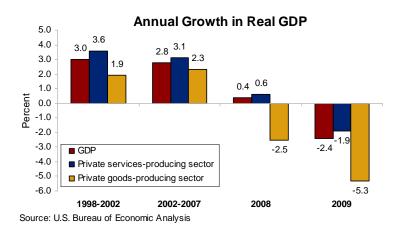


## 2009 Decline Widespread Across Industries

Advance GDP by Industry Statistics for 2009 and Revised Statistics for 1998-2008

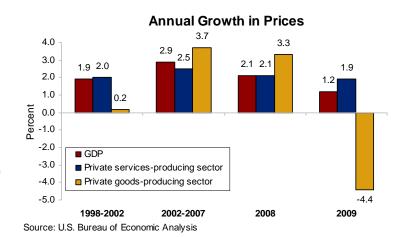
Downturns in durable-goods manufacturing and finance and insurance and a continued contraction in construction were the leading contributors to the downturn in U.S. economic growth in 2009, according to preliminary statistics on real gross domestic product (GDP) by industry from the Bureau of Economic Analysis.

- The goods sector contracted for the second consecutive year, falling 5.3 percent in 2009, led by a downturn in durable-goods manufacturing.
- Construction value added contracted for the fifth consecutive year, declining 9.9 percent in 2009.
- The services sector fell 1.9 percent, led by a 2.7 percent drop in finance and insurance. Growth in health care helped partially offset declines in this sector.



Growth in the GDP price index continued to slow in 2009, reflecting a sharp downturn in goods-sector prices.

- In the goods sector, mining and agriculture prices turned down and were accompanied by a steep slowdown in prices for nondurable-goods manufacturing.
- Services-sector prices grew 1.9 percent, led by increases for finance and insurance and real estate.



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <a href="www.bea.gov">www.bea.gov</a>. <a href="www.bea.gov">E-mail alerts</a> are also available.

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