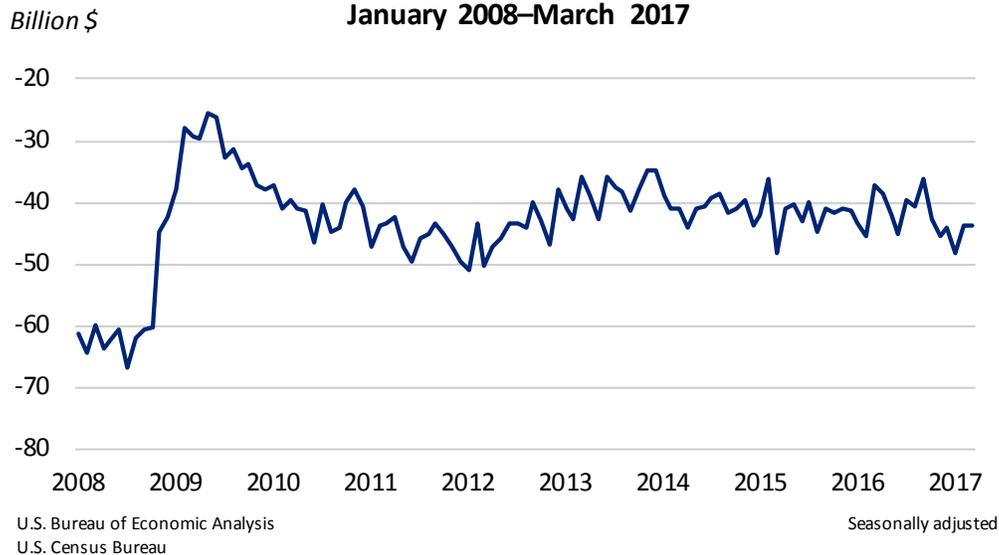


March 2017 Trade Gap is \$43.7 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in March 2017 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$43.8 billion in February (revised) to \$43.7 billion in March, as imports decreased more than exports. The previously published February deficit was \$43.6 billion. The goods deficit increased \$0.4 billion in March to \$65.5 billion. The services surplus increased \$0.4 billion in March to \$21.8 billion.

Balance on Goods and Services Trade
January 2008–March 2017



Exports

Exports of goods and services decreased \$1.7 billion, or 0.9 percent, in March to \$191.0 billion. Exports of goods decreased \$2.1 billion and exports of services increased \$0.4 billion.

- The decrease in exports of goods mainly reflected decreases in *industrial supplies and materials* (\$1.8 billion) and in *automotive vehicles, parts, and engines* (\$0.9 billion). An increase in *capital goods* (\$0.7 billion) partly offset the decreases.
- The increase in exports of services mainly reflected increases in *financial services* (\$0.1 billion) and in *maintenance and repair services* (\$0.1 billion).

Imports

Imports of goods and services decreased \$1.7 billion, or 0.7 percent, in March to \$234.7 billion. Imports of goods decreased \$1.7 billion and imports of services decreased less than \$0.1 billion.

- The decrease in imports of goods mostly reflected decreases in *capital goods* (\$0.9 billion) and in *industrial supplies and materials* (\$0.7 billion). An increase in *automotive vehicles, parts, and engines* (\$1.1 billion) partly offset the decreases.
- The decrease in imports of services mainly reflected a decrease in *transport* (\$0.1 billion), which includes freight and port services and passenger fares.

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: March 2017](#).