

## **Spending on Durable Goods Falls in August**

**Personal income** increased 0.2 percent in August after increasing 0.3 percent in July. Wages and salaries, the largest component of personal income, was unchanged in August after increasing 0.5 percent in July.

Current-dollar disposable personal income (DPI), after-tax income increased 0.1 percent in August :

after-tax income, increased 0.1 percent in August after increasing 0.2 percent in July.

**Real DPI,** income adjusted for taxes and inflation, decreased 0.1 percent in August after increasing 0.1 percent in July.

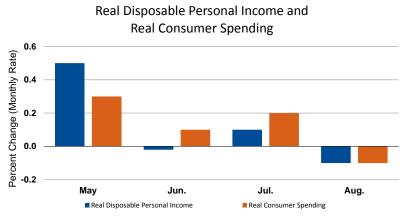
**Real consumer spending (PCE),** spending adjusted for price changes, decreased 0.1 percent in August after increasing 0.2 percent in July. Spending on durable goods decreased 1.0 percent in August after increasing 1.3 percent in July.

**PCE prices** increased 0.2 percent in August after increasing 0.1 percent in July. Excluding food and energy, PCE prices increased 0.1 percent in August, the same increase as in July.

## Personal saving rate

Personal saving as a percent of DPI was 3.6 percent in August, the same as in July.

	Jun.	Jul.	Aug.
Personal Income	0.0%	0.3%	0.2%
Current- dollar DPI	0.0%	0.2%	0.1%
Real DPI	0.0%	0.1%	-0.1%
Real PCE	0.1%	0.2%	-0.1%
PCE Prices	0.0%	0.1%	0.2%
Personal Saving Rate	3.7%	3.6%	3.6%



Source: Bureau of Economic Analysis

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at <a href="www.bea.gov">www.bea.gov</a>. <a href="www.bea.gov">E-mail alerts</a> are also available.