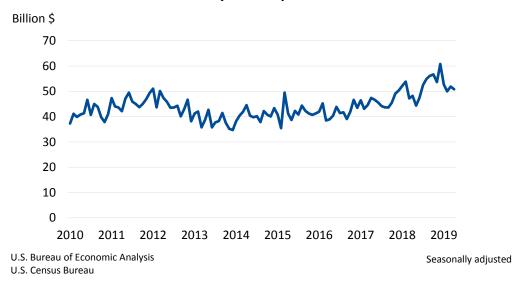


April 2019 Trade Gap is \$50.8 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in April 2019 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$51.9 billion in March (revised) to \$50.8 billion in April, as imports decreased more than exports. The previously published March deficit was \$50.0 billion. The goods deficit decreased \$1.0 billion in April to \$71.7 billion. The services surplus increased \$0.1 billion in April to \$20.9 billion.



Monthly Goods and Services Trade Deficit January 2010–April 2019

Exports

Exports of goods and services decreased \$4.6 billion, or 2.2 percent, in April to \$206.8 billion. Exports of goods decreased \$4.4 billion and exports of services decreased \$0.2 billion.

- The decrease in exports of goods mostly reflected decreases in *capital goods* (\$2.7 billion), in *automotive vehicles, parts, and engines* (\$0.8 billion), and in *consumer goods* (\$0.6 billion).
- The decrease in exports of services mostly reflected decreases in *travel (for all purposes including education)* (\$0.1 billion) and in *maintenance and repair services* (\$0.1 billion).

Imports

Imports of goods and services decreased \$5.7 billion, or 2.2 percent, in April to \$257.6 billion. Imports of goods decreased \$5.4 billion and imports of services decreased \$0.3 billion.

- The decrease in imports of goods mostly reflected decreases in *capital goods* (\$1.7 billion), in *consumer goods* (\$1.1 billion), in *automotive vehicles, parts, and engines* (\$1.0 billion), in *other goods* (\$0.8 billion), and in *industrial supplies and materials* (\$0.6 billion).
- The decrease in imports of services mostly reflected a decrease in transport (\$0.3 billion).

For more detailed information on trade by type of good or service and with major trading partners, see <u>U.S.</u> International Trade in Goods and Services, April 2019.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available. NOTE: This and more information is provided in the June 6 news release, U.S. International Trade in Goods and Services, April 2019, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is July 3, 2019.