



2015 Annual Revision
of the National Income and Product
Accounts

**Revisions to Selected
Components and Major Source
Data Incorporated, 2012-2014**

Thursday, July 30, 2015

NIPA Revisions Table: Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
1	Gross domestic product	-7.9	-104.9	-70.9	17,348.1	
2	Personal consumption expenditures	-32.5	-92.1	-64.4	11,865.9	
3	Goods.....	-2.8	-14.4	-20.2	3,948.4	
4	Durable goods.....	-0.2	-11.5	-22.3	1,280.2	
5	Motor vehicles and parts.....	0.7	-1.0	-7.7	440.2	
	<i>Of which:</i>					
6	Net purchases of used motor vehicles.....	0.3	-1.9	-9.6	109.2	Revised trade source data on cars and trucks in operation for 2012 and 2013; new trade source data on cars and trucks in operation for 2014; revised Census Bureau monthly retail trade survey (MRTS) data on retail sales of used motor vehicle dealers for 2014.
7	Furnishings and durable household equipment.....	0.3	-0.7	0.4	287.9	
8	Recreational goods and vehicles.....	1.8	-1.9	-7.0	354.6	
	<i>Of which:</i>					
9	Video, audio, photographic, and information processing equipment and media.....	2.2	-1.7	-6.5	210.8	Revised Census Bureau annual retail trade survey (ARTS) data for 2012; new ARTS data for 2013; revised MRTS data for 2014; revised trade source retail scanner data for 2012 and 2013; new trade source retail scanner data for 2014.
10	Other durable goods.....	-3.0	-7.9	-8.0	197.5	Revised ARTS data for 2012; new ARTS data for 2013; revised MRTS data for 2014.
11	Nondurable goods.....	-2.6	-3.0	2.0	2,668.2	
12	Food and beverages purchased for off-premises consumption.....	-6.1	-6.2	-2.1	886.5	
	<i>Of which:</i>					
13	Food and nonalcoholic beverages purchased for off-premises consumption.....	-5.8	-4.8	-1.6	759.9	Revised ARTS data for 2012; new ARTS data for 2013; revised MRTS data for 2014; revised trade source retail scanner data for 2012 and 2013; new trade source retail scanner data for 2014.
14	Clothing and footwear.....	0.6	1.8	3.4	368.9	
15	Gasoline and other energy goods.....	1.4	4.7	2.9	401.1	Revised Energy Information Administration supply data on non-diesel fuel for 2012–2014; new Bureau of Labor Statistics (BLS) consumer expenditure survey data on diesel fuel for 2013.
16	Other nondurable goods.....	1.6	-3.2	-2.2	1,011.7	
17	Services.....	-29.7	-77.6	-44.2	7,917.5	
18	Household consumption expenditures (for services)	-34.1	-75.9	-38.5	7,595.2	
19	Housing and utilities.....	-13.6	-28.9	-23.4	2,142.6	
20	Housing.....	-13.5	-28.4	-21.4	1,824.8	
	<i>Of which:</i>					
21	Rental of tenant-occupied nonfarm housing	-11.3	-21.2	-13.1	448.7	Revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2012 and 2013; new CPS/HVS data for 2014; new American housing survey (AHS) units for 2013; revised Bureau of Economic Analysis (BEA) household utilities data for 2012 and 2013; new BEA household utilities data for 2014; new BLS consumer expenditure survey data on tenant expenditures for 2013.
22	Imputed rental of owner-occupied nonfarm housing.....	1.3	-5.3	-6.2	1,351.0	Revised CPS/HVS data for 2012 and 2013; new CPS/HVS data for 2014; new AHS data for 2013.
23	Household utilities.....	-0.1	-0.6	-2.0	317.7	
24	Health care.....	-18.8	-39.6	-43.2	1,954.0	
25	Outpatient services.....	-8.9	-20.0	-18.9	874.7	
	<i>Of which:</i>					
26	Physician services.....	-5.9	-19.2	-16.9	451.1	Revised Census Bureau service annual survey (SAS) taxable and tax-exempt revenue data for 2012 and 2013; new SAS data for 2014.
27	Hospital and nursing home services.....	-10.0	-19.6	-24.3	1,079.3	
	<i>Of which:</i>					
28	Hospitals.....	-10.0	-20.6	-26.8	908.9	Revised SAS taxable and tax-exempt revenue data for 2012 and 2013; new SAS data for 2014.
29	Transportation services.....	-0.4	1.2	9.7	354.5	
	<i>Of which:</i>					
30	Motor vehicle maintenance and repair.....	-0.4	0.1	5.9	177.4	Revised SAS taxable revenue data for 2012 and 2013; new SAS data for 2014; new ARTS data for 2013; revised MRTS data for 2014; revised trade source data for 2012–2014.

See the footnotes and abbreviations at the end of the table.

NIPA Revisions Table: Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
31	Recreation services.....	1.3	-1.3	10.9	455.5	
	<i>Of which:</i>					
32	Membership clubs, sports centers, parks, theaters, and museums	-0.1	-0.4	4.5	168.8	Revised SAS taxable and tax-exempt revenue data and admissions revenue data for 2012 and 2013; new SAS data for 2014.
33	Food services and accommodations.....	0.2	-4.4	-4.6	750.9	
34	Financial services and insurance	0.9	11.0	-2.4	882.7	
35	Financial services	9.3	13.8	5.5	565.1	
	<i>Of which:</i>					
36	Financial services furnished without payment	1.6	9.4	11.9	306.3	Revised Federal Reserve Board (FRB) financial accounts of the United States data for 2012 and 2013; new FRB data for 2014; revised Internal Revenue Service (IRS) tabulations of corporate tax return data for 2012; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2013; new Federal Deposit Insurance Corporation (FDIC) data for 2014; new trade source data on credit unions and on investment companies for 2014.
37	Financial service charges, fees, and commissions	7.6	4.4	-6.4	258.8	Revised SAS product revenue data on portfolio management and investment advice services for 2012 and 2013; new SAS data for 2014; revised FRB financial accounts of the United States data for 2012 and 2013; new FRB data for 2014.
38	Insurance	-8.4	-2.8	-7.9	317.7	
	<i>Of which:</i>					
39	Life insurance	-9.3	-1.7	-4.0	92.9	Revised trade source data on life insurance company expenses for 2012; new trade source data for 2013; new BLS quarterly census of employment and wages (QCEW) data for 2014.
40	Net health insurance.....	0.4	-1.9	-5.7	151.0	Revised benefits-to-premiums ratio based on new trade source data on medical insurance for 2013; new Department of Health and Human Services medical expenditures panel survey data for 2013 and 2014.
41	Other services.....	-3.6	-13.9	14.5	1,055.0	
42	Communication.....	-1.3	-11.0	-0.2	270.8	
	<i>Of which:</i>					
43	Telecommunication services.....	-0.9	-8.5	-7.0	164.1	Revised SAS taxable revenue data and product revenue data for 2012 and 2013; new SAS data for 2014.
44	Internet access	-0.4	-2.4	6.9	96.0	Revised SAS product revenue data for 2012 and 2013; new SAS data for 2014.
45	Education services	-2.8	-8.3	-14.3	267.4	
	<i>Of which:</i>					
46	Higher education.....	-2.2	-7.3	-10.3	179.4	Revised Census Bureau government finances fiscal year (FY) 2012 tabulations of state and local government sales of higher education services for 2012; new FY 2013 tabulations for 2012 and 2013; new National Center for Education Statistics data on tuition and fees for private higher education services for 2013.
47	Professional and other services.....	-0.4	0.2	0.9	179.5	
48	Personal care and clothing services	0.5	5.1	12.1	142.1	Revised SAS taxable revenue data for 2012 and 2013; new SAS data for 2014.
49	Social services and religious activities	-0.4	-0.5	-1.5	161.2	
50	Household maintenance	0.3	0.3	2.2	73.0	
51	Net foreign travel ²	0.3	0.4	15.4	-39.1	
52	Foreign travel by U.S. residents.....	0.3	-0.3	6.7	140.8	Revised BEA international transactions accounts estimates for 2012–2014.
53	<i>Less:</i> Expenditures in the United States by nonresidents	0.0	-0.7	-8.6	179.9	Revised BEA international transactions accounts estimates for 2012–2014.
54	Final consumption expenditures of NPISH.....	4.4	-1.7	-5.7	322.3	
55	Gross output of nonprofit institutions	-3.1	-9.7	-24.2	1,278.3	Revised SAS tax-exempt expenses data for 2012 and 2013; new SAS data for 2014.
56	<i>Less:</i> Receipts from sales of goods and services by nonprofit institutions	-7.5	-7.9	-18.5	956.0	See entries for components under Household consumption expenditures (for services), line 18.
57	Gross private domestic investment	32.5	17.0	8.4	2,860.0	
58	Fixed investment	35.6	19.3	13.3	2,782.9	
59	Nonresidential.....	35.7	30.3	23.2	2,233.7	

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NIPA Revisions Table: Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
60	Structures.....	1.1	4.9	0.1	507.0	
61	Commercial and health care.....	0.0	0.1	6.1	127.5	Revised Census Bureau construction spending (value-put-in-place) data for 2013 and 2014.
62	Manufacturing.....	0.0	2.6	2.2	56.1	
63	Power and communication.....	0.0	3.2	-2.0	106.3	
	<i>Of which:</i>					
64	Other power.....	0.0	3.1	-6.6	27.2	Revised Census Bureau construction spending (value-put-in-place) data for 2013 and 2014.
65	Mining exploration, shafts, and wells.....	1.1	-2.1	-9.5	144.4	
	<i>Of which:</i>					
66	Petroleum and natural gas.....	1.1	-3.5	-10.5	132.8	Revised trade source data on footage drilled for 2012-2014; new Census Bureau annual capital expenditures survey data for 2013.
67	Other structures.....	0.0	1.0	3.2	72.8	
68	Equipment.....	33.9	22.6	19.4	1,036.7	
69	Information processing equipment.....	7.8	10.1	13.8	308.0	
	<i>Of which:</i>					
70	Computers and peripheral equipment.....	1.4	4.5	3.6	79.3	New Census Bureau economic census data for 2012; new Census Bureau annual survey of manufactures (ASM) data for 2013; revised Census Bureau monthly industry shipments data for 2014.
71	Communication equipment.....	-5.6	-4.8	-1.4	97.2	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
72	Medical equipment and instruments.....	4.5	3.6	4.1	84.8	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
73	Nonmedical instruments.....	6.6	7.3	8.1	36.1	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
74	Industrial equipment.....	10.1	-2.8	-14.8	223.8	
	<i>Of which:</i>					
75	Engines and turbines.....	4.5	3.7	0.9	9.8	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
76	Special industry machinery, n.e.c.....	-4.0	-9.6	-22.4	40.0	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
77	General industrial, including materials handling, equipment.....	4.8	-0.2	3.5	83.7	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
78	Electrical transmission, distribution, and industrial apparatus.....	2.7	4.1	4.5	34.7	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
79	Transportation equipment.....	1.7	12.4	14.8	272.4	
	<i>Of which:</i>					
80	Railroad equipment.....	2.3	6.7	7.6	18.2	Revised BEA annual input-output accounts data for 2012 and 2013; revised Census Bureau monthly industry shipments data for 2014.
81	Other equipment.....	13.7	1.6	1.6	240.3	
	<i>Of which:</i>					
82	Agricultural machinery.....	18.3	20.3	19.5	39.5	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
83	Construction machinery.....	-12.5	-25.8	-24.8	40.7	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
84	Mining and oilfield machinery.....	5.6	7.2	6.6	31.2	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
85	Intellectual property products.....	0.7	2.8	3.7	690.0	
86	Software.....	0.2	0.5	8.2	313.0	
	<i>Of which:</i>					
87	Prepackaged.....	0.5	0.6	4.4	84.8	Revised SAS revenue data for 2012 and 2013; new SAS data for 2014.

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NIPA Revisions Table: Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
88	Research and development	1.8	4.2	-2.9	298.3	
89	Business	2.3	5.5	-2.1	278.3	
90	Manufacturing	2.0	7.0	-1.9	229.9	
	Of which:					
91	Pharmaceutical and medicine manufacturing	3.2	7.2	7.0	74.9	New National Science Foundation (NSF) business research and development and innovation survey data for 2013; new public financial reports data on research and development (R&D) expenses.
92	Other computer and electronic product manufacturing	-0.8	-3.4	-4.4	31.6	New NSF business research and development and innovation survey data for 2013; new public financial reports data on research and development (R&D) expenses.
93	Nonmanufacturing	0.4	-1.5	-0.1	48.4	
94	Nonprofit institutions serving households	-0.5	-1.3	-0.9	20.0	
95	Entertainment, literary, and artistic originals	-1.3	-2.0	-1.6	78.6	
96	Residential	-0.1	-11.0	-9.9	549.2	
97	Structures	-0.1	-11.1	-10.0	539.9	
98	Permanent site	0.0	-0.8	0.9	235.4	
99	Other structures	-0.1	-10.2	-10.9	304.5	
	Of which:					
100	Improvements	0.0	-10.7	-9.9	169.1	Revised Census Bureau construction spending (value-put-in-place) data for 2013 and 2014.
101	Equipment	0.0	0.1	0.1	9.3	
102	Change in private inventories	-3.1	-2.3	-4.9	77.1	
103	Farm	-10.8	-1.1	-2.0	5.9	Revised United States Department of Agriculture (USDA) data for 2012–2014.
104	Nonfarm	7.8	-1.1	-2.9	71.2	
105	Change in book value	11.5	5.2	4.0	76.4	New Census Bureau economic census data on inventory book values for 2012; new ASM data on inventory book values for 2013; revised Census Bureau annual wholesale trade survey (AWTS) data on inventory book values for 2012; new AWTS data for 2013; revised ARTS data on inventory book values for 2012; new ARTS data for 2013; revised Census Bureau monthly inventory data for 2014.
106	Mining, utilities, and construction	0.2	-2.4	1.2	2.8	
107	Manufacturing	6.4	1.3	2.1	19.8	
108	Wholesale trade	6.0	2.3	-2.0	31.4	
109	Merchant wholesale	6.2	1.4	0.6	35.3	
110	Nonmerchant wholesale	-0.1	0.7	-2.6	-3.9	
111	Retail trade	-1.5	2.7	1.9	15.1	
112	Other industries	0.4	1.3	0.7	7.3	
113	IVA	-3.8	-6.4	-7.0	-5.2	New Census Bureau economic census data and revised AWTS and ARTS data on accounting methods used for inventory reporting for 2012; new ASM, AWTS, and ARTS data for 2013; revised BEA unit labor cost indexes for 2012–2014.
114	Net exports of goods and services ²	2.6	-0.2	8.2	-530.0	Revised BEA international transactions accounts estimates for 2012–2014.
115	Exports of goods and services	4.0	1.0	5.0	2,341.9	
116	Exports of goods	-1.2	-1.9	3.3	1,618.0	
117	Foods, feeds, and beverages	0.1	0.0	3.8	143.8	
118	Industrial supplies and materials	0.8	0.2	-1.3	500.0	
119	Durable goods	0.0	0.0	0.1	140.7	
120	Nondurable goods	0.8	0.3	-1.4	359.3	
121	Petroleum and products ³				161.2	
122	Nondurable goods, excluding petroleum and products ³				198.1	
123	Capital goods, except automotive	-0.1	0.0	1.0	551.3	
124	Automotive vehicles, engines, and parts	0.0	0.1	-0.2	159.7	
125	Consumer goods, except food and automotive	0.0	0.0	-0.3	198.3	
126	Other	-2.1	-2.2	0.2	64.9	
127	Exports of services	5.2	2.9	1.7	723.9	
128	Transport	0.4	0.1	-2.3	90.0	
129	Travel (for all purposes including education)	0.4	-0.2	-7.7	177.2	
130	Charges for the use of intellectual property n.e.c.	-1.1	-1.3	-0.2	130.4	

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Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
131	Other business services.....	3.3	3.4	9.8	292.5	
132	Government goods and services n.e.c.....	-1.4	-1.6	1.5	19.3	
133	Other.....	3.6	2.5	0.6	14.5	
134	Imports of goods and services.....	1.4	1.2	-3.3	2,871.9	
135	Imports of goods.....	-0.2	-0.4	3.0	2,388.5	
136	Foods, feeds, and beverages.....	0.0	0.0	-0.1	126.7	
137	Industrial supplies and materials ³				667.0	
138	Durable goods.....	-0.1	0.0	0.5	169.0	
139	Nondurable goods ³				498.0	
140	Petroleum and products.....	0.0	0.1	-0.2	350.9	
141	Nondurable goods, excluding petroleum and products.....	0.0	0.0	1.3	147.0	
142	Capital goods, except automotive.....	0.0	0.1	-0.1	595.7	
143	Automotive vehicles, engines, and parts.....	0.0	0.0	-0.4	328.5	
144	Consumer goods, except food and automotive.....	0.0	0.0	0.4	559.4	
145	Other.....	-0.1	-0.5	1.5	111.3	
146	Imports of services.....	1.6	1.6	-6.3	483.4	
147	Transport.....	0.0	-0.1	-0.5	94.2	
148	Travel (for all purposes including education).....	0.0	-0.6	-2.9	110.8	
149	Charges for the use of intellectual property n.e.c.....	-0.8	0.0	0.6	42.1	
150	Other business services.....	2.5	2.3	-4.0	206.1	
151	Government goods and services n.e.c.....	0.0	0.0	0.4	24.2	
152	Other.....	-0.1	0.1	0.0	6.0	
153	Government consumption expenditures and gross investment.....	-10.6	-29.7	-23.1	3,152.1	
154	Federal government.....	1.1	-0.9	0.7	1,219.9	
155	National defense.....	-0.2	-2.3	-13.3	748.2	
156	Consumption expenditures.....	3.5	-2.0	-19.1	599.8	
	<i>Of which:</i>					
157	Services.....	-0.2	-3.3	-17.7	161.1	Revised allocations of FY 2012 and FY 2013 OMB Budget data for 2012 and 2013; revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014.
158	Gross investment.....	-3.7	-0.2	5.8	148.5	Revised Department of Defense Budget justification data for 2012–2014; revised NSF data for 2012 and 2013; revised OMB Budget data for 2014.
159	Nondefense.....	1.3	1.4	14.0	471.6	
160	Consumption expenditures.....	0.8	0.3	9.2	355.5	
	<i>Of which:</i>					
161	Services.....	0.8	1.3	6.6	84.1	Revised allocations of FY 2012 and FY 2013 OMB Budget data for 2012 and 2013; revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014.
162	Gross investment.....	0.6	1.1	4.8	116.1	Revised allocations of FY 2012 and FY 2013 OMB Budget data for 2012 and 2013; revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014; new and revised NSF survey data for 2012 and 2013.
163	State and local.....	-11.7	-28.8	-23.8	1,932.3	
164	Consumption expenditures.....	-9.8	-23.9	-19.4	1,601.0	
	<i>Of which:</i>					
165	Compensation of general government employees.....	0.1	-0.6	9.0	1,238.9	Revised BLS quarterly census of employment and wages (QCEW) data for 2012 and 2013; new QCEW for 2014.
166	Nondurable goods.....	-6.8	-15.1	-18.9	241.5	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013.
167	Services.....	-8.8	-21.2	-25.4	372.8	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013.
168	<i>Less: Sales to other sectors.....</i>	<i>-5.9</i>	<i>-12.8</i>	<i>-15.1</i>	<i>430.1</i>	
	<i>Of which:</i>					
169	Tuition and related educational charges.....	-1.6	-5.4	-8.0	96.3	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013.

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NIPA Revisions Table: Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
170	Gross investment	-1.9	-4.9	-4.4	331.3	
	<i>Of which:</i>					
171	Structures	-1.7	-4.8	-4.3	256.8	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013; revised Census Bureau construction spending (value-put-in-place) data for 2013 and 2014.
172	Gross domestic product	-7.9	-104.9	-70.9	17,348.1	
173	Less: Statistical discrepancy ⁴	5.9	34.3	-30.0	-212.0	
174	Equals: Gross domestic income	-13.8	-139.2	-40.9	17,560.1	
175	Compensation of employees, paid	3.6	-4.9	21.7	9,258.4	See entries for components under Compensation of employees, line 195, and additional source data below.
176	Wages and salaries	-1.6	-10.1	26.5	7,487.2	
177	Supplements to wages and salaries	5.2	5.2	-4.8	1,771.2	
178	Taxes on production and imports	0.0	15.5	10.6	1,213.7	See entries for components under Taxes on production and imports, line 257.
179	Less: Subsidies	0.0	-0.8	0.6	57.9	
180	Net operating surplus	-21.5	-156.2	-83.0	4,399.2	
181	Private enterprises	-27.5	-167.1	-99.0	4,417.5	
182	Current surplus of government enterprises	6.0	10.8	15.9	-18.3	
183	Consumption of fixed capital	4.0	5.6	10.5	2,746.7	
184	Private	3.8	5.8	13.6	2,229.9	
185	Domestic business	3.7	5.7	13.0	1,775.2	Revised BEA fixed investment and price estimates for 2012–2014.
186	Capital consumption allowances	-11.3	28.6	301.4	1,815.6	Revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2013; revised Office of Tax Analysis bonus depreciation estimates for 2012–2014; revised BEA fixed investment estimates for 2012–2014.
187	Less: CCAAdj ⁵	-15.0	22.9	288.3	40.4	
188	Households and institutions	0.1	0.1	0.6	454.8	
189	Government	0.3	-0.2	-3.1	516.8	
190	Plus: Income receipts from the rest of the world ²	7.7	15.8	26.6	854.3	Revised BEA international transactions accounts estimates for 2012–2014.
191	Less: Income payments to the rest of the world ²	-2.5	-10.3	-24.8	591.2	Revised BEA international transactions accounts estimates for 2012–2014.
192	Equals: Gross national income	-3.6	-113.1	10.5	17,823.2	
193	Less: Consumption of fixed capital	3.8	5.5	11.3	2,747.5	See entries for components under Consumption of fixed capital, line 183.
194	Equals: National income	-7.6	-118.7	0.0	15,076.5	
195	Compensation of employees	3.4	-5.1	21.3	9,248.9	
196	Wages and salaries	-1.8	-10.3	26.1	7,477.8	
197	Government	-0.1	-0.5	15.1	1,237.2	Revised QCEW data for 2012 and 2013; new QCEW data for 2014; revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014.
198	Other	-1.8	-9.8	11.0	6,240.5	Revised QCEW data for 2012 and 2013; new QCEW data for 2014; revised BLS noncovered industries data for 2013.
199	Supplements to wages and salaries	5.2	5.2	-4.8	1,771.2	
200	Employer contributions for employee pension and insurance funds	4.8	3.9	-2.4	1,224.0	New Department of Labor pension data for 2012; revised Pension Benefit Guaranty Corporation (PBGC) data for 2012; new PBGC data for 2013; revised FRB financial accounts of the United States data for 2012 and 2013; new FRB data for 2014; revised FY 2012 Census Bureau survey of public pensions data for 2012; new FY 2013 survey of public pensions data for 2012 and 2013; new Department of Health and Human Services medical expenditure panel survey data for 2013 and 2014.
201	Employer contributions for government social insurance	0.4	1.3	-2.4	547.2	
202	Proprietors' income with IVA and CCAAdj	-18.8	-51.5	-33.5	1,346.7	
203	Farm	-10.7	5.6	14.5	78.1	
204	Proprietors' income with IVA	-10.7	5.6	14.6	84.1	Revised USDA data for 2012–2014.
205	CCAAdj	0.0	0.0	-0.1	-6.0	

See the footnotes and abbreviations at the end of the table.

NIPA Revisions Table: Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
206	Nonfarm	-8.1	-57.1	-48.1	1,268.6	
207	Proprietors' income.....	-7.4	-75.5	-139.1	1,072.0	Revised IRS tabulations of corporate tax return data for the posttabulation adjustments for 2012; new IRS tabulations of sole proprietorship and partnership tax return data for 2013; new Census Bureau nonfiler income data for 2013; revised Office of Tax Analysis bonus depreciation estimates for 2012–2014.
208	IVA	-0.4	-0.4	0.3	1.1	
209	CCAdj	-0.3	18.8	90.7	195.5	See entries for components under Consumption of fixed capital, line 183.
210	Rental income of persons with CCAdj.....	-7.6	-32.4	-29.4	610.8	
211	Rental income of persons	-7.6	-32.3	-29.3	628.0	Revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2012 and 2013; new CPS/HVS data for 2014; new Census Bureau American housing survey (AHS) data for 2012 and 2013; revised BEA household utilities data for 2012 and 2013; new BEA household utilities data for 2014; revised trade source data on insurance for 2012; new trade source data on insurance for 2013.
212	CCAdj.....	0.0	-0.1	-0.1	-17.2	
213	Corporate profits with IVA and CCAdj	-24.6	-69.5	-16.9	2,072.9	
214	Domestic industries.....	-33.1	-81.2	-41.1	1,654.7	
215	Financial	-13.4	-104.2	-65.0	383.6	
216	Nonfinancial.....	-19.8	23.0	24.0	1,271.1	
217	Rest of the world ²	8.5	11.7	24.2	418.2	Revised BEA international transactions accounts estimates for 2012–2014.
218	Less: CCAdj.....	-14.6	4.3	197.7	-131.9	See entries for components under Consumption of fixed capital, line 183.
219	<i>Equals:</i> Corporate profits with IVA	-10.0	-73.8	-214.6	2,204.9	See entries for components under Corporate profits before tax without IVA and CCAdj, line 236.
220	Domestic industries.....	-18.5	-85.5	-238.8	1,786.6	
221	Financial	-9.8	-109.8	-87.5	423.4	
222	Federal Reserve banks	0.0	0.0	10.9	103.4	
223	Other financial.....	-9.8	-109.8	-98.4	320.0	
224	Nonfinancial.....	-8.7	24.3	-151.3	1,363.2	
225	Utilities.....	-0.4	5.5	-19.8	27.7	
226	Manufacturing.....	-8.4	23.9	-57.3	439.8	
227	Durable goods	-2.8	7.5	-39.3	223.3	
228	Nondurable goods	-5.6	16.4	-18.1	216.5	
229	Wholesale trade	-1.4	-9.0	-17.8	147.7	
230	Retail trade.....	-3.1	-11.8	-19.9	158.4	
231	Transportation and warehousing.....	2.0	-9.6	-12.8	65.3	
232	Information	-0.6	21.1	-4.3	126.5	
233	Other nonfinancial	3.2	4.0	-19.4	397.7	
234	Rest of the world ²	8.5	11.7	24.2	418.2	See entries for components under Corporate profits with IVA and CCAdj, line 217.
235	Less: IVA.....	-4.7	-0.1	-2.5	-2.9	
236	<i>Equals:</i> Corporate profits before tax without IVA and CCAdj.....	-5.3	-73.7	-212.1	2,207.8	Revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations for 2013; revised Census Bureau quarterly financial report data for 2014; new and revised regulatory agency and public financial reports data on profits for 2014.
237	Less: Taxes on corporate income	-7.2	-5.4	-78.8	513.9	
238	<i>Equals:</i> Profits after tax.....	1.9	-68.3	-133.4	1,693.9	
239	Less: Net corporate dividend payments	2.2	-35.5	-45.1	860.0	
240	<i>Equals:</i> Undistributed corporate profits.....	-0.4	-32.8	-88.3	833.9	
241	Net interest and miscellaneous payments	36.0	13.8	46.0	532.3	
242	Net interest.....	36.0	13.8	45.2	508.5	
243	Domestic business.....	34.0	-0.5	357.2	357.2	
	<i>Of which:</i>					
244	Monetary interest paid	7.1	-82.7	.....	1,198.2	Revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2013; revised FRB financial accounts of the United States data on nonfinancial corporate liabilities for 2012 and 2013; new FRB data for 2014; revised USDA data on interest paid by farmers for 2012 and 2013; new USDA data for 2014; new FDIC data for 2014; new trade source data on credit unions and on investment companies for 2014.

See the footnotes and abbreviations at the end of the table.

NIPA Revisions Table: Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
245	Less: Monetary interest received.....	-26.4	-69.7	.....	1,599.9	Revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2013; revised FRB financial accounts of the United States data on nonfinancial corporate assets for 2012 and 2013; new FRB data for 2014; new FDIC data for 2014; new trade source data on credit unions and on investment companies for 2014.
246	Imputed interest paid, depositor, insurance, and pension services	-2.2	28.6	.....	931.9	
	Of which:					
247	Banks, credit agencies, and investment companies.....	0.4	8.4	.....	271.9	Revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations for 2013; new FDIC data for 2014; new trade source data on credit unions and on investment companies for 2014.
248	Life insurance carriers	-0.2	9.8	.....	264.3	New trade source data on investment income of life insurance carriers for 2013; revised FRB financial accounts of the United States data on life insurance company assets for 2012 and 2013; new FRB data for 2014.
249	Employee pension plans.....	-0.2	13.2	.....	361.4	Revised PBGC data on defined benefit pension plans for 2012; new PBGC data for 2013; revised FRB financial accounts of the United States data on defined benefit pension plans for 2012–2014.
250	Less: Imputed interest received, depositor, insurance, and pension services.....	-1.6	17.2	.....	248.3	Revised PBGC data on defined benefit pension plans for 2012; new PBGC data for 2013; revised FRB financial accounts of the United States data on defined benefit pension plans for 2012–2014; revised FRB financial accounts of the United States data for 2012 and 2013; new FRB data for 2014; revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations for 2013; new FDIC data for 2014.
251	Owner-occupied housing.....	0.2	-0.1	.....	288.2	
252	Nonprofit institutions	0.0	-0.1	.....	8.8	
253	Rest of the world ²	1.9	14.5	.....	-145.7	
254	Miscellaneous payments.....	0.0	-0.1	0.8	23.8	
255	Federal rents and royalties.....	0.0	0.1	0.9	10.6	
256	State and local rents and royalties.....	0.0	-0.2	-0.2	13.2	
257	Taxes on production and imports	0.0	15.5	10.6	1,213.7	
258	Federal	0.1	4.9	3.7	137.8	Revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014; revised IRS data on federal excise taxes for 2013 and 2014; new Alcohol and Tobacco Tax and Trade Bureau data for 2013 and 2014.
259	State and local	-0.1	10.6	6.8	1,075.9	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013; revised FY 2012 and FY 2013 Census Bureau state government tax collections data for 2012 and 2013; new FY 2014 state government tax collections data for 2013 and 2014.
260	Less: Subsidies	0.0	-0.8	0.6	57.9	
261	Federal	0.0	-0.8	0.6	57.4	
262	State and local	0.0	0.0	0.0	0.5	
263	Business current transfer payments (net).....	-2.0	-1.2	-13.3	127.3	
264	To persons (net)	-0.4	-1.2	-2.2	42.0	
265	To government (net)	0.7	2.9	-4.8	94.8	New federal receipts data from the IRS and the Department of the Treasury for 2014; new FDIC data on deposit insurance premiums for 2014; revised USDA data on federal flood and crop insurance premiums for 2013; new USDA data for 2014.
266	To the rest of the world (net) ²	-2.3	-2.9	-6.3	-9.5	Revised international transactions accounts estimates for 2012–2014.
267	Current surplus of government enterprises.....	6.0	10.8	15.9	-18.3	
268	Federal	0.2	4.0	10.0	-9.7	Revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014; new annual financial reports of federal enterprises data for 2013 and 2014.
269	State and local	5.8	6.9	5.9	-8.6	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013.
	Addenda:					
270	Gross national product.....	2.3	-78.9	-19.5	17,611.2	
271	Gross saving.....	35.7	5.1	111.2	3,266.8	

See the footnotes and abbreviations at the end of the table.

NIPA Revisions Table: Selected Components Detail and Major Source Data Incorporated—Table Ends

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
272	Personal income	27.4	-98.5	-39.7	14,694.2	See entries for components under National Income, line 194, and additional sources below.
273	Compensation of employees	3.4	-5.1	21.3	9,248.9	
274	Proprietors' income with IVA and CCAAdj	-18.8	-51.5	-33.5	1,346.7	
275	Rental income of persons with CCAAdj	-7.6	-32.4	-29.4	610.8	
276	Personal income receipts on assets	35.2	-19.3	-7.8	2,117.5	
277	Personal interest income	32.9	16.2	37.3	1,302.0	Revised FRB financial accounts of the United States data for 2012 and 2013; new FRB data for 2014; revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2013; new trade source data on investment income of life insurance carriers for 2013; new FDIC data for 2014; new trade source data on credit unions and on investment companies for 2014.
278	Personal dividend income	2.3	-35.5	-45.1	815.5	Revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations for 2013; new and revised regulatory agency and public financial reports data on dividends for 2014; revised BEA international transactions accounts estimates for 2012–2014.
279	Personal current transfer receipts	15.6	12.1	6.5	2,529.2	
280	Government social benefits to persons	16.0	13.3	8.7	2,487.2	
281	Federal.....	16.6	16.4	13.9	1,877.3	Revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014; new and revised administrative data on other government social benefits programs for 2012–2014; revised Department of Labor data on unemployment benefits for 2012–2014; revised IRS data on refundable tax credit programs for 2012 and 2013; revised Centers for Medicare and Medicaid Services (CMS) data on incurred Medicare benefits for 2012 and 2013; new CMS data for 2014.
282	State and local.....	-0.6	-3.1	-5.2	609.9	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013; revised CMS data on Medicaid benefits for 2014.
283	Other current transfer receipts, from business (net)	-0.4	-1.2	-2.2	42.0	
284	Less: Contributions for government social insurance, domestic	0.4	2.3	-3.2	1,159.0	
285	Federal.....	0.1	1.1	-4.9	1,145.2	Revised Social Security Administration (SSA) data on taxable earnings for 2013; new SSA data for 2014; revised MTS data for 2014; new QCEW data on wages for 2014.
286	State and local	0.3	0.9	1.3	18.9	
287	Less: Personal current taxes	7.7	11.0	36.3	1,780.2	
288	Federal.....	15.7	13.8	21.7	1,396.9	Revised SSA data on taxable earnings for 2013; new SSA data for 2014; revised MTS data for 2014; new QCEW data on wages for 2014; new IRS data on refundable tax credit programs for 2012–2014.
289	State and local.....	-8.0	-2.8	14.6	383.3	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013; revised FY 2012 and FY 2013 Census Bureau state government tax collections data for 2012 and 2013; new FY 2014 state government tax collections data for 2013 and 2014.
290	<i>Equals:</i> Disposable personal income	19.7	-109.5	-76.1	12,913.9	
291	Less: Personal outlays	-30.8	-91.4	-63.7	12,293.7	
292	Personal consumption expenditures.....	-32.5	-92.1	-64.4	11,865.9	
293	Personal interest payments.....	-1.0	-2.9	-2.6	254.2	Revised FRB interest rate data for 2012–2014; revised FRB consumer credit outstanding data for 2012–2014; revised FRB financial accounts of the United States data for 2012 and 2013; new FRB data for 2014.
294	Personal current transfer payments.....	2.7	3.6	3.2	173.6	
295	To government.....	1.1	1.3	0.5	95.3	
296	To the rest of the world (net) ²	1.5	2.3	2.7	78.3	
297	<i>Equals:</i> Personal saving	50.5	-18.1	-12.4	620.2	

BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics
 CCAAdj Capital consumption adjustment
 FDIC Federal Deposit Insurance Corporation
 FRB Federal Reserve Board
 FY Fiscal year
 IRS Internal Revenue Service
 IVA Inventory valuation adjustment
 NIPAs National income and product account
 NPISHs Nonprofit institutions serving households
 OMB Office of Management and Budget
 USDA United States Department of Agriculture

1. In these descriptions, "new" indicates that this is the first time that data from a specific source are being incorporated into the component estimate for the given year, and "revised"

indicates that data from the source were incorporated previously, and now revised data from that source are being incorporated.

2. Revisions reflect the annual revision of BEA's international transactions accounts (ITAs). For more information, see Jeffrey R. Bogen, "Annual Revision of the U.S. International Transactions Accounts," SURVEY OF CURRENT BUSINESS 95 (July 2015): 1–11. Additionally, revisions may reflect changes previously incorporated into the ITAs but not into the NIPAs because they affected years outside of the periods open for revision.

3. Revisions are not shown because this component was not previously published.

4. The statistical discrepancy is gross domestic product (GDP) less gross domestic income (GDI); it is also the difference between gross national product (GNP) and gross national income (GNI), which is GDI plus net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GDP and GNP are estimated independently from the income-side measures of GDI and GNI.

5. CCAAdj is calculated as capital consumption allowances less consumption of fixed capital.