

NIPA Revision Table: Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars				Major source data incorporated ¹
		Revision in level			Revised level	
		2014	2015	2016	2016	
1	Gross domestic product	34.5	84.1	55.4	18,624.5	
2	Personal consumption expenditures	0.3	48.6	62.8	12,820.7	
3	Goods	0.0	21.0	23.1	4,121.4	
4	Durable goods	1.6	11.9	8.1	1,411.0	
5	Motor vehicles and parts	-0.9	7.3	6.1	480.8	
	<i>Of which:</i>					
6	Net purchases of used motor vehicles	-1.3	5.5	5.5	136.4	Revised trade source data on cars and trucks in operation for 2014–2015; new Census Bureau annual retail trade survey (ARTS) data for retail and wholesale margins for 2015; new trade source data on cars and trucks in operation for 2016; revised Census Bureau monthly retail trade survey (MRTS) and monthly wholesale trade survey (MWTS) data on retail sales and wholesale sales of used motor vehicle dealers for 2016.
7	Furnishings and durable household equipment.....	2.2	6.4	8.7	325.2	
	<i>Of which:</i>					
8	Furniture and furnishings	1.7	5.6	7.1	195.9	Revised ARTS data for 2014; New ARTS data for 2015; revised MRTS data for 2016; new Census E-Commerce Report for 2014 and 2015.
9	Recreational goods and vehicles	-1.4	-4.2	-7.6	385.5	
	<i>Of which:</i>					
10	Video, audio, photographic, and information processing equipment and media ²	-1.1	-3.1	-6.3	224.3	Revised ARTS data for 2014; new ARTS data for 2015; revised MRTS data for 2016; revised trade source retail scanner data for 2014 and 2015; new trade source retail scanner data for 2016; new Census E-Commerce Report for 2014 and 2015; new trade source data on prerecorded discs, vinyl, and permanent digital downloads for 2014–2016.
11	Other durable goods	1.7	2.4	0.9	219.6	
	<i>Of which:</i>					
12	Jewelry and watches.....	1.0	3.4	4.5	85.4	Revised ARTS data for 2014; new ARTS data for 2015; revised MRTS data for 2016.
13	Nondurable goods	-1.6	9.1	14.9	2,710.4	
14	Food and beverages purchased for off-premises consumption	-7.0	-1.7	-1.9	915.1	
	<i>Of which:</i>					
15	Food and nonalcoholic beverages purchased for off-premises consumption	-7.1	-2.1	-4.2	775.8	Revised ARTS data for 2014; new ARTS data for 2015; revised MRTS data for 2016; revised trade source retail scanner data for 2014 and 2015; new trade source retail scanner data for 2016.
16	Clothing and footwear	5.1	6.0	10.1	393.7	
17	Garments	4.1	4.4	7.4	309.4	
	<i>Of which:</i>					
18	Women's and girls' clothing	2.9	2.8	4.7	185.4	Revised ARTS data for 2014; new ARTS data for 2015; revised MRTS data for 2016; new Census E-Commerce Report for 2014 and 2015.
19	Gasoline and other energy goods.....	-1.1	1.4	1.3	273.7	
20	Other nondurable goods	1.3	3.4	5.4	1,128.0	
	<i>Of which:</i>					
21	Recreational items	1.6	2.7	4.1	166.1	Revised ARTS data for 2014; new ARTS data for 2015; revised MRTS data for 2016; revised trade source retail scanner data for 2014 and 2015; new trade source retail scanner data for 2016; new Census E-Commerce Report for 2014 and 2015.
22	Personal care products	1.0	3.2	4.6	136.0	Revised ARTS data for 2014; new ARTS data for 2015; revised MRTS data for 2016; revised trade source retail scanner data for 2014 and 2015; new trade source retail scanner data for 2016; new Census E-Commerce Report for 2014 and 2015.
23	Magazines, newspapers, and stationery.....	-1.1	-4.3	-4.9	93.4	Revised ARTS data for 2014; new ARTS data for 2015; revised MRTS data for 2016; new Census E-Commerce Report for 2014 and 2015.

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		Revision in level			Revised level	
		2014	2015	2016	2016	
24	Services.....	0.3	27.5	39.7	8,699.3	
25	Household consumption expenditures (for services) ...	0.3	26.0	33.9	8,340.4	
26	Housing and utilities.....	0.7	2.2	5.7	2,331.5	
27	Housing.....	-0.2	1.1	8.6	2,019.6	
	<i>Of which:</i>					
28	Rental of tenant-occupied nonfarm housing.....	0.0	2.1	5.5	519.2	Revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2014 and 2015; new CPS/HVS data for 2016; new American housing survey (AHS) units for 2015; revised Bureau of Economic Analysis (BEA) household utilities data for 2014 and 2015; new BEA household utilities data for 2016; new Bureau of Labor Statistics (BLS) consumer expenditure survey data on tenant expenditures for 2015.
29	Household utilities.....	0.8	1.1	-2.8	311.9	
30	Health care.....	-2.9	-7.8	-25.6	2,163.7	
31	Outpatient services.....	-1.0	-11.1	-23.3	966.4	
	<i>Of which:</i>					
32	Physician services.....	0.7	-4.8	-12.5	503.3	Revised Census Bureau Service Annual Survey (SAS) taxable revenue data for 2014 and 2015; new SAS data for 2016.
33	Paramedical services.....	-2.1	-6.5	-10.5	338.4	Revised Census SAS taxable and tax-exempt revenue data for 2014 and 2015; new SAS data for 2016.
34	Hospital and nursing home services.....	-1.9	3.3	-2.2	1,197.3	
	<i>Of which:</i>					
35	Hospitals.....	-1.8	5.0	1.2	1,016.8	Revised SAS taxable and tax-exempt revenue data for 2014 and 2015; new SAS data for 2016.
36	Transportation services.....	3.4	5.8	14.3	392.5	
37	Motor vehicle services.....	1.2	2.1	10.3	285.1	
	<i>Of which:</i>					
38	Motor vehicle maintenance and repair.....	0.9	1.1	9.4	193.2	Revised SAS taxable revenue data for 2014 and 2015; new SAS data for 2016; new ARTS data for 2015; revised MRTS data for 2016.
39	Public transportation.....	2.2	3.7	4.0	107.4	
40	Recreation services.....	0.9	4.7	8.6	492.6	
	<i>Of which:</i>					
41	Audio-video, photographic, and information equipment processing services.....	0.1	9.8	10.1	112.0	Revised SAS taxable product revenue data for 2014 and 2015; new SAS data for 2016.
42	Food services and accommodations.....	0.4	-0.7	-2.7	849.2	
43	Financial services and insurance.....	2.8	26.1	27.0	984.7	
44	Financial services.....	3.2	20.2	28.6	626.1	
	<i>Of which:</i>					
45	Financial services furnished without payment...	3.3	21.2	28.9	360.9	Revised Federal Reserve Board (FRB) financial accounts of the United States data for 2014 and 2015; new FRB data for 2016; revised Internal Revenue Service (IRS) tabulations of corporate tax return data for 2014; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2015; new Federal Deposit Insurance Corporation (FDIC) data for 2016; new trade source data on credit unions and on investment companies for 2016.
46	Insurance.....	-0.4	5.9	-1.5	358.6	
	<i>Of which:</i>					
47	Life insurance.....	0.6	6.8	1.8	92.4	Revised and newly available trade source data on life insurance company expenses for 2014 and 2015; new BLS quarterly census of employment and wages (QCEW) data for 2016.
48	Other services.....	-4.9	-4.5	6.6	1,126.1	
49	Communication.....	0.0	2.0	9.6	291.0	
	<i>Of which:</i>					
50	Internet access.....	0.0	0.3	8.9	115.1	Revised SAS product revenue data for 2015; new SAS data for 2016.
51	Education services.....	-0.4	-1.3	-4.3	284.1	Revised SAS taxable revenue data for 2014 and 2015; new SAS data for 2016.
52	Professional and other services.....	0.2	-0.2	-2.8	191.2	

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		Revision in level			Revised level	
		2014	2015	2016	2016	
53	Personal care and clothing services	-1.9	-2.0	-6.3	155.4	Revised SAS taxable revenue data for 2014 and 2015; new SAS data for 2016.
54	Social services and religious activities	-0.2	-0.4	0.2	179.3	
55	Household maintenance	-0.7	-1.1	-1.3	78.0	
56	Net foreign travel ²	-1.8	-1.5	11.5	-52.9	
57	Foreign travel by U.S. residents	-1.2	-0.7	1.1	155.9	Revised BEA international transactions accounts (ITA) data for 2014–2016.
58	Less: Expenditures in the United States by nonresidents	0.6	0.9	-10.4	208.7	
59	Final consumption expenditures of NPISH	0.0	1.5	5.8	358.9	
60	Gross output of nonprofit institutions	-2.4	3.5	-1.6	1,411.3	
61	Less: Receipts from sales of goods and services by nonprofit institutions	-2.5	1.9	-7.3	1,052.5		See entries for Household consumption expenditures (for services), line 25.
62	Gross private domestic investment	29.9	37.0	21.5	3,057.2	
63	Fixed investment	17.4	18.4	7.3	3,022.1	
64	Nonresidential	17.3	24.9	7.5	2,316.3	
65	Structures	6.8	30.2	22.4	516.2	
66	Commercial and health care	0.0	0.6	-1.6	166.6	
67	Manufacturing	0.0	1.7	0.7	73.1	
68	Power and communication	0.0	10.7	11.6	118.6	
69	Power	0.0	9.6	9.4	96.7	
	Of which:					
70	Electric	0.0	8.8	7.0	73.0	Revised Census Bureau construction spending (value-put-in-place) data for 2015 and 2016.
71	Communication	0.0	1.2	2.2	21.9	
72	Mining exploration, shafts, and wells	6.8	17.2	11.8	63.4	
	Of which:					
73	Petroleum and natural gas	6.8	14.0	10.7	58.6	Revised trade source data on footage drilled for 2014–2016; revised 2014 and new 2015 Census Bureau annual capital expenditures survey data.
74	Other structures	0.0	-0.1	-0.1	94.5	
75	Equipment	5.7	-4.2	-13.0	1,043.9	
76	Information processing equipment	-2.6	-11.5	-17.1	303.9	
	Of which:					
77	Communication equipment	-1.7	-4.7	-6.3	96.6	Revised Census Bureau annual survey of manufacturers (ASM) data for 2014 and new ASM data for 2015; revised Census Bureau monthly industry shipments data for 2016.
78	Medical equipment and instruments	-2.9	-5.1	-6.4	85.0	Revised ASM data for 2014 and new ASM data for 2015; revised Census Bureau monthly industry shipments data for 2016.
79	Industrial equipment	1.5	-0.1	-1.1	225.0	
	Of which:					
80	Engines and turbines	0.6	-2.9	-5.0	10.5	Revised ASM data for 2014 and new ASM data for 2015; revised Census Bureau monthly industry shipments data for 2016.
81	Special industry machinery, n.e.c.	0.5	5.9	7.9	40.6	Revised ASM data for 2014 and new ASM data for 2015; revised Census Bureau monthly industry shipments data for 2016.
82	Transportation equipment	0.5	-2.5	-6.4	286.7	
83	Trucks, buses, and truck trailers	0.5	0.8	4.5	179.8	
	Of which:					
84	Light trucks (including utility vehicles)	-0.2	0.1	4.1	129.6	New trade source data on trucks in operation for 2016.
85	Autos	0.6	-3.9	-8.9	57.4	Revised trade source data on cars in operation for 2015, new for 2016.
86	Aircraft	-0.2	-5.4	-5.8	31.4	Revised ASM data for 2014 and new ASM data for 2015; revised Census Bureau monthly industry shipments data for 2016.
87	Ships and boats	-0.4	0.1	0.8	7.2	

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		Revision in level			Revised level	
		2014	2015	2016	2016	
88	Railroad equipment.....	0.0	5.8	3.0	10.8	Revised ASM data for 2014 and new ASM data for 2015; revised Census Bureau monthly industry shipments data for 2016.
89	Other equipment	6.3	10.2	10.5	231.7	
	<i>Of which:</i>					
90	Agricultural machinery.....	2.6	10.6	10.7	42.5	Revised ASM data for 2014 and new ASM data for 2015; revised Census Bureau monthly industry shipments data for 2016.
91	Construction machinery.....	-0.1	-9.8	-10.6	30.4	Revised ASM data for 2014 and new ASM data for 2015; revised Census Bureau monthly industry shipments data for 2016.
92	Mining and oilfield machinery.....	0.1	5.2	1.4	12.1	Revised ASM data for 2014 and new ASM data for 2015; revised Census Bureau monthly industry shipments data for 2016.
93	<i>Less:</i> Sale of equipment scrap, excluding autos ...	0.0	0.4	-1.1	3.3	
94	Intellectual property products	4.7	-1.1	-1.8	756.2	
95	Software	6.1	6.0	12.4	352.8	Revised Census Bureau SAS revenue data for 2014 and 2015; new SAS data for 2016.
96	Research and development	-1.0	-7.9	-14.7	320.8	New National Science Foundation business research and development innovation survey data for 2015; new SAS data on expenses and receipts of tax-exempt scientific research and development services establishments for 2015; new public financial reports data on research and development expenses for 2016.
97	Entertainment, literary, and artistic originals.....	-0.4	0.8	0.5	82.6	
98	Residential	0.1	-6.5	-0.2	705.9	
99	Structures	0.1	-6.7	-0.4	695.7	
100	Permanent site	0.0	-11.5	-2.1	303.0	
	<i>Of which:</i>					
101	Single-family structures	0.0	-11.9	-2.1	242.5	Revised Census Bureau construction spending (value-put-in-place) data 2015 and 2016.
102	Other structures	0.1	4.9	1.7	392.7	
	<i>Of which:</i>					
103	Improvements	0.0	4.4	1.6	226.0	Revised Census Bureau construction spending (value-put-in-place) data for 2014–2016.
104	Residential equipment	0.1	0.1	0.2	10.1	
105	Change in private inventories	12.5	18.5	14.2	35.1	
106	Farm.....	-1.6	2.5	5.8	-0.6	Revised USDA data for 2014–2016.
107	Nonfarm	14.2	16.0	8.4	35.7	
108	Change in book value	0.3	20.2	-4.2	30.7	Revised ASM data for 2014; new ASM data for 2015; revised AWTS data on inventory book values for 2013 and 2014; new AWTS data for 2015; revised ARTS data on inventory book values for 2013 and 2014; new ARTS data for 2015; revised SOI data for 2014; new SOI data for 2015; revised Census Bureau monthly inventory data for 2016.
109	Mining, utilities, and construction	-0.4	6.3	2.3	-0.1	
110	Manufacturing.....	1.0	16.1	4.3	4.0	
111	Wholesale trade	-0.9	-2.5	-6.0	8.7	
112	Merchant wholesale.....	-1.9	-7.9	-8.3	7.7	
113	Nonmerchant wholesale	1.0	5.4	2.3	1.0	
114	Retail trade.....	-1.2	0.6	-3.4	14.8	
115	Retail motor vehicle dealers	-1.1	2.9	-4.0	8.5	
116	Other industries.....	1.8	-0.2	-1.3	3.3	
117	IVA	13.9	-4.2	12.6	5.0	Revised ASM, AWTS, ARTS, and SOI data on accounting methods used for inventory reporting for 2014; new ASM, AWTS, ARTS, and SOI data for 2015; revised BEA unit labor cost indexes for 2014–2016.
118	Net exports of goods and services ²	-0.7	-2.1	-20.0	-521.2	Revised ITA data for 2014–2016.
119	Exports of goods and services	-1.6	0.6	-17.9	2,214.6	
120	Exports of goods	-0.2	-1.2	-8.8	1,446.0	
	<i>Of which:</i>					
121	Foods, feeds, and beverages.....	0.0	0.0	-4.4	130.6	
122	Other.....	-0.9	-1.8	-4.4	65.1	
123	Exports of services.....	-1.4	1.8	-9.0	768.5	
	<i>Of which:</i>					
124	Travel (for all purposes including education).....	0.6	0.9	-10.4	205.9	

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		2014	2015	2016	2016	
125	Charges for the use of intellectual property n.e.c.	-0.2	-0.2	4.6	124.5	
126	Imports of goods and services	-0.9	2.7	2.1	2,735.8	
127	Imports of goods	-0.4	-0.6	-1.4	2,224.2	
128	Imports of services.....	-0.5	3.2	3.5	511.6	
129	Government consumption expenditures and gross investment.....	5.0	0.6	-8.9	3,267.8	
130	Federal government.....	-0.7	-1.0	-13.0	1,231.5	
131	Consumption expenditures.....	-1.5	-3.7	-13.5	964.5	
	<i>Of which:</i>					
132	Services.....	-0.2	-3.4	-8.7	245.5	Revised allocations of FY 2014 and FY 2015 Office of Management and Budget (OMB) Budget data for 2014 and 2015; revised FY 2016 OMB Budget data for 2015 and 2016; new preliminary FY 2017 OMB Budget data for 2016.
133	Gross investment	0.8	2.7	0.6	267.0	
134	National defense	-0.4	-0.4	-3.2	728.9	Revised allocations of FY 2014 and FY 2015 OMB Budget data for 2014 and 2015; revised FY 2016 OMB Budget data for 2015 and 2016; new preliminary FY 2017 OMB Budget data for 2016.
135	Consumption expenditures	-0.2	-2.4	-2.4	585.2	
136	Gross investment.....	-0.1	2.0	-0.8	143.7	
137	Nondefense.....	-0.4	-0.6	-9.7	502.6	
138	Consumption expenditures	-1.2	-1.3	-11.1	379.4	
	<i>Of which:</i>					
139	Services	-0.4	-1.2	-8.1	90.8	Revised allocations of FY 2014 and FY 2015 OMB Budget data for 2014 and 2015; revised FY 2016 OMB Budget data for 2015 and 2016; new preliminary FY 2017 OMB Budget data for 2016.
140	Gross investment	0.9	0.7	1.4	123.3	
141	State and local.....	5.7	1.6	4.1	2,036.3	
142	Consumption expenditures.....	6.6	9.6	16.4	1,693.6	
	<i>Of which:</i>					
143	Nondurable goods	5.3	6.0	6.8	233.6	Revised Census Bureau government finances FY 2014 tabulations for 2014; new FY 2015 tabulations for 2014 and 2015.
144	Services.....	6.7	11.1	15.1	427.1	Revised Census Bureau government finances FY 2014 tabulations for 2014; new FY 2015 tabulations for 2014 and 2015.
145	Less: Sales to other sectors	3.6	4.6	3.3	469.7	Revised Census Bureau government finances FY 2014 tabulations for 2014; new FY 2015 tabulations for 2014 and 2015.
	<i>Of which:</i>					
146	Health and hospital charges.....	2.5	4.4	6.2	223.2	Revised Census Bureau government finances FY 2014 tabulations for 2014; new FY 2015 tabulations for 2014 and 2015.
147	Gross investment	-0.9	-8.0	-12.4	342.7	
	<i>Of which:</i>					
148	Structures	-1.1	-9.1	-13.2	264.4	Revised Census Bureau government finances FY 2014 tabulations for 2014; new FY 2015 tabulations for 2014 and 2015; revised Census Bureau construction spending (value-put-in-place) data for 2015 and 2016.

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		2014	2015	2016	2016	
149	Gross domestic product	34.5	84.1	55.4	18,624.5	
150	Less: Statistical discrepancy ⁴	28.0	-2.2	89.3	-147.2	
151	Equals: Gross domestic income	6.5	86.3	-34.0	18,771.6	
152	Compensation of employees, paid	3.3	15.9	-93.0	9,992.2	See entries for components under Compensation of employees, line 174, and additional source data below.
153	Wages and salaries	0.8	4.8	-76.1	8,098.8	
154	To persons	0.7	4.5	-76.7	8,078.7	Revised QCEW data for 2014 and 2015; new QCEW data for 2016.
155	To the rest of the world	0.1	0.2	0.6	20.1	
156	Supplements to wages and salaries	2.6	11.1	-16.9	1,893.4	
157	Taxes on production and imports	11.4	18.1	31.8	1,288.0	
158	Less: Subsidies	1.4	0.6	2.6	61.8	
159	Net operating surplus	-9.7	42.1	23.6	4,636.5	
160	Private enterprises	-12.0	37.6	11.3	4,646.6	
161	Current surplus of government enterprises	2.3	4.5	12.3	-10.1	
162	Consumption of fixed capital	2.8	10.8	6.3	2,916.7	
163	Private	3.4	11.4	7.1	2,390.5	
164	Domestic business	3.5	10.4	3.1	1,895.3	Revised BEA fixed investment and price estimates for 2014–2016.
165	Capital consumption allowances	4.5	24.0	26.5	2,005.6	Revised IRS tabulations of corporate tax return data for 2014; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2015; revised Office of Tax Analysis bonus depreciation estimates for 2014–2016; revised BEA fixed investment estimates for 2014–2016.
166	Less: CCAadj ⁵	1.0	13.6	23.3	110.3	
167	Households and institutions	-0.1	0.9	4.0	495.3	
168	Government	-0.5	-0.6	-0.8	526.2	
169	Plus: Income receipts from the rest of the world	-4.9	-0.2	1.6	844.3	
170	Less: Income payments to the rest of the world	8.6	1.0	11.4	647.2	
171	Equals: Gross national income	-7.1	85.1	-43.7	18,968.7	
172	Less: Consumption of fixed capital	2.8	10.8	6.3	2,916.7	
173	Equals: National income	-9.9	74.3	-50.0	16,052.0	
174	Compensation of employees	3.0	15.2	-94.3	9,978.6	
175	Wages and salaries	0.5	4.0	-77.4	8,085.2	
176	Government	0.2	1.1	-3.6	1,307.5	Revised QCEW data for 2014 and 2015; new QCEW data for 2016; revised FY 2016 OMB Budget data for 2015 and 2016; new preliminary FY 2017 OMB Budget data for 2016.
177	Other	0.3	3.0	-73.8	6,777.8	Revised QCEW data for 2014 and 2015; new QCEW data for 2016.
178	Supplements to wages and salaries	2.6	11.1	-16.9	1,893.4	
179	Employer contributions for employee pension and insurance funds	1.9	7.5	-15.6	1,309.8	New Department of Labor pension data for 2014; revised Pension Benefit Guaranty Corporation (PBGC) data for 2014; new PBGC data for 2015; revised FRB financial accounts of the United States data for 2014 and 2015; new FRB data for 2016; revised FY 2014 Census Bureau survey of public pensions data for 2014; new FY 2015 survey of public pensions data for 2014 and 2015; new Department of Health and Human Services medical expenditure panel survey data for 2015 and 2016.
180	Employer contributions for government social insurance	0.7	3.7	-1.3	583.6	
181	Proprietors' income with IVA and CCAadj	-21.9	-58.0	-75.5	1,341.9	
182	Farm	-0.4	13.7	15.4	43.2	
183	Proprietors' income with IVA	-0.3	13.8	15.6	49.2	Revised USDA data for 2014–2016.
184	CCAadj	-0.1	-0.1	-0.1	-6.1	
185	Nonfarm	-21.6	-71.7	-91.0	1,298.7	
186	Proprietors' income	-21.3	-75.8	-100.8	1,075.7	Revised IRS tabulations of corporate tax return data for 2014; new IRS tabulations of sole proprietorship and partnership tax return data for 2015; new Census Bureau income data for 2015.
187	IVA	-0.1	0.9	1.1	-0.3	
188	CCAadj	-0.2	3.2	8.8	223.4	

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		2014	2015	2016	2016	
189	Rental income of persons with CCAAdj	5.6	2.9	2.6	707.3	
190	Rental income of persons	5.7	3.2	3.5	726.1	Revised FRB financial accounts of the United States data on residential mortgage loan liabilities for 2014–2016; new Census Bureau CPS/HVS data on units for 2016; revised CPS/HVS data on units for 2014–2015; new BLS consumer expenditure survey data on tenant expenditures for 2015; new BEA household utilities for 2016; revised BEA household utilities for 2014–2015; new Federal Home Loan Mortgage Corporation mortgage originations data for 2015; new AM Best data on insurance for 2015; revised AM Best data on insurance for 2014; new IRS tabulations of individual income tax returns data for 2014; revised 2014 and 2015 United States Department of Agriculture (USDA) farm data; new 2016 USDA farm data.
191	CCAAdj	0.0	–0.4	–0.9	–18.8	
192	Corporate profits with IVA and CCAAdj	–11.5	29.4	–12.4	2,073.5	
193	Domestic industries	2.0	30.2	2.9	1,678.7	
194	Financial	2.2	4.0	–18.5	454.6	
195	Nonfinancial	–0.2	26.2	21.5	1,224.1	
196	Rest of the world	–13.5	–0.8	–15.3	394.7	Revised BEA ITA data for 2014–2016.
197	Less: CCAAdj	1.3	10.9	15.6	–88.2	See entries under Consumption of fixed capital, line 162.
198	Equals: Corporate profits with IVA	–12.8	18.5	–27.9	2,161.6	See entries under Corporate profits before tax without IVA and CCAAdj, line 215.
199	Domestic industries	0.7	19.3	–12.6	1,766.9	
200	Financial	3.7	4.6	–12.7	501.8	
201	Federal Reserve banks	0.0	0.0	–18.0	92.0	
202	Other financial	3.7	4.6	5.3	409.9	
203	Nonfinancial	–3.0	14.7	0.1	1,265.1	
204	Utilities	–1.8	15.1	13.8	19.3	
205	Manufacturing	2.2	4.4	9.7	392.6	
206	Durable goods	–8.3	–17.9	–6.9	212.2	
207	Nondurable goods	10.5	22.3	16.5	180.4	
208	Wholesale trade	3.3	–2.3	–6.1	125.4	
209	Retail trade	–8.0	–6.9	–8.0	179.1	
210	Transportation and warehousing	0.9	–6.9	–7.2	56.1	
211	Information	–2.6	17.1	4.7	137.6	
212	Other nonfinancial	3.1	–5.8	–6.8	355.0	See entries for components under Corporate profits with IVA and CCAAdj line 192.
213	Rest of the world	–13.5	–0.8	–15.3	394.7	
214	Less: IVA	1.1	–2.4	8.5	2.7	
215	Equals: Corporate profits before tax without IVA and CCAAdj	–13.8	21.0	–36.4	2,158.9	Revised IRS tabulations of corporate tax return data for 2014; new IRS tabulations for 2015; revised Census Bureau Quarterly Financial Report data for 2016; regulatory agency and public financial reports profits data for 2016.
216	Less: Taxes on corporate income	–27.4	–46.4	–72.3	471.0	
217	Equals: Profits after tax	13.6	67.3	35.9	1,687.9	
218	Less: Net corporate dividend payments, NIPAs	15.8	68.6	13.9	981.9	
219	Equals: Undistributed corporate profits	–2.2	–1.2	22.1	706.0	
220	Net interest and miscellaneous payments	1.3	59.3	85.3	570.6	
221	Net interest	2.2	60.9	88.7	552.5	
222	Domestic business	2.2	60.8		441.1	
	Of which:					
223	Monetary interest paid	–4.1	–8.3		1,252.4	Revised FRB financial accounts of the United States data for 2014 and 2015; new FRB data for 2016; revised IRS tabulations of corporate tax return data for 2014; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2015; new FDIC data for 2016; new trade source data on credit unions and on investment companies for 2016.

See the footnotes and abbreviations at the end of the table.

NIPA Revision Table: Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars				Major source data incorporated ¹
		Revision in level			Revised level	
		2014	2015	2016	2016	
224	Less: Monetary interest received.....	-7.5	-46.4	.....	1,646.2	Revised FRB financial accounts of the United States data for 2014 and 2015; new FRB data for 2016; revised IRS tabulations of corporate tax return data for 2014; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2015; new FDIC data for 2016; new trade source data on credit unions and on investment companies for 2016.
225	Imputed interest paid, depositor, insurance, and pension services	-3.7	26.0	.....	1,042.2	
226	Financial.....	-3.3	26.7	.....	1,025.2	
	Of which:					
227	Banks, credit agencies, and investment companies.....	3.2	23.9	.....	328.8	Revised IRS tabulations of corporate tax return data for 2014; new IRS tabulations for 2015; new FDIC data for 2016; new trade source data on credit unions and on investment companies for 2016.
228	Life insurance carriers	0.5	13.8	.....	263.2	New trade source data on investment income of life insurance carriers for 2015; revised FRB financial accounts of the United States data on life insurance company assets for 2014 and 2015; new FRB data for 2016.
229	Owner-occupied housing	-0.2	-0.2	.....	287.5	
230	Nonprofit institutions.....	0.0	0.0	.....	8.0	
231	Rest of the world	0.2	0.4	.....	-184.0	
232	Miscellaneous payments	-0.9	-1.6	-3.5	18.1	
233	Federal rents and royalties	0.0	0.4	-1.2	4.7	
234	State and local rents and royalties	-0.9	-2.0	-2.3	13.3	
235	Taxes on production and imports.....	11.4	18.1	31.8	1,288.0	
236	Federal.....	0.8	0.8	-0.9	137.0	
237	State and local.....	10.6	17.3	32.7	1,151.0	Revised Census Bureau government finances FY 2014 tabulations for 2014; new FY 2015 tabulations for 2014 and 2015.
238	Less: Subsidies	1.4	0.6	2.6	61.8	
239	Federal.....	1.4	0.6	2.6	61.3	
240	State and local.....	0.0	0.0	0.0	0.5	
241	Business current transfer payments (net).....	1.3	3.6	2.8	164.0	
242	To persons (net).....	0.1	1.7	4.1	57.4	
243	To government (net).....	1.9	1.7	4.1	105.9	
244	To the rest of the world (net).....	-0.8	0.2	-5.4	0.7	
245	Current surplus of government enterprises	2.3	4.5	12.3	-10.1	
246	Federal.....	0.3	2.7	7.5	-3.5	Revised data from enterprise financial reports for 2016 and outlays data from the FY 2018 federal budget for 2016.
247	State and local.....	2.0	1.8	4.8	-6.6	Revised Census Bureau government finances FY 2014 tabulations for 2014; new FY 2015 tabulations for 2014 and 2015.
	Addenda:					
248	Gross national product	20.9	82.9	45.6	18,821.6	
249	Gross saving	19.4	60.7	-73.0	3,353.2	
250	Personal income	8.5	94.5	-58.0	15,928.7	See entries for components under National Income, line 173, and additional sources below.
251	Compensation of employees.....	3.0	15.2	-94.3	9,978.6	
252	Proprietors' income with IVA and CCAj.....	-21.9	-58.0	-75.5	1,341.9	
253	Rental income of persons with CCAj.....	5.6	2.9	2.6	707.3	
254	Personal income receipts on assets.....	18.2	133.2	114.9	2,377.8	
255	Personal interest income	2.4	64.5	100.8	1,415.3	
256	Monetary interest received by persons	4.1	40.0	.....	465.5	

See the footnotes and abbreviations at the end of the table.

NIPA Revision Table: Selected Components Detail and Major Source Data Incorporated—Table Ends

Line	NIPA component	Billions of dollars				Major source data incorporated ¹
		Revision in level			Revised 2016 level	
		2014	2015	2016		
257	Imputed interest received by persons, depositor, insurance, and pension services	-1.7	24.6	.....	948.8	
258	From banks, credit agencies, and investment companies	2.6	19.7	.....	273.8	Revised FRB financial accounts of the United States data for 2014 and 2015; new FRB data for 2016; revised IRS tabulations of corporate tax return data for 2014; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2015; new FDIC data for 2016; new trade source data on credit unions and on investment companies for 2016.
259	From life insurance carriers	0.6	13.8	.....	263.3	New trade source data on investment income of life insurance carriers for 2015; revised FRB financial accounts of the United States data on life insurance company assets for 2014 and 2015; new FRB data for 2016.
260	From property and casualty insurance companies...	0.0	0.1	.....	7.4	
261	From employee pension plans	-4.9	-9.0	.....	404.2	Revised 2014 and new 2015 PBGC data, new 2014 Employment Benefit Security Agency data.
262	Imputed interest received by nonprofit institutions	0.0	0.0	.....	1.0	
263	Personal dividend income	15.8	68.7	14.0	962.5	Revised IRS tabulations of corporate tax return data for 2014; new IRS tabulations for 2015; new and revised regulatory agency and public financial statements data on dividends for 2015; revised ITA data for 2014–2016.
264	Personal current transfer receipts	4.0	5.7	-7.1	2,768.4	
265	Government social benefits to persons	3.9	4.0	-11.2	2,711.0	
266	Federal	-0.2	6.0	-8.6	2,018.4	Revised data on incurred Medicare benefits from the Centers for Medicare and Medicaid Services (CMS) for 2014 and 2015 and new data for 2016.
267	State and local	4.0	-2.0	-2.5	692.6	Revised Census Bureau government finances FY 2014 tabulations for 2014; new FY 2015 tabulations for 2014 and 2015; revised CMS data on Medicaid benefits for 2016.
268	Other current transfer receipts, from business (net)	0.1	1.7	4.1	57.4	
269	Less: Contributions for government social insurance, domestic	0.4	4.6	-1.5	1,245.3	
270	Federal	0.0	3.8	-2.4	1,230.2	
271	State and local	0.5	0.8	0.9	20.3	
272	Less: Personal current taxes	-1.4	-0.8	-0.7	1,960.1	
273	Federal	0.7	-4.1	-7.8	1,540.5	Revised Social Security Administration data on taxable earnings for 2015 and new data for 2016. New receipts data from the Treasury Department for 2016; new QCEW data on wages for 2016; new IRS data on refundable tax credit programs for 2014–2016.
274	State and local	-2.0	3.4	7.1	419.6	Revised Census Bureau government finances FY 2014 tabulations for 2014; new FY 2015 tabulations for 2014 and 2015.
275	Equals: Disposable personal income	9.9	95.2	-57.2	13,968.6	
276	Less: Personal outlays	-2.9	50.5	60.9	13,288.0	
277	Personal consumption expenditures	0.3	48.6	62.8	12,820.7	
278	Personal interest payments	2.1	5.0	3.4	278.4	
279	Monetary interest paid by persons	2.1	4.9	.....	314.2	
280	Imputed interest paid by persons, borrower services	0.0	0.0	.....	-35.8	
281	Personal current transfer payments	-5.3	-3.1	-5.3	189.0	
282	To government	0.3	2.1	0.1	108.9	
283	To the rest of the world (net)	-5.6	-5.2	-5.4	80.1	
284	Equals: Personal saving	12.8	44.8	-118.1	680.6	

BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics
 CCAj Capital consumption adjustment
 FRB Federal Reserve Board
 FY Fiscal year
 IRS Internal Revenue Service
 IVA Inventory valuation adjustment
 NIPAs National income and product accounts
 NPISH Nonprofit institutions serving households
 OMB Office of Management and Budget
 USDA U.S. Department of Agriculture

1. In these descriptions, "new" indicates this is the first time that data from the specific source are being incorporated into the component estimate for the given year, and "revised" indicates that data from the specific source were incorporated previously and now revised data from that source are being

incorporated.

2. Revisions reflect the annual revision of BEA's international transactions accounts (ITAs). For more information, see Jeffrey R. Bogen, "Annual Revision of the U.S. International Transactions Accounts," SURVEY OF CURRENT BUSINESS 94 (July 2014). Additionally, revisions may reflect changes previously incorporated into the ITAs but not into the NIPAs because they affected years outside of the periods open for revision. The years impacted by the incorporation of revised ITA data are noted in the "Major source data incorporated" column.

3. Revisions are not shown because this component was not previously published.

4. The statistical discrepancy is gross domestic product (GDP) less gross domestic income (GDI); it is also the difference between gross national product (GNP) and gross national income (GNI), which is GDI plus net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GDP and GNP are estimated independently from the income-side measures of GDI and GNI.

5. CCAj is calculated as capital consumption allowances less consumption of fixed capital.