

## OCTOBER 2013 TRADE GAP IS \$40.6 BILLION

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit decreased in October 2013 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$43.0 billion in September (revised) to \$40.6 billion in October as exports increased more than imports. The previously published September deficit was \$41.8 billion. The goods deficit decreased \$2.2 billion from September to \$60.2 billion in October; the services surplus increased \$0.1 billion from September to \$19.6 billion in October.

**Balance on Goods and Services Trade**  
[Monthly, seasonally adjusted]



### Exports

Exports of goods and services increased \$3.4 billion in October to \$192.7 billion, mostly reflecting an increase in exports of goods. Exports of services also increased.

- The increase in exports of goods mostly reflected increases in *industrial supplies and materials*, in *consumer goods*, and in *foods, feeds, and beverages*.
- The increase in exports of services mostly reflected increases in *other private services*, which includes items such as business, professional, and technical services, insurance services, and financial services, in *travel*, and in *passenger fares*.

### Imports

Imports of goods and services increased \$1.0 billion in October to \$233.3 billion, mostly reflecting an increase in imports of goods. Imports of services also increased.

- The increase in imports of goods mostly reflected increases in *industrial supplies and materials*, in *consumer goods*, and in *other goods* that were partly offset by a decrease in *automotive vehicles, parts, and engines*.
- The increase in imports of services mostly reflected increases in *passenger fares* and in *travel*.

### Goods by geographic area (not seasonally adjusted)

- The goods deficit with the European Union increased from \$8.0 billion in September to \$14.3 billion in October. Exports increased \$0.3 billion to \$23.1 billion and imports increased \$6.6 billion to \$37.4 billion.
- The goods deficit with China decreased from \$30.5 billion in September to \$28.9 billion in October. Exports increased \$3.5 billion to \$13.1 billion and imports increased \$1.9 billion to \$41.9 billion.
- The goods deficit with Mexico decreased from \$5.3 billion in September to \$4.1 billion in October. Exports increased \$3.2 billion to \$21.2 billion and imports increased \$2.0 billion to \$25.3 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the December 4 news release, U.S. International Trade in Goods and Services: October 2013, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is January 7, 2014.