

THURSDAY, JUNE 30, 2016

U.S. Net International Investment Position: End of the First Quarter of 2016

The U.S. net international investment position at the end of the first quarter of 2016 was -\$7,525.6 billion (preliminary) as the value of U.S. liabilities exceeded the value of U.S. assets. At the end of the fourth quarter of 2015, the net investment position was -\$7,280.6 billion (revised).

Chart 1. U.S. Net International Investment Position, 2008:IV-2016:I
(Quarterly, not seasonally adjusted)

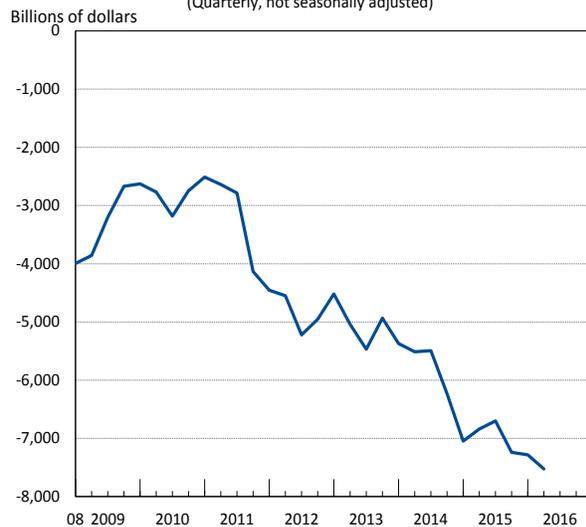


Chart 2. U.S. Assets and Liabilities, 2008:IV-2016:I
(Quarterly, not seasonally adjusted)



- The net investment position decreased \$245.0 billion or 3.4 percent in the first quarter, compared with a decrease of 0.6 percent in the fourth quarter, and an average quarterly decrease of 6.4 percent from the first quarter of 2011 through the third quarter of 2015.
- U.S. assets increased \$742.1 billion and U.S. liabilities increased \$987.1 billion, mostly reflecting increases in the value of financial derivatives.
- U.S. assets excluding financial derivatives increased \$155.7 billion, reflecting both the appreciation of major foreign currencies against the U.S. dollar that raised the value of U.S. assets in dollar terms and net U.S. acquisition of assets. These increases were partly offset by price decreases on direct investment and portfolio investment assets.
- U.S. liabilities excluding financial derivatives increased \$382.7 billion, mostly reflecting an increase in U.S. bond prices that raised the value of portfolio investment liabilities.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of the U.S. net international investment position will be on September 27, 2016.