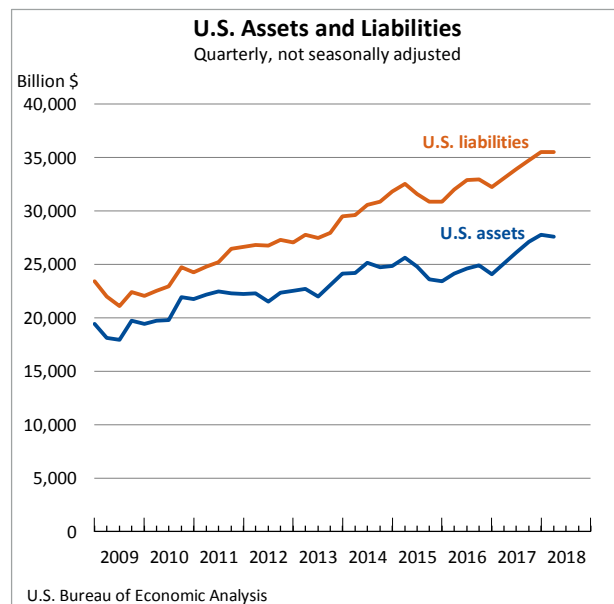


U.S. Net International Investment Position First Quarter 2018

Preliminary Statistics for U.S. Net International Investment Position

The U.S. net international investment position decreased to $-\$7,888.1$ billion (preliminary) at the end of the first quarter of 2018 from $-\$7,725.0$ billion (revised) at the end of the fourth quarter of 2017. The $\$163.1$ billion decrease reflected net financial transactions of $-\$164.8$ billion and net other changes in position, such as price and exchange-rate changes, of $\$1.7$ billion.



- The net investment position decreased 2.1 percent in the first quarter, compared with a decrease of 1.3 percent in the fourth quarter. The net investment position decreased an average of 4.7 percent from the first quarter of 2011 through the third quarter of 2017.
- U.S. assets decreased $\$182.8$ billion to $\$27,616.3$ billion, mostly reflecting a decrease in direct investment assets that was partly offset by an increase in portfolio investment assets.
- U.S. liabilities decreased $\$19.7$ billion to $\$35,504.4$ billion, reflecting decreases in direct investment, financial derivatives, and portfolio investment liabilities.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of the U.S. net international investment position will be on September 26, 2018.