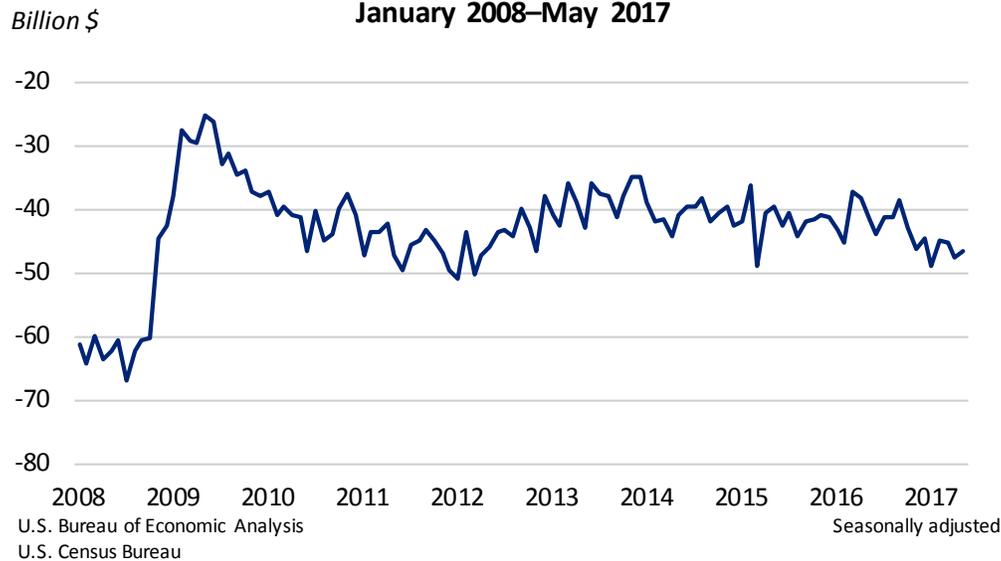


May 2017 Trade Gap is \$46.5 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in May 2017 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$47.6 billion in April (revised) to \$46.5 billion in May, as exports increased and imports decreased. The previously published April deficit was \$47.6 billion. The goods deficit decreased \$0.9 billion in May to \$67.5 billion. The services surplus increased \$0.2 billion in May to \$21.0 billion.

Balance on Goods and Services Trade
January 2008–May 2017



Exports

Exports of goods and services increased \$0.9 billion, or 0.4 percent, in May to \$192.0 billion. Exports of goods increased \$0.2 billion and exports of services increased \$0.6 billion.

- The increase in exports of goods mostly reflected increases in *consumer goods* (\$0.9 billion) and in *automotive vehicles, parts, and engines* (\$0.6 billion). A decrease in *foods, feeds, and beverages* (\$0.7 billion) partly offset the increases.
- The increase in exports of services mostly reflected increases in *travel (for all purposes including education)* (\$0.3 billion) and in *financial services* (\$0.2 billion).

Imports

Imports of goods and services decreased \$0.2 billion, or 0.1 percent, in May to \$238.5 billion. Imports of goods decreased \$0.6 billion and imports of services increased \$0.4 billion.

- The decrease in imports of goods mostly reflected decreases in *consumer goods* (\$1.5 billion) and in *automotive vehicles, parts, and engines* (\$0.7 billion). An increase in *capital goods* (\$1.3 billion) partly offset the decreases.
- The increase in imports of services mostly reflected an increase in *travel (for all purposes including education)* (\$0.2 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: May 2017](#).