coming in 2023 Early 2023



BE-12 Benchmark Survey of Foreign Direct Investment in the United States

- All entities subject to the reporting requirement must file
- Mandatory even if you're not contacted by BEA
- Conducted every five years
- ✓ Confidentiality of responses protected by federal law
- Convenient online filing with eFile
- Survey responses will cover your 2022 fiscal year

Survey forms will be available on <u>bea.gov</u> beginning in early 2023. File by May 31, 2023.

Who must file?

The BE-12 survey covers U.S. affiliates in which foreign entities hold voting ownership interest (or the equivalent) of 10 percent or more. Go to bea.gov/be12 for reporting requirements, information on which of the BE-12 forms to file, and more. If you would normally file the BE-15 annual survey, file the benchmark survey instead for 2022.

Why conduct a benchmark survey?

This is BEA's most comprehensive survey on activities of U.S. affiliates of foreign multinational enterprises. BEA uses the BE-12 to produce statistics on the scale and effects of foreign-owned business activities in the United States.

These statistics help business leaders make decisions about hiring and investing. Congress, the White House, federal agencies, and state and local officials use the data, too. Policymakers and researchers study these statistics to learn how direct investment affects U.S. jobs, wages, productivity and taxes.