

**Relation of Private Fixed Investment in Equipment in the Fixed Assets Accounts
to the Corresponding Items in the National Income and Product Accounts**

[Billions of dollars]

Bureau of Economic Analysis
Last Revised September 30, 2013

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
New												
Private fixed investment in new equipment, NIPAs	1	422.1	470.4	526.0	582.1	627.4	675.4	731.4	790.3	844.2	786.3	734.9
<i>plus</i> Other ¹	2	0.0	-0.2	-0.2	-0.2	-0.4	0.0	0.0	0.0	0.0	0.0	0.0
<i>equals</i> Private fixed investment in new equipment, FAAs	3	422.1	470.2	525.8	581.8	627.0	675.4	731.4	790.3	844.2	786.3	734.9
Used												
Private fixed investment in used equipment, NIPAs²	4	-34.5	-39.2	-43.4	-47.6	-55.8	-58.2	-64.7	-69.5	-70.4	-67.0	-67.3
<i>less</i> Sale of equipment scrap	5	-2.1	-4.0	-4.3	-5.2	-4.9	-4.9	-4.2	-3.5	-3.6	-2.6	-2.9
Dealers' margin on used equipment	6	4.3	5.0	5.6	6.3	7.0	8.3	9.8	11.5	12.5	13.1	13.4
<i>plus</i> Intersectoral auto valuation adjustment ³	7	-3.4	-1.7	-0.5	-0.5	0.3	-1.7	-0.3	-0.1	-4.3	-4.7	-5.6
Other ¹	8	0.0	0.1	0.1	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	0.1
<i>equals</i> Private fixed investment in used equipment, FAAs	9	-40.1	-41.9	-45.1	-49.3	-57.5	-63.4	-70.8	-77.7	-83.7	-82.3	-83.6
New and Used												
Private fixed investment in equipment, NIPAs	10	387.6	431.2	482.6	534.5	571.6	617.1	666.7	720.9	773.8	719.4	667.7
<i>less</i> Sale of equipment scrap	11	-2.1	-4.0	-4.3	-5.2	-4.9	-4.9	-4.2	-3.5	-3.6	-2.6	-2.9
Dealers' margin on used equipment	12	4.3	5.0	5.6	6.3	7.0	8.3	9.8	11.5	12.5	13.1	13.4
<i>plus</i> Intersectoral auto valuation adjustment ³	13	-3.4	-1.7	-0.5	-0.5	0.3	-1.7	-0.3	-0.1	-4.3	-4.7	-5.6
Other ¹	14	0.0	-0.1	-0.2	-0.2	-0.3	0.0	-0.1	-0.1	-0.1	-0.1	0.1
<i>equals</i> Private fixed investment in equipment, FAAs	15	382.0	428.4	480.7	532.6	569.6	612.0	660.6	712.6	760.5	704.1	651.4
Nonresidential	16	376.0	422.3	474.4	526.2	563.2	605.7	653.9	705.4	752.8	696.2	643.4
Residential	17	5.9	6.1	6.2	6.3	6.3	6.3	6.7	7.3	7.7	7.8	8.0

1. Consists primarily of statistical revisions to the NIPAs that have not been incorporated into the FAAs.

2. Corresponds to the sum of used equipment components shown in NIPA Table 5.5.5, lines 36-40.

3. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment

NIPA National income and product accounts

FAA Fixed assets accounts

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[Billions of dollars]

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	Line	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<i>New</i>											
Private fixed investment in new equipment, NIPAs	1	737.5	791.8	865.6	935.7	972.9	920.1	732.5	823.8	913.7	982.9
<i>plus</i> Other ¹	2	-0.4	-0.7	-1.1	-1.4	-1.8	-2.5	-2.4	-2.2	-2.4	-2.2
<i>equals</i> Private fixed investment in new equipment, FAAs	3	737.1	791.1	864.6	934.3	971.1	917.6	730.1	821.6	911.3	980.7
<i>Used</i>											
Private fixed investment in used equipment, NIPAs²	4	-60.2	-63.6	-65.3	-69.5	-77.2	-85.6	-79.8	-83.6	-72.4	-66.3
<i>less</i> Sale of equipment scrap	5	-3.4	-7.0	-7.0	-9.8	-12.3	-18.7	-8.7	-14.3	-12.4	-10.4
Dealers' margin on used equipment	6	12.8	13.4	13.9	14.0	13.7	12.6	10.8	12.2	13.0	14.4
<i>plus</i> Intersectoral auto valuation adjustment ³	7	-8.4	-7.0	-5.1	-4.9	-4.6	-4.7	-5.5	-2.0	-1.2	-4.1
Other ¹	8	0.1	0.2	0.2	0.3	0.3	1.2	1.3	1.3	1.4	1.3
<i>equals</i> Private fixed investment in used equipment, FAAs	9	-78.0	-77.2	-77.5	-79.0	-83.6	-85.4	-88.8	-84.9	-75.5	-75.6
<i>New and Used</i>											
Private fixed investment in equipment, NIPAs	10	677.3	728.2	800.3	866.2	895.7	834.5	652.6	740.2	841.3	916.6
<i>less</i> Sale of equipment scrap	11	-3.4	-7.0	-7.0	-9.8	-12.3	-18.7	-8.7	-14.3	-12.4	-10.4
Dealers' margin on used equipment	12	12.8	13.4	13.9	14.0	13.7	12.6	10.8	12.2	13.0	14.4
<i>plus</i> Intersectoral auto valuation adjustment ³	13	-8.4	-7.0	-5.1	-4.9	-4.6	-4.7	-5.5	-2.0	-1.2	-4.1
Other ¹	14	-0.2	-0.5	-0.8	-1.1	-1.4	-1.3	-1.1	-0.9	-1.0	-1.0
<i>equals</i> Private fixed investment in equipment, FAAs	15	659.1	713.9	787.0	855.3	887.6	832.2	641.3	736.7	835.8	905.1
Nonresidential	16	650.8	704.9	777.4	845.3	877.7	822.9	633.0	728.3	827.2	896.1
Residential	17	8.3	9.0	9.6	10.0	9.9	9.3	8.3	8.3	8.6	9.0

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