246         | -1,198         | -1,308           |
| 22                       | Direct defense expenditures .....   | -12,650         | -3,199          | -3,181          | -11,616         | -2,967          | -2,936            | -10,544         | -2,661          | -2,645           | -470           | -120           | -130             |
| 23                       | Travel .....  | -21,790         | -3,511          | -7,823          | -19,434         | -3,130          | -6,987            | -13,608         | -2,246          | -4,921           | -196           | -35            | -64              |
| 24                       | Passenger fares .....   | -11,663         | -2,425          | -3,922          | -10,753         | -2,217          | -3,567            | -6,495          | -1,295          | -2,296           | -86            | -22            | -18              |
| 25                       | Other transportation .....  | -21,337         | -5,291          | -5,603          | -17,280         | -4,227          | -4,482            | -10,430         | -2,619          | -2,744           | -587           | -145           | -167             |
| 26                       | Royalties and license fees <sup>5</sup> .....   | -20,382         | -5,558          | -5,577          | -14,886         | -4,257          | -4,262            | -10,531         | -2,986          | -2,993           | -506           | -188           | -191             |
| 27                       | Other private services <sup>5</sup> .....   | -76,597         | -19,189         | -20,059         | -63,046         | -15,775         | -16,608           | -34,198         | -8,136          | -8,523           | -2,338         | -669           | -720             |
| 28                       | U.S. government miscellaneous services .....  | -2,403          | -537            | -511            | -1,450          | -332            | -339              | -1,161          | -281            | -288             | -63            | -19            | -18              |
| 29                       | Income payments .....   | -236,324        | -58,561         | -65,837         | -205,472        | -50,393         | -56,742           | -128,645        | -31,387         | -34,574          | -21,630        | -4,788         | -5,247           |
| 30                       | Income payments on foreign-owned assets in the United States .....  | -235,416        | -58,314         | -65,623         | -204,760        | -50,202         | -56,572           | -128,271        | -31,284         | -34,485          | -21,619        | -4,785         | -5,244           |
| 31                       | Direct investment payments .....  | -104,699        | -25,168         | -32,323         | -93,570         | -22,180         | -28,502           | -58,654         | -14,261         | -17,602          | -3,996         | -598           | -1,143           |
| 32                       | Other private payments .....  | -109,199        | -27,890         | -28,149         | -97,503         | -24,756         | -24,974           | -59,402         | -14,791         | -14,810          | -16,410        | -3,906         | -3,830           |
| 33                       | U.S. government payments .....  | -21,518         | -5,256          | -5,151          | -13,687         | -3,066          | -3,096            | -10,215         | -2,232          | -2,073           | -1,213         | -281           | -271             |
| 34                       | Compensation of employees .....   | -907            | -247            | -214            | -712            | -191            | -170              | -374            | -103            | -89              | -11            | -3             | -3               |
| 35                       | <b>Unilateral current transfers, net</b> .....  | <b>-10,445</b>  | <b>-2,101</b>   | <b>-1,854</b>   | <b>-5,109</b>   | <b>-1,000</b>   | <b>-811</b>       | <b>-3,686</b>   | <b>-716</b>     | <b>-599</b>      | <b>-128</b>    | <b>-18</b>     | <b>18</b>        |
| 36                       | U.S. government grants <sup>4</sup> .....   | -1,690          | -396            | -380            | -1,392          | -32             | -36               | -31             | -12             | -4               | (*)            | 0              | 0                |
| 37                       | U.S. government pensions and other transfers .....  | -2,034          | -508            | -521            | -1,892          | -472            | -483              | -1,424          | -352            | -353             | -24            | -6             | -6               |
| 38                       | Private remittances and other transfers <sup>6</sup> .....  | -6,720          | -1,197          | -953            | -3,079          | -496            | -292              | -2,231          | -352            | -242             | -104           | -12            | 24               |
| <b>Capital account</b>   |   |                 |                 |                 |                 |                 |                   |                 |                 |                  |                |                |                  |
| 39                       | <b>Capital account transactions, net</b> .....  | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>          | <b>0</b>        | <b>0</b>        | <b>0</b>         | <b>0</b>       | <b>0</b>       | <b>0</b>         |
| <b>Financial account</b> |   |                 |                 |                 |                 |                 |                   |                 |                 |                  |                |                |                  |
| 40                       | <b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b> .....                 | <b>-233,523</b> | <b>-254,957</b> | <b>-32,023</b>  | <b>-241,868</b> | <b>-250,473</b> | <b>-48,611</b>    | <b>-10,319</b>  | <b>-119,537</b> | <b>-99,709</b>   | <b>-34,962</b> | <b>-14,154</b> | <b>-12,499</b>   |
| 41                       | U.S. official reserve assets .....  | -411            | -136            | -121            | -384            | -130            | -111              | -384            | -130            | -110             | 0              | 0              | 0                |
| 42                       | Gold <sup>7</sup> .....   | 0               | 0               | 0               | 0               | 0               | 0                 | 0               | 0               | 0                | 0              | 0              | 0                |
| 43                       | Special drawing rights .....  | .....           | .....           | .....           | .....           | .....           | .....             | .....           | .....           | .....            | .....          | .....          | .....            |
| 44                       | Reserve position in the International Monetary Fund .....   | .....           | .....           | .....           | .....           | .....           | .....             | .....           | .....           | .....            | .....          | .....          | .....            |
| 45                       | Foreign currencies .....  | -411            | -136            | -121            | -384            | -130            | -111              | -384            | -130            | -110             | .....          | .....          | .....            |
| 46                       | U.S. government assets, other than official reserve assets .....  | 6,312           | -6              | -203            | 6,364           | 59              | -197              | 6,463           | 59              | -80              | -2             | -22            | 21               |
| 47                       | U.S. credits and other long-term assets .....   | -461            | -32             | -258            | -230            | -1              | -224              | 0               | 0               | -108             | 0              | 0              | 0                |
| 48                       | Repayments on U.S. credits and other long-term assets <sup>8</sup> .....  | 339             | 49              | 39              | 204             | 27              | 10                | 76              | 27              | 10               | 0              | 0              | 0                |
| 49                       | U.S. foreign currency holdings and U.S. short-term assets .....   | 6,434           | -23             | 16              | 6,390           | 33              | 17                | 6,387           | 32              | 18               | -2             | -22            | 21               |
| 50                       | U.S. private assets .....   | -239,424        | -254,815        | -31,700         | -247,844        | -250,420        | -48,303           | -16,398         | -119,466        | -99,519          | -34,960        | -14,132        | -12,520          |
| 51                       | Direct investment .....   | -175,260        | -52,797         | -73,753         | -168,077        | -45,669         | -67,579           | -119,951        | -39,279         | -44,007          | -6,341         | -1,969         | -882             |
| 52                       | Foreign securities .....  | 4,990           | -42,381         | -21,799         | -10,831         | -50,382         | -33,796           | -11,693         | -19,648         | -13,193          | -22,556        | -13,838        | -11,161          |
| 53                       | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....                                       | 4,771           | -84,214         | -7,796          | 4,679           | -84,288         | -7,813            | 10,066          | -21,610         | -3,868           | -31            | 29             | -49              |
| 54                       | U.S. claims reported by U.S. banks and securities brokers <sup>14</sup> .....   | -73,925         | -75,423         | 71,648          | -73,618         | -70,063         | 60,885            | 105,180         | -38,929         | -38,451          | -6,032         | 1,646          | -428             |
| 55                       | <b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b> ..... | <b>499,338</b>  | <b>269,762</b>  | <b>-43,497</b>  | <b>397,397</b>  | <b>270,705</b>  | <b>-59,403</b>    | <b>1,866</b>    | <b>95,191</b>   | <b>4,223</b>     | <b>-10,824</b> | <b>27,115</b>  | <b>-1,468</b>    |
| 56                       | Foreign official assets in the United States .....  | 51,382          | 11,179          | 8,352           | (18)            | (18)            | (18)              | (18)            | (18)            | (18)             | (18)           | (18)           | (18)             |
| 57                       | U.S. government securities .....  | (17)            | (17)            | (17)            | (17)            | (17)            | (17)              | (17)            | (17)            | (17)             | (17)           | (17)           | (17)             |
| 58                       | U.S. Treasury securities <sup>9</sup> .....   | (17)            | (17)            | (17)            | (17)            | (17)            | (17)              | (17)            | (17)            | (17)             | (17)           | (17)           | (17)             |
| 59                       | Other <sup>10</sup> .....   | (17)            | (17)            | (17)            | (17)            | (17)            | (17)              | (17)            | (17)            | (17)             | (17)           | (17)           | (17)             |
| 60                       | Other U.S. government liabilities <sup>11</sup> .....   | 1,211           | -70             | -75             | 371             | -80             | -24               | 91              | -23             | 40               | 22             | 2              | -1               |
| 61                       | U.S. liabilities reported by U.S. banks and securities brokers .....  | (17)            | (17)            | (17)            | (17)            | (17)            | (17)              | (17)            | (17)            | (17)             | (17)           | (17)           | (17)             |
| 62                       | Other foreign official assets <sup>12</sup> .....   | (17)            | (17)            | (17)            | (17)            | (17)            | (17)              | (17)            | (17)            | (17)             | (17)           | (17)           | (17)             |
| 63                       | Other foreign assets in the United States .....   | 447,956         | 258,583         | -51,849         | (18)            | (18)            | (18)              | (18)            | (18)            | (18)             | (18)           | (18)           | (18)             |
| 64                       | Direct investment .....   | 173,220         | 16,450          | 22,795          | 131,954         | 14,743          | 18,399            | 96,226          | 37,539          | 19,364           | 6,051          | 32,612         | 3,846            |
| 65                       | U.S. Treasury securities .....  | 61,484          | 14,154          | -21,644         | (18)            | (18)            | (18)              | (18)            | (18)            | (18)             | (18)           | (18)           | (18)             |
| 66                       | U.S. securities other than U.S. Treasury securities .....   | 2,587           | -16,304         | -43,886         | -4,813          | -17,613         | -44,953           | -19,151         | -17,292         | -14,553          | -19,480        | -6,960         | -5,672           |
| 67                       | U.S. currency .....   | n.a.            | n.a.            | n.a.            | n.a.            | n.a.            | n.a.              | n.a.            | n.a.            | n.a.             | n.a.           | n.a.           | n.a.             |
| 68                       | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....                                  | 52,622          | 37,224          | 21,086          | 51,977          | 37,866          | 21,701            | -17,512         | -3,510          | 225              | -595           | -64            | 35               |
| 69                       | U.S. liabilities reported by U.S. banks and securities brokers <sup>15</sup> .....                                      | 158,043         | 207,059         | -30,200         | (18)            | (18)            | (18)              | (18)            | (18)            | (18)             | (18)           | (18)           | (18)             |
| 70                       | <b>Financial derivatives, net</b> .....   | <b>20,239</b>   | <b>1,979</b>    | <b>n.a.</b>     | <b>13,226</b>   | <b>n.a.</b>     | <b>1,458</b>      | <b>9,833</b>    | <b>-5,395</b>   | <b>n.a.</b>      | <b>3,046</b>   | <b>146</b>     | <b>n.a.</b>      |
| 71                       | <b>Statistical discrepancy (sum of above items with sign reversed) <sup>16</sup></b> .....                              | <b>-272,586</b> | <b>-19,835</b>  | <b>20,825</b>   | <b>-158,054</b> | <b>-21,911</b>  | <b>20,113,132</b> | <b>-3,483</b>   | <b>29,075</b>   | <b>20,98,604</b> | <b>51,252</b>  | <b>-11,642</b> | <b>20,14,903</b> |
| <b>Memoranda:</b>        |   |                 |                 |                 |                 |                 |                   |                 |                 |                  |                |                |                  |
| 72                       | Balance on goods (lines 3 and 20) .....   | -95,829         | -23,471         | -34,112         | -79,724         | -21,269         | -26,638           | -66,240         | -19,504         | -23,852          | 9,654          | 2,303          | 2,894            |
| 73                       | Balance on services (lines 4 and 21) .....  | 35,720          | 11,484          | 8,853           | 31,783          | 9,502           | 7,283             | 19,891          | 6,518           | 4,642            | -458           | -189           | -173             |
| 74                       | Balance on goods and services (lines 2 and 19) .....  | -60,109         | -11,987         | -25,259         | -47,941         | -11,768         | -19,354           | -46,350         | -12,986         | -19,209          | 9,197          | 2,114          | 2,722            |
| 75                       | Balance on income (lines 12 and 29) .....   | 57,086          | 17,139          | 19,68           |                 |                 |                   |                 |                 |                  |                |                |                  |

Transactions, by Area—Continues  
of dollars]

| 2010    | France         |                 | Germany  |                |                 | Italy   |                |                 | Netherlands |                |                 | United Kingdom |                | Europe, excluding European Union |          |                | Line    |                 |    |
|---------|----------------|-----------------|----------|----------------|-----------------|---------|----------------|-----------------|-------------|----------------|-----------------|----------------|----------------|----------------------------------|----------|----------------|---------|-----------------|----|
|         | 2011           |                 | 2010     | 2011           |                 | 2010    | 2011           |                 | 2010        | 2011           |                 | 2010           | 2011           |                                  | 2010     | 2011           |         |                 |    |
|         | I <sup>r</sup> | II <sup>p</sup> |          | I <sup>r</sup> | II <sup>p</sup> |         | I <sup>r</sup> | II <sup>p</sup> |             | I <sup>r</sup> | II <sup>p</sup> |                | I <sup>r</sup> | II <sup>p</sup>                  |          | I <sup>r</sup> |         | II <sup>p</sup> |    |
| 56,066  | 14,638         | 16,021          | 88,293   | 21,926         | 23,916          | 25,271  | 6,503          | 7,489           | 110,885     | 28,954         | 31,669          | 156,836        | 40,497         | 46,204                           | 124,773  | 36,009         | 38,006  | 1               |    |
| 43,280  | 10,929         | 11,714          | 72,843   | 18,002         | 19,168          | 22,861  | 5,832          | 6,502           | 48,052      | 12,940         | 14,553          | 97,856         | 25,473         | 28,545                           | 79,183   | 23,691         | 24,277  | 2               |    |
| 27,365  | 7,197          | 7,542           | 48,523   | 12,049         | 12,630          | 14,387  | 3,958          | 4,436           | 35,047      | 9,918          | 11,209          | 49,027         | 13,427         | 14,844                           | 46,889   | 14,902         | 15,212  | 3               |    |
| 15,915  | 3,733          | 4,172           | 24,320   | 5,953          | 6,538           | 8,474   | 1,874          | 2,067           | 13,006      | 3,022          | 3,344           | 48,829         | 12,046         | 13,701                           | 32,294   | 8,789          | 9,065   | 4               |    |
| 28      | 18             | 9               | 135      | 23             | 33              | 113     | 17             | 19              | 123         | 14             | 27              | 246            | 28             | 76                               | 718      | 159            | 214     | 5               |    |
| 3,142   | 501            | 838             | 4,534    | 911            | 1,312           | 2,312   | 421            | 558             | 1,319       | 234            | 401             | 8,765          | 1,618          | 2,674                            | 2,840    | 641            | 832     | 6               |    |
| 948     | 185            | 243             | 1,248    | 305            | 347             | 900     | 155            | 198             | 545         | 109            | 151             | 2,801          | 581            | 823                              | 889      | 228            | 234     | 7               |    |
| 1,447   | 343            | 352             | 2,779    | 667            | 711             | 698     | 173            | 176             | 825         | 212            | 226             | 3,641          | 924            | 996                              | 2,195    | 613            | 619     | 8               |    |
| 3,441   | 832            | 873             | 6,181    | 1,719          | 1,803           | 1,800   | 425            | 446             | 3,249       | 802            | 842             | 6,864          | 1,714          | 1,794                            | 10,018   | 2,463          | 2,578   | 9               |    |
| 6,865   | 1,842          | 1,849           | 9,376    | 2,308          | 2,316           | 2,639   | 680            | 666             | 6,940       | 1,649          | 1,695           | 26,464         | 7,172          | 7,326                            | 15,576   | 4,669          | 4,573   | 10              |    |
| 44      | 12             | 7               | 67       | 19             | 16              | 12      | 4              | 3               | 9           | 3              | 2               | 47             | 10             | 12                               | 58       | 15             | 14      | 11              |    |
| 12,787  | 3,709          | 4,307           | 15,449   | 3,924          | 4,748           | 2,410   | 671            | 987             | 62,833      | 16,014         | 17,116          | 58,980         | 15,024         | 17,659                           | 45,590   | 12,318         | 13,729  | 12              |    |
| 12,745  | 3,699          | 4,297           | 15,369   | 3,904          | 4,729           | 2,393   | 666            | 982             | 62,816      | 16,010         | 17,112          | 58,870         | 14,997         | 17,631                           | 45,449   | 12,285         | 13,696  | 13              |    |
| 2,586   | 1,124          | 1,477           | 6,724    | 1,781          | 2,477           | 448     | 268            | 586             | 54,418      | 13,936         | 14,999          | 26,359         | 6,299          | 8,386                            | 33,038   | 9,077          | 10,437  | 14              |    |
| 10,159  | 2,575          | 2,820           | 8,233    | 1,987          | 2,131           | 1,945   | 398            | 396             | 8,398       | 2,074          | 2,113           | 32,509         | 8,697          | 9,241                            | 12,368   | 3,195          | 3,252   | 15              |    |
| 0       | 0              | 0               | 413      | 136            | 121             | 0       | 0              | 0               | 0           | 0              | 0               | 2              | (*)            | 5                                | 43       | 13             | 7       | 16              |    |
| 42      | 10             | 10              | 80       | 20             | 19              | 18      | 5              | 5               | 17          | 4              | 4               | 110            | 27             | 28                               | 141      | 33             | 33      | 17              |    |
| -73,201 | -17,667        | -19,122         | -135,533 | -36,027        | -38,661         | -38,997 | -9,819         | -12,104         | -49,537     | -12,773        | -16,592         | -158,010       | -38,602        | -45,159                          | -122,203 | -32,077        | -39,277 | 18              |    |
| -54,224 | -12,929        | -14,653         | -113,388 | -30,351        | -32,444         | -36,943 | -9,208         | -11,540         | -27,711     | -7,256         | -9,296          | -91,497        | -22,054        | -25,608                          | -91,351  | -23,910        | -30,182 | 19              |    |
| -38,703 | -9,477         | -10,243         | -82,852  | -23,156        | -24,250         | -28,768 | -7,632         | -9,124          | -19,307     | -5,363         | -7,181          | -50,699        | -11,838        | -13,834                          | -62,994  | -17,104        | -22,687 | 20              |    |
| -15,521 | -3,452         | -4,410          | -30,537  | -7,194         | -8,194          | -8,175  | -1,575         | -2,416          | -8,405      | -1,893         | -2,115          | -40,798        | -10,216        | -11,774                          | -28,357  | -6,806         | -7,495  | 21              |    |
| -115    | -30            | -35             | -7,609   | -1,878         | -1,875          | -1,395  | -364           | -360            | -129        | -69            | -40             | -1,021         | -293           | -276                             | -1,034   | -232           | -245    | 22              |    |
| -2,409  | -334           | -1,017          | -2,606   | -561           | -933            | -3,243  | -406           | -1,138          | -1,085      | -198           | -370            | -4,324         | -734           | -1,584                           | -2,356   | -381           | -836    | 23              |    |
| -1,473  | -301           | -514            | -2,562   | -492           | -1,014          | -465    | -101           | -137            | -635        | -143           | -194            | -3,705         | -836           | -1,098                           | -910     | -208           | -355    | 24              |    |
| -1,887  | -474           | -488            | -3,632   | -909           | -943            | -808    | -192           | -221            | -1,127      | -287           | -292            | -3,107         | -713           | -781                             | -4,057   | -1,064         | -1,121  | 25              |    |
| -4,016  | -974           | -967            | -3,187   | -807           | -124            | -21     | -21            | -756            | -179        | -179           | -3,031          | -822           | -821           | -5,496                           | -1,301   | -1,314         | 26      |                 |    |
| -5,282  | -1,262         | -1,309          | -10,489  | -2,436         | -2,504          | -2,026  | -465           | -511            | -4,612      | -1,003         | -1,026          | -25,485        | -6,788         | -7,183                           | -13,551  | -3,414         | -3,452  | 27              |    |
| -340    | -77            | -80             | -452     | -114           | -113            | -27     | -28            | -61             | -11         | -14            | -125            | -31            | -31            | -953                             | -206     | -172           | 28      |                 |    |
| -18,978 | -4,738         | -4,470          | -22,145  | -5,677         | -6,217          | -2,054  | -611           | -564            | -21,826     | -5,517         | -7,296          | -66,512        | -16,549        | -19,551                          | -30,852  | -8,168         | -9,095  | 29              |    |
| -18,855 | -4,705         | -4,440          | -22,038  | -5,647         | -6,192          | -1,997  | -595           | -550            | -21,807     | -5,512         | -7,292          | -66,301        | -16,496        | -19,499                          | -30,656  | -8,111         | -9,051  | 30              |    |
| -13,496 | -3,263         | -2,990          | -15,090  | -3,931         | -4,414          | -1,004  | -334           | -286            | -14,874     | -3,780         | -5,550          | -28,983        | -6,721         | -9,578                           | -11,129  | -2,987         | -3,821  | 31              |    |
| -4,774  | -1,288         | -1,282          | -5,076   | -1,229         | -1,292          | -424    | -116           | -124            | -5,916      | -1,511         | -1,524          | -35,399        | -9,130         | -9,305                           | -11,696  | -3,134         | -3,175  | 32              |    |
| -585    | -154           | -168            | -1,872   | -487           | -486            | -569    | -145           | -140            | -1,017      | -221           | -218            | -1,919         | -645           | -616                             | -7,831   | -1,990         | -2,055  | 33              |    |
| -123    | -33            | -30             | -107     | -29            | -25             | -58     | -16            | -14             | -19         | -5             | -5              | -211           | -53            | -52                              | -196     | -57            | -44     | 34              |    |
| -676    | -170           | -178            | 437      | 230            | 255             | -357    | -97            | -90             | -1,255      | -146           | -153            | -244           | -163           | -26                              | -5,336   | -1,101         | -1,044  | 35              |    |
| 0       | 0              | 0               | 0        | 0              | 0               | 0       | 0              | 0               | 0           | 0              | 0               | 0              | 0              | 0                                | -1,553   | -364           | -344    | 36              |    |
| -129    | -28            | -36             | -466     | -119           | -119            | -254    | -63            | -65             | -36         | -9             | -9              | -307           | -77            | -78                              | -142     | -36            | -38     | 37              |    |
| -547    | -142           | -142            | 903      | 349            | 374             | -103    | -34            | -25             | -1,219      | -137           | -144            | 63             | -86            | 52                               | -3,641   | -701           | -662    | 38              |    |
| 0       | 0              | 0               | 0        | 0              | 0               | 0       | 0              | 0               | 0           | 0              | 0               | 0              | 0              | 0                                | 0        | 0              | 0       | 39              |    |
| 8,757   | -35,965        | -42,438         | 36,523   | 321            | 14,404          | 28,435  | 7,950          | 4,928           | -32,049     | -36,517        | -21,186         | -212,647       | -115,460       | 45,696                           | 8,345    | -4,484         | 16,588  | 40              |    |
| -191    | -74            | -73             | -176     | -48            | -25             | 0       | 0              | 0               | 0           | 0              | 0               | 0              | 0              | 0                                | -27      | -6             | -10     | 41              |    |
| 0       | 0              | 0               | 0        | 0              | 0               | 0       | 0              | 0               | 0           | 0              | 0               | 0              | 0              | 0                                | 0        | 0              | 0       | 42              |    |
|         |                |                 |          |                |                 |         |                |                 |             |                |                 |                |                |                                  |          |                |         | 43              |    |
|         |                |                 |          |                |                 |         |                |                 |             |                |                 |                |                |                                  |          |                |         | 44              |    |
| -191    | -74            | -73             | -176     | -48            | -25             |         |                |                 |             |                |                 |                |                |                                  | -27      | -6             | -10     | 45              |    |
| -3      | 1              | 2               | -38      | -20            | -1              | -3      | 0              | 1               | (*)         | -1             | -1              | -85            | (*)            | -112                             | -52      | -65            | -6      | 46              |    |
| 0       | 0              | 0               | 0        | 0              | 0               | 0       | 0              | 0               | 0           | 0              | 0               | -86            | 0              | -111                             | -231     | -31            | -33     | 47              |    |
| 0       | 0              | 0               | 0        | 0              | 0               | 0       | 0              | 0               | 0           | 0              | 0               | 0              | 0              | 0                                | 135      | 22             | 29      | 48              |    |
| -3      | 1              | 2               | -38      | -20            | -1              | -3      | 0              | 1               | (*)         | -1             | -1              | 1              | (*)            | 44                               | -56      | -1             | 49      |                 |    |
| 8,951   | -35,892        | -42,367         | 36,737   | 389            | 14,430          | 28,437  | 7,950          | 4,927           | -32,049     | -36,516        | -21,185         | -212,562       | -115,459       | 45,808                           | 8,424    | -4,414         | 16,603  | 50              |    |
| -2,416  | -253           | -1,955          | -3,212   | -1,575         | -3,073          | -1,894  | -626           | -890            | -39,647     | -15,149        | -14,790         | -49,989        | -5,912         | -16,345                          | -7,182   | -7,129         | -6,174  | 51              |    |
| 5,444   | -2,016         | -2,556          | 36,857   | 8,251          | 9,616           | 11,207  | 4,296          | 3,781           | 2,337       | -5,483         | 4,288           | 2,251          | -29,044        | -17,409                          | 15,821   | 8,001          | 11,997  | 52              |    |
| 5,606   | 192            | -2,025          | 14,592   | -18,112        | -3,062          | 184     | 272            | 114             | -14,404     | -5,991         | -375            | -7,844         | -62,673        | -7,174                           | 92       | 74             | 17      | 53              |    |
| 317     | -33,815        | -35,831         | -11,500  | 11,825         | 10,949          | 18,940  | 4,008          | 1,922           | 19,665      | -9,893         | -10,308         | -156,980       | -17,830        | 86,736                           | -307     | -5,360         | 10,763  | 54              |    |
| 41,243  | 23,374         | 10,945          | 15,782   | 6,211          | 11,801          | -2,208  | 4,676          | 1,238           | 1,641       | 10,327         | 3,935           | 393,771        | 163,166        | -49,727                          | 101,941  | -943           | 15,906  | 55              |    |
| (18)    | (18)           | (18)            | (18)     | (18)           | (18)            | (18)    | (18)           | (18)            | (18)        | (18)           | (18)            | (18)           | (18)           | (18)                             | (18)     | (18)           | (18)    | (18)            | 56 |
| (18)    | (18)           | (18)            | (18)     | (18)           | (18)            | (18)    | (18)           | (18)            | (18)        | (18)           | (18)            | (18)           | (18)           | (18)                             | (18)     | (18)           | (18)    | (18)            | 57 |
| (18)    | (18)           | (18)            | (18)     | (18)           | (18)            | (18)    | (18)           | (18)            | (18)        | (18)           | (18)            | (18)           | (18)           | (18)                             | (18)     | (18)           | (18)    | (18)            | 58 |
| (18)    | (18)           | (18)            | (18)     | (18)           | (18)            | (18)    | (18)           | (18)            | (18)        | (18)           | (18)            | (18)           | (18)           | (18)                             | (18)     | (18)           | (18)    | (18)            | 59 |
| 18      | -3             | -40             | -63      | -13            | -26             | -13     | -5             | 19              | -7          | -4             | -12             | 317            | -11            | 5                                | 840      | 10             | -51     | 60              |    |
| (18)    | (18)           | (18)            | (18)     | (18)           | (18)            | (18)    | (18)           | (18)            | (18)        | (18)           | (18)            | (18)           | (18)           | (18)                             | (18)     | (18)           | (18)    | (18)            | 61 |
| (18)    | (18)           | (18)            | (18)     | (18)           | (18)            | (18)    | (18)           | (18)            | (18)        | (18)           | (18)            | (18)           | (18)           | (18)                             | (18)     | (18)           | (18)    | (18)            | 62 |
| (18)    | (18)           | (18)            | (18)     | (18)           | (18)            | (18)    | (18)           | (18)            | (18)        | (18)           | (18)            | (18)           | (18)           | (18)                             | (18)     | (18)           | (18)    | (18)            | 63 |
| 19,452  | -3,702         | 6,740           | 20,052   | 6,834          | -768            | 666     | 1,015          | 1,261           | 10,821      | 2,0            |                 |                |                |                                  |          |                |         |                 |    |

Table 12. U.S. International

[Millions]

| Line                     | (Credits +; debits -) <sup>1</sup>  | Canada          |                | Latin America and<br>Other Western Hemisphere |                 | South and Central America |                               | Argentina            |                      |                             |                    |                   |                             |
|--------------------------|---|-----------------|----------------|---|-----------------|---------------------------|-------------------------------|----------------------|----------------------|-----------------------------|--------------------|-------------------|-----------------------------|
|                          |   | 2010            | 2011           |   | 2010            | 2011                      |                               | 2010                 | 2011                 |                             |                    |                   |                             |
|                          |   |                 | I r            | II P  |                 | I r                       | II P                          |                      | I r                  | II P                        |                    |                   |                             |
| <b>Current account</b>   |   |                 |                |   |                 |                           |                               |                      |                      |                             |                    |                   |                             |
| 1                        | <b>Exports of goods and services and income receipts</b>  | <b>350,074</b>  | <b>95,820</b>  | <b>103,254</b>                                | <b>545,363</b>  | <b>150,122</b>            | <b>158,417</b>                | <b>395,933</b>       | <b>109,602</b>       | <b>119,097</b>              | <b>13,983</b>      | <b>3,810</b>      | <b>4,397</b>                |
| 2                        | Exports of goods and services   | 300,885         | 81,040         | 87,631  | 409,717         | 111,513                   | 119,012                       | 351,305              | 105,062              | 105,062                     | 12,004             | 3,287             | 3,825                       |
| 3                        | Goods, balance of payments basis <sup>2</sup>   | 250,132         | 67,007         | 72,959  | 302,768         | 84,869                    | 91,148                        | 280,496              | 78,725               | 85,650                      | 7,406              | 2,023             | 2,525                       |
| 4                        | Services <sup>3</sup>   | 50,753          | 14,033         | 14,672  | 106,949         | 26,643                    | 27,865                        | 70,809               | 18,286               | 19,412                      | 4,598              | 1,265             | 1,300                       |
| 5                        | Transfers under U.S. military agency sales contracts <sup>4</sup>   | 188             | 18             | 67  | 1,036           | 133                       | 127                           | 507                  | 104                  | 120                         | 12                 | 1                 | 1                           |
| 6                        | Travel  | 16,641          | 4,735          | 5,170   | 24,511          | 5,519                     | 6,373                         | 21,579               | 4,946                | 5,784                       | 1,486              | 374               | 385                         |
| 7                        | Passenger fares   | 4,182           | 1,251          | 1,259   | 8,947           | 2,280                     | 2,544                         | 8,001                | 2,076                | 2,278                       | 624                | 182               | 175                         |
| 8                        | Other transportation  | 2,984           | 773            | 872   | 5,437           | 1,390                     | 1,450                         | 4,475                | 1,123                | 1,176                       | 165                | 38                | 44                          |
| 9                        | Royalties and license fees <sup>5</sup>   | 8,287           | 2,329          | 2,448   | 11,857          | 3,034                     | 3,187                         | 8,198                | 2,259                | 2,373                       | 584                | 169               | 177                         |
| 10                       | Other private services <sup>5</sup>   | 18,427          | 4,914          | 4,848   | 54,971          | 14,241                    | 14,135                        | 27,896               | 7,741                | 7,642                       | 1,717              | 499               | 516                         |
| 11                       | U.S. government miscellaneous services  | 42              | 13             | 9   | 189             | 46                        | 48                            | 154                  | 37                   | 39                          | 10                 | 2                 | 3                           |
| 12                       | Income receipts   | 49,189          | 14,780         | 15,623  | 135,646         | 38,609                    | 39,405                        | 44,628               | 12,592               | 14,035                      | 1,980              | 523               | 573                         |
| 13                       | Income receipts on U.S.-owned assets abroad   | 49,010          | 14,729         | 15,574  | 135,486         | 38,567                    | 39,363                        | 44,520               | 12,564               | 14,007                      | 1,973              | 522               | 571                         |
| 14                       | Direct investment receipts  | 29,586          | 9,214          | 9,819   | 89,883          | 26,412                    | 26,791                        | 32,487               | 9,148                | 10,141                      | 1,618              | 411               | 445                         |
| 15                       | Other private receipts  | 19,422          | 5,515          | 5,755   | 45,438          | 12,128                    | 12,517                        | 11,896               | 3,407                | 3,817                       | 350                | 108               | 126                         |
| 16                       | U.S. government receipts  | 3               | (*)            | (*)   | 165             | 27                        | 55                            | 138                  | 9                    | 50                          | 6                  | 2                 | (*)                         |
| 17                       | Compensation of employees   | 179             | 51             | 49  | 160             | 42                        | 42                            | 107                  | 28                   | 28                          | 6                  | 1                 | 1                           |
| 18                       | <b>Imports of goods and services and income payments</b>  | <b>-331,511</b> | <b>-89,149</b> | <b>-95,788</b>                                | <b>-517,868</b> | <b>-141,299</b>           | <b>-152,108</b>               | <b>-407,817</b>      | <b>-113,364</b>      | <b>-123,876</b>             | <b>-5,580</b>      | <b>-1,645</b>     | <b>-1,524</b>               |
| 19                       | Imports of goods and services   | -307,965        | -83,295        | -88,950                                       | -451,401        | -124,128                  | -134,857                      | -386,684             | -107,710             | -118,057                    | -5,363             | -1,568            | -1,443                      |
| 20                       | Goods, balance of payments basis <sup>2</sup>   | -281,851        | -77,395        | -81,783                                       | -365,031        | -103,003                  | -113,763                      | -351,442             | -98,424              | -108,565                    | -3,865             | -1,126            | -1,071                      |
| 21                       | Services <sup>3</sup>   | -26,114         | -5,900         | -7,167  | -86,370         | -21,125                   | -21,094                       | -35,242              | -9,285               | -9,493                      | -1,498             | -442              | -373                        |
| 22                       | Direct defense expenditures   | -270            | -52            | -60   | -281            | -79                       | -75                           | -254                 | -73                  | -69                         | -4                 | -1                | -1                          |
| 23                       | Travel  | -6,539          | -915           | -1,894  | -23,940         | -6,276                    | -6,469                        | -18,209              | -4,821               | -4,997                      | -551               | -195              | -125                        |
| 24                       | Passenger fares   | -501            | -114           | -130  | -3,145          | -882                      | -807                          | -2,576               | -731                 | -672                        | -63                | -23               | -12                         |
| 25                       | Other transportation  | -4,404          | -1,142         | -1,255  | -5,095          | -1,396                    | -1,323                        | -3,328               | -932                 | -869                        | -119               | -36               | -35                         |
| 26                       | Royalties and license fees <sup>5</sup>   | -1,036          | -301           | -297  | -1,870          | -557                      | -562                          | -1,461               | (D)                  | -435                        | -130               | -39               | -39                         |
| 27                       | Other private services <sup>5</sup>   | -13,099         | -3,318         | -3,480  | -51,410         | -11,770                   | -11,693                       | -8,877               | -2,154               | -2,310                      | -617               | -144              | -156                        |
| 28                       | U.S. government miscellaneous services  | -266            | -57            | -51   | -628            | -164                      | -165                          | -538                 | (D)                  | -141                        | -14                | -4                | -4                          |
| 29                       | Income payments   | -23,546         | -5,854         | -6,838  | -66,467         | -17,170                   | -17,251                       | -21,132              | -5,654               | -5,818                      | -217               | -77               | -81                         |
| 30                       | Income payments on foreign-owned assets in the United States  | -22,854         | -5,693         | -6,686  | -55,948         | -14,655                   | -14,656                       | -11,245              | -3,288               | -3,379                      | -181               | -68               | -72                         |
| 31                       | Direct investment payments  | -11,718         | -2,339         | -3,230  | -2,514          | -1,071                    | -848                          | -1,191               | -612                 | -536                        | (D)                | 6                 | 2                           |
| 32                       | Other private payments  | -9,901          | -2,749         | -2,817  | -40,199         | -10,449                   | -10,641                       | -3,153               | -853                 | -870                        | -225               | -59               | -59                         |
| 33                       | U.S. government payments  | -1,235          | -605           | -639  | -13,235         | -3,135                    | -3,167                        | -6,901               | -1,823               | -1,973                      | (D)                | -15               | -15                         |
| 34                       | Compensation of employees   | -692            | -162           | -152  | -10,519         | -2,515                    | -2,595                        | -9,888               | -2,366               | -2,439                      | -35                | -9                | -9                          |
| 35                       | <b>Unilateral current transfers, net</b>  | <b>-2,993</b>   | <b>-715</b>    | <b>-691</b>                                   | <b>-31,591</b>  | <b>-6,230</b>             | <b>-5,832</b>                 | <b>-29,284</b>       | <b>-7,098</b>        | <b>-7,036</b>               | <b>-231</b>        | <b>-58</b>        | <b>-50</b>                  |
| 36                       | U.S. government grants <sup>4</sup>   | 0               | 0              | 0   | -3,331          | -760                      | -674                          | -2,065               | -546                 | -455                        | -3                 | (*)               | (*)                         |
| 37                       | U.S. government pensions and other transfers  | -710            | -178           | -179  | -895            | -217                      | -227                          | -743                 | -180                 | -188                        | -36                | -9                | -9                          |
| 38                       | Private remittances and other transfers <sup>6</sup>  | -2,283          | -537           | -512  | -27,364         | -5,254                    | -4,931                        | -26,476              | -6,373               | -6,393                      | -192               | -48               | -40                         |
| <b>Capital account</b>   |   |                 |                |   |                 |                           |                               |                      |                      |                             |                    |                   |                             |
| 39                       | <b>Capital account transactions, net</b>  | <b>0</b>        | <b>0</b>       | <b>0</b>                                      | <b>-16</b>      | <b>0</b>                  | <b>0</b>                      | <b>-7</b>            | <b>0</b>             | <b>0</b>                    | <b>0</b>           | <b>0</b>          | <b>0</b>                    |
| <b>Financial account</b> |   |                 |                |   |                 |                           |                               |                      |                      |                             |                    |                   |                             |
| 40                       | <b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>                 | <b>-127,750</b> | <b>-12,610</b> | <b>-41,020</b>                                | <b>-312,707</b> | <b>-31,402</b>            | <b>157,484</b>                | <b>-86,275</b>       | <b>-24,924</b>       | <b>-20,986</b>              | <b>637</b>         | <b>-940</b>       | <b>-712</b>                 |
| 41                       | U.S. official reserve assets  | 0               | 0              | 0   | 0               | 0                         | 0                             | 0                    | 0                    | 0                           | 0                  | 0                 | 0                           |
| 42                       | Gold <sup>7</sup>   | 0               | 0              | 0   | 0               | 0                         | 0                             | 0                    | 0                    | 0                           | 0                  | 0                 | 0                           |
| 43                       | Special drawing rights  |                 |                |   |                 |                           |                               |                      |                      |                             |                    |                   |                             |
| 44                       | Reserve position in the International Monetary Fund   |                 |                |   |                 |                           |                               |                      |                      |                             |                    |                   |                             |
| 45                       | Foreign currencies  |                 |                |   |                 |                           |                               |                      |                      |                             |                    |                   |                             |
| 46                       | U.S. government assets, other than official reserve assets  | -1              | 1              | 1   | 3,358           | -111                      | 64                            | 3,628                | 46                   | 67                          | 27                 | 9                 | 1                           |
| 47                       | U.S. credits and other long-term assets   | -3              | 0              | 0   | -529            | -403                      | -98                           | -186                 | -244                 | -77                         | -9                 | 0                 | 0                           |
| 48                       | Repayments on U.S. credits and other long-term assets <sup>8</sup>  | 4               | 1              | 1   | 675             | 262                       | 175                           | 602                  | 260                  | 156                         | 36                 | 8                 | (*)                         |
| 49                       | U.S. foreign currency holdings and U.S. short-term assets   | -2              | (*)            | (*)   | 3,212           | 30                        | -13                           | 3,212                | 30                   | -13                         | (*)                | 1                 | 1                           |
| 50                       | U.S. private assets   | -127,750        | -12,611        | -41,021                                       | -316,064        | -31,291                   | 157,420                       | -89,903              | -24,971              | -21,053                     | 610                | -949              | -713                        |
| 51                       | Direct investment   | -27,085         | -7,145         | -19,897                                       | -51,923         | -23,372                   | -16,214                       | -15,781              | -4,513               | -5,339                      | 2,075              | 2,358             | -314                        |
| 52                       | Foreign securities  | -52,661         | -1,142         | -7,811  | -45,558         | 3,954                     | -12,459                       | -31,788              | -5,839               | -9,290                      | -358               | -3,155            | 83                          |
| 53                       | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns                                       | 3,026           | 101            | -1,804  | 2,642           | -13,406                   | 11,724                        | -1,417               | 444                  | -1,137                      | -53                | 122               | -19                         |
| 54                       | U.S. claims reported by U.S. banks and securities brokers <sup>14</sup>   | -51,030         | -4,425         | -11,509                                       | -221,225        | 1,533                     | 174,369                       | -40,917              | -15,063              | -11,287                     | -1,054             | -274              | -463                        |
| 55                       | <b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b> | <b>123,126</b>  | <b>47,351</b>  | <b>13,756</b>                                 | <b>133,536</b>  | <b>110,403</b>            | <b>-56,742</b>                | <b>44,658</b>        | <b>23,756</b>        | <b>16,728</b>               | <b>184</b>         | <b>323</b>        | <b>-598</b>                 |
| 56                       | Foreign official assets in the United States  | 1,531           | -212           | 3,758   | 17,793          | 26,844                    | 17,163                        | (18)                 | (18)                 | (18)                        | (18)               | (18)              | (18)                        |
| 57                       | U.S. government securities  | (17)            | (17)           | (17)  | (17)            | (17)                      | (17)                          | (18)                 | (18)                 | (18)                        | (18)               | (18)              | (18)                        |
| 58                       | U.S. Treasury securities <sup>9</sup>   | (17)            | (17)           | (17)  | (17)            | (17)                      | (17)                          | (18)                 | (18)                 | (18)                        | (18)               | (18)              | (18)                        |
| 59                       | Other <sup>10</sup>   | (17)            | (17)           | (17)  | (17)            | (17)                      | (17)                          | (18)                 | (18)                 | (18)                        | (18)               | (18)              | (18)                        |
| 60                       | Other U.S. government liabilities <sup>11</sup>   | 73              | 70             | -129  | 82              | 105                       | 47                            | 70                   | 104                  | 44                          | 9                  | 7                 | 1                           |
| 61                       | U.S. liabilities reported by U.S. banks and securities brokers  | (17)            | (17)           | (17)  | (17)            | (17)                      | (17)                          | (18)                 | (18)                 | (18)                        | (18)               | (18)              | (18)                        |
| 62                       | Other foreign official assets <sup>12</sup>   | (17)            | (17)           | (17)  | (17)            | (17)                      | (17)                          | (18)                 | (18)                 | (18)                        | (18)               | (18)              | (18)                        |
| 63                       | Other foreign assets in the United States   | 121,595         | 47,563         | 9,998   | 115,743         | 83,559                    | -73,905                       | (18)                 | (18)                 | (18)                        | (18)               | (18)              | (18)                        |
| 64                       | Direct investment   | 10,488          | 3,800          | 2,233   | 8,637           | -953                      | 13,060                        | 4,262                | 2,244                | 2,137                       | -137               | -33               | 20                          |
| 65                       | U.S. Treasury securities  | (17)            | (17)           | (17)  | (17)            | (17)                      | (17)                          | (18)                 | (18)                 | (18)                        | (18)               | (18)              | (18)                        |
| 66                       | U.S. securities other than U.S. Treasury securities   | 35,560          | 6,172          | 12,491  | 39,265          | 20,602                    | 13,855                        | 13,031               | 4,089                | 932                         | 544                | 142               | 104                         |
| 67                       | U.S. currency   | n.a.            | n.a.           | n.a.  | n.a.            | n.a.                      | n.a.                          | n.a.                 | n.a.                 | n.a.                        | n.a.               | n.a.              | n.a.                        |
| 68                       | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns                                  | (17)            | (17)           | (17)  | (17)            | (17)                      | (17)                          | (18)                 | (18)                 | (18)                        | (18)               | (18)              | (18)                        |
| 69                       | U.S. liabilities reported by U.S. banks and securities brokers <sup>15</sup>                                      | 13,367          | 20,621         | 7,425   | 25,288          | 90,380                    | -88,968                       | <sup>16</sup> 27,295 | <sup>18</sup> 17,319 | <sup>18</sup> 13,615        | <sup>18</sup> -219 | <sup>18</sup> 139 | <sup>18</sup> -617          |
| 70                       | <b>Financial derivatives, net</b>   | <b>-5,114</b>   | <b>-1,267</b>  | <b>n.a.</b>                                   | <b>5,143</b>    | <b>2,842</b>              | <b>n.a.</b>                   | <b>-698</b>          | <b>-321</b>          | <b>n.a.</b>                 | <b>(19)</b>        | <b>(19)</b>       | <b>(19)</b>                 |
| 71                       | <b>Statistical discrepancy (sum of above items with sign reversed) <sup>16</sup></b>                              | <b>-5,831</b>   | <b>-39,430</b> | <b><sup>20</sup> 20,489</b>                   | <b>178,139</b>  | <b>-84,436</b>            | <b><sup>20</sup> -101,220</b> | <b>83,490</b>        | <b>12,349</b>        | <b><sup>20</sup> 16,073</b> | <b>-8,993</b>      | <b>-1,490</b>     | <b><sup>20</sup> -1,513</b> |
| <b>Memoranda:</b>        |   |                 |                |   |                 |                           |                               |                      |                      |                             |                    |                   |                             |
| 72                       | Balance on goods (lines 3 and 20)   | -31,719         | -10,388        | -8,824  | -62,263         | -18,134                   | -22,615                       | -70,946              | -19,700              | -22,915                     | 3,540              | 896               | 1,454                       |
| 73                       | Balance on services (lines 4 and 21)  | 24,639          | 8,134          | 7,505   | 20,579          | 5,518                     | 6,771                         | 35,567               | 9,000                | 9,919                       | 3,100              | 823               | 927                         |
| 74                       | Balance on goods and services (lines 2 and 19)  | -7,080          | -2,254         | -1,319  | -41,684         | -12,616                   | -15,844                       | -35,379              | -10,699              | -12,996                     | 6,641              | 1,719             | 2,381                       |
| 75                       | Balance on income (lines 12 and 29)   | 25,643          | 8,926          | 8,785   | 69,179          | 21,439                    | 22,154                        | 23,495               | 6,938                | 8,217                       | 1,763              | 446               | 492                         |
| 76                       | Unilateral current transfers, net (line 35)   | -2,993          | -715           | -691  | -31,591         | -6,230                    | -5,832                        | -29,284              | -7,098               | -7,036                      | -231               | -58               | -50                         |
| 77                       | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) <sup>18</sup>                            | 15,570          | 5,956          | 6,775   | -4,095          | 2,593                     | 478                           | -41,168              | -10,860              | -11,815                     | 8,173              | 2,107             | 2,824                       |

Transactions, by Area—Continues

of dollars]

| 2010                | Brazil              |                      | Mexico              |                    |                      | Venezuela            |                    |                     | Other South and Central America |                      |                      | Other Western Hemisphere |                      |                        | Line |
|---------------------|---------------------|----------------------|---------------------|--------------------|----------------------|----------------------|--------------------|---------------------|---------------------------------|----------------------|----------------------|--------------------------|----------------------|------------------------|------|
|                     | 2011                |                      | 2010                | 2011               |                      | 2010                 | 2011               |                     | 2010                            | 2011                 |                      | 2010                     | 2011                 |                        |      |
|                     | I <sup>r</sup>      | II <sup>p</sup>      |                     | I <sup>r</sup>     | II <sup>p</sup>      |                      | I <sup>r</sup>     | II <sup>p</sup>     |                                 | I <sup>r</sup>       | II <sup>p</sup>      |                          | I <sup>r</sup>       | II <sup>p</sup>        |      |
| 67,622              | 18,693              | 20,448               | 200,849             | 55,933             | 60,268               | 17,665               | 4,215              | 4,750               | 95,812                          | 26,952               | 29,234               | 149,431                  | 40,520               | 39,320                 | 1    |
| 51,877              | 14,109              | 15,432               | 187,554             | 52,132             | 55,621               | 15,664               | 3,587              | 4,253               | 84,206                          | 23,895               | 25,930               | 58,412                   | 14,502               | 13,951                 | 2    |
| 35,341              | 9,646               | 10,565               | 163,398             | 45,901             | 49,115               | 10,648               | 2,462              | 3,131               | 63,704                          | 18,693               | 20,315               | 22,272                   | 6,145                | 5,498                  | 3    |
| 16,536              | 4,463               | 4,868                | 24,156              | 6,231              | 6,506                | 5,016                | 1,125              | 1,122               | 20,502                          | 5,202                | 5,616                | 36,140                   | 8,357                | 8,453                  | 4    |
| 13                  | 3                   | 3                    | 20                  | 15                 | 5                    | 1                    | ( <sup>1</sup> )   | ( <sup>1</sup> )    | 461                             | 85                   | 112                  | 530                      | 29                   | 7                      | 5    |
| 4,236               | 1,003               | 1,185                | 6,117               | 1,433              | 1,620                | 1,738                | 342                | 355                 | 8,002                           | 1,794                | 2,239                | 2,932                    | 573                  | 589                    | 6    |
| 1,683               | 400                 | 475                  | 2,612               | 747                | 827                  | 737                  | 150                | 141                 | 2,345                           | 597                  | 660                  | 946                      | 204                  | 266                    | 7    |
| 998                 | 244                 | 268                  | 1,226               | 265                | 275                  | 229                  | 61                 | 64                  | 1,857                           | 515                  | 525                  | 962                      | 268                  | 274                    | 8    |
| 3,123               | 865                 | 910                  | 2,526               | 665                | 698                  | 438                  | 138                | 145                 | 1,526                           | 422                  | 443                  | 3,660                    | 775                  | 815                    | 9    |
| 6,475               | 1,947               | 2,025                | 11,629              | 3,099              | 3,074                | 1,871                | 433                | 416                 | 6,203                           | 1,763                | 1,611                | 27,076                   | 6,500                | 6,493                  | 10   |
| 8                   | 2                   | 2                    | 26                  | 6                  | 8                    | 2                    | 1                  | 1                   | 108                             | 26                   | 26                   | 35                       | 9                    | 9                      | 11   |
| 15,745              | 4,583               | 5,015                | 13,295              | 3,801              | 4,647                | 2,001                | 628                | 497                 | 11,606                          | 3,057                | 3,304                | 91,018                   | 26,018               | 25,369                 | 12   |
| 15,727              | 4,579               | 5,011                | 13,262              | 3,793              | 4,639                | 1,994                | 627                | 496                 | 11,564                          | 3,044                | 3,291                | 90,965                   | 26,004               | 25,356                 | 13   |
| 9,875               | 2,940               | 3,062                | 9,894               | 2,812              | 3,560                | 1,533                | 500                | 377                 | 9,567                           | 2,485                | 2,697                | 57,396                   | 17,264               | 16,650                 | 14   |
| 5,796               | 1,637               | 1,929                | 3,317               | 980                | 1,059                | 459                  | 127                | 119                 | 1,974                           | 555                  | 584                  | 33,542                   | 8,721                | 8,700                  | 15   |
| 56                  | 2                   | 21                   | 51                  | 1                  | 20                   | 2                    | 0                  | 0                   | 23                              | 4                    | 9                    | 27                       | 19                   | 5                      | 16   |
| 18                  | 4                   | 4                    | 33                  | 8                  | 8                    | 7                    | 2                  | 2                   | 43                              | 13                   | 13                   | 53                       | 14                   | 14                     | 17   |
| -33,424             | -8,855              | -10,961              | -260,079            | -70,040            | -74,764              | -33,695              | -10,927            | -12,751             | -75,039                         | -21,897              | -23,875              | -110,051                 | -27,934              | -28,232                | 18   |
| -29,471             | -7,707              | -9,737               | -246,649            | -66,856            | -71,460              | -33,565              | -10,577            | -12,481             | -71,636                         | -21,001              | -22,936              | -64,717                  | -16,418              | -16,799                | 19   |
| -24,201             | -6,246              | -8,164               | -232,719            | -63,097            | -68,020              | -32,825              | -10,391            | -12,300             | -57,832                         | -17,564              | -19,010              | -13,589                  | -4,579               | -5,199                 | 20   |
| -5,271              | -1,461              | -1,573               | -13,930             | -3,759             | -3,439               | -739                 | -186               | -181                | -13,805                         | -3,437               | -3,926               | -51,128                  | -11,839              | -11,601                | 21   |
| -16                 | -3                  | -2                   | -9                  | -5                 | -4                   | -2                   | 0                  | 0                   | -223                            | -64                  | -62                  | -27                      | -6                   | -6                     | 22   |
| -1,014              | -268                | -342                 | -8,999              | -2,541             | -2,217               | -264                 | -63                | -60                 | -7,381                          | -1,754               | -2,253               | -5,731                   | -1,455               | -1,472                 | 23   |
| -286                | -86                 | -85                  | -697                | -178               | -168                 | -55                  | -17                | -16                 | -1,475                          | -427                 | -391                 | -569                     | -151                 | -135                   | 24   |
| -461                | -136                | -132                 | -904                | -232               | -205                 | -73                  | -59                | -56                 | -1,641                          | -469                 | -439                 | -1,768                   | -465                 | -455                   | 25   |
| -708                | -226                | -229                 | -379                | -92                | -90                  | -203                 | -23                | -23                 | (D)                             | (D)                  | (D)                  | (D)                      | (D)                  | (D)                    | 26   |
| -2,763              | -736                | -777                 | -2,751              | -661               | -703                 | -134                 | -23                | -23                 | -2,613                          | -590                 | -649                 | -42,533                  | -9,616               | -9,383                 | 27   |
| -24                 | -6                  | -6                   | -191                | -50                | -52                  | -8                   | -2                 | -2                  | -301                            | (D)                  | (D)                  | -90                      | (D)                  | (D)                    | 28   |
| -3,953              | -1,147              | -1,224               | -13,430             | -3,185             | -3,305               | -131                 | -350               | -271                | -3,402                          | -895                 | -939                 | -45,334                  | -11,516              | -11,433                | 29   |
| -3,896              | -1,132              | -1,211               | -4,287              | -1,000             | -1,046               | -116                 | -345               | -268                | -2,764                          | -743                 | -783                 | -44,703                  | -11,368              | -11,277                | 30   |
| -8                  | -41                 | 11                   | -1,472              | -302               | -333                 | (D)                  | (D)                | (D)                 | (D)                             | (D)                  | (D)                  | (D)                      | (D)                  | (D)                    | 31   |
| -239                | -59                 | -62                  | -1,130              | -314               | -325                 | -200                 | -55                | -55                 | -1,359                          | -366                 | -369                 | -37,046                  | -9,596               | -9,771                 | 32   |
| -3,649              | -1,032              | -1,160               | -1,685              | -384               | -388                 | -201                 | (D)                | (D)                 | (D)                             | (D)                  | (D)                  | (D)                      | (D)                  | (D)                    | 33   |
| -56                 | -15                 | -13                  | -9,143              | -2,184             | -2,259               | -14                  | -5                 | -3                  | -639                            | -153                 | -156                 | -632                     | -149                 | -156                   | 34   |
| -639                | -166                | -151                 | -12,930             | -3,384             | -3,276               | -93                  | -27                | -28                 | -15,391                         | -3,464               | -3,532               | -2,307                   | 868                  | 1,204                  | 35   |
| -27                 | -10                 | -10                  | -433                | -174               | -95                  | -6                   | -19                | -1                  | -1,597                          | -342                 | -348                 | -1,266                   | -214                 | -219                   | 36   |
| -27                 | -6                  | -7                   | -376                | -91                | -95                  | -4                   | -4                 | -1                  | -300                            | -73                  | -76                  | -152                     | -37                  | -39                    | 37   |
| -585                | -150                | -134                 | -12,121             | -3,119             | -3,086               | -84                  | -6                 | -25                 | -13,494                         | -3,049               | -3,108               | -889                     | 1,119                | 1,462                  | 38   |
| 0                   | 0                   | 0                    | 0                   | 0                  | 0                    | 0                    | 0                  | 0                   | -7                              | 0                    | 0                    | -9                       | 0                    | 0                      | 39   |
| -53,541             | -9,823              | -16,362              | -15,978             | -10,051            | -1,716               | -1,062               | -233               | 699                 | -16,331                         | -3,878               | -2,894               | -226,432                 | -6,478               | 178,470                | 40   |
| 0                   | 0                   | 0                    | 0                   | 0                  | 0                    | 0                    | 0                  | 0                   | 0                               | 0                    | 0                    | 0                        | 0                    | 0                      | 41   |
| 0                   | 0                   | 0                    | 0                   | 0                  | 0                    | 0                    | 0                  | 0                   | 0                               | 0                    | 0                    | 0                        | 0                    | 0                      | 42   |
|                     |                     |                      |                     |                    |                      |                      |                    |                     |                                 |                      |                      |                          |                      |                        | 43   |
|                     |                     |                      |                     |                    |                      |                      |                    |                     |                                 |                      |                      |                          |                      |                        | 44   |
|                     |                     |                      |                     |                    |                      |                      |                    |                     |                                 |                      |                      |                          |                      |                        | 45   |
| 333                 | 18                  | 65                   | 3,243               | -5                 | 42                   | 49                   | 0                  | 1                   | -24                             | 24                   | -42                  | -270                     | -157                 | -3                     | 46   |
| -2                  | -11                 | 0                    | -91                 | 0                  | -5                   | 0                    | 0                  | 0                   | -84                             | -233                 | -72                  | -343                     | -159                 | -21                    | 47   |
| 331                 | 22                  | 72                   | 107                 | 2                  | 52                   | 49                   | 0                  | 1                   | 229                             | 32                   | 73                   | 2                        | 18                   | 18                     | 48   |
| 4                   | 7                   | -7                   | 3,227               | -7                 | -5                   | 0                    | 0                  | 0                   | -19                             | 29                   | -2                   | ( <sup>1</sup> )         | ( <sup>1</sup> )     | ( <sup>1</sup> )       | 49   |
| -53,874             | -9,841              | -16,427              | -19,221             | -10,046            | -1,759               | -1,111               | -233               | 698                 | -16,307                         | -3,902               | -2,853               | -226,162                 | -6,321               | 178,473                | 50   |
| -9,099              | -2,917              | -1,540               | -1,888              | -1,018             | -940                 | 146                  | -372               | -526                | -7,015                          | -2,564               | -2,020               | -36,143                  | -18,860              | -10,875                | 51   |
| -20,715             | 621                 | -5,343               | -9,563              | -4,064             | -1,605               | -1,525               | 340                | 1,556               | 373                             | 419                  | 2,019                | -13,770                  | 9,793                | -9,169                 | 52   |
| -398                | 265                 | -87                  | -796                | 45                 | -743                 | 61                   | 9                  | 10                  | -231                            | 3                    | -298                 | 4,059                    | -13,850              | 12,861                 | 53   |
| -23,662             | -7,810              | -9,457               | -6,974              | -5,009             | 1,529                | 207                  | -210               | -342                | -9,434                          | -1,760               | -2,554               | -180,308                 | 16,596               | 185,656                | 54   |
| 13,617              | 9,137               | 16,750               | 15,201              | 3,190              | -2,693               | -807                 | 327                | 347                 | 16,464                          | 10,780               | 2,922                | 88,878                   | 86,647               | -73,470                | 55   |
| ( <sup>18</sup> )   | ( <sup>18</sup> )   | ( <sup>18</sup> )    | ( <sup>18</sup> )   | ( <sup>18</sup> )  | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )  | ( <sup>18</sup> )   | ( <sup>18</sup> )               | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )        | ( <sup>18</sup> )    | ( <sup>18</sup> )      | 56   |
| ( <sup>18</sup> )   | ( <sup>18</sup> )   | ( <sup>18</sup> )    | ( <sup>18</sup> )   | ( <sup>18</sup> )  | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )  | ( <sup>18</sup> )   | ( <sup>18</sup> )               | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )        | ( <sup>18</sup> )    | ( <sup>18</sup> )      | 57   |
| ( <sup>18</sup> )   | ( <sup>18</sup> )   | ( <sup>18</sup> )    | ( <sup>18</sup> )   | ( <sup>18</sup> )  | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )  | ( <sup>18</sup> )   | ( <sup>18</sup> )               | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )        | ( <sup>18</sup> )    | ( <sup>18</sup> )      | 58   |
| ( <sup>18</sup> )   | ( <sup>18</sup> )   | ( <sup>18</sup> )    | ( <sup>18</sup> )   | ( <sup>18</sup> )  | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )  | ( <sup>18</sup> )   | ( <sup>18</sup> )               | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )        | ( <sup>18</sup> )    | ( <sup>18</sup> )      | 59   |
| 144                 | 51                  | 23                   | 177                 | 43                 | 17                   | 0                    | 0                  | 0                   | -260                            | 3                    | 3                    | 12                       | 1                    | 3                      | 60   |
| ( <sup>18</sup> )   | ( <sup>18</sup> )   | ( <sup>18</sup> )    | ( <sup>18</sup> )   | ( <sup>18</sup> )  | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )  | ( <sup>18</sup> )   | ( <sup>18</sup> )               | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )        | ( <sup>18</sup> )    | ( <sup>18</sup> )      | 61   |
| ( <sup>18</sup> )   | ( <sup>18</sup> )   | ( <sup>18</sup> )    | ( <sup>18</sup> )   | ( <sup>18</sup> )  | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )  | ( <sup>18</sup> )   | ( <sup>18</sup> )               | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )        | ( <sup>18</sup> )    | ( <sup>18</sup> )      | 62   |
| ( <sup>18</sup> )   | ( <sup>18</sup> )   | ( <sup>18</sup> )    | ( <sup>18</sup> )   | ( <sup>18</sup> )  | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )  | ( <sup>18</sup> )   | ( <sup>18</sup> )               | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )        | ( <sup>18</sup> )    | ( <sup>18</sup> )      | 63   |
| 2,680               | 461                 | 2,301                | 1,152               | 821                | -236                 | 356                  | 802                | 62                  | 212                             | 194                  | -10                  | 4,375                    | -3,197               | 10,923                 | 64   |
| ( <sup>18</sup> )   | ( <sup>18</sup> )   | ( <sup>18</sup> )    | ( <sup>18</sup> )   | ( <sup>18</sup> )  | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )  | ( <sup>18</sup> )   | ( <sup>18</sup> )               | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )        | ( <sup>18</sup> )    | ( <sup>18</sup> )      | 65   |
| 706                 | 102                 | -366                 | 4,724               | 3,134              | 938                  | 453                  | 246                | 180                 | 6,604                           | 465                  | 76                   | 26,234                   | 16,513               | 12,923                 | 66   |
| n.a.                | n.a.                | n.a.                 | n.a.                | n.a.               | n.a.                 | n.a.                 | n.a.               | n.a.                | n.a.                            | n.a.                 | n.a.                 | n.a.                     | n.a.                 | n.a.                   | 67   |
| 157                 | 59                  | 185                  | 1,027               | -53                | 323                  | 541                  | 140                | -210                | ( <sup>18</sup> )               | ( <sup>18</sup> )    | ( <sup>18</sup> )    | ( <sup>18</sup> )        | ( <sup>18</sup> )    | ( <sup>18</sup> )      | 68   |
| <sup>18</sup> 9,930 | <sup>18</sup> 8,464 | <sup>18</sup> 14,607 | <sup>18</sup> 8,121 | <sup>18</sup> -755 | <sup>18</sup> -3,735 | <sup>18</sup> -2,157 | <sup>18</sup> -861 | <sup>18</sup> 315   | <sup>18</sup> 9,908             | <sup>18</sup> 10,118 | <sup>18</sup> 2,853  | <sup>18</sup> 58,257     | <sup>18</sup> 73,330 | <sup>18</sup> -97,319  | 69   |
| ( <sup>19</sup> )   | ( <sup>19</sup> )   | ( <sup>19</sup> )    | ( <sup>19</sup> )   | ( <sup>19</sup> )  | ( <sup>19</sup> )    | ( <sup>19</sup> )    | ( <sup>19</sup> )  | ( <sup>19</sup> )   | ( <sup>19</sup> )               | ( <sup>19</sup> )    | ( <sup>19</sup> )    | ( <sup>19</sup> )        | ( <sup>19</sup> )    | ( <sup>19</sup> )      | 70   |
| 6,364               | -8,986              | <sup>20</sup> -9,724 | 72,937              | 24,353             | <sup>20</sup> 22,182 | 17,993               | 6,644              | <sup>20</sup> 6,982 | -4,811                          | -8,172               | <sup>20</sup> -1,854 | 94,649                   | -96,786              | <sup>20</sup> -117,293 |      |

Table 12. U.S. International

[Millions]

| Line                     | (Credits +; debits -) <sup>1</sup>  | Asia and Pacific |                 |                            | Australia            |                      |                             | China                 |                     |                            | Hong Kong             |                      |                           |
|--------------------------|---|------------------|-----------------|----------------------------|----------------------|----------------------|-----------------------------|-----------------------|---------------------|----------------------------|-----------------------|----------------------|---------------------------|
|                          |   | 2010             | 2011            |                            | 2010                 | 2011                 |                             | 2010                  | 2011                |                            | 2010                  | 2011                 |                           |
|                          |   |                  | I <sup>r</sup>  | II <sup>p</sup>            |                      | I <sup>r</sup>       | II <sup>p</sup>             |                       | I <sup>r</sup>      | II <sup>p</sup>            |                       | I <sup>r</sup>       | II <sup>p</sup>           |
| <b>Current account</b>   |   |                  |                 |                            |                      |                      |                             |                       |                     |                            |                       |                      |                           |
| 1                        | <b>Exports of goods and services and income receipts</b> .....  | <b>635,072</b>   | <b>172,021</b>  | <b>175,946</b>             | <b>54,394</b>        | <b>13,925</b>        | <b>15,525</b>               | <b>126,649</b>        | <b>36,024</b>       | <b>32,832</b>              | <b>41,930</b>         | <b>12,515</b>        | <b>12,563</b>             |
| 2                        | Exports of goods and services .....   | 522,453          | 142,493         | 142,861                    | 35,235               | 9,240                | 10,366                      | 114,175               | 32,544              | 29,038                     | 32,980                | 10,113               | 9,980                     |
| 3                        | Goods, balance of payments basis <sup>2</sup> .....   | 369,034          | 100,696         | 102,395                    | 21,715               | 5,788                | 6,409                       | 93,014                | 26,293              | 23,846                     | 27,469                | 8,655                | 8,522                     |
| 4                        | Services <sup>3</sup> .....   | 153,419          | 41,797          | 40,465                     | 13,520               | 3,452                | 3,957                       | 21,161                | 6,251               | 5,192                      | 5,511                 | 1,458                | 1,458                     |
| 5                        | Transfers under U.S. military agency sales contracts <sup>4</sup> .....   | 9,896            | 2,377           | 2,479                      | 339                  | 70                   | 110                         | (*)                   | (*)                 | (*)                        | (*)                   | (*)                  | (*)                       |
| 6                        | Travel .....  | 28,214           | 6,722           | 8,316                      | 3,489                | 667                  | 1,087                       | 3,780                 | 876                 | 1,027                      | 457                   | 115                  | 147                       |
| 7                        | Passenger fares .....   | 7,677            | 2,170           | 2,271                      | 484                  | 156                  | 125                         | 1,225                 | 354                 | 310                        | 139                   | 38                   | 45                        |
| 8                        | Other transportation .....  | 13,403           | 3,444           | 3,549                      | 485                  | 109                  | 110                         | 2,296                 | 614                 | 604                        | 1,460                 | 355                  | 368                       |
| 9                        | Royalties and license fees <sup>5</sup> .....   | 31,317           | 8,187           | 8,606                      | 2,691                | 727                  | 764                         | 3,333                 | 846                 | 889                        | 589                   | 133                  | 140                       |
| 10                       | Other private services <sup>5</sup> .....   | 62,458           | 18,754          | 15,137                     | 6,019                | 1,716                | 1,758                       | 10,501                | 3,555               | 2,356                      | 2,862                 | 815                  | 757                       |
| 11                       | U.S. government miscellaneous services .....  | 453              | 142             | 107                        | 14                   | 7                    | 3                           | 26                    | 6                   | 6                          | 5                     | 1                    | 1                         |
| 12                       | Income receipts .....   | 112,620          | 29,528          | 33,085                     | 19,160               | 4,685                | 5,159                       | 12,474                | 3,480               | 3,794                      | 8,950                 | 2,402                | 2,583                     |
| 13                       | Income receipts on U.S.-owned assets abroad .....   | 112,199          | 29,421          | 32,979                     | 19,132               | 4,679                | 5,153                       | 12,407                | 3,464               | 3,778                      | 8,950                 | 2,402                | 2,583                     |
| 14                       | Direct investment receipts .....  | 75,046           | 19,068          | 21,773                     | 9,919                | 2,182                | 2,498                       | 10,202                | 2,884               | 3,111                      | 5,900                 | 1,403                | 1,503                     |
| 15                       | Other private receipts .....  | 36,817           | 10,301          | 11,097                     | 9,213                | 2,497                | 2,655                       | 2,175                 | 571                 | 663                        | 3,048                 | 999                  | 1,077                     |
| 16                       | U.S. government receipts .....  | 336              | 53              | 109                        | 0                    | 0                    | 0                           | 30                    | 9                   | 4                          | 2                     | (*)                  | 3                         |
| 17                       | Compensation of employees .....   | 421              | 106             | 106                        | 28                   | 7                    | 7                           | 66                    | 16                  | 16                         | 0                     | 0                    | 0                         |
| 18                       | <b>Imports of goods and services and income payments</b> .....  | <b>-982,544</b>  | <b>-248,244</b> | <b>-261,352</b>            | <b>-24,217</b>       | <b>-5,484</b>        | <b>-6,117</b>               | <b>-423,942</b>       | <b>-100,801</b>     | <b>-111,580</b>            | <b>-18,869</b>        | <b>-4,643</b>        | <b>-4,829</b>             |
| 19                       | Imports of goods and services .....   | -838,045         | -211,446        | -225,843                   | -14,561              | -3,676               | -4,102                      | -376,074              | -89,190             | -99,893                    | -11,264               | -2,714               | -2,922                    |
| 20                       | Goods, balance of payments basis <sup>2</sup> .....   | -740,863         | -185,253        | -199,358                   | -8,734               | -2,172               | -2,651                      | -366,052              | -86,499             | -97,025                    | -4,698                | -1,096               | -1,243                    |
| 21                       | Services <sup>3</sup> .....   | -97,182          | -26,193         | -26,485                    | -5,827               | -1,504               | -1,451                      | -10,022               | -2,690              | -2,868                     | -6,565                | -1,617               | -1,678                    |
| 22                       | Direct defense expenditures .....   | -8,866           | -2,410          | -2,457                     | -166                 | -28                  | -40                         | -12                   | -2                  | -3                         | -33                   | -5                   | -4                        |
| 23                       | Travel .....  | -17,101          | -4,447          | -4,470                     | -1,527               | -389                 | -384                        | -2,566                | -717                | -784                       | -1,064                | -255                 | -316                      |
| 24                       | Passenger fares .....   | -9,345           | -3,051          | -2,622                     | -830                 | -271                 | -168                        | -535                  | -158                | -174                       | -1,214                | -358                 | -325                      |
| 25                       | Other transportation .....  | -18,183          | -4,555          | -4,805                     | -263                 | -73                  | -69                         | -2,900                | -741                | -764                       | -1,958                | -465                 | -484                      |
| 26                       | Royalties and license fees <sup>5</sup> .....   | -8,916           | -2,414          | -2,435                     | -494                 | -111                 | -111                        | -176                  | -35                 | -35                        | -108                  | -14                  | -14                       |
| 27                       | Other private services <sup>5</sup> .....   | -34,013          | -9,134          | -9,509                     | -2,486               | -624                 | -664                        | -3,790                | -1,025              | -1,092                     | -2,148                | -510                 | -525                      |
| 28                       | U.S. government miscellaneous services .....  | -759             | -183            | -188                       | -61                  | -7                   | -14                         | -43                   | -12                 | -17                        | -41                   | -10                  | -11                       |
| 29                       | Income payments .....   | -144,499         | -36,798         | -35,509                    | -9,656               | -1,808               | -2,015                      | -47,868               | -11,611             | -11,686                    | -7,605                | -1,929               | -1,907                    |
| 30                       | Income payments on foreign-owned assets in the United States .....  | -142,569         | -36,199         | -35,101                    | -9,603               | -1,794               | -2,002                      | -47,255               | -11,418             | -11,554                    | -7,582                | -1,921               | -1,903                    |
| 31                       | Direct investment payments .....  | -23,988          | -6,287          | -6,946                     | -6,475               | -1,004               | -1,173                      | -343                  | -115                | -162                       | -37                   | -68                  |                           |
| 32                       | Other private payments .....  | -24,509          | -6,572          | -6,722                     | -2,620               | -696                 | -727                        | -3,238                | -915                | -933                       | -1,607                | -420                 | -426                      |
| 33                       | U.S. government payments .....  | -94,072          | -23,340         | -23,433                    | -508                 | -94                  | -102                        | -43,674               | -10,388             | -10,459                    | -5,743                | -1,464               | -1,409                    |
| 34                       | Compensation of employees .....   | -1,930           | -599            | -408                       | -53                  | -14                  | -13                         | -613                  | -193                | -132                       | -23                   | -8                   | -4                        |
| 35                       | <b>Unilateral current transfers, net</b> .....  | <b>-33,647</b>   | <b>-9,752</b>   | <b>-8,350</b>              | <b>-552</b>          | <b>-199</b>          | <b>-189</b>                 | <b>-3,055</b>         | <b>-970</b>         | <b>-653</b>                | <b>-96</b>            | <b>-33</b>           | <b>-15</b>                |
| 36                       | U.S. government grants <sup>4</sup> .....   | -14,764          | -3,837          | -3,778                     | 0                    | 0                    | 0                           | -23                   | -6                  | -7                         | 0                     | 0                    | 0                         |
| 37                       | U.S. government pensions and other transfers .....  | -1,071           | -286            | -290                       | -98                  | -26                  | -28                         | -11                   | -3                  | -3                         | -16                   | -4                   | -4                        |
| 38                       | Private remittances and other transfers <sup>6</sup> .....  | -17,812          | -5,629          | -4,282                     | -454                 | -173                 | -161                        | -3,021                | -961                | -643                       | -80                   | -29                  | -11                       |
| <b>Capital account</b>   |   |                  |                 |                            |                      |                      |                             |                       |                     |                            |                       |                      |                           |
| 39                       | <b>Capital account transactions, net</b> .....  | <b>0</b>         | <b>(*)</b>      | <b>0</b>                   | <b>0</b>             | <b>0</b>             | <b>0</b>                    | <b>0</b>              | <b>0</b>            | <b>0</b>                   | <b>0</b>              | <b>0</b>             | <b>0</b>                  |
| <b>Financial account</b> |   |                  |                 |                            |                      |                      |                             |                       |                     |                            |                       |                      |                           |
| 40                       | <b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b> .....                 | <b>-298,515</b>  | <b>-39,919</b>  | <b>-57,216</b>             | <b>-49,152</b>       | <b>-14,288</b>       | <b>-10,590</b>              | <b>-18,980</b>        | <b>-7,134</b>       | <b>-2,381</b>              | <b>-35,510</b>        | <b>-16,664</b>       | <b>-10,095</b>            |
| 41                       | U.S. official reserve assets .....  | -99              | 984             | -13                        | 0                    | 0                    | 0                           | 0                     | 0                   | 0                          | 0                     | 0                    | 0                         |
| 42                       | Gold <sup>7</sup> .....   | 0                | 0               | 0                          | 0                    | 0                    | 0                           | 0                     | 0                   | 0                          | 0                     | 0                    | 0                         |
| 43                       | Special drawing rights .....  |                  |                 |                            |                      |                      |                             |                       |                     |                            |                       |                      |                           |
| 44                       | Reserve position in the International Monetary Fund .....   |                  |                 |                            |                      |                      |                             |                       |                     |                            |                       |                      |                           |
| 45                       | Foreign currencies .....  | -99              | 984             | -13                        |                      |                      |                             |                       |                     |                            |                       |                      |                           |
| 46                       | U.S. government assets, other than official reserve assets .....  | 627              | -16             | -625                       | -1                   | (*)                  | 2                           | 107                   | 38                  | (*)                        | 13                    | (*)                  | -110                      |
| 47                       | U.S. credits and other long-term assets .....   | -396             | -132            | -450                       | 0                    | 0                    | 0                           | 0                     | 0                   | 0                          | 0                     | 0                    | -111                      |
| 48                       | Repayments on U.S. credits and other long-term assets <sup>8</sup> .....  | 639              | 109             | 125                        | 0                    | 0                    | 0                           | 118                   | 36                  | 22                         | 14                    | 1                    | 0                         |
| 49                       | U.S. foreign currency holdings and U.S. short-term assets .....   | 384              | 7               | -299                       | -1                   | (*)                  | 2                           | -11                   | 2                   | -22                        | -1                    | -1                   | 1                         |
| 50                       | U.S. private assets .....   | -299,042         | -40,887         | -56,579                    | -49,151              | -14,288              | -10,592                     | -19,087               | -7,172              | -2,381                     | -35,523               | -16,664              | -9,985                    |
| 51                       | Direct investment .....   | -66,386          | -7,812          | -23,517                    | -19,139              | -2,442               | -3,877                      | -9,565                | -2,607              | -2,801                     | 404                   | -592                 | -1,833                    |
| 52                       | Foreign securities .....  | -65,274          | -20,804         | 9,849                      | -17,526              | -4,646               | 3,066                       | 4,389                 | 857                 | 1,631                      | -18,330               | -5,116               | 3,832                     |
| 53                       | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....                                       | -1,924           | 1,302           | -2,958                     | 41                   | 8                    | -1,179                      | -548                  | 222                 | -359                       | -545                  | 197                  | 145                       |
| 54                       | U.S. claims reported by U.S. banks and securities brokers <sup>14</sup> .....   | -165,458         | -13,573         | -39,953                    | -12,527              | -7,208               | -8,602                      | -13,363               | -5,644              | -852                       | -17,052               | -11,153              | -12,129                   |
| 55                       | <b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b> ..... | <b>447,278</b>   | <b>46,763</b>   | <b>54,553</b>              | <b>6,156</b>         | <b>-5,024</b>        | <b>12,997</b>               | <b>120,187</b>        | <b>7,655</b>        | <b>21,195</b>              | <b>7,528</b>          | <b>-15,169</b>       | <b>467</b>                |
| 56                       | Foreign official assets in the United States .....  | 281,966          | 18,116          | 53,321                     |                      |                      |                             |                       |                     |                            |                       |                      |                           |
| 57                       | U.S. government securities .....  | (17)             | (17)            | (17)                       | (18)                 | (18)                 | (18)                        | (18)                  | (18)                | (18)                       | (18)                  | (18)                 | (18)                      |
| 58                       | U.S. Treasury securities <sup>9</sup> .....   | (17)             | (17)            | (17)                       | (18)                 | (18)                 | (18)                        | (18)                  | (18)                | (18)                       | (18)                  | (18)                 | (18)                      |
| 59                       | Other <sup>10</sup> .....   | (17)             | (17)            | (17)                       | (18)                 | (18)                 | (18)                        | (18)                  | (18)                | (18)                       | (18)                  | (18)                 | (18)                      |
| 60                       | Other U.S. government liabilities <sup>11</sup> .....   | 6,434            | 2,152           | 1,650                      | 580                  | 31                   | 288                         | -25                   | 0                   | 0                          | 1                     | 0                    | 0                         |
| 61                       | U.S. liabilities reported by U.S. banks and securities brokers .....  | (17)             | (17)            | (17)                       | (18)                 | (18)                 | (18)                        | (18)                  | (18)                | (18)                       | (18)                  | (18)                 | (18)                      |
| 62                       | Other foreign official assets <sup>12</sup> .....   | (17)             | (17)            | (17)                       | (18)                 | (18)                 | (18)                        | (18)                  | (18)                | (18)                       | (18)                  | (18)                 | (18)                      |
| 63                       | Other foreign assets in the United States .....   | 165,312          | 28,647          | 1,232                      |                      |                      |                             |                       |                     |                            |                       |                      |                           |
| 64                       | Direct investment .....   | 35,292           | 5,994           | 7,677                      | 8,789                | 976                  | 1,432                       | 1,364                 | -46                 | 314                        | 75                    | 159                  | 30                        |
| 65                       | U.S. Treasury securities .....  | (17)             | (17)            | (17)                       | (18)                 | (18)                 | (18)                        | (18)                  | (18)                | (18)                       | (18)                  | (18)                 | (18)                      |
| 66                       | U.S. securities other than U.S. Treasury securities .....   | 48,221           | -13,161         | 8,136                      | 1,934                | -597                 | 2,855                       | -3,514                | -403                | -2,758                     | 17,282                | -6,641               | 391                       |
| 67                       | U.S. currency .....   | n.a.             | n.a.            | n.a.                       | n.a.                 | n.a.                 | n.a.                        | n.a.                  | n.a.                | n.a.                       | n.a.                  | n.a.                 | n.a.                      |
| 68                       | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....                                  | (17)             | (17)            | (17)                       | 37                   | -85                  | 105                         | 374                   | 397                 | -194                       | 455                   | 178                  | -108                      |
| 69                       | U.S. liabilities reported by U.S. banks and securities brokers <sup>15</sup> .....                                      | -14,057          | 25,813          | 2,052                      | <sup>18</sup> -5,184 | <sup>18</sup> -5,349 | <sup>18</sup> 8,317         | <sup>18</sup> 121,988 | <sup>18</sup> 7,707 | <sup>18</sup> 23,833       | <sup>18</sup> -10,285 | <sup>18</sup> -8,865 | <sup>18</sup> 154         |
| 70                       | <b>Financial derivatives, net</b> .....   | <b>-5,913</b>    | <b>-330</b>     | <b>n.a.</b>                | <b>-2,022</b>        | <b>135</b>           | <b>n.a.</b>                 | <b>(19)</b>           | <b>(19)</b>         | <b>(19)</b>                | <b>(19)</b>           | <b>(19)</b>          | <b>(19)</b>               |
| 71                       | <b>Statistical discrepancy (sum of above items with sign reversed) <sup>16</sup></b> .....                              | <b>238,268</b>   | <b>79,462</b>   | <b><sup>20</sup>96,420</b> | <b>15,392</b>        | <b>10,934</b>        | <b><sup>20</sup>-11,627</b> | <b>199,140</b>        | <b>65,226</b>       | <b><sup>20</sup>60,587</b> | <b>5,016</b>          | <b>23,994</b>        | <b><sup>20</sup>1,908</b> |
| <b>Memoranda:</b>        |   |                  |                 |                            |                      |                      |                             |                       |                     |                            |                       |                      |                           |
| 72                       | Balance on goods (lines 3 and 20) .....   | -371,829         | -84,557         | -96,963                    | 12,980               | 3,616                | 3,758                       | -273,038              | -60,207             | -73,179                    | 22,771                | 7,559                | 7,279                     |
| 73                       | Balance on services (lines 4 and 21) .....  | 56,236           | 15,604          | 13,980                     | 7,693                | 1,949                | 2,506                       | 11,140                | 3,560               | 2,323                      | -1,054                | -160                 | -220                      |
| 74                       | Balance on goods and services (lines 2 and 19) .....  | -315,592         | -68,953         | -82,983                    | 20,674               | 5,564                | 6,264                       | -261,898              | -56,646             | -70,856                    | 21,717                | 7,399                | 7,058                     |
| 75                       | Balance on income (lines 12 and 29) .....   | -31,879          | -7,270          | -2,424                     | 9,504                | 2,878                | 3,145                       | -35,394               | -8,130              | -7,892                     | 1,345                 | 472                  | 676                       |
| 76                       | Unilateral current transfers, net (line 35) .....   | -33,647          | -9,752          | -8,350                     | -552                 | -199                 | -189                        | -3,055                | -970                | -653                       | -96                   | -33                  | -15                       |
| 77                       | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) <sup>15</sup> .....                            | -381,118         | -85,976         | -93,757                    | 29,626               | 8,243                | 9,220                       | -300,348              | -65,747             | -79,401                    | 22,966                | 7,839                | 7,719                     |

See the footnotes on pages 90-91.



Table 12. U.S. International

[Millions]

| Line                     | (Credits +; debits -) <sup>1</sup>  | Middle East       |                   |                            | Africa            |                   |                            |
|--------------------------|---|-------------------|-------------------|----------------------------|-------------------|-------------------|----------------------------|
|                          |   | 2010              | 2011              |                            | 2010              | 2011              |                            |
|                          |   |                   | I <sup>r</sup>    | II <sup>p</sup>            |                   | I <sup>r</sup>    | II <sup>p</sup>            |
| <b>Current account</b>   |   |                   |                   |                            |                   |                   |                            |
| 1                        | <b>Exports of goods and services and income receipts</b> .....  | <b>81,504</b>     | <b>23,836</b>     | <b>24,974</b>              | <b>49,602</b>     | <b>14,381</b>     | <b>14,829</b>              |
| 2                        | Exports of goods and services .....   | 69,883            | 19,412            | 20,320                     | 40,250            | 11,696            | 11,967                     |
| 3                        | Goods, balance of payments basis <sup>2</sup> .....   | 48,899            | 13,938            | 14,668                     | 28,402            | 8,470             | 8,781                      |
| 4                        | Services <sup>3</sup> .....   | 20,983            | 5,474             | 5,652                      | 11,848            | 3,226             | 3,186                      |
| 5                        | Transfers under U.S. military agency sales contracts <sup>4</sup> .....   | 3,995             | 1,125             | 1,169                      | 565               | 175               | 191                        |
| 6                        | Travel .....  | 3,058             | 649               | 825                        | 1,502             | 294               | 452                        |
| 7                        | Passenger fares .....   | 476               | 95                | 133                        | 532               | 125               | 154                        |
| 8                        | Other transportation .....  | 2,012             | 550               | 582                        | 469               | 140               | 118                        |
| 9                        | Royalties and license fees <sup>5</sup> .....   | 880               | 207               | 217                        | 1,030             | 272               | 285                        |
| 10                       | Other private services <sup>5</sup> .....   | 10,477            | 2,829             | 2,706                      | 7,675             | 2,202             | 1,967                      |
| 11                       | U.S. government miscellaneous services .....  | 85                | 20                | 20                         | 74                | 18                | 18                         |
| 12                       | Income receipts .....   | 11,622            | 4,424             | 4,654                      | 9,352             | 2,685             | 2,862                      |
| 13                       | Income receipts on U.S.-owned assets abroad .....   | 11,436            | 4,379             | 4,609                      | 9,260             | 2,663             | 2,840                      |
| 14                       | Direct investment receipts .....  | 9,168             | 3,815             | 4,021                      | 7,305             | 2,120             | 2,241                      |
| 15                       | Other private receipts .....  | 2,152             | 545               | 558                        | 1,777             | 492               | 530                        |
| 16                       | U.S. government receipts .....  | 116               | 19                | 29                         | 178               | 51                | 69                         |
| 17                       | Compensation of employees .....   | 186               | 45                | 45                         | 92                | 22                | 22                         |
| 18                       | <b>Imports of goods and services and income payments</b> .....  | <b>-103,151</b>   | <b>-28,380</b>    | <b>-33,722</b>             | <b>-94,559</b>    | <b>-26,063</b>    | <b>-27,490</b>             |
| 19                       | Imports of goods and services .....   | -93,823           | -25,881           | -31,336                    | -93,017           | -25,633           | -26,992                    |
| 20                       | Goods, balance of payments basis <sup>2</sup> .....   | -76,270           | -21,726           | -26,947                    | -85,248           | -23,613           | -24,899                    |
| 21                       | Services <sup>3</sup> .....   | -17,553           | -4,155            | -4,389                     | -7,769            | -2,019            | -2,093                     |
| 22                       | Direct defense expenditures .....   | -7,927            | -1,721            | -1,650                     | -397              | -109              | -97                        |
| 23                       | Travel .....  | -2,868            | -634              | -862                       | -3,269            | -786              | -814                       |
| 24                       | Passenger fares .....   | -2,049            | -574              | -590                       | -576              | -158              | -173                       |
| 25                       | Other transportation .....  | -1,449            | -396              | -410                       | -527              | -147              | -145                       |
| 26                       | Royalties and license fees <sup>5</sup> .....   | -200              | -48               | -47                        | -44               | -13               | -13                        |
| 27                       | Other private services <sup>5</sup> .....   | -2,763            | -710              | -755                       | -2,688            | -739              | -783                       |
| 28                       | U.S. government miscellaneous services .....  | -298              | -72               | -75                        | -268              | -68               | -69                        |
| 29                       | Income payments .....   | -9,328            | -2,499            | -2,386                     | -1,541            | -430              | -498                       |
| 30                       | Income payments on foreign-owned assets in the United States .....  | -9,173            | -2,453            | -2,352                     | -1,233            | -348              | -427                       |
| 31                       | Direct investment payments .....  | -422              | -286              | -186                       | -44               | -50               | -126                       |
| 32                       | Other private payments .....  | -4,604            | -1,235            | -1,262                     | -368              | -95               | -98                        |
| 33                       | U.S. government payments .....  | -4,147            | -932              | -904                       | -821              | -203              | -203                       |
| 34                       | Compensation of employees .....   | -155              | -46               | -35                        | -309              | -83               | -71                        |
| 35                       | <b>Unilateral current transfers, net</b> .....  | <b>-10,609</b>    | <b>-2,854</b>     | <b>-3,987</b>              | <b>-14,279</b>    | <b>-3,458</b>     | <b>-4,845</b>              |
| 36                       | U.S. government grants <sup>4</sup> .....   | -7,949            | -1,888            | -3,072                     | -8,477            | -1,994            | -3,453                     |
| 37                       | U.S. government pensions and other transfers .....  | -144              | -36               | -36                        | -38               | -9                | -10                        |
| 38                       | Private remittances and other transfers <sup>6</sup> .....  | -2,516            | -930              | -879                       | -5,765            | -1,455            | -1,381                     |
| <b>Capital account</b>   |   |                   |                   |                            |                   |                   |                            |
| 39                       | <b>Capital account transactions, net</b> .....  | <b>0</b>          | <b>0</b>          | <b>0</b>                   | <b>-136</b>       | <b>-28</b>        | <b>-823</b>                |
| <b>Financial account</b> |   |                   |                   |                            |                   |                   |                            |
| 40                       | <b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b> .....                 | <b>4,488</b>      | <b>-1,867</b>     | <b>3,678</b>               | <b>-15,221</b>    | <b>3,340</b>      | <b>-361</b>                |
| 41                       | U.S. official reserve assets .....  | 0                 | 0                 | 0                          | 0                 | 0                 | 0                          |
| 42                       | Gold <sup>7</sup> .....   | 0                 | 0                 | 0                          | 0                 | 0                 | 0                          |
| 43                       | Special drawing rights .....  |                   |                   |                            |                   |                   |                            |
| 44                       | Reserve position in the International Monetary Fund .....   |                   |                   |                            |                   |                   |                            |
| 45                       | Foreign currencies .....  |                   |                   |                            |                   |                   |                            |
| 46                       | U.S. government assets, other than official reserve assets .....  | -1,058            | -100              | 11                         | 196               | 57                | 715                        |
| 47                       | U.S. credits and other long-term assets .....   | -1,368            | -128              | -66                        | -293              | -105              | -74                        |
| 48                       | Repayments on U.S. credits and other long-term assets <sup>8</sup> .....  | 289               | 32                | 73                         | 455               | 154               | 792                        |
| 49                       | U.S. foreign currency holdings and U.S. short-term assets .....   | 21                | -3                | 4                          | 34                | 8                 | -3                         |
| 50                       | U.S. private assets .....   | 5,546             | -1,767            | 3,667                      | -15,417           | 3,282             | -1,076                     |
| 51                       | Direct investment .....   | 63                | -601              | -1,421                     | -8,314            | -1,363            | -1,346                     |
| 52                       | Foreign securities .....  | 2,664             | 669               | 2,783                      | 819               | 904               | -98                        |
| 53                       | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....                                       | -1,222            | 982               | 21                         | 116               | 247               | -122                       |
| 54                       | U.S. claims reported by U.S. banks and securities brokers <sup>14</sup> .....   | 4,041             | -2,817            | 2,284                      | -8,038            | 3,494             | 490                        |
| 55                       | <b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b> ..... | <b>-3,331</b>     | <b>460</b>        | <b>14,105</b>              | <b>11,445</b>     | <b>-5,397</b>     | <b>3,631</b>               |
| 56                       | Foreign official assets in the United States .....  | -4,788            | -4,896            | 10,859                     | 1,817             | -2,272            | 1,110                      |
| 57                       | U.S. government securities .....  | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          |
| 58                       | U.S. Treasury securities <sup>9</sup> .....   | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          |
| 59                       | Other <sup>10</sup> .....   | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          |
| 60                       | Other U.S. government liabilities <sup>11</sup> .....   | 3,637             | 578               | 604                        | 634               | -195              | -44                        |
| 61                       | U.S. liabilities reported by U.S. banks and securities brokers .....  | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          |
| 62                       | Other foreign official assets <sup>12</sup> .....   | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          |
| 63                       | Other foreign assets in the United States .....   | 1,457             | 5,356             | 3,246                      | 9,628             | -3,125            | 2,521                      |
| 64                       | Direct investment .....   | -234              | 327               | 950                        | 846               | 170               | 1,793                      |
| 65                       | U.S. Treasury securities .....  | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          |
| 66                       | U.S. securities other than U.S. Treasury securities .....   | -1,385            | 339               | 878                        | -1,187            | 67                | 2                          |
| 67                       | U.S. currency .....   | n.a.              | n.a.              | n.a.                       | n.a.              | n.a.              | n.a.                       |
| 68                       | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....                                  | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          | ( <sup>17</sup> ) | ( <sup>17</sup> ) | ( <sup>17</sup> )          |
| 69                       | U.S. liabilities reported by U.S. banks and securities brokers <sup>15</sup> .....                                      | -3,809            | 4,244             | 2,288                      | -1,619            | 1,947             | 500                        |
| 70                       | <b>Financial derivatives, net</b> .....   | ( <sup>19</sup> ) | ( <sup>19</sup> ) | ( <sup>19</sup> )          | <b>119</b>        | <b>210</b>        | <b>n.a.</b>                |
| 71                       | <b>Statistical discrepancy (sum of above items with sign reversed) <sup>16</sup></b> .....                              | <b>31,099</b>     | <b>8,804</b>      | <b><sup>20</sup>-5,049</b> | <b>63,028</b>     | <b>17,016</b>     | <b><sup>20</sup>15,059</b> |
| <b>Memoranda:</b>        |   |                   |                   |                            |                   |                   |                            |
| 72                       | Balance on goods (lines 3 and 20) .....   | -27,371           | -7,788            | -12,279                    | -56,846           | -15,143           | -16,118                    |
| 73                       | Balance on services (lines 4 and 21) .....  | 3,430             | 1,319             | 1,263                      | 4,079             | 1,207             | 1,093                      |
| 74                       | Balance on goods and services (lines 2 and 19) .....  | -23,941           | -6,469            | -11,016                    | -52,767           | -13,936           | -15,025                    |
| 75                       | Balance on income (lines 12 and 29) .....   | 2,294             | 1,925             | 2,268                      | 7,810             | 2,254             | 2,364                      |
| 76                       | Unilateral current transfers, net (line 35) .....   | -10,609           | -2,854            | -3,987                     | -14,279           | -3,458            | -4,845                     |
| 77                       | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) <sup>13</sup> .....                            | -32,255           | -7,397            | -12,735                    | -59,235           | -15,140           | -17,506                    |

See the footnotes on pages 90-91.

Transactions, by Area—Table Ends  
of dollars]

| South Africa         |                    |                    | Other Africa         |                      |                      | International organizations and unallocated <sup>22</sup> |                     |                      | Line |
|----------------------|--------------------|--------------------|----------------------|----------------------|----------------------|---|---------------------|----------------------|------|
| 2010                 | 2011               |                    | 2010                 | 2011                 |                      | 2010  | 2011                |                      |      |
|                      | I <sup>r</sup>     | II <sup>p</sup>    |                      | I <sup>r</sup>       | II <sup>p</sup>      |   | I <sup>r</sup>      | II <sup>p</sup>      |      |
| 10,114               | 3,297              | 3,145              | 39,488               | 11,085               | 11,684               | 53,786  | 13,960              | 14,276               | 1    |
| 8,120                | 2,763              | 2,503              | 32,130               | 8,934                | 9,464                | 2,384   | 645                 | 615                  | 2    |
| 5,638                | 2,085              | 1,768              | 22,764               | 6,386                | 7,013                | 0   | 0                   | 0                    | 3    |
| 2,482                | 678                | 735                | 9,366                | 2,548                | 2,451                | 2,384   | 645                 | 615                  | 4    |
| 2                    | (*)                | (*)                | 563                  | 175                  | 191                  | 153   | 43                  | 21                   | 5    |
| 276                  | 57                 | 88                 | 1,226                | 237                  | 364                  | 0   | 0                   | 0                    | 6    |
| 203                  | 47                 | 65                 | 329                  | 78                   | 89                   | 0   | 0                   | 0                    | 7    |
| 140                  | 40                 | 42                 | 329                  | 99                   | 76                   | 60  | 17                  | 11                   | 8    |
| 669                  | 176                | 184                | 361                  | 96                   | 101                  | 1   | (*)                 | (*)                  | 9    |
| 1,188                | 356                | 354                | 6,487                | 1,846                | 1,614                | 2,170   | 585                 | 583                  | 10   |
| 4                    | 1                  | 1                  | 70                   | 17                   | 17                   | 1   | 0                   | 0                    | 11   |
| 1,994                | 534                | 642                | 7,358                | 2,151                | 2,220                | 51,402  | 13,315              | 13,661               | 12   |
| 1,988                | 533                | 641                | 7,272                | 2,131                | 2,200                | 47,694  | 12,354              | 12,700               | 13   |
| 733                  | 165                | 228                | 6,572                | 1,956                | 2,013                | 22,445  | 5,603               | 5,602                | 14   |
| 1,245                | 368                | 407                | 532                  | 124                  | 123                  | 25,054  | 6,682               | 7,007                | 15   |
| 10                   | 0                  | 5                  | 168                  | 51                   | 64                   | 195   | 69                  | 91                   | 16   |
| 6                    | 1                  | 1                  | 86                   | 20                   | 20                   | 3,709   | 961                 | 961                  | 17   |
| -10,705              | -2,757             | -3,242             | -83,854              | -23,306              | -24,248              | -17,550   | -4,341              | -4,385               | 18   |
| -10,033              | -2,579             | -3,054             | -82,985              | -23,053              | -23,938              | -1,238  | -58                 | -44                  | 19   |
| -8,251               | -2,152             | -2,486             | -76,997              | -21,461              | -22,413              | 0   | 0                   | 0                    | 20   |
| -1,781               | -427               | -568               | -5,988               | -1,593               | -1,525               | -1,238  | -58                 | -44                  | 21   |
| -7                   | -2                 | -2                 | -390                 | -107                 | -95                  | 0   | 0                   | 0                    | 22   |
| -785                 | -147               | -251               | -2,484               | -639                 | -563                 | 0   | 0                   | 0                    | 23   |
| -142                 | -34                | -51                | -434                 | -124                 | -122                 | 0   | 0                   | 0                    | 24   |
| -98                  | -24                | -26                | -429                 | -123                 | -118                 | -207  | -50                 | -36                  | 25   |
| -32                  | -7                 | -7                 | -13                  | -6                   | -6                   | -1,002  | -4                  | -3                   | 26   |
| -657                 | -197               | -215               | -2,031               | -541                 | -568                 | -28   | -4                  | -4                   | 27   |
| -60                  | -15                | -16                | -207                 | -52                  | -53                  | (*)   | (*)                 | 0                    | 28   |
| -672                 | -178               | -188               | -869                 | -253                 | -310                 | -16,312   | -4,283              | -4,341               | 29   |
| -461                 | -129               | -135               | -771                 | -219                 | -292                 | -16,312   | -4,283              | -4,341               | 30   |
| (D)                  | (D)                | (D)                | (D)                  | (D)                  | (D)                  | -7,977  | -1,981              | -1,978               | 31   |
| -93                  | -25                | -26                | -275                 | -70                  | -72                  | -2,024  | -2,024              | -2,076               | 32   |
| (D)                  | (D)                | (D)                | (D)                  | (D)                  | (D)                  | -1,111  | -278                | -287                 | 33   |
| -211                 | -49                | -53                | -98                  | -34                  | -18                  | 0   | 0                   | 0                    | 34   |
| -1,102               | -245               | -287               | -13,177              | -3,214               | -4,558               | -32,531   | -7,586              | -7,059               | 35   |
| -335                 | -74                | -116               | -8,142               | -1,920               | -3,337               | -8,506  | -2,112              | -1,653               | 36   |
| -8                   | -2                 | -2                 | -30                  | -7                   | -8                   | -5,473  | -658                | -421                 | 37   |
| -760                 | -169               | -168               | -5,005               | -1,287               | -1,213               | -18,552   | -4,816              | -4,985               | 38   |
| 0                    | 0                  | 0                  | -136                 | -28                  | -823                 | 0   | 0                   | 0                    | 39   |
| -2,645               | -220               | 51                 | -12,576              | 3,560                | -412                 | -21,954   | -6,432              | -15,258              | 40   |
| 0                    | 0                  | 0                  | 0                    | 0                    | 0                    | -1,324  | -4,467              | -6,133               | 41   |
| 0                    | 0                  | 0                  | 0                    | 0                    | 0                    | 0   | 0                   | 0                    | 42   |
| .....                | .....              | .....              | .....                | .....                | .....                | -31   | 1,961               | -159                 | 43   |
| .....                | .....              | .....              | .....                | .....                | .....                | -1,293  | -6,428              | -5,974               | 44   |
| .....                | .....              | .....              | .....                | .....                | .....                | .....   | .....               | .....                | 45   |
| -3                   | -3                 | 2                  | 199                  | 60                   | 713                  | -1,893  | -373                | -1,376               | 46   |
| 0                    | 0                  | 0                  | -293                 | -105                 | -74                  | -1,926  | -507                | -1,376               | 47   |
| 0                    | 0                  | 0                  | 455                  | 154                  | 792                  | 7   | 3                   | 0                    | 48   |
| -3                   | -3                 | 2                  | 37                   | 11                   | -5                   | 26  | 132                 | 0                    | 49   |
| -2,642               | -217               | 49                 | -12,775              | 3,499                | -1,125               | -18,737   | -1,592              | -7,749               | 50   |
| -715                 | -291               | -223               | -7,599               | -1,072               | -1,123               | -22,445   | -5,603              | -5,602               | 51   |
| -2,179               | 244                | -214               | 2,998                | 116                  | 116                  | 3,104   | 629                 | -526                 | 52   |
| -28                  | 56                 | -2                 | 144                  | 191                  | -120                 | 12  | -19                 | 17                   | 53   |
| 280                  | -226               | 488                | -8,318               | 3,720                | 2                    | 592   | 3,401               | -1,638               | 54   |
| -6,650               | -670               | -517               | 18,095               | -4,728               | 4,148                | 34,344  | 17,128              | 19,730               | 55   |
| (18)                 | (18)               | (18)               | (18)                 | (18)                 | (18)                 | 53  | 5                   | 2                    | 56   |
| (18)                 | (18)               | (18)               | (18)                 | (18)                 | (18)                 | 0   | 0                   | 0                    | 57   |
| (18)                 | (18)               | (18)               | (18)                 | (18)                 | (18)                 | 0   | 0                   | 0                    | 58   |
| (18)                 | (18)               | (18)               | (18)                 | (18)                 | (18)                 | 0   | 0                   | 0                    | 59   |
| -1                   | 0                  | 0                  | 635                  | -195                 | -44                  | 53  | 5                   | 2                    | 60   |
| (18)                 | (18)               | (18)               | (18)                 | (18)                 | (18)                 | 0   | 0                   | 0                    | 61   |
| (18)                 | (18)               | (18)               | (18)                 | (18)                 | (18)                 | 0   | 0                   | 0                    | 62   |
| (18)                 | (18)               | (18)               | (18)                 | (18)                 | (18)                 | 34,291  | 17,123              | 19,728               | 63   |
| 103                  | 9                  | (18)               | 743                  | 160                  | (18)                 | 7,977   | 1,981               | 1,978                | 64   |
| (18)                 | (18)               | (18)               | (18)                 | (18)                 | (18)                 | (18)  | (18)                | (18)                 | 65   |
| 137                  | 45                 | 56                 | -1,324               | 22                   | -54                  | -2,608  | -305                | -939                 | 66   |
| n.a.                 | n.a.               | n.a.               | n.a.                 | n.a.                 | n.a.                 | 28,319  | 12,576              | 13,989               | 67   |
| -211                 | 40                 | 38                 | n.a.                 | (19)                 | (19)                 | 38  | -2                  | 23                   | 68   |
| <sup>18</sup> -6,678 | <sup>18</sup> -764 | <sup>18</sup> -611 | <sup>18</sup> 18,041 | <sup>18</sup> -4,715 | <sup>18</sup> 4,246  | <sup>18</sup> 565   | <sup>18</sup> 2,873 | <sup>18</sup> 4,677  | 69   |
| (19)                 | (19)               | (19)               | 119                  | 210                  | n.a.                 | -739  | -214                | n.a.                 | 70   |
| 10,988               | 595                | <sup>20</sup> 849  | 52,040               | 16,422               | <sup>20</sup> 14,210 | -15,356   | -12,514             | <sup>20</sup> -7,305 | 71   |
| -2,613               | -68                | -718               | -54,233              | -15,075              | -15,400              | 0   | 0                   | 0                    | 72   |
| 701                  | 251                | 167                | 3,379                | 956                  | 926                  | 1,146   | 586                 | 571                  | 73   |
| -1,913               | 183                | -551               | -50,854              | -14,120              | -14,474              | 1,146   | 586                 | 571                  | 74   |
| 1,322                | 356                | 454                | 6,489                | 1,898                | 1,910                | 35,090  | 9,032               | 9,320                | 75   |
| -1,102               | -245               | -287               | -13,177              | -3,214               | -4,558               | -32,531   | -7,586              | -7,059               | 76   |
| -1,693               | 295                | -384               | -57,542              | -15,435              | -17,122              | 3,705   | 2,032               | 2,832                | 77   |

## Footnotes to U.S. International Transactions Tables 1–12

**General notes for all tables:** <sup>P</sup> Preliminary. <sup>†</sup> Revised. 0 Transactions are possible, but are zero for a given period. (\*) Transactions are less than \$500,000(±). <sup>D</sup> Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. .... Not applicable, or for data periods 1960–1997, transactions that are 0, “not available,” or “not applicable.” Quarterly estimates are not annualized and are expressed at quarterly rates.

### Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. See table 2 footnotes for explanations of the various balance of payments adjustments made to convert goods on a Census-basis to goods on a balance of payments basis. The adjustments are made to improve coverage, eliminate duplication and align the goods data with national and international accounting guidelines.

3. Includes some goods: Mainly military equipment and supplies in lines 5 and 22 that are commingled in the source data and cannot be separately identified. Beginning with statistics for 1999, line 5 excludes equipment and supplies exported under the U.S. Foreign Military Sales program that can be separately identified, and line 22 excludes petroleum purchases abroad by U.S. military agencies that can be separately identified.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the “other transfers” component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to “net lending or net borrowing” in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

14. Beginning with 2003, includes securities brokers' claims on their foreign affiliates. Prior to 2003, they are included in the claims of nonbanking concerns.

15. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates. Prior to 2003, they are included in the liabilities of nonbanking concerns.

16. Calculated excluding financial derivatives, net (line 70).

17. Equals the sum of financial derivatives for the first, second, and third quarters of the year. Appears only with the preliminary release of annual statistics for a given year.

Additional footnotes for historical data in July issues of the SURVEY:

18. For 1974, includes extraordinary U.S. Government transactions with

India. See “Special U.S. Government Transactions,” June 1974 SURVEY, p. 27.

19. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

20. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2010 issues of the SURVEY.

### Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation; imports, Census basis, represent Customs values. Seasonally adjusted data reflect the application of seasonal factors developed jointly by BEA and the U.S. Census Bureau (CENSUS).

2. Difference between transactions included in primary source data provided to BEA by the U.S. Department of Defense and transactions included in the Census trade data. Negative values may result from timing differences for transactions recorded in the two data sets.

3. Addition for low-value (below reporting threshold) transactions for 1999–2009 to phase in a revised low-value methodology that was implemented by CENSUS beginning with statistics for 2010.

4. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; and coverage adjustments for special situations where certain exports are not included in the Census data.

5. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; and coverage adjustments for special situations where certain imports are not included in the Census data.

6. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council, and sales of satellites to Intelsat. Members of OPEC include Algeria, Angola (beginning with the first quarter of 2007), Ecuador (beginning with the fourth quarter of 2007), Indonesia (ending with the fourth quarter of 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

7. Lines B24, B83, and B142 include CENSUS's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published by Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

### Table 3:

1. Royalties and license fees and “other private services” by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings and other intellectual property rights.

4. Other services receipts (exports) include mainly expenditures of foreign residents working temporarily in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

### Table 4:

1. Beginning with 2003, includes interest on securities brokers' claims on their foreign affiliates. Prior to 2003, it is included in the interest on claims of nonbanking concerns.

2. Beginning with 2003, gross interest receipts on U.S. holdings of special drawing rights (SDRs) are included in U.S. government receipts. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

3. Beginning with 2003, includes interest on securities brokers' liabilities to their foreign affiliates. Prior to 2003, it is included in the interest on liabilities of nonbanking concerns.

4. Beginning in 2003, gross interest payments on U.S. allocations of SDRs are included in U.S. government payments. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

### Table 5:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

**Table 6:**

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

10. Includes allocations of special drawing rights (SDRs) in the third quarter of 2009.

**Table 7:**

1. Interest on intercompany debt between financial parent companies and their financial affiliates is excluded from direct investment income. Prior to 2007, interest on the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment income.

2. Intercompany debt investment between financial parent companies and their financial affiliates is excluded from direct investment financial flows. Prior to 2007, the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment financial flows.

**Table 8:**

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

**Table 9:**

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a

finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

**Table 10:**

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

**Table 11:**

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

**Table 12:**

For footnotes 1–15, see table 1.

16. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Calculated excluding financial derivatives, net (line 70).

21. Equals the sum of financial derivatives for the first, second, and third quarters of the year.

22. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated U.S. direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE: Definitions for geographic areas are available on BEA's Web site at [www.bea.gov](http://www.bea.gov). Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transhipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.