

U.S. International Transactions, 3rd Quarter 2023: Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2023:Q3 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2023:Q3 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
Current-account deficit	200.304	2023:Q2	216.805	2021:Q2	200.219	....	....
<i>As a percentage of U.S. gross domestic product</i>	2.898%	2023:Q2	3.204%	2020:Q1	1.851%	....	....
Goods and services trade deficit	184.737	2023:Q2	203.799	2020:Q3	179.871	....	....
Goods trade deficit	260.953	2023:Q2	275.500	2021:Q1	260.306	....	....
Services trade surplus	76.216	2019:Q2	76.708	2023:Q2	71.701	....	....
Primary income surplus	30.007	2023:Q2	32.245	2022:Q1	28.804	....	....
Secondary income deficit	45.574	2022:Q3	51.536	2023:Q2	45.251	....	....
Exports of goods and services and income receipts	1,175.811	none	....	2023:Q2	1,142.858	2023:Q1	1,153.162
Exports of goods and services	768.601	2023:Q1	769.219	2023:Q2	746.795	....	....
Goods	516.414	2023:Q1	526.548	2023:Q2	497.270	....	....
Services	252.187	none	....	2023:Q2	249.525	2023:Q2	249.525
Primary income receipts	362.114	none	....	2023:Q2	350.315	2023:Q2	350.315
Secondary income receipts	45.097	2023:Q2	45.749	2023:Q1	44.939	....	....
Imports of goods and services and income payments	1,376.116	none	....	2023:Q2	1,359.664	2023:Q1	1,367.634
Imports of goods and services	953.338	2023:Q1	971.017	2023:Q2	950.594	....	....
Goods	777.367	2023:Q1	789.815	2023:Q2	772.770	....	....
Services	175.971	2023:Q2	177.824	2022:Q2	173.524	....	....
Primary income payments	332.107	none	....	2023:Q2	318.070	2023:Q2	318.070
Secondary income payments	90.671	2023:Q2	91.000	2023:Q1	89.059	....	....
Capital-account balance	-2.106	2022:Q3	4.158	2023:Q2	-2.737	....	....
Net financial transactions	-138.592	2022:Q2	-133.046	2023:Q2	-140.388	....	....
Transactions in assets	323.357	2022:Q3	336.063	2023:Q2	201.852	....	....
Transactions in liabilities	463.018	2023:Q1	556.677	2023:Q2	337.499	....	....
Transactions in financial derivatives	1.068	2022:Q1	6.102	2023:Q2	-4.741	....	....
Statistical discrepancy	63.818	2023:Q2	79.154	2023:Q1	-129.673	....	....

Changes in level	2023:Q3 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2023:Q3 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
Current-account deficit	-16.501	2023:Q2	2.333	2022:Q3	-26.027	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.306%	2023:Q2	0.005%	2022:Q3	-0.468%	....	....
Goods and services trade deficit	-19.062	2023:Q2	2.001	2022:Q3	-40.229	....	....
Goods trade deficit	-14.547	2023:Q2	12.232	2022:Q3	-41.731	....	....
Services trade surplus	4.515	2023:Q2	10.231	2023:Q1	0.862	....	....
Primary income surplus	-2.238	2023:Q2	0.799	2023:Q1	-6.648	....	....
Secondary income deficit	0.323	2023:Q2	1.131	2022:Q4	-10.820	....	....
Exports of goods and services and income receipts	32.953	2022:Q2	74.441	2023:Q2	-10.304	....	....
Exports of goods and services	21.806	2022:Q2	55.137	2023:Q2	-22.424	....	....
Goods	19.144	2022:Q2	44.535	2023:Q2	-29.278	....	....
Services	2.662	2023:Q2	6.854	2023:Q1	1.835	....	....
Primary income receipts	11.799	2023:Q1	12.496	2023:Q2	11.311	....	....
Secondary income receipts	-0.652	2023:Q2	0.810	2023:Q1	-8.046	....	....
Imports of goods and services and income payments	16.452	2022:Q2	39.325	2023:Q2	-7.970	....	....
Imports of goods and services	2.744	2022:Q2	30.079	2023:Q2	-20.423	....	....
Goods	4.597	2022:Q2	20.655	2023:Q2	-17.045	....	....
Services	-1.853	2023:Q1	0.973	2023:Q2	-3.377	....	....
Primary income payments	14.037	2023:Q1	19.144	2023:Q2	10.512	....	....
Secondary income payments	-0.329	2023:Q2	1.941	2023:Q1	-4.641	....	....
Capital-account balance	0.631	2023:Q2	3.176	2023:Q1	-2.492	....	....
Net financial transactions	1.796	2023:Q2	209.670	2023:Q1	-163.498	....	....
Transactions in assets	121.505	2023:Q1	468.664	2023:Q2	-6.494	....	....
Transactions in liabilities	125.519	2023:Q1	637.384	2023:Q2	-219.178	....	....
Transactions in financial derivatives	5.809	2022:Q4	26.991	2023:Q2	-3.014	....	....
Statistical discrepancy	-15.336	2023:Q2	208.827	2023:Q1	-162.688	....	....

.... Not applicable

Note. For more information, see "U.S. International Transactions, 3rd Quarter 2023."

U.S. Bureau of Economic Analysis