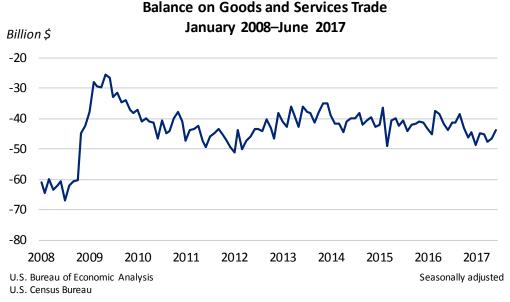




June 2017 Trade Gap is \$43.6 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in June 2017 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$46.4 billion in May (revised) to \$43.6 billion in June, as exports increased and imports decreased. The previously published May deficit was \$46.5 billion. The goods deficit decreased \$2.1 billion in June to \$65.2 billion. The services surplus increased \$0.6 billion in June to \$21.6 billion.



Exports

Exports of goods and services increased \$2.4 billion, or 1.2 percent, in June to \$194.4 billion. Exports of goods increased \$1.7 billion and exports of services increased \$0.6 billion.

- The increase in exports of goods mostly reflected increases in *capital goods* (\$0.8 billion), in *foods, feeds, and beverages* (\$0.7 billion), and in *automotive vehicles, parts, and engines* (\$0.4 billion). A decrease in *consumer goods* (\$0.3 billion) partly offset the increases.
- The increase in exports of services mostly reflected increases in *travel (for all purposes including education)* (\$0.3 billion), in *transport* (\$0.1 billion), which includes freight and port services and passenger fares, and in *financial services* (\$0.1 billion).

Imports

Imports of goods and services decreased \$0.4 billion, or 0.2 percent, in June to \$238.0 billion. Imports of goods decreased \$0.4 billion and imports of services were nearly unchanged at \$43.8 billion.

- The decrease in imports of goods mostly reflected decreases in *industrial supplies and materials* (\$1.1 billion) and in *consumer goods* (\$0.7 billion). An increase in *automotive vehicles, parts, and engines* (\$1.0 billion) partly offset the decreases.
- Imports of services were nearly unchanged, reflecting small and offsetting changes across categories.

For more detailed information on trade by type of good or service and with major trading partners, see U.S. International Trade in Goods and Services: June 2017.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available. NOTE: This and more information is provided in the August 4 news release, U.S. International Trade in Goods and Services: June 2017, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is September 6, 2017.