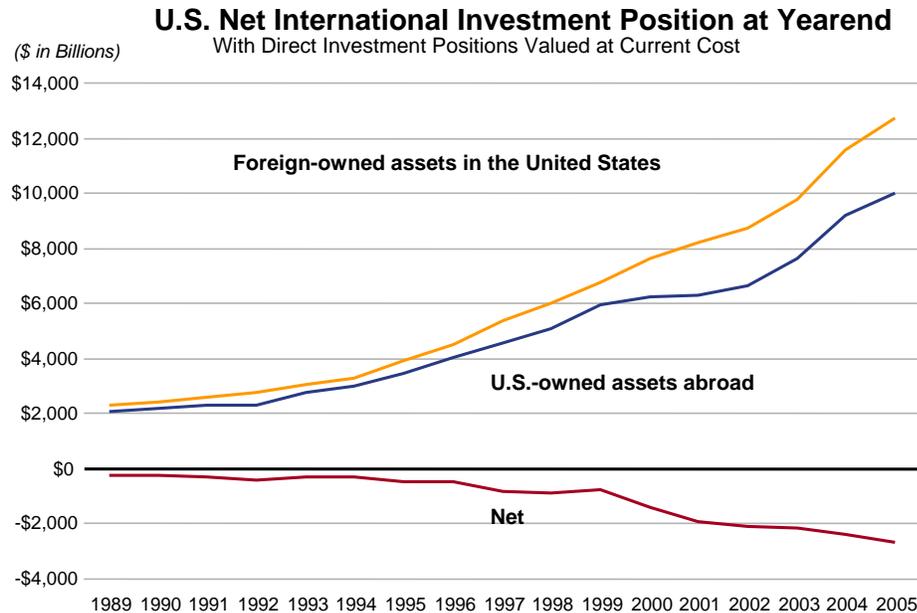


**VALUE OF FOREIGN INVESTMENTS IN THE U.S. RISES MORE THAN VALUE OF U.S. INVESTMENTS ABROAD IN 2005**  
*2005 Yearend U.S. Net International Investment Position*

The U.S. net international investment position at yearend 2005 was -\$2,693.8 billion (preliminary) with direct investment valued at current cost, as the value of foreign investments in the United States exceeded the value of U.S. investments abroad. At yearend 2004, the U.S. net international investment position was -\$2,360.8 billion (revised).



- The -\$333.0 billion change in the net investment position from yearend 2004 to yearend 2005 was largely due to record private net foreign purchases of U.S. securities, including U.S. Treasury securities, and to the depreciation of most major foreign currencies against the dollar, which lowered the dollar value of U.S.-owned assets abroad.
- The impact of these net purchases and exchange-rate changes was partly offset by price appreciation of U.S.-held foreign stocks that surpassed by a large amount price appreciation of foreign-held U.S. stocks.
- U.S.-owned assets abroad were \$10,008.7 billion at yearend 2005, compared with \$9,186.7 billion at yearend 2004.
- Foreign-owned assets in the United States were \$12,702.5 billion at yearend 2005, compared with \$11,547.4 billion at yearend 2004.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail](#) alerts are also available.

NOTE: Estimates in this release reflect data with direct investment positions valued at current cost. The current-cost method values the U.S. and foreign parents' share of their affiliates' investment in plant and equipment using the current cost of capital equipment, in land using general price indexes, and in inventories using estimates of their replacement cost.