

Table 1. U.S. International Transactions

[Millions of dollars]

	(Credits +, debits -)
<b>Current account</b>	
1	<b>Exports of goods and services and income receipts.....</b>
2	Exports of goods and services.....
3	Goods, balance of payments basis.....
4	Services.....
5	Transfers under U.S. military agency sales contracts.....
6	Travel.....
7	Passenger fares.....
8	Other transportation.....
9	Royalties and license fees.....
10	Other private services.....
11	U.S. Government miscellaneous services.....
12	Income receipts.....
13	Income receipts on U.S.-owned assets abroad.....
14	Direct investment receipts.....
15	Other private receipts.....
16	U.S. Government receipts.....
17	Compensation of employees.....
18	<b>Imports of goods and services and income payments.....</b>
19	Imports of goods and services.....
20	Goods, balance of payments basis.....
21	Services.....
22	Direct defense expenditures.....
23	Travel.....
24	Passenger fares.....
25	Other transportation.....
26	Royalties and license fees.....
27	Other private services.....
28	U.S. Government miscellaneous services.....
29	Income payments.....
30	Income payments on foreign-owned assets in the United States.....
31	Direct investment payments.....
32	Other private payments.....
33	U.S. Government payments.....
34	Compensation of employees.....
35	<b>Unilateral current transfers, net.....</b>
36	U.S. Government grants.....
37	U.S. Government pensions and other transfers.....
38	Private remittances and other transfers.....
<b>Capital account</b>	
39	<b>Capital account transactions, net.....</b>
<b>Financial account</b>	
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)).....</b>
41	U.S. official reserve assets.....
42	Gold.....
43	Special drawing rights.....
44	Reserve position in the International Monetary Fund.....
45	Foreign currencies.....
46	U.S. Government assets, other than official reserve assets.....
47	U.S. credits and other long-term assets.....
48	Repayments on U.S. credits and other long-term assets.....
49	U.S. foreign currency holdings and U.S. short-term assets.....
50	U.S. private assets.....
51	Direct investment.....
52	Foreign securities.....
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....
54	U.S. claims reported by U.S. banks, not included elsewhere.....
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).....</b>
56	Foreign official assets in the United States.....
57	U.S. Government securities.....
58	U.S. Treasury securities.....
59	Other.....
60	Other U.S. Government liabilities.....
61	U.S. liabilities reported by U.S. banks, not included elsewhere.....
62	Other foreign official assets.....
63	Other foreign assets in the United States.....
64	Direct investment.....
65	U.S. Treasury securities.....
66	U.S. securities other than U.S. Treasury securities.....
67	U.S. currency.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere.....
70	<b>Financial derivatives, net.....</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed).....</b>
<b>Memoranda:</b>	
72	Balance on goods (lines 3 and 20).....
73	Balance on services (lines 4 and 21).....
74	Balance on goods and services (lines 2 and 19).....
75	Balance on income (lines 12 and 29).....
76	Unilateral current transfers, (line 35).....
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76).....

Table 1. International Investment Position of the United States at Yearend, 2005 and 2006  
[Millions of dollars]

Type of investment	Position, 2005	Changes in position in 2006 (decrease (-), increase (+))					Position, 2006
		Attributable to:				Total (a+b+c+d)	
		Financial flows (a)	Valuation adjustments				
			Price changes (b)	Exchange- rate changes (c)	Other changes (d)		
<b>1 Net international investment position of the United States (lines 2+3)</b> .....							
2 Financial derivatives, net (line 5 less line 25) <sup>1</sup> .....	data	data	<sup>2</sup> n.a.	<sup>2</sup> n.a.	<sup>2</sup> data	data	
3 Net international investment position, excluding financial derivatives (line 6 less line 26).....							
<b>4 U.S.-owned assets abroad (lines 5+6)</b> .....							
5 Financial derivatives, gross positive fair value.....	data	<sup>1</sup> n.a.	<sup>1</sup> n.a.	<sup>1</sup> n.a.	<sup>1</sup> n.a.	data	
6 U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....							
7 U.S. official reserve assets.....							
8 Gold.....							
9 Special drawing rights.....							
10 Reserve position in the International Monetary Fund.....							
11 Foreign currencies.....							
12 U.S. Government assets, other than official reserve assets.....							
13 U.S. credits and other long-term assets.....							
14 Repayable in dollars.....							
15 Other.....							
16 U.S. foreign currency holdings and U.S. short-term assets.....							
17 U.S. private assets.....							
18 Direct investment abroad at current cost.....							
19 Foreign securities.....							
20 Bonds.....							
21 Corporate stocks.....							
22 U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....							
23 U.S. claims reported by U.S. banks, not included elsewhere.....							
24 <b>Foreign-owned assets in the United States (lines 25+26)</b> .....							
25 Financial derivatives, gross negative fair value.....	data	<sup>1</sup> n.a.	<sup>1</sup> n.a.	<sup>1</sup> n.a.	<sup>1</sup> n.a.	data	
26 Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....							
27 Foreign official assets in the United States.....							
28 U.S. Government securities.....							
29 U.S. Treasury securities.....							
30 Other.....							
31 Other U.S. Government liabilities.....							
32 U.S. liabilities reported by U.S. banks, not included elsewhere.....							
33 Other foreign official assets.....							
34 Other foreign assets.....							
35 Direct investment in the United States at current cost.....							
36 U.S. Treasury securities.....							
37 U.S. securities other than U.S. Treasury securities.....							
38 Corporate and other bonds.....							
39 Corporate stocks.....							
40 U.S. currency.....							
41 U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....							
42 U.S. liabilities reported by U.S. banks, not included elsewhere.....							
<b>Memoranda:</b>							
43 Direct investment abroad at market value.....							
44 Direct investment in the United States at market value.....							

n.a. Not available

1. Financial flows and valuation adjustments for financial derivatives are only available on a net basis; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, financial flows and valuation adjustments for financial derivatives are shown only on line 2; columns (a) through (d) on lines 5 and 25 are not available.

2. Data are not separately available for the three types of valuation adjustments, and the sum for all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value of their underlying assets or reference rates, arising from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when data on investment positions that had accumulated in prior periods are covered by a new or more complete survey.