TUESDAY April 26, 2011

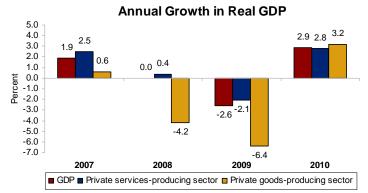


2010 Recovery Widespread Across Industries

Advance GDP by Industry Statistics for 2010

Durable-goods manufacturing and retail trade were among the leading contributors to the upturn in U.S. economic growth in 2010, according to preliminary statistics on real gross domestic product (GDP) by industry from the Bureau of Economic Analysis. The economic recovery was widespread: 20 of 22 industry groups contributed to real GDP growth.

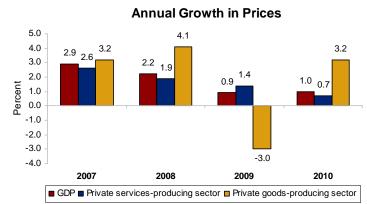
- Manufacturing value added rose 5.8 percent in 2010, a sharp return to growth after declining two consecutive years. Durablegoods manufacturing turned up, increasing 9.9 percent.
- Retail trade value added grew 5.2 percent in 2010, following two consecutive years of contraction.
- Information-communications-technologyproducing industries increased 16.3 percent in 2010, returning to double-digit growth for the first time since 2005.



Source: U.S. Bureau of Economic Analysis

Growth in value added prices for mining and agriculture were among the largest contributors to the acceleration in the GDP price index for 2010. Value added prices measure changes in an industry's unit costs of labor inputs, as well as the profits per unit of output, and reflect differences in growth rates between the industry's output prices and the prices it faces for inputs such as energy, materials, and purchased services.

- Value added prices for mining rose sharply in 2010, increasing 13.4 percent after decreasing 40 percent in 2009, primarily reflecting increases in prices for oil and gas.
- Value added prices for agriculture industries rose 14.7 percent in 2010, after decreasing 21 percent in 2009, primarily reflecting increases in prices for crops and livestock.
- Value added prices for the private servicesproducing sector decelerated in 2010, increasing 0.7 percent after increasing 1.4 percent in 2009. Value added prices for the goods-producing sector turned up in 2010, increasing 3.2 percent.



Source: U.S. Bureau of Economic Analysis

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. <a href="mailto:E-mai