

2019Q1 (Advance Estimate) Comparisons -- Percent Change From Preceding Period**in Real Gross Domestic Product and Related Measures****[Percent] Seasonally adjusted at annual rates**

| | 2019:Q1 % change | | Last period with equal value | | Last period with larger value | | Last period with smaller value |
|---|---------------------|--------|---------------------------------|--------|----------------------------------|--------|-----------------------------------|
| Gross domestic product (GDP) | 3.2 | 2013Q4 | 3.2 | 2018Q3 | 3.4 | 2018Q4 | 2.2 |
| Personal consumption expenditures | 1.2 | 2005Q4 | 1.2 | 2018Q4 | 2.5 | 2018Q1 | 0.5 |
| Goods | -0.7 | 2002Q1 | -0.7 | 2018Q4 | 2.6 | 2011Q2 | -1.5 |
| Durable goods | -5.3 | 1978Q3 | -5.3 | 2018Q4 | 3.6 | 2009Q4 | -9.1 |
| Nondurable goods | 1.7 | 2002Q1 | 1.7 | 2018Q4 | 2.1 | 2018Q1 | 0.1 |
| Services | 2.0 | 2016Q1 | 2.0 | 2018Q4 | 2.4 | 2018Q1 | 1.0 |
| Gross private domestic investment | 5.1 | ..... | ..... | 2018Q3 | 15.2 | 2018Q4 | 3.7 |
| Fixed investment | 1.5 | 2009Q3 | 1.5 | 2018Q4 | 3.1 | 2018Q3 | 1.1 |
| Nonresidential | 2.7 | 2009Q4 | 2.7 | 2018Q4 | 5.4 | 2018Q3 | 2.5 |
| Structures | -0.8 | 1999Q1 | -0.8 | 2018Q2 | 14.5 | 2018Q4 | -3.9 |
| Equipment | 0.2 | ..... | ..... | 2018Q4 | 6.6 | 2016Q3 | 0.1 |
| Intellectual property products | 8.6 | 1997Q2 | 8.6 | 2018Q4 | 10.7 | 2018Q3 | 5.6 |
| Residential | -2.8 | ..... | ..... | 2018Q2 | -1.3 | 2018Q4 | -4.7 |
| Change in private inventories | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Net exports of goods and services | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Exports | 3.7 | 1971Q1 | 3.7 | 2018Q2 | 9.3 | 2018Q4 | 1.8 |
| Goods | 4.7 | 2004Q3 | 4.7 | 2018Q2 | 13.5 | 2018Q4 | 1.2 |
| Services | 1.8 | ..... | ..... | 2018Q4 | 2.7 | 2018Q2 | 1.5 |
| Imports | -3.7 | ..... | ..... | 2018Q4 | 2.0 | 2012Q4 | -3.8 |
| Goods | -4.4 | ..... | ..... | 2018Q4 | 0.5 | 2009Q2 | -18.9 |
| Services | -0.8 | 1978Q2 | -0.8 | 2018Q4 | 8.6 | 2018Q2 | -1.4 |
| Government consumption expenditures and gross investment | 2.4 | 2017Q4 | 2.4 | 2018Q3 | 2.6 | 2018Q4 | -0.4 |
| Federal | 0.0 | 2017Q1 | 0.0 | 2018Q4 | 1.1 | 2017Q3 | -1.3 |
| National defense | 4.1 | 1989Q3 | 4.1 | 2018Q4 | 6.4 | 2018Q1 | 3.0 |
| Nondefense | -5.9 | ..... | ..... | 2018Q3 | 1.6 | 2018Q4 | -6.1 |
| State and local | 3.9 | 1989Q3 | 3.9 | 2016Q1 | 5.4 | 2018Q4 | -1.3 |
| Addenda: | | | | | | | |
| Final sales of domestic product | 2.5 | 2016Q3 | 2.5 | 2018Q2 | 5.4 | 2018Q4 | 2.1 |
| Gross domestic purchases | 2.1 | 1994Q3 | 2.1 | 2018Q4 | 2.2 | 2017Q1 | 1.9 |
| Final sales to domestic purchasers | 1.4 | 2014Q1 | 1.4 | 2018Q4 | 2.1 | 2015Q4 | 1.3 |
| Final sales to private domestic purchasers | 1.3 | 2011Q1 | 1.3 | 2018Q4 | 2.6 | 2013Q2 | 0.9 |
| Gross domestic income (GDI) | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Average of GDP and GDI | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Gross national product (GNP) | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Disposable personal income | 2.4 | 2002Q4 | 2.4 | 2018Q4 | 4.3 | 2018Q2 | 1.8 |
| Current-dollar measures: | | | | | | | |
| GDP | 3.8 | 1991Q4 | 3.8 | 2018Q4 | 4.1 | 2016Q3 | 3.5 |
| Final sales of domestic product | 3.4 | 2006Q3 | 3.4 | 2018Q4 | 3.8 | 2018Q3 | 2.8 |
| Gross domestic purchases | 2.7 | ..... | ..... | 2018Q4 | 4.0 | 2016Q1 | 1.2 |
| Final sales to domestic purchasers | 2.3 | 2010Q1 | 2.3 | 2018Q4 | 3.8 | 2016Q1 | 2.0 |
| Final sales to private domestic purchasers | 2.0 | 1987Q1 | 2.0 | 2018Q4 | 4.1 | 2015Q4 | 1.2 |
| GDI | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Average of GDP and GDI | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| GNP | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Disposable personal income | 3.0 | 2017Q2 | 3.0 | 2018Q4 | 5.8 | 2016Q2 | 1.7 |
| Chain-type price measures: | | | | | | | |
| Gross domestic purchases | 0.8 | 1961Q4 | 0.8 | 2018Q4 | 1.7 | 2016Q1 | -0.5 |
| Gross domestic purchases excluding food and energy | 1.3 | 2013Q2 | 1.3 | 2018Q4 | 1.8 | 2016Q1 | 0.4 |
| GDP | 0.9 | 2010Q1 | 0.9 | 2018Q4 | 1.7 | 2016Q1 | -0.2 |
| GDP excluding food and energy | 1.3 | 2017Q2 | 1.3 | 2018Q4 | 2.0 | 2016Q1 | 0.6 |
| GDP implicit price deflator | 0.6 | 2011Q4 | 0.6 | 2018Q4 | 1.9 | 2016Q1 | -0.3 |
| PCE | 0.6 | 1963Q2 | 0.6 | 2018Q4 | 1.5 | 2016Q1 | 0.2 |
| PCE excluding food and energy | 1.3 | 2017Q2 | 1.3 | 2018Q4 | 1.8 | 2015Q4 | 1.0 |
| Market-based PCE | 0.8 | 2012Q2 | 0.8 | 2018Q4 | 1.2 | 2017Q2 | 0.0 |
| Market-based PCE excluding food and energy | 1.6 | 2016Q2 | 1.6 | 2018Q2 | 2.2 | 2018Q4 | 1.5 |

Source: U.S. Bureau of Economic Analysis

2019Q1 (Advance Estimate) Comparisons -- Contributions to Percent Change in Real Gross Domestic Product

| | 2019:Q1 contribution | Last period with equal value | | Last period with larger value | | Last period with smaller value | |
|---|----------------------|------------------------------|-------|-------------------------------|-------|--------------------------------|-------|
| Percent change at annual rate: | | | | | | | |
| Gross domestic product | 3.2 | 2013Q4 | 3.2 | 2018Q3 | 3.4 | 2018Q4 | 2.2 |
| Percentage points at annual rates: | | | | | | | |
| Personal consumption expenditures | 0.82 | ..... | ..... | 2018Q4 | 1.66 | 2018Q1 | 0.36 |
| Goods | -0.14 | ..... | ..... | 2018Q4 | 0.54 | 2011Q2 | -0.33 |
| Durable goods | -0.38 | 1957Q4 | -0.38 | 2018Q4 | 0.25 | 2009Q4 | -0.67 |
| Nondurable goods | 0.24 | 2004Q2 | 0.24 | 2018Q4 | 0.29 | 2018Q1 | 0.02 |
| Services | 0.96 | 2011Q2 | 0.96 | 2018Q4 | 1.12 | 2018Q1 | 0.49 |
| Gross private domestic investment | 0.92 | 1948Q3 | 0.92 | 2018Q3 | 2.53 | 2018Q4 | 0.66 |
| Fixed investment | 0.27 | ..... | ..... | 2018Q4 | 0.54 | 2018Q3 | 0.21 |
| Nonresidential | 0.38 | ..... | ..... | 2018Q4 | 0.73 | 2018Q3 | 0.35 |
| Structures | -0.02 | 1999Q1 | -0.02 | 2018Q2 | 0.43 | 2018Q4 | -0.12 |
| Equipment | 0.01 | 2016Q3 | 0.01 | 2018Q4 | 0.39 | 2016Q1 | -0.40 |
| Intellectual property products | 0.39 | 2016Q2 | 0.39 | 2018Q4 | 0.46 | 2018Q3 | 0.25 |
| Residential | -0.11 | 2014Q1 | -0.11 | 2018Q2 | -0.05 | 2018Q4 | -0.18 |
| Change in private inventories | 0.65 | ..... | ..... | 2018Q3 | 2.33 | 2018Q4 | 0.11 |
| Net exports of goods and services | 1.03 | ..... | ..... | 2018Q2 | 1.22 | 2018Q4 | -0.08 |
| Exports | 0.45 | ..... | ..... | 2018Q2 | 1.12 | 2018Q4 | 0.22 |
| Goods | 0.37 | ..... | ..... | 2018Q2 | 1.06 | 2018Q4 | 0.10 |
| Services | 0.08 | 2000Q4 | 0.08 | 2018Q4 | 0.11 | 2018Q2 | 0.07 |
| Imports | 0.58 | ..... | ..... | 2012Q4 | 0.65 | 2018Q4 | -0.30 |
| Goods | 0.56 | ..... | ..... | 2012Q4 | 0.59 | 2018Q4 | -0.06 |
| Services | 0.02 | 2016Q2 | 0.02 | 2018Q2 | 0.04 | 2018Q4 | -0.24 |
| Government consumption expenditures and gross investment | 0.41 | 2017Q4 | 0.41 | 2018Q3 | 0.44 | 2018Q4 | -0.07 |
| Federal | 0.00 | 2017Q1 | 0.00 | 2018Q4 | 0.07 | 2017Q3 | -0.08 |
| National defense | 0.16 | 2010Q2 | 0.16 | 2018Q4 | 0.24 | 2018Q1 | 0.11 |
| Nondefense | -0.16 | 2018Q4 | -0.16 | 2018Q3 | 0.04 | 2013Q4 | -0.22 |
| State and local | 0.41 | 1998Q1 | 0.41 | 2016Q1 | 0.58 | 2018Q4 | -0.14 |

Source: U.S. Bureau of Economic Analysis