

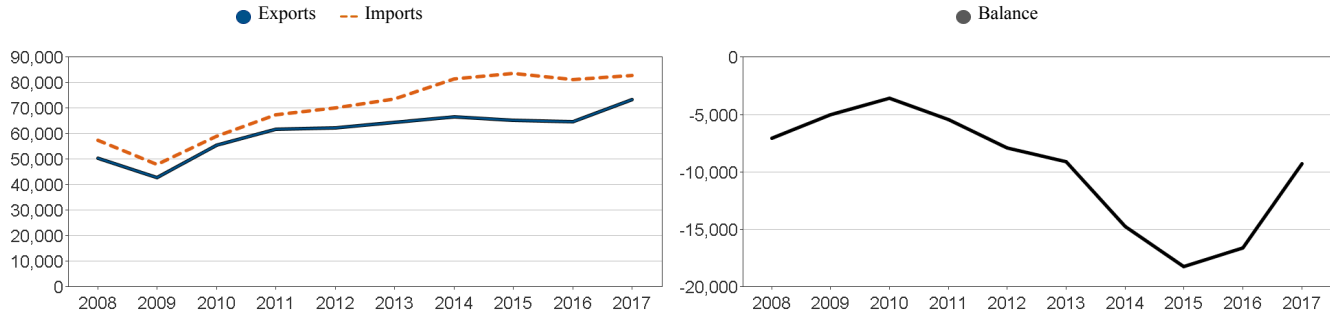
# U.S. International Trade in Goods and Services

## SOUTH KOREA

In 2017, U.S. exports of goods and services to South Korea were \$73.4 billion, up 13.5% from 2016, and imports from South Korea were \$82.7 billion, up 1.7% from 2016. As a result, the trade deficit with South Korea decreased to \$9.3 billion.

### Exports, Imports, and Balance

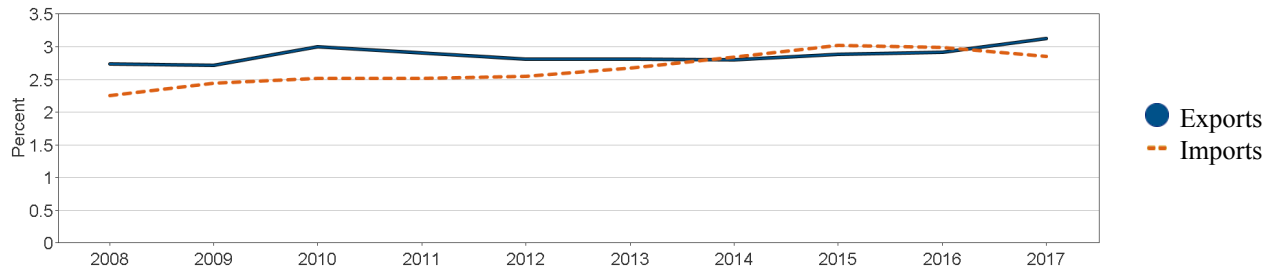
[Millions of dollars]



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Exports</b>	50,403	42,928	55,533	61,889	62,336	64,490	66,653	65,328	64,689	73,424
<b>Imports</b>	57,481	47,972	59,097	67,322	70,226	73,605	81,412	83,579	81,300	82,721
<b>Balance</b>	-7,078	-5,044	-3,563	-5,433	-7,890	-9,115	-14,759	-18,252	-16,612	-9,297

In 2017, exports to South Korea accounted for 3.1% of total U.S. exports, and imports from South Korea accounted for 2.8% of total U.S. imports. Exports were led by capital goods (excluding automotive), which accounted for 27.0% of U.S. exports to South Korea, and imports were led by automotive vehicles, parts, and engines, which accounted for 28.9% of U.S. imports from South Korea.

### Share of Total Exports and Total Imports



### Exports and Imports by Type

2017

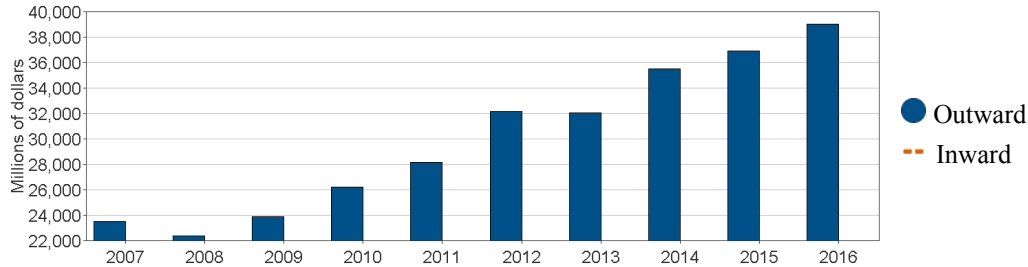
[Billions of dollars]

Rank	Exports	Rank	Imports
1	Capital goods except automotive	1	Automotive vehicles, parts, and engines
2	Industrial supplies and materials	2	Capital goods except automotive
3	Travel services	3	Industrial supplies and materials
4	Foods, feeds, and beverages	4	Consumer goods except food and automotive
5	Charges for the use of intellectual property	5	Transport services
	Other goods and services		Other goods and services

## SOUTH KOREA

### U.S. Direct Investment Position with South Korea

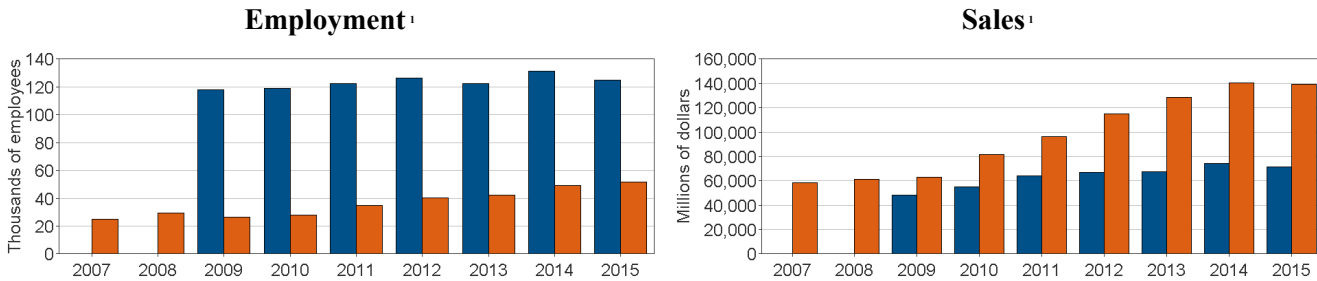
In 2016, the U.S. direct investment position in South Korea (outward) was \$39.1 billion, an increase of 5.8% from 2015. The direct investment position from South Korea in the United States (inward) was \$40.9 billion, an increase of 0.9% from 2015.



	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Outward</b>	23,558	22,426	23,930	26,233	28,172	32,202	32,108	35,540	36,931	39,068
<b>Inward</b>	11,939	12,859	12,969	15,746	19,860	25,260	31,790	39,966	40,585	40,937

### Activities of Multinational Enterprises (MNEs)

In 2015, South Korea-based majority-owned affiliates of U.S. MNEs employed 125.00 thousand people, a decrease of 4.7% from 2014; sales were \$71.7 billion, down 3.8%. U.S.-based majority-owned affiliates of South Korean MNEs employed 51.9 thousand people in 2015, an increase of 5.7% from the previous year; sales were \$139.6 billion, down 0.7%.



- U.S. MNEs: Majority-Owned Affiliates in South Korea
- South Korean MNEs: Majority-Owned Affiliates in the United States

	2008	2009	2010	2011	2012	2013	2014 <sup>1</sup>	2015
<b>U.S. MNEs: Majority-owned affiliates in South Korea</b>								
<b>Thousands of employees</b>	n.a.	118	119	122	126	123	131	125
<b>Sales, millions of dollars</b>	n.a.	48,610	55,149	64,424	67,132	67,347	74,499	71,673
<b>South Korean MNEs: Majority-owned affiliates in the United States</b>								
<b>Thousands of employees</b>	30	27	28	35	40	42	49	52
<b>Sales, millions of dollars</b>	61,216	62,831	81,826	96,200	114,942	128,452	140,623	139,595

<sup>1</sup> Data users should be aware that the increase in most U.S. MNE activities from 2013 to 2014 appears to largely reflect the improved coverage of these activities in the 2014 Benchmark Survey of U.S. Direct Investment Abroad. For more information see [Improvements in Coverage](#)

(\*) indicates a non-zero value between -\$500,000 and +\$500,000, or fewer than 50 employees, as appropriate. (D) indicates that the data in the cell have been suppressed to avoid disclosure of data of individual companies. n.a. Data are not available.

Size ranges are given in employment cells that are suppressed. The size ranges are: A--1 to 499; F--500 to 999; G--1,000 to 2,499; H--2,500 to 4,999; I--5,000 to 9,999; J--10,000 to 24,999; K--25,000 to 49,999; L--50,000 to 99,999; M--100,000 or more.

Trade data last published on June 20, 2018. Direct investment data last published on July 24, 2017. Activities of U.S. MNEs data last published on November 17, 2017 and Activities of U.S. affiliates of foreign MNEs data last published on August 16, 2017.

