

New FDI Data on Greenfield and Acquisitions

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New FDI Statistics from BEA

- Statistics on new foreign direct investment (FDI) in the United States
 - Foreign investors' expenditures to acquire, establish, or expand U.S. businesses
 - “**Greenfield**” investment includes expansions and establishments
- Detail available
 - First year expenditures and total planned expenditures
 - Type of transaction (acquisition, establishment, expansion)
 - Country, industry, state
- 2014 data to be released November 30

BEA's Other FDI Statistics

- FDI transactions and positions
 - National and international accounts
 - Financing of U.S. affiliates by foreign parents
- Activities of multinational enterprises
 - Measures of U.S. affiliate operations
 - Employment, sales, R&D activity, trade, value added

Relationship between New FDI Data and Other FDI Data

- New data relate to FDI financial transactions with some key differences
 - New data focus on new investments; FDI flows include other transactions between parents and affiliates
 - New data include cost of investment whether funding is from foreign parent or existing affiliate
- New data include some activities data
- Updates sample frame for other surveys

Uses of the Statistics

- Impact on U.S. economy
- Investment promotion
- Business decisions
- Policymaking

Survey of New FDI

- New survey funded by “Build it here” initiative
- Launched late in 2014 to cover the whole year
- Mandatory filing requirement
- Similar survey discontinued after 2008 due to budget cuts
- New survey is improved – covers total planned expenditures, expansions, state, and other items not included in old survey

Other Data from the New Survey

- Data on activities
- Industry of foreign owner
- Type of expenditures
- To be released in summer of 2016 with revised 2014 investment data and preliminary 2015 statistics

Challenges of Producing Statistics

- Identifying new investments
- Corporate inversions
- Holding companies
- Defining expansions