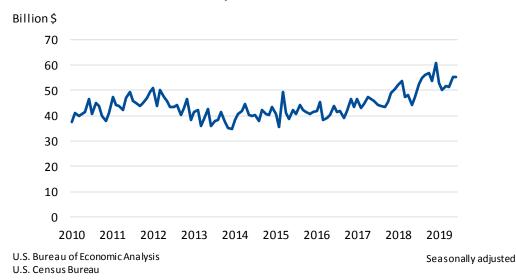


June 2019 Trade Gap is \$55.2 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in June 2019 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$55.3 billion in May (revised) to \$55.2 billion in June, as imports decreased more than exports. The previously published May deficit was \$55.5 billion. The goods deficit decreased \$0.8 billion in June to \$75.1 billion. The services surplus decreased \$0.6 billion in June to \$20.0 billion.



Monthly Goods and Services Trade Deficit January 2010–June 2019

Exports

Exports of goods and services decreased \$4.4 billion, or 2.1 percent, in June to \$206.3 billion. Exports of goods decreased \$3.9 billion and exports of services decreased \$0.5 billion.

- The decrease in exports of goods mostly reflected decreases in *consumer goods* (\$1.9 billion), in *capital goods* (\$1.2 billion), and in *automotive vehicles, parts, and engines* (\$0.5 billion).
- The decrease in exports of services mostly reflected decreases in *travel (for all purposes including education)* (\$0.4 billion) and in *transport* (\$0.1 billion).

Imports

Imports of goods and services decreased \$4.6 billion, or 1.7 percent, in June to \$261.5 billion. Imports of goods decreased \$4.7 billion and imports of services increased \$0.1 billion.

- The decrease in imports of goods mostly reflected decreases in *industrial supplies and materials* (\$3.2 billion) and in *consumer goods* (\$0.9 billion).
- The increase in imports of services reflected small changes in all major service categories.

For more detailed information on trade by type of good or service and with major trading partners, see <u>U.S.</u> International Trade in Goods and Services, June 2019.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available. NOTE: This and more information is provided in the August 2 news release, U.S. International Trade in Goods and Services, June 2019, is sued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is September 4, 2019.