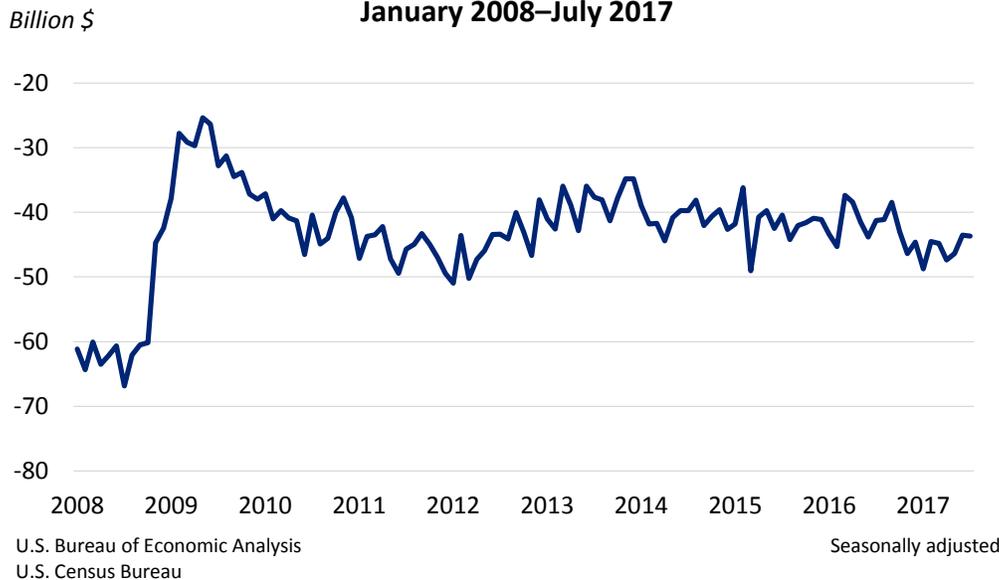


## July 2017 Trade Gap is \$43.7 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in July 2017 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$43.5 billion in June (revised) to \$43.7 billion in July, as exports decreased more than imports. The previously published June deficit was \$43.6 billion. The goods deficit decreased less than \$0.1 billion in July to \$65.3 billion. The services surplus decreased \$0.2 billion in July to \$21.6 billion.

**Balance on Goods and Services Trade**  
**January 2008–July 2017**



### Exports

Exports of goods and services decreased \$0.6 billion, or 0.3 percent, in July to \$194.4 billion. Exports of goods decreased \$0.4 billion and exports of services decreased \$0.1 billion.

- The decrease in exports of goods mostly reflected decreases in *consumer goods* (\$0.7 billion) and in *automotive vehicles, parts, and engines* (\$0.6 billion). An increase in *capital goods* (\$0.9 billion) partly offset the decreases.
- The decrease in exports of services mostly reflected a decrease in *travel (for all purposes including education)* (\$0.3 billion).

### Imports

Imports of goods and services decreased \$0.4 billion, or 0.2 percent, in July to \$238.1 billion. Imports of goods decreased \$0.5 billion and imports of services increased less than \$0.1 billion.

- The decrease in imports of goods mostly reflected decreases in *automotive vehicles, parts, and engines* (\$0.8 billion) and in *industrial supplies and materials* (\$0.7 billion). An increase in *capital goods* (\$1.3 billion) partly offset the decreases.
- Imports of services were nearly unchanged, reflecting small and offsetting changes across all categories.

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: July 2017](#).