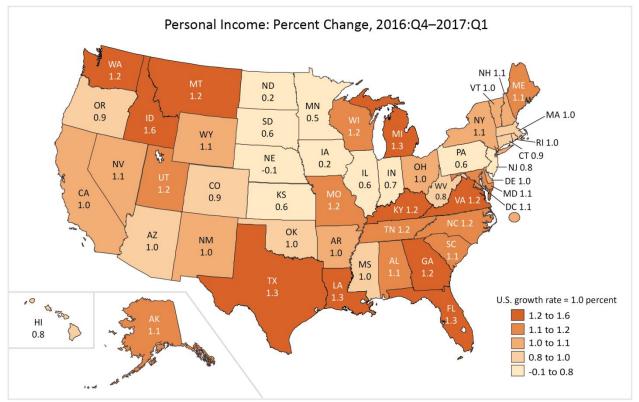


State Personal Income, First Quarter 2017

State personal income growth accelerated to 1.0 percent on average in the first quarter of 2017 from 0.3 percent in the fourth quarter of 2016. Earnings and personal current transfer receipts were the leading contributors to growth for the nation and in most states.



U.S. Bureau of Economic Analysis

- Personal Income grew 1.6 percent in Idaho, faster than in any other state. Four other states— Louisiana, Michigan, Florida, and Texas—had the next fastest growth in personal income at 1.3 percent.
- Kansas, Minnesota, North Dakota, and Iowa had the slowest growth, and Nebraska at -0.1 percent was the only state where personal income declined.
- Earnings increased 0.9 percent for the nation in the first quarter of 2017. Earnings growth ranged from 1.5 percent in Michigan to -0.7 percent in Nebraska.
- Personal current transfer receipts grew 1.5 percent for the nation in the first quarter of 2017. Growth rates ranged from 2.9 percent in Florida to -0.7 percent in Illinois.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available. NOTE: State personal income estimates for second quarter 2017 will be released on September 26, 2017.