

**2014 Annual Revision of the National Income and Product Accounts:
Revisions to Selected Components and Major Source Data Incorporated, 2011–2013—Continues**

Line	NIPA component	Billions of dollars				Major source data incorporated ¹
		Revision in level			Revised level	
		2011	2012	2013	2013	
1	Gross domestic product	-15.9	-81.4	-31.6	16,768.1	
2	Personal consumption expenditures	-22.5	-66.5	-17.2	11,484.3	
3	Goods.....	-6.2	-27.8	-34.7	3,851.2	
4	Durable goods	-4.6	-10.6	-13.7	1,249.3	
5	Motor vehicles and parts	-5.2	-6.6	-6.8	417.7	
	<i>Of which:</i>					
6	Net purchases of used motor vehicles	-5.4	-6.7	-7.7	104.7	Revised trade source data on cars in operation for 2011; revised trade source data on cars and trucks in operation for 2012; new trade source data on cars and trucks in operation for 2013; revised Census Bureau monthly retail trade survey (MRTS) data on retail sales of used motor vehicle dealers for 2013.
7	Furnishings and durable household equipment.....	0.6	-4.0	-4.9	280.9	
	<i>Of which:</i>					
8	Furniture and furnishings	0.4	-3.6	-4.3	165.6	Revised Census Bureau annual retail trade survey (ARTS) data for 2011; new ARTS data for 2012; revised MRTS data for 2013.
9	Recreational goods and vehicles	-0.1	0.3	0.9	348.7	
10	Other durable goods.....	0.3	-0.2	-3.0	202.0	
11	Nondurable goods	-1.7	-17.2	-21.0	2,601.9	
12	Food and beverages purchased for off-premises consumption	-3.9	-8.4	-11.8	872.2	
	<i>Of which:</i>					
13	Food and nonalcoholic beverages purchased for off-premises consumption	-3.7	-8.8	-9.6	747.0	Revised ARTS data for 2011; new ARTS data for 2012; revised MRTS data for 2013; revised trade source retail scanner data for 2011 and 2012; new trade source retail scanner data for 2013.
14	Clothing and footwear.....	0.6	-0.9	-2.0	360.7	
15	Gasoline and other energy goods	0.7	-1.5	-0.4	408.3	
16	Other nondurable goods.....	0.9	-6.4	-6.8	960.7	
	<i>Of which:</i>					
17	Recreational items.....	0.0	-3.7	-3.5	142.6	Revised ARTS data for 2011; new ARTS data for 2012; revised MRTS data for 2013.
18	Services	-16.3	-38.6	17.5	7,633.2	
19	Household consumption expenditures (for services).....	-13.4	-36.6	1.3	7,327.5	
20	Housing and utilities	-1.0	-4.9	3.8	2,086.3	
21	Housing	0.2	-1.7	12.4	1,780.9	
	<i>Of which:</i>					
22	Rental of tenant-occupied nonfarm housing	-0.2	-1.4	-4.8	445.5	Revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) household data for 2011 and 2012; new CPS/HVS data for 2013; revised Bureau of Economic Analysis (BEA) household utilities data for 2011 and 2012; new BEA household utilities data for 2013; new Bureau of Labor Statistics (BLS) consumer expenditure survey data on tenant expenditures for 2012.
23	Imputed rental of owner-occupied nonfarm housing	0.3	0.5	17.6	1,309.1	Revised CPS/HVS data for 2011 and 2012; new CPS/HVS data for 2013; revised BEA real housing stock data for 2011 and 2012; new real housing stock data for 2013.
24	Household utilities	-1.2	-3.2	-8.5	305.5	
	<i>Of which:</i>					
25	Natural gas	0.0	-0.2	-5.0	51.1	Revised Energy Information Administration (EIA) residential quantity and price data for 2012; new EIA data for 2013.

See the footnotes at the end of the table.

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		2011	2012	2013	2013	
26	Health care.....	-3.1	7.1	1.7	1,920.3	
	<i>Of which:</i>					
27	Physician services.....	0.0	4.3	7.9	456.3	Revised Census Bureau service annual survey (SAS) taxable and tax-exempt revenue data for 2011 and 2012; new SAS data for 2013.
28	Paramedical services.....	0.7	4.4	2.5	298.9	Revised SAS taxable and tax-exempt revenue data for 2011 and 2012; new SAS data for 2013.
29	Hospitals.....	-3.1	-3.9	-12.3	893.0	Revised SAS taxable and tax-exempt revenue data for 2011 and 2012; new SAS data for 2013.
30	Transportation services.....	-0.1	1.8	8.3	332.6	
	<i>Of which:</i>					
31	Motor vehicle maintenance and repair.....	-0.2	-0.8	7.3	169.0	Revised SAS taxable revenue data for 2011 and 2012; new SAS data for 2013; new ARTS data for 2012; revised MRTS data for 2013.
32	Ground transportation.....	0.2	3.0	4.7	42.3	Revised SAS taxable revenue data for 2011 and 2012; new SAS data for 2013; new annual trade source data on passenger revenue for 2012; revised monthly trade source data on passenger revenue for 2013.
33	Recreation services.....	0.9	1.8	8.8	436.0	
	<i>Of which:</i>					
34	Membership clubs, sports centers, parks, theaters, and museums.....	0.8	1.3	7.9	160.9	Revised SAS taxable revenue data and admissions revenue data for 2011 and 2012; new SAS data for 2013.
35	Food services and accommodations.....	-9.2	-16.7	-21.8	714.7	
	<i>Of which:</i>					
36	Purchased meals and beverages.....	-8.9	-16.1	-21.3	594.0	Revised ARTS data for 2011; new ARTS data for 2012; revised MRTS data for 2013.
37	Financial services and insurance.....	-5.3	-32.6	-22.5	826.7	
38	Financial services.....	-2.8	-8.1	2.0	517.1	
39	Financial services furnished without payment.....	-1.5	-2.0	5.3	271.2	Revised Federal Reserve Board (FRB) financial accounts of the United States data for 2011 and 2012; new FRB data for 2013; revised Internal Revenue Service (IRS) tabulations of corporate tax return data for 2011; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2012; new Federal Deposit Insurance Corporation (FDIC) data for 2013; new trade source data on credit unions and on investment companies for 2013.
40	Financial service charges, fees, and commissions.....	-1.3	-6.2	-3.4	245.9	Revised SAS product revenue data on portfolio management and investment advice services for 2011 and 2012; new SAS data for 2013; revised FRB financial accounts of the United States data for 2011 and 2012; new FRB data for 2013.
41	Insurance.....	-2.4	-24.5	-24.5	309.6	
	<i>Of which:</i>					
42	Life insurance.....	-7.4	-9.5	-10.4	95.0	Revised trade source data on life insurance company expenses for 2011; new trade source data for 2012; new BLS quarterly census of employment and wages data for 2013.
43	Net health insurance.....	3.4	-15.8	-15.3	145.1	Revised benefits-to-premiums ratio based on new trade source data on medical insurance for 2012; revised trade source data on workers' compensation insurance for 2012; new trade source data on workers' compensation insurance for 2013.
44	Other services.....	4.5	7.0	23.0	1,010.9	
45	Communication.....	2.0	-0.3	6.5	266.6	
	<i>Of which:</i>					
46	Internet access.....	0.9	1.4	6.8	91.1	Revised SAS product revenue data on Internet access for 2011 and 2012; new SAS data for 2013.

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		Revision in level			Revised level	
		2011	2012	2013	2013	
47	Education services	-4.0	-9.0	-8.3	267.8	
	<i>Of which:</i>					
48	Higher education	-4.8	-9.7	-8.6	182.4	Revised Census Bureau government finances fiscal year (FY) 2011 tabulations of state and local government sales of higher education services for 2011; new FY 2012 tabulations for 2011 and 2012; new National Center for Education Statistics data on tuition and fees for private higher education services for 2012.
49	Professional and other services	1.9	1.5	1.1	173.2	
50	Personal care and clothing services...	1.3	1.0	5.7	127.3	Revised SAS taxable revenue data for 2011 and 2012; new SAS data for 2013.
51	Social services and religious activities	-0.5	0.2	3.2	154.1	
52	Household maintenance.....	-0.2	-1.3	-0.4	67.9	
53	Net foreign travel	3.9	14.9	15.4	-45.9	
	<i>Of which:</i>					
54	Foreign travel by U.S. residents ²	7.0	15.5	15.7	130.2	Improved methodology for estimating personal travel imports; revised BEA international transactions accounts estimates for 1999–2013.
55	Final consumption expenditures of NPISH	-2.9	-2.0	16.1	305.6	
56	Gross output of nonprofit institutions.....	-2.0	2.0	7.7	1,242.9	Revised SAS tax-exempt expenses data for 2011 and 2012; new SAS data for 2013.
57	Less: Receipts from sales of goods and services by nonprofit institutions	0.9	4.0	-8.5	937.2	See entries for components under Household consumption expenditures (for services), line 19.
58	Gross private domestic investment.....	7.8	4.0	-22.0	2,648.0	
59	Fixed investment	2.5	5.2	9.9	2,573.9	
60	Nonresidential	2.2	2.0	6.9	2,054.0	
61	Structures	1.0	9.6	0.8	457.2	
	<i>Of which:</i>					
62	Power.....	0.0	3.2	0.6	78.5	
63	Electric.....	0.0	2.2	-6.0	54.8	Revised Census Bureau construction spending (value-put-in-place) data for 2012 and 2013.
64	Other power	0.0	1.1	6.6	23.8	Revised Census Bureau construction spending (value-put-in-place) data for 2012 and 2013.
65	Petroleum and natural gas.....	-0.9	6.1	0.8	130.1	Revised trade source data on footage drilled for 2011–2013; new Census Bureau annual capital expenditures survey data for 2012.
66	Equipment	5.5	-3.5	10.0	949.7	
67	Information processing equipment	-2.7	-3.7	-3.6	286.5	
68	Industrial equipment	8.5	6.1	7.0	209.8	
	<i>Of which:</i>					
69	Special industry machinery, n.e.c.	4.8	3.3	4.1	44.4	Revised Census Bureau annual survey of manufactures (ASM) data for 2011; revised Census Bureau monthly industry shipments data for 2012 and 2013; revised BEA annual input-output accounts data for 2011 and 2012.
70	Transportation equipment.....	2.1	-3.0	9.3	228.2	
	<i>Of which:</i>					
71	Light trucks (including utility vehicles).....	0.6	0.5	12.7	77.5	New trade source data on trucks in operation for 2013.
72	Other equipment.....	-2.4	-2.2	-2.5	235.8	
	<i>Of which:</i>					
73	Construction machinery.....	-5.8	-6.0	-6.4	61.4	Revised ASM data for 2011; revised Census Bureau monthly industry shipments data for 2012 and 2013; revised BEA annual input-output accounts data for 2011 and 2012.
74	Less: Sale of equipment scrap, excluding autos.....	0.0	0.7	0.3	10.6	

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		Revision in level			Revised level	
		2011	2012	2013	2013	
75	Intellectual property products	-4.4	-4.0	-3.9	647.1	
76	Software	2.2	2.5	0.1	294.5	
77	Research and development.....	-5.2	-8.0	-5.8	274.9	
78	Business.....	-3.8	-7.5	-5.5	254.5	
79	Manufacturing.....	-2.1	-1.0	-0.9	210.5	
	<i>Of which:</i>					
80	Pharmaceutical and medicine manufacturing	-1.3	-2.6	-4.4	61.6	New National Science Foundation (NSF) FY 2010 and FY 2011 survey of state government research and development expenditures data for 2011; revised service annual survey (SAS) data on expenses and receipts of tax-exempt scientific research and development services establishments for 2011; new SAS data for 2012; new NSF business research and development and innovation survey data for 2012.
81	Nonmanufacturing	-1.8	-6.5	-4.5	44.1	
82	Scientific research and development services	-0.5	-0.2	-1.3	8.2	
83	All other nonmanufacturing.....	-1.2	-6.4	-3.2	35.9	New NSF FY 2010 and FY 2011 survey of state government research and development expenditures data for 2011; revised SAS data on expenses and receipts of tax-exempt scientific research and development services establishments for 2011; new SAS data for 2012; new NSF business research and development and innovation survey data for 2012.
84	Nonprofit institutions serving households	-1.4	-0.5	-0.3	20.4	
85	Entertainment, literary, and artistic originals	-1.4	1.5	1.9	77.7	
86	Residential	0.2	3.1	3.0	519.9	
87	Structures.....	0.3	3.3	3.3	510.8	
88	Equipment.....	0.0	-0.2	-0.2	9.1	
89	Change in private inventories.....	5.4	-1.2	-32.0	74.1	
90	Farm.....	8.5	3.0	-28.0	12.4	Revised U.S. Department of Agriculture (USDA) data for 2011–2013.
91	Nonfarm	-3.1	-4.3	-4.0	61.7	
92	Change in book value.....	-1.1	-4.2	0.8	67.6	Revised Census Bureau annual wholesale trade survey (AWTS) data on inventory book values for 2011; new AWTS data for 2012; revised Census Bureau annual retail trade survey (ARTS) data on inventory book values for 2011; new ARTS data for 2012; revised Census Bureau monthly inventory data for 2013.
93	Mining, utilities, and construction	-0.5	-1.8	1.7	3.1	
94	Manufacturing.....	0.0	0.0	-1.4	13.2	
95	Wholesale trade	-3.6	1.7	-0.5	19.2	
96	Merchant wholesale.....	0.3	-1.0	-0.5	19.0	
97	Nonmerchant wholesale.....	-3.9	2.5	0.1	0.3	
98	Retail trade	2.7	1.0	-0.1	31.5	
	<i>Of which:</i>					
99	Motor vehicle and parts dealers ...	3.2	1.3	2.0	18.6	
100	Other industries	0.3	-5.1	1.2	0.6	
101	IVA	-2.0	-0.1	-4.8	-5.9	Revised AWTS and ARTS data on accounting methods used for inventory reporting for 2011; new AWTS and ARTS data for 2012; revised BEA unit labor cost indexes for 2011–2013.

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102	Net exports of goods and services ²	-11.3	-21.1	-10.9	-508.2	Comprehensive restructuring and annual revision of the BEA international transactions accounts; revised international transactions accounts estimates for 1999–2013.
103	Exports of goods and services	5.2	-1.7	2.3	2,262.2	
104	Exports of goods	-6.7	-8.8	-4.2	1,562.8	
105	Foods, feeds, and beverages	0.0	0.1	4.1	136.2	
106	Industrial supplies and materials	0.6	0.1	-0.3	492.1	
107	Capital goods, except automotive	0.9	-0.2	-0.3	534.6	
108	Automotive vehicles, engines, and parts	0.2	0.1	0.5	152.6	
109	Consumer goods, except food and automotive	-0.3	-0.7	-0.3	188.4	
110	Other	-8.2	-8.1	-7.8	59.1	Revised estimates of exports of goods from Puerto Rico for 2011 and 2012; new exports of goods from Puerto Rico estimates for 2013.
111	Exports of services	11.9	7.1	6.5	699.4	
112	Transport ³				87.3	New category (combines components previously classified as “other” transportation and as passenger fares).
113	Travel (for all purposes including education) ³				173.1	Redefined category (now includes education, medical services, and expenditures of short-term workers that were previously classified as “other” private services); improved methodology for estimating average expenditures for travel in the United States by nonresidents.
114	Charges for the use of intellectual property n.e.c.	2.6	1.3	0.6	129.2	Renamed category (previously referred to as “royalties and license fees”).
115	Other business services ³				273.3	New category (includes select components previously classified as “other” private services).
116	Government goods and services n.e.c. ³				23.6	New category (combines components previously classified as transfers under military sales contracts and as U.S. government miscellaneous services and select components previously classified as “other” private services).
117	Other	-1.2	-1.4	-1.6	12.9	
118	Imports of goods and services	16.5	19.4	13.2	2,770.4	
119	Imports of goods	10.1	10.6	6.3	2,302.3	
120	Foods, feeds, and beverages	0.0	0.0	-0.1	116.0	
121	Industrial supplies and materials, except petroleum and products	-0.3	-1.1	-0.6	291.2	
122	Petroleum and products	0.0	0.4	0.9	387.6	
123	Capital goods, except automotive	-0.1	0.1	0.2	557.8	
124	Automotive vehicles, engines, and parts	0.0	0.0	-0.4	309.6	
125	Consumer goods, except food and automotive	-1.6	-0.8	-2.0	533.9	
126	Other	12.0	12.0	8.2	106.1	Revised estimates of imports of goods from Puerto Rico for 2011 and 2012; new imports of goods from Puerto Rico estimates for 2013.
127	Imports of services	6.3	8.7	6.9	468.1	
128	Transport ³				90.8	New category (combines components previously classified as “other” transportation and as passenger fares).
129	Travel (for all purposes including education) ³				104.7	Redefined category (now includes education, medical services, and expenditures of short-term workers that were previously classified as “other” private services); improved methodology for estimating average expenditures for foreign travel by U.S. residents.

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130	Charges for the use of intellectual property n.e.c.	1.3	-0.4	-2.9	39.0	Renamed category (previously referred to as "royalties and license fees").
131	Other business services ³				202.3	
132	Government goods and services n.e.c. ³				25.3	
133	Other	-3.2	-2.2	-2.1	6.0	New category (combines components previously classified as direct defense expenditures and as U.S. government miscellaneous services).
134	Government consumption expenditures and gross investment	10.0	2.2	18.4	3,143.9	
135	Federal government	-0.6	-4.3	-14.4	1,231.5	
136	National defense	1.1	0.9	-0.8	769.9	Revised allocations of FY 2011 and FY 2012 Office of Management and Budget (OMB) Budget data for 2011 and 2012; revised FY 2013 OMB Budget data for 2012 and 2013; new preliminary FY 2014 OMB Budget data for 2013.
137	Consumption expenditures.....	-0.5	-1.5	4.4	616.4	
	<i>Of which:</i>					
138	Compensation of general government employees	0.1	-0.5	-5.2	240.6	
139	Services.....	0.2	1.4	13.4	173.4	
140	Less: Own-account investment.....	1.2	4.2	3.3	23.1	New and revised National Science Foundation (NSF) survey data for 2011 and 2012; revised FY 2013 and new preliminary FY 2014 OMB Budget data for 2013.
141	Gross investment.....	1.7	2.4	-5.2	153.5	
	<i>Of which:</i>					
142	Equipment	0.5	-1.1	-3.6	78.3	
143	Intellectual property products	1.1	3.9	-1.6	68.7	
	<i>Of which:</i>					
144	Research and development.....	1.2	3.7	-1.6	61.0	New and revised NSF survey data for 2011 and 2012; revised FY 2013 and new preliminary FY 2014 OMB Budget data for 2013.
145	Nondefense	-1.7	-5.2	-13.5	461.6	Revised allocations of FY 2011 and FY 2012 OMB Budget data for 2011 and 2012; revised FY 2013 OMB Budget data for 2012 and 2013; new preliminary FY 2014 OMB Budget data for 2013.
146	Consumption expenditures.....	-2.0	-6.6	-12.4	346.6	
	<i>Of which:</i>					
147	Nondurable goods	-2.1	-4.1	-6.0	22.3	
148	Services.....	-1.0	-3.0	-8.7	80.5	
149	Gross investment.....	0.3	1.3	-1.1	115.0	
150	State and local	10.6	6.5	32.8	1,912.4	
151	Consumption expenditures.....	7.4	9.7	36.4	1,584.5	
	<i>Of which:</i>					
152	Compensation of general government employees	3.4	2.2	19.8	1,206.4	Revised BLS quarterly census of employment and wages (QCEW) data for 2011 and 2012; new QCEW data for 2013.
153	Services	-3.6	-4.4	0.7	383.8	Revised Census Bureau government finances FY 2011 tabulations for 2011; new FY 2012 tabulations for 2011 and 2012.
154	Less: Sales to other sectors.....	-9.4	-11.9	-11.1	433.4	Revised Census Bureau government finances FY 2011 tabulations for 2011; new FY 2012 tabulations for 2011 and 2012.

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155	Gross investment	3.3	-3.3	-3.7	327.8	
	<i>Of which:</i>					
156	Structures	5.3	-1.1	-3.3	255.5	Revised Census Bureau government finances FY 2011 tabulations for 2011; new FY 2012 tabulations for 2011 and 2012; revised Census Bureau construction spending (value put in place) data for 2012 and 2013.
157	Gross domestic product	-15.9	-81.4	-31.6	16,768.1	
158	Less: Statistical discrepancy ⁴	15.4	-192.2	-80.5	-211.9	
159	Equals: Gross domestic income	-31.2	110.7	48.8	16,980.0	
160	Compensation of employees, paid	-9.5	-5.1	-14.1	8,853.6	See entries for components under Compensation of employees, line 182, and additional source data below.
161	Wages and salaries	-5.6	5.4	-12.2	7,133.6	
162	To persons ²	-5.5	5.2	-12.9	7,118.0	Revised BEA international transactions accounts estimates for 2003–2013.
163	To the rest of the world ²	0.0	0.2	0.7	15.6	Revised BEA international transactions accounts estimates for 2003–2013.
164	Supplements to wages and salaries	-3.9	-10.5	-1.8	1,720.1	
165	Taxes on production and imports	5.5	9.1	15.7	1,162.4	See entries for components under Taxes on production and imports, line 243.
166	Less: Subsidies	0.1	0.7	1.5	60.2	
167	Net operating surplus	-25.3	120.0	67.9	4,396.8	
168	Private enterprises	-24.4	117.6	57.5	4,426.4	
169	Current surplus of government enterprises	-0.7	2.4	10.5	-29.6	
170	Consumption of fixed capital	-2.0	-12.7	-19.4	2,627.2	
171	Private	-3.3	-15.1	-20.6	2,120.8	
172	Domestic business	1.2	-9.7	-13.8	1,693.7	Revised BEA fixed investment and price estimates for 2011–2013; revised BEA fixed assets accounts legal form of organization ratios for 2011–2013.
173	Capital consumption allowances	-13.8	68.5	32.5	1,706.4	Revised IRS tabulations of corporate tax return data for 2011; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2012; revised Office of Tax Analysis bonus depreciation estimates for 2011–2013; revised BEA fixed investment estimates for 2011–2013.
174	Less: CCA ^{adj} ⁵	-15.1	78.2	46.3	12.7	
175	Households and institutions	-4.7	-5.4	-6.9	427.1	Revised BEA fixed investment and price estimates for 2011–2013; revised BEA fixed assets accounts legal form of organization ratios for 2011–2013.
176	Government	1.5	2.4	1.3	506.4	
177	Plus: Income receipts from the rest of the world ²	-10.2	-24.8	-16.9	810.4	Revised BEA international transactions accounts estimates for 2007–2013.
178	Less: Income payments to the rest of the world ²	3.9	0.8	16.6	586.1	Revised BEA international transactions accounts estimates for 2003–2013.
179	Equals: Gross national income	-45.4	85.2	15.4	17,204.3	
180	Less: Consumption of fixed capital	-2.0	-12.7	-19.4	2,627.2	See entries for components under Consumption of fixed capital, line 170.
181	Equals: National income	-43.4	97.9	34.7	14,577.1	
182	Compensation of employees	-9.5	-5.1	-14.6	8,844.8	
183	Wages and salaries	-5.5	5.3	-12.8	7,124.7	
184	Government	0.4	1.0	13.1	1,208.1	Revised QCEW data for 2011 and 2012; new QCEW data for 2013; revised FY 2013 OMB Budget data for 2012 and 2013; new preliminary FY 2014 OMB Budget data for 2013.
185	Other ²	-5.9	4.4	-25.9	5,916.6	Revised QCEW data for 2011 and 2012; new QCEW data for 2013; revised BLS noncovered industries data for 2012; revised BEA international transactions accounts estimates for 2003–2013.

See the footnotes at the end of the table.

**2014 Annual Revision of the National Income and Product Accounts:
Revisions to Selected Components and Major Source Data Incorporated, 2011–2013—Continues**

Line	NIPA component	Billions of dollars				Major source data incorporated ¹
		Revision in level			Revised level	
		2011	2012	2013	2013	
186	Supplements to wages and salaries	-3.9	-10.5	-1.8	1,720.1	
187	Employer contributions for employee pension and insurance funds	-3.4	-10.1	3.3	1,193.9	New Department of Labor pension data for 2011; revised Pension Benefit Guaranty Corporation (PBGC) data for 2011; new PBGC data for 2012; revised FRB financial accounts of the United States data for 2010–2012; new FRB data for 2013; revised FY 2011 Census Bureau survey of public pensions data for 2011; new FY 2012 survey of public pensions data for 2011 and 2012; new Department of Health and Human Services medical expenditures panel survey data for 2012 and 2013.
188	Employer contributions for government social insurance.....	-0.5	-0.4	-5.1	526.1	New QCEW data on employer contributions for state unemployment insurance programs for 2013.
189	Proprietors' income with IVA and CCAAdj ...	-11.4	35.3	-12.2	1,336.6	
190	Farm.....	2.9	-3.1	-44.4	83.2	
191	Proprietors' income with IVA	2.9	-3.1	-44.6	88.9	Revised USDA data for 2011–2013.
192	CCAAdj.....	0.0	0.1	0.0	-5.8	
193	Nonfarm	-14.5	38.3	32.3	1,253.5	
194	Proprietors' income	-6.5	26.8	15.1	1,087.4	Revised IRS tabulations of corporate tax return data for the posttabulation and mining adjustments for 2011; new IRS tabulations of sole proprietorship and partnership tax return data for 2012; new Census Bureau nonfiler income data for 2012.
195	IVA.....	-1.2	0.2	0.7	0.4	
196	CCAAdj.....	-6.8	11.4	16.4	165.6	See entries for components under Consumption of fixed capital, line 170.
197	Rental income of persons with CCAAdj.....	0.9	-8.2	5.2	595.8	
198	Rental income of persons	1.0	-8.2	5.0	611.2	Revised FRB financial accounts of the United States data on residential mortgage loan liabilities for 2011–2013; revised BEA real housing stock data for 2011 and 2012; new real housing stock data for 2013; revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2011 and 2012; new CPS/HVS data for 2013; revised IRS tabulations of individual tax return data for 2011; new IRS tabulations for 2012; revised trade source data on insurance for 2011; new trade source data on insurance for 2012.
199	CCAAdj.....	0.0	0.0	0.2	-15.4	
200	Corporate profits with IVA and CCAAdj.....	-61.1	13.3	4.8	2,106.9	
201	Domestic industries.....	-46.5	30.5	17.8	1,703.8	
202	Financial.....	0.1	29.5	33.5	490.0	
203	Nonfinancial	-46.6	0.9	-15.8	1,213.8	
204	Rest of the world ²	-14.7	-17.1	-12.9	403.1	Revised BEA international transactions accounts estimates for 2009–2013.
205	Less: CCAAdj.....	-8.3	66.7	29.5	-131.8	See entries for components under Consumption of fixed capital, line 170.
206	Equals: Corporate profits with IVA	-52.8	-53.4	-24.7	2,238.7	See entries for components under Corporate profits before tax without IVA and CCAAdj, line 223.
207	Domestic industries.....	-38.2	-36.3	-11.8	1,835.6	
208	Financial.....	-8.2	11.5	21.5	533.5	
209	Federal Reserve banks	0.0	0.0	-5.7	79.6	
210	Other financial	-8.1	11.5	27.2	453.9	
211	Nonfinancial	-30.0	-47.8	-33.2	1,302.1	
212	Utilities.....	-1.3	-24.2	-22.0	20.9	
213	Manufacturing.....	-5.8	-0.1	1.8	402.4	
214	Durable goods	-3.1	7.1	4.9	206.3	
215	Nondurable goods	-2.7	-7.2	-3.1	196.1	

See the footnotes at the end of the table.

**2014 Annual Revision of the National Income and Product Accounts:
Revisions to Selected Components and Major Source Data Incorporated, 2011–2013—Continues**

Line	NIPA component	Billions of dollars				Major source data incorporated ¹
		Revision in level			Revised level	
		2011	2012	2013	2013	
216	Wholesale trade	-1.9	-1.2	2.3	154.5	
217	Retail trade	-1.8	8.0	10.0	171.2	
218	Transportation and warehousing	-1.7	0.4	3.9	62.6	
219	Information	-3.6	-9.5	-16.2	108.3	
220	Other nonfinancial	-13.8	-21.2	-13.0	382.2	
221	Rest of the world ²	-14.7	-17.1	-12.9	403.1	See entries for components under Corporate profits with IVA and CCA _{adj} , line 200.
222	Less: IVA	-12.3	0.5	3.6	3.3	
223	Equals: Corporate profits before tax without IVA and CCA _{adj}	-40.6	-53.9	-28.4	2,235.3	Revised IRS tabulations of corporate tax return data for 2011; new IRS tabulations for 2012; revised Census Bureau quarterly financial report data for 2013; new and revised regulatory and public financial reports profits data for 2013.
224	Less: Taxes on corporate income	4.9	20.0	55.4	474.3	
225	Equals: Profits after tax	-45.4	-73.9	-83.8	1,761.1	
226	Less: Net corporate dividend payments	2.1	86.8	57.6	959.6	
227	Equals: Undistributed corporate profits	-47.6	-160.7	-141.3	801.5	
228	Net interest and miscellaneous payments	31.2	52.1	30.6	499.8	
229	Net interest	31.0	51.1	30.9	478.0	
230	Domestic business	30.4	58.2	.....	343.2	
	Of which:					
231	Monetary interest paid	-4.4	33.8	.....	1,290.6	Revised IRS tabulations of corporate tax return data for 2011; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2012; revised FRB financial accounts of the United States data on nonfinancial corporate liabilities for 2011 and 2012; new FRB data for 2013; revised USDA data on interest paid by farmers for 2011 and 2012; new USDA data for 2013; new FDIC data for 2013; new trade source data on credit unions and on investment companies for 2013.
232	Less: Monetary interest received	10.2	20.1	.....	1,660.2	New treatment of defined contribution pension plans; revised IRS tabulations of corporate tax return data for 2011; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2012; revised FRB financial accounts of the United States data on nonfinancial corporate assets for 2011 and 2012; new FRB data for 2013; new FDIC data for 2013; new trade source data on credit unions and on investment companies for 2013.
233	Imputed interest paid, depositor, insurance, and pension services	52.0	50.7	.....	887.4	
	Of which:					
234	Life insurance carriers	5.0	14.5	.....	248.8	New trade source data on investment income of life insurance carriers for 2012; revised FRB financial accounts of the United States data on life insurance company assets for 2011 and 2012; new FRB data for 2013.
235	Employee pension plans	39.7	35.3	.....	360.9	New treatment of defined contribution pension plans; revised PBGC data on defined benefit pension plans for 2011; new PBGC data for 2012; revised FY 2011 Census Bureau survey of public pensions data for 2011; new FY 2012 survey of public pensions data for 2011 and 2012; revised FRB financial accounts of the United States data for 2011 and 2012; new FRB data for 2013.
236	Less: Imputed interest received, depositor, insurance, and pension services	7.8	5.4	.....	244.0	

See the footnotes at the end of the table.

**2014 Annual Revision of the National Income and Product Accounts:
Revisions to Selected Components and Major Source Data Incorporated, 2011–2013—Continues**

Line	NIPA component	Billions of dollars				Major source data incorporated ¹
		Revision in level			Revised level	
		2011	2012	2013	2013	
237	Owner-occupied housing	0.1	1.0	.....	295.6	
238	Nonprofit institutions.....	0.0	0.0	.....	9.2	
239	Rest of the world ²	0.5	-8.3	.....	-169.8	Revised BEA international transactions accounts estimates for 2009–2013.
240	Miscellaneous payments.....	0.1	1.0	-0.4	21.7	
241	Federal rents and royalties.....	-0.2	0.6	-0.9	9.0	
242	State and local rents and royalties	0.3	0.4	0.5	12.7	
243	Taxes on production and imports.....	5.5	9.1	15.7	1,162.4	
244	Federal.....	0.0	-3.0	0.7	120.9	
245	State and local	5.5	12.1	15.1	1,041.6	Revised Census Bureau government finances FY 2011 tabulations for 2011; new FY 2012 tabulations for 2011 and 2012; revised FY 2011 and FY 2012 Census Bureau state government tax collections data for 2011 and 2012; new FY 2013 state government tax collections data for 2012 and 2013.
246	Less: Subsidies.....	0.1	0.7	1.5	60.2	
247	Federal.....	0.1	0.8	1.5	59.7	
248	State and local	0.0	0.0	0.0	0.5	
249	Business current transfer payments (net)	1.9	-0.2	-3.8	120.6	
250	To persons (net)	3.5	1.7	-2.3	42.3	
251	To government (net)	-0.9	1.3	10.2	89.0	Revised FY 2013 OMB Budget data for 2012 and 2013; new preliminary FY 2014 OMB Budget data for 2013; new FDIC data on deposit insurance premiums for 2011–2013; revised USDA data on federal flood and crop insurance premiums for 2012; new USDA data for 2013.
252	To the rest of the world (net) ²	-0.7	-3.2	-11.8	-10.8	Revised BEA international transactions accounts estimates for 2011–2013.
253	Current surplus of government enterprises.....	-0.7	2.4	10.5	-29.6	
254	Federal.....	0.2	4.3	9.4	-15.3	Revised FY 2013 OMB Budget data for 2012 and 2013; new preliminary FY 2014 OMB Budget data for 2013; new annual financial reports of federal enterprises data for 2013.
255	State and local	-0.9	-1.9	1.0	-14.3	
	Addenda:					
256	Gross national product.....	-30.0	-106.9	-65.1	16,992.4	
257	Gross saving.....	-25.8	153.3	18.3	3,034.1	
258	Personal income.....	10.7	143.9	32.2	14,166.9	See entries for components under National income, line 181, and additional sources below.
259	Compensation of employees.....	-9.5	-5.1	-14.6	8,844.8	
260	Proprietors' income with IVA and CCAAdj.....	-11.4	35.3	-12.2	1,336.6	
261	Rental income of persons with CCAAdj.....	0.9	-8.2	5.2	595.8	
262	Personal income receipts on assets.....	29.3	130.1	82.0	2,079.7	
263	Personal interest income.....	27.5	44.3	26.0	1,255.2	Revised FRB financial accounts of the United States data for 2011 and 2012; new FRB data for 2013; revised IRS tabulations of corporate tax return data for 2011; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2012; new trade source data on investment income of life insurance carriers for 2013; new FDIC data for 2013; new trade source data on credit unions and on investment companies for 2013; revised PBGC data on defined benefit pension plans for 2011; new PBGC data for 2012; revised FY 2011 Census Bureau survey of public pensions data for 2011; new FY 2012 survey of public pensions data for 2011 and 2012.
264	Personal dividend income ²	1.7	85.8	56.0	824.5	Revised IRS tabulations of corporate tax return data for 2011; new IRS tabulations for 2012; new and revised regulatory agency and public financial statements data on dividends for 2013; revised BEA international transactions accounts estimates for 2009–2013.

See the footnotes at the end of the table.

**2014 Annual Revision of the National Income and Product Accounts:
Revisions to Selected Components and Major Source Data Incorporated, 2011–2013—Table Ends**

Line	NIPA component	Billions of dollars				Major source data incorporated ¹
		Revision in level			Revised level	
		2011	2012	2013	2013	
265	Personal current transfer receipts	1.0	-7.6	-29.8	2,414.5	
266	Government social benefits to persons	-2.6	-9.2	-27.5	2,372.2	
267	Federal	-0.9	-5.5	-31.4	1,806.8	Revised FY 2013 OMB Budget data for 2012 and 2013; new preliminary FY 2014 OMB Budget data for 2013; revised Department of Labor data on unemployment benefits for 2011–2013; revised Centers for Medicare and Medicaid Services (CMS) data on incurred Medicare benefits for 2011 and 2012; new CMS data for 2013; revised Department of the Treasury <i>Monthly Treasury Statement (MTS)</i> data for 2013.
268	State and local	-1.6	-3.7	4.0	565.4	Revised Census Bureau government finances FY 2011 tabulations for 2011; new FY 2012 tabulations for 2011 and 2012; revised CMS data on Medicaid benefits for 2013.
269	Other current transfer receipts, from business (net)	3.5	1.7	-2.3	42.3	
270	Less: Contributions for government social insurance, domestic	-0.4	0.5	-1.5	1,104.5	
271	Federal	-0.3	0.3	-1.6	1,086.9	
272	State and local	-0.1	0.2	0.2	17.7	
273	Less: Personal current taxes	-3.4	5.7	3.3	1,661.8	
274	Federal	-0.4	-0.2	4.0	1,286.8	Revised Social Security Administration (SSA) data on taxable earnings for 2012; new SSA data for 2013; revised <i>MTS</i> data for 2013.
275	State and local	-2.9	5.9	-0.7	375.0	Revised Census Bureau government finances FY 2011 tabulations for 2011; new FY 2012 tabulations for 2011 and 2012; revised FY 2011 and FY 2012 Census Bureau state government tax collections data for 2011 and 2012; new FY 2013 state government tax collections data for 2012 and 2013.
276	<i>Equals</i> : Disposable personal income	14.0	138.2	28.9	12,505.1	
277	Less: Personal outlays	-28.9	-70.5	-17.8	11,897.1	
278	Personal consumption expenditures	-22.5	-66.5	-17.2	11,484.3	
279	Personal interest payments	-6.6	-6.8	-0.8	247.1	Revised FRB interest rate data for 2011–2013; revised FRB consumer credit outstanding data for 2011–2013; revised FRB financial accounts of the United States data for 2011 and 2012; new financial accounts of the United States data for 2013.
280	Personal current transfer payments	0.1	2.7	0.2	165.6	
281	To government	0.2	1.5	1.0	91.4	
282	To the rest of the world (net) ²	0.0	1.2	-0.7	74.3	Revised BEA international transactions accounts estimates for 2011–2013.
283	<i>Equals</i> : Personal saving	42.9	208.8	46.8	608.1	

BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics
 CCAAdj Capital consumption adjustment
 FDIC Federal Deposit Insurance Corporation
 FRB Federal Reserve Board
 FY Fiscal year
 IRS Internal Revenue Service
 IVA Inventory valuation adjustment
 NIPAs National income and product accounts
 NPISH Nonprofit institutions serving households
 OMB Office of Management and Budget
 USDA U.S. Department of Agriculture

1. In these descriptions, "new" indicates that this is the first time that data from a specific source are being incorporated into the component estimate for a given year, and "revised" indicates that data from the source were incorporated previously, and now revised data from that source are being incorporated. These descriptions also note major statistical and presentational changes.

2. Revisions reflect the restructuring and the annual revision of the BEA international transactions accounts (ITAs); see Jeffrey R. Bogen, Mai-Chi Hoang, Kristy L. Howell, and Erin M. Whitaker, "Comprehensive Restructuring and Annual Revision of the U.S. International Transactions Accounts," *SURVEY OF CURRENT BUSINESS* 94 (July 2014): 1–24. Revisions may also

reflect changes previously incorporated into the ITAs but not into the NIPAs because they affected years outside of the periods open for revision.

3. Revisions are not shown because this component was not previously published.

4. The statistical discrepancy is gross domestic product (GDP) less gross domestic income (GDI); it is also the difference between gross national product (GNP) and gross national income (GNI), which is GDI plus net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GDP and GNP are estimated independently from the income-side measures of GDI and GNI.

5. CCAAdj is calculated as capital consumption allowances less consumption of fixed capital.

NOTE. For this annual revision of the NIPAs, selected NIPA components were revised further back in time than the regular 3 years (that is, 2011–2013) to reflect the incorporation of methodological and statistical changes, including the incorporation of revised source data. The new treatment of defined contribution pension plans impacts the estimates of interest and dividends beginning with 1968. The improved methodology for estimating average expenditures for foreign travel impacts the estimates of exports and imports of travel beginning with 1999. The improved methodology for estimating personal travel imports impacts the estimates of consumer spending for foreign travel by U.S. residents beginning with 1999. For components for which revisions reflect the incorporation of revised source data for years prior to 2011, the years impacted by the revised data are noted in the "Major source data incorporated" column.