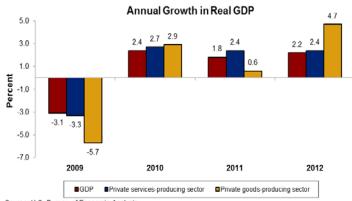


## **Durable-Goods Manufacturing Led Growth in 2012**

Advance GDP by Industry Statistics for 2012

Durable-goods manufacturing, finance and insurance, and wholesale trade services were the leading contributors to U.S. economic growth in 2012, according to advance statistics on the breakout of real gross domestic product (GDP) by industry from the Bureau of Economic Analysis.

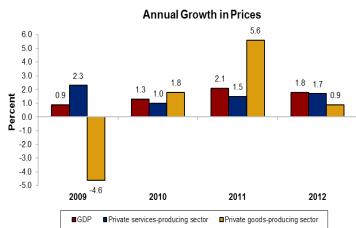
- Manufacturing value added rose 6.2 percent, after increasing 2.5 percent in 2011. Durable-goods manufacturing led the growth in 2012, increasing 9.1 percent.
- The services-producing sector grew 2.4 percent, matching the 2011 growth rate. The leading contributors to the increase were finance and insurance services and wholesale trade services, which increased 3.6 percent and 4.8 percent, respectively.



Source: U.S. Bureau of Economic Analysis

GDP prices decelerated, increasing 1.8 percent in 2012 after increasing 2.1 percent in 2011.

- Value added prices for the private goodsproducing sector decelerated in 2012, increasing 0.9 percent after increasing 5.6 percent in 2011. Nondurable-goods manufacturing was the leading contributor to the deceleration in the GDP price index for 2012.
- Value added prices for the private services-producing sector increased 1.7 percent in 2012 after increasing 1.5 percent in 2011, reflecting accelerated growth in prices for finance and insurance and for professional, scientific, and technical services.



Source: U.S. Bureau of Economic Analysis

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <a href="www.bea.gov">www.bea.gov</a>. <a href="www.bea.gov">E-mail alerts</a> are also available.