

Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: December 22, 2016 - Next Release Date January 27, 2017

Line		2014	2014	2014	2014	2015	2015	2015	2015	2016	2016	2016
		I	II	III	IV	I	II	III	IV	I	II	III
1	Personal income	14,487.2	14,718.1	14,927.5	15,106.2	15,185.9	15,401.9	15,556.1	15,690.2	15,740.1	15,929.4	16,101.7
2	Compensation of employees	9,108.3	9,173.8	9,299.6	9,432.1	9,502.3	9,637.6	9,740.0	9,892.4	9,892.6	10,046.5	10,176.0
3	Wages and salaries	7,350.3	7,405.7	7,516.5	7,632.8	7,692.0	7,808.8	7,893.9	8,024.6	8,011.3	8,142.9	8,252.3
4	Private industries	6,127.6	6,174.3	6,274.7	6,381.9	6,433.8	6,537.8	6,613.8	6,735.8	6,715.2	6,838.5	6,933.6
5	Government	1,222.7	1,231.5	1,241.8	1,250.9	1,258.2	1,271.0	1,280.1	1,288.9	1,296.1	1,304.4	1,318.6
6	Supplements to wages and salaries	1,758.0	1,768.1	1,783.1	1,799.3	1,810.3	1,828.7	1,846.1	1,867.8	1,881.3	1,903.6	1,923.8
7	Employer contributions for employee pension and insurance funds 1	1,217.9	1,225.4	1,233.6	1,242.3	1,252.4	1,263.5	1,276.1	1,290.0	1,304.9	1,319.4	1,333.4
8	Employer contributions for government social insurance	540.1	542.7	549.5	557.0	558.0	565.2	570.0	577.8	576.4	584.1	590.4
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,304.0	1,336.5	1,345.0	1,365.6	1,351.1	1,366.1	1,389.0	1,400.9	1,403.9	1,407.8	1,420.8
10	Farm	70.0	78.9	64.1	61.0	38.4	38.7	44.6	38.1	32.3	29.8	28.3
11	Nonfarm	1,234.0	1,257.6	1,280.8	1,304.5	1,312.7	1,327.4	1,344.4	1,362.8	1,371.6	1,378.0	1,392.4
12	Rental income of persons with capital consumption adjustment	590.1	599.6	611.3	623.3	636.5	656.6	668.1	677.3	692.8	700.6	705.9
13	Personal income receipts on assets	2,148.7	2,227.1	2,264.9	2,267.1	2,240.4	2,264.3	2,275.1	2,235.5	2,235.9	2,255.8	2,270.3
14	Personal interest income	1,284.8	1,302.4	1,311.8	1,304.6	1,266.0	1,315.9	1,336.1	1,293.0	1,296.1	1,310.2	1,317.8
15	Personal dividend income	863.9	924.8	953.1	962.5	974.4	948.5	939.0	942.5	939.8	945.5	952.5
16	Personal current transfer receipts	2,476.3	2,526.7	2,566.1	2,592.4	2,638.9	2,675.4	2,692.1	2,708.2	2,744.0	2,763.6	2,786.5
17	Government social benefits to persons	2,433.1	2,482.2	2,519.9	2,544.5	2,589.0	2,624.1	2,640.0	2,655.8	2,691.4	2,710.6	2,733.0
18	Social security 2	824.5	833.3	837.2	843.6	861.7	869.5	874.5	881.5	886.3	894.1	899.7
19	Medicare 3	590.7	597.9	604.7	611.1	617.3	624.1	631.6	639.8	650.0	659.2	666.2
20	Medicaid	456.6	476.9	502.7	513.5	524.9	540.9	545.3	547.3	555.6	558.8	570.7
21	Unemployment insurance	39.0	35.7	34.0	33.2	33.2	32.1	32.0	31.4	31.5	30.3	29.9
22	Veterans' benefits	82.7	82.8	84.0	85.3	87.7	89.4	90.0	92.2	93.1	95.2	95.7
23	Other	439.6	455.6	457.4	457.8	464.3	468.2	466.5	463.5	474.9	473.0	470.8
24	Other current transfer receipts, from business (net)	43.2	44.6	46.2	47.9	49.9	51.3	52.1	52.4	52.6	53.0	53.5
25	Less: Contributions for government social insurance, domestic	1,140.2	1,145.7	1,159.4	1,174.3	1,183.3	1,198.1	1,208.3	1,224.1	1,229.0	1,244.8	1,257.8
26	Less: Personal current taxes	1,751.4	1,755.6	1,800.0	1,840.9	1,909.4	1,937.2	1,944.4	1,963.8	1,932.7	1,952.1	1,982.9
27	Equals: Disposable personal income	12,735.8	12,962.4	13,127.4	13,265.3	13,276.5	13,464.7	13,611.7	13,726.4	13,807.4	13,977.3	14,118.8
28	Less: Personal outlays	12,059.7	12,228.2	12,375.0	12,524.0	12,540.9	12,691.2	12,813.2	12,899.6	12,961.9	13,154.5	13,300.7

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29	Personal consumption expenditures	11,636.1	11,800.6	11,941.0	12,075.8	12,098.9	12,240.2	12,356.9	12,438.8	12,498.0	12,692.7	12,832.2
30	Personal interest payments 4	246.9	248.4	251.2	259.8	255.9	262.3	266.2	270.6	268.0	273.0	275.8
31	Personal current transfer payments	176.7	179.2	182.8	188.4	186.0	188.7	190.1	190.2	196.0	188.8	192.7
32	To government	96.0	97.5	99.1	100.6	102.2	103.3	103.9	104.0	108.2	108.2	108.8
33	To the rest of the world (net)	80.7	81.7	83.8	87.8	83.8	85.4	86.2	86.2	87.8	80.6	84.0
34	Equals: Personal saving	676.1	734.2	752.5	741.2	735.6	773.5	798.5	826.8	845.5	822.8	818.1
35	Personal saving as a percentage of disposable personal income	5.3	5.7	5.7	5.6	5.5	5.7	5.9	6.0	6.1	5.9	5.8
Addenda:												
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars 5	11,057.9	11,171.4	11,297.1	11,436.6	11,513.6	11,625.6	11,717.8	11,813.7	11,818.2	11,912.9	12,004.5
Disposable personal income:												
37	Total, billions of chained (2009) dollars 5	11,725.3	11,878.0	11,997.2	12,123.4	12,183.0	12,299.9	12,398.9	12,491.0	12,556.0	12,647.2	12,729.0
Per capita:												
38	Current dollars	40,012	40,652	41,082	41,425	41,389	41,902	42,270	42,537	42,715	43,165	43,511
39	Chained (2009) dollars	36,837	37,251	37,545	37,859	37,980	38,277	38,504	38,709	38,844	39,058	39,228
40	Population (midperiod, thousands)	318,301	318,866	319,544	320,222	320,771	321,337	322,015	322,693	323,242	323,808	324,486
Percent change from preceding period:												
41	Disposable personal income, current dollars	6.6	7.3	5.2	4.3	0.3	5.8	4.4	3.4	2.4	5.0	4.1
42	Disposable personal income, chained (2009) dollars	4.5	5.3	4.1	4.3	2.0	3.9	3.3	3.0	2.1	2.9	2.6

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.