

September 2023 Trade Gap is \$61.5 Billion

U.S. International Trade in Goods and Services

The U.S. goods and services trade deficit increased from \$58.7 billion in August (revised) to \$61.5 billion in September, as imports increased more than exports. The goods deficit increased \$1.7 billion to \$86.3 billion, and the services surplus decreased \$1.2 billion to \$24.8 billion.

Monthly Goods and Services Trade Deficit January 2014–September 2023



U.S. Bureau of Economic Analysis
U.S. Census Bureau

Seasonally adjusted current dollars

Exports of goods and services increased \$5.7 billion, or 2.2 percent, in September to \$261.1 billion. Exports of goods increased \$5.3 billion, and exports of services increased \$0.3 billion.

- The increase in exports of goods reflected increases in industrial supplies and materials (\$1.4 billion), in foods, feeds, and beverages (\$1.4 billion), and in other goods (\$0.8 billion).
- The increase in exports of services reflected increases in travel (\$0.3 billion) and in transport (\$0.1 billion).

Imports of goods and services increased \$8.6 billion, or 2.7 percent, in September to \$322.7 billion. Imports of goods increased \$7.0 billion, and imports of services increased \$1.5 billion.

- The increase in imports of goods reflected increases in consumer goods (\$2.0 billion), in automotive vehicles, parts, and engines (\$1.9 billion), in capital goods (\$1.6 billion), and in industrial supplies and materials (\$1.2 billion).
- The increase in imports of services reflected increases in transport (\$0.8 billion) and in travel (\$0.7 billion).

Real, or inflation-adjusted, statistics are also available for trade in goods. The real goods deficit increased 3.3 percent in September, compared to a 2.5 percent increase in the nominal deficit. Real exports of goods increased 2.0 percent, compared to a 2.9 percent increase in nominal exports. Real imports of goods increased 2.5 percent, compared to a 2.7 percent increase in nominal imports.

For more detailed information on trade by type of good or service and with major trading partners, see "[U.S. International Trade in Goods and Services, September 2023](#)."