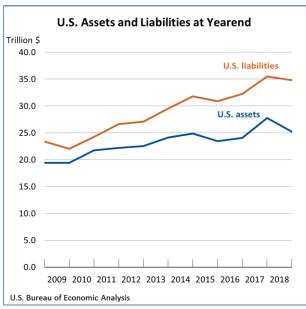


U.S. Net International Investment Position Year 2018

Revised Statistics for U.S. Net International Investment Position

The U.S. net international investment position decreased to -\$9.55 trillion (revised) at the end of 2018 from -\$7.74 trillion (revised) at the end of 2017. The \$1.81 trillion decrease reflected net financial transactions of -\$445.5 billion and net other changes in position, such as price and exchange-rate changes, of -\$1.37 trillion.





- The net investment position decreased 23.4 percent in 2018, compared with an increase of 5.5 percent in 2017.
- U.S. assets decreased \$2.53 trillion to \$25.24 trillion at the end of 2018, mostly reflecting foreign stock price decreases that lowered the equity value of direct investment and portfolio investment assets.
- U.S. liabilities decreased \$719.9 billion to \$34.80 trillion at the end of 2018, mostly reflecting
 U.S. stock price decreases that lowered the equity value of direct investment and portfolio investment liabilities.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at www.bea.gov. E-mail alerts are also available.

NOTE: The next release of the U.S. net international investment position will be on September 30, 2019.