

# October 2023 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	October 2023	September 2023	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-64.3	-61.2	5.1	20.7	March 2023 - April 2023
Exports	258.8	261.4	-1.0	-3.1	March 2023 - April 2023
Imports	323.0	322.6	0.2	2.7	August 2023 - September 2023
<b>Goods (BOP Basis)</b>					
Balance	-89.8	-86.3	4.0	17.7	March 2023 - April 2023
Exports	173.5	176.7	-1.8	-5.2	March 2023 - April 2023
Imports	263.3	263.0	0.1	2.7	August 2023 - September 2023
	October 2023	September 2023	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-64.3	-61.2	-3.1	-12.5	March 2023 - April 2023
Exports	258.8	261.4	-2.6	-7.9	March 2023 - April 2023
Imports	323.0	322.6	0.5	8.5	August 2023 - September 2023
<b>Goods (BOP Basis)</b>					
Balance	-89.8	-86.3	-3.5	-14.5	March 2023 - April 2023
Exports	173.5	176.7	-3.2	-9.2	March 2023 - April 2023
Imports	263.3	263.0	0.3	7.0	August 2023 - September 2023

\* October exports of services (\$85.3 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

### Exports

\* October exports of capital goods (\$51.2 billion) were the highest on record.

### Imports

\* October imports of capital goods (\$73.2 billion) were the highest since October 2022 (\$74.5 billion).

## Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

### Exports

\* October real dollar exports of capital goods (\$46.3 billion) were the highest since March 2019 (\$47.3 billion).

### Imports

\* October real dollar imports of capital goods (\$69.8 billion) were the highest since October 2022 (\$71.3 billion).

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

\* The October deficit with Canada (\$7.5 billion) was the highest since July 2022 (\$8.3 billion).

\* The October deficit with Taiwan (\$5.5 billion) was the highest on record.

### Exports

\* October exports to Mexico (\$29.9 billion) were the highest since August 2022 (\$30.0 billion).

\* October exports to China (\$16.0 billion) were the highest since October 2021 (\$16.7 billion).

### Imports

\* October imports from Mexico (\$42.9 billion) were the highest on record.

\* October imports from Japan (\$13.6 billion) were the highest since March 2022 (\$14 billion).

\* October imports from Taiwan (\$8.7 billion) were the highest on record.

\* October imports from South Korea (\$10.4 billion) were the highest since May 2022 (\$10.4 billion).

NOTE: Based on the December 6, 2023, U.S. *International Trade in Goods and Services, October 2023* report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.